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THE TIMES

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Minister goes in 'extreme sadness'

Yeo quits as local party deserts him



The silence of Julia Stent, left, and the support of Diane Yeo have been vital to Tim Yeo since he was caught in the middle of controversy

BY PHILIP WEBSTER
POLITICAL EDITOR

■ John Major, accused of dithering over Tim Yeo, has wasted no time in using his departure to promote an old friend — and boost the Ulster initiative

TIM Yeo gave up his struggle to stay in the Government last night and resigned over his affair with a Conservative councillor, which produced an illegitimate daughter.

Mr Yeo reluctantly stood down as environment minister after being deserted by his local party, forcing the Prime Minister into an unwanted reshuffle after several days of damaging publicity.

Conservative officials in Mr Yeo's Suffolk South constituency delivered the knockout blow when they failed to back him as a minister, urging him to reflect on their deep concern about the widespread criticism of his behaviour. It was an incitement to stand down and their hope that he would continue to serve as their MP was scant consolation.

Although Mr Yeo's initial inclination was to fight on, it soon became clear that support from the government machine that had backed him since the scandal broke at Christmas was draining away because he had lost the vital backing of his home base.

That impression was confirmed when he met Richard Ryder, the Chief Whip, at lunchtime. Mr Yeo decided to resign and returned to the Environment Department to make arrangements for his departure. The formal announcement was delayed because two of the ministers promoted as a result were skiing and difficult to reach.

Senior Tory MPs had been increasingly voicing the view that Mr Yeo's conduct in fathering an illegitimate child would have damaged the Government's policy of promoting family values. Significantly, John Patten returned to the theme with a speech calling for a return to higher moral values. Individual politicians might sit in judgment on each other, the Education Secretary said: "When they do, they deserve your strictures and your forgiveness."

John Major, accused by some MPs for failing to insist on a speedier conclusion of the affair, moved swiftly yesterday to limit the damage, using the reshuffle to bring Robert Atkins, an old friend, into Mr Yeo's job and to give a fresh boost to his Northern Ireland initiative. Michael Ancram, much praised for the way he is handling talks with the Ulster political parties, succeeds Mr Atkins as minister of state, while Tim Smith, MP for Beaconsfield and a Conservative vice-chairman, is made under-secretary in the Northern Ireland Office.

The last straw for Mr Yeo was the statement by senior officers in his constituency drawn up after a six-hour meeting on Tuesday night. It said: "Whilst acknowledging Mr Yeo's parliamentary service to the South Suffolk constituency over the last ten years and expressing the hope that he will continue to serve as our Member of Parliament, the officers were nevertheless deeply concerned at the widespread disappointment and criticism being expressed by party members and urged Mr Yeo to reflect on the views expressed."

This fell way short of what Mr Yeo and his closest friends felt was needed to give him a serious chance of surviving. In his letter of resignation, Mr Yeo again declared that his personal life had never prevented him from discharging his ministerial duties, but he added that he now believed he had no alternative than to step down.

The decision had been taken with extreme sadness, but it would enable him to "concentrate on uniting my constituency party organisation".

In a warm reply, the Prime Minister described Mr Yeo as a most effective minister and hinted that he might bring him back "at a future stage".

As he left the Environment Department last night, Mr Yeo told reporters: "The only thing I want to say is how grateful I am to my colleagues in the Government for the support and encouragement that they have given me over the past two weeks, and how sad I am to leave the Government today." He added that he hoped he would have more time for golf.

John Gummer, the environment secretary, said he was very sorry to lose an excellent minister.

Sir Marcus Fox, chairman of the Conservative backbench 1922 committee, last night rejected accusations that the Prime Minister had dithered over the matter. It was unfair to criticise him because he was standing by his colleagues. "The loyalty of the leader of the team is something to be praised," Sir Marcus said.

Julia Stent, the solicitor mother of Mr Yeo's five-month-old daughter, refused to comment on his resignation.

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Successor is close to Major



Atkins: Ulster move

Robert Atkins, who moves from the Northern Ireland office to take over Tim Yeo's job at the department of the environment, is an old friend of the Prime Minister (Jill Sherman writes).

He became MP for Preston North in 1979 and has represented South Ribble since 1983. He became junior trade minister in 1987, moving to transport two years later. In 1990 he went to environment and then education as sports minister. Mr Atkins took up the Northern Ireland post in 1992.

Aged 49, he was educated at Highgate School and is married with one son and one daughter.

Tories face huge Euro-poll losses

The Conservatives face sweeping loses in the June elections for the European parliament when they could be defeated in between half and two-thirds of their present seats. The Liberal Democrats could capture as many as 11 seats from the Tories, according to the latest MORI aggregate of voting intention polls. Page 8

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Africa weird and stupid, says youth sent on safari

BY DOMINIC KENNEDY

THE PYRAMIDS
"nothing special" . . . just "bits of rock"

THE CAMELS
"no good, painful"

VICTORIA FALLS
"excellent . . . God's creation, untouched"

THE teenager who toured Africa for three months at taxpayers' expense said yesterday that the pyramids were "nothing special" and that at times he would rather have been in prison.

He admitted that he agreed to go to Bryn Melyn therapy centre because he wanted free travel abroad, and described his experience of Africa as "weird, stupid".

Speaking exclusively to *The Times*, the youth, who visited Egypt, Kenya, Zimbabwe and Zambia at a cost of £7,000, said that although he liked the wildlife and nature he was disappointed it was not like the Tarzan films.

The 17-year-old, who comes from Gloucester, was yesterday back at the therapy centre, based in a rambling farm on the borders of Snowdonia, following a Christmas break during which his case fuelled the political debate over foreign trips to help young offenders and disturbed children. Just six days after returning to Britain he was arrested for alleged drink-driving.

The boy, who is awaiting sentence for a string of motoring and other offences, was at first contemptuous of his high profile in the press, but later spoke more calmly about his experiences.

Social workers found him a place at Bryn Melyn after he absconded from a children's home, and told him that the centre offered foreign travel. "Obviously, if any teenager got that opportunity to go abroad free of charge, they are going to go," he said. "I thought it was going to be jungle and Tarzan. It's just a different world totally compared to England."

Cairo, he said, was "totally disgusting rubbish. The people were not good, the land they just destroyed, the food was rubbish." The pyramids were just "bits of rock". "They didn't excite me at all. I would rather see Mother Nature's works and God's creations rather than man's creations. Man's creations are rubbish, he just destroyed it all.

"The cruise down the Nile, that's very nice and good. I watched the sun rise over the mountain tops. That was Mount Sinai. We slept on top of that one night and watched until seven o'clock in the morning. That's very nice. That was the highlight of Egypt." Also he rode camels, which were "no good, painful".

Nairobi in Kenya, his next destination, was "good, very civilised". He went on a six-week safari and described the wildlife as "very excellent". "That was the part of Africa I enjoyed." Victoria Falls was "excellent — God's creation, man hadn't touched it. If man does touch, it will be destroyed."

His overall verdict, however, after more than 13,000 miles of Africa, was that "it was just weird, stupid. Sometimes in Africa I would look back and think I would rather be in prison.

"Compared to where I have been living for the majority of life, it's a big change." He concluded: "It's filthy. There are so many diseases over there you could drop dead on the spot."

The boy declined to comment on his relationship with his 26-year-old guide on the trip, a qualified youth worker who was intended to act as an

Continued on page 3, col 2

Former SAS chief takes over Bosnia command

LIEUTENANT General Sir Michael Rose, who commanded the SAS in the Falklands War, is to take over command of the United Nations forces in Bosnia-Herzegovina from Lieutenant General Francis Briquemont, the Belgian who quit only halfway through his term after making an outspoken attack on the UN's lack of realism in Bosnia (James Bone writes from New York).

Sir Michael, at present commander of the UK Field Army, is expected to take up his duties in Sarajevo, commanding 12,000 UN troops, before the end of the month.

Inevitably he will follow all his predecessors by becoming an instant celebrity as soon as he speaks out about the frustrations of the UN operation in Bosnia.

Man in the news, page 10

Reformed curriculum splits teaching unions

BY JOHN O'LEARY AND BEN PRESTON

PLANS for a dramatic reduction in the national curriculum were approved by the Government yesterday, breaking the united front of the teaching unions against tests this summer.

Sir Ron Dearing, chairman of the School Curriculum and Assessment Authority, unveiled proposals to free the equivalent of one day a week for teachers to use at their discretion. History, geography, music and art will cease to be compulsory after age 14, paving the way for the introduction of more vocational courses.

Less than five years after the curriculum began to appear in schools and with millions of pounds invested in its development, Sir Ron said yesterday a total revision was necessary to meet Parliament's original intentions. He recommended a five-year moratorium on further changes.

Every subject will be revised by Easter so that a new curriculum can be introduced in September 1995. John Patten, the Education Secretary, said: "It is in the interests of pupils that these changes should now be implemented promptly and fully, with no breach in the continuity of learning and assessment."

Ministers are relying on Sir Ron's report to restore peace to state schools. None of the three unions in dispute was prepared to lift its boycott, but two appeared likely to avoid disrupting this year's tests. The National Union of Teachers took a hard line and warned that the report failed to meet their objections.

Ann Taylor, Labour's education spokeswoman, said the Government's acceptance of the Dearing report was its "latest and greatest U-turn".

Sheila Lawlor of the Centre for Policy Studies, said the Government was departing from its philosophy by continuing to impose a comprehensive curriculum, rather than encouraging diversity.

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Johnners, voice of summer, dies at 81

BY JOHN YOUNG

BRIAN Johnston, the veteran cricket commentator whose voice was known and loved by millions of the game's followers, died peacefully in his sleep at the King Edward VII Hospital for Officers, central London, early yesterday. He was 81.

The Prime Minister, an avid cricket enthusiast, said Mr Johnston's death meant that summers would never be the same again. "Brian Johnston was a giant among commentators," John Major said. "Over recent years he became almost the personification of cricket. He was a man who enjoyed life hugely and shared that enjoyment with millions."

Graham Gooch, former England captain, said: "He was a great man and highly respected in the cricketing world by players and fans alike".

Another former captain, David Gower, said: "The great thing about Brian was that he appeared to enjoy everything he did and he was always great fun to work with."

Michael Atherton, the present England captain, said: "He had a deep love of the sport that he was able to share with fans in a unique way. There was no one else like him and I shall miss him very much."

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NEWS IN BRIEF

Adams defies Major to seek clarification

Gerry Adams, the Sinn Fein president, is to write to John Major seeking clarification of the Downing Street declaration in defiance of the Prime Minister's statements that no further clarification is necessary. Earlier yesterday Dick Spring, the Irish Foreign Minister, said that there was a growing impatience throughout Ireland for a response from Sinn Fein.

Mr Spring said on RTE radio that the two governments were not imposing a deadline on Sinn Fein but added: "I would say there is growing impatience right throughout the country waiting for a reaction. We must hold our nerve. We must not seek to impose deadlines or to push the process." He said he was uncertain whether one could even speculate how long the process could last. "The prize at the end of it is worth fighting for," he said.

PC tells of shooting

PC Mark Toker yesterday relived at the Old Bailey the moments which led up to his near-fatal shooting at the hands of an alleged IRA active service unit in Warrington. The court had heard earlier that the three men had planted three bombs at the town's gasworks. PC Toker identified Denis Kinsella, 26, one of the defendants accused of trying to murder him, as the man he questioned on suspicion of drink driving after stopping their Mazda van. The prosecution alleges that PC Toker was shot three times at point blank range by Pairic MacFhloinn, 39.

Fraud plot charges

Gida Ratner, widow of the society doctor Victor Ratner, was remanded on bail yesterday in connection with an alleged £13,000 cheques and credit card fraud. Mrs Ratner, 23, of Harley Street, London, a former model, appeared before Marlborough Street magistrates. She and Yvonne Grant, 44, a teacher, of Forest Gate, east London, are charged with conspiring to defraud National Westminster Bank. Mrs Ratner also faces charges of criminal deception involving £8,800 cash, and clothes valued at £1,479. Mrs Ratner's husband died from a drugs overdose in August.

Walkers 'lucky to live'

Three holidaymakers who spent 12 hours on a freezing Scottish mountain are lucky to be alive, the leader of Kintail mountain rescue team said yesterday. He said Nicola Hibbert, 30, Robert Vaughan, 34, and Paul Ryder, 36, all from Greater Manchester, broke all the rules of hillwalking. A gamekeeper spotted their torch near Dornie on Tuesday.

Charge in WPC case

Darren Hall, 27, of Leicester, was charged last night with the attempted murder of WPC Deborah Mummery, 31, who was allegedly run over twice by a stolen car on New Year's Eve. Hall appeared before magistrates earlier this week charged with aggravated vehicle taking. WPC Mummery, a mother of two, suffered serious spine injuries.

Crash lessons 'lost'



Air safety has become "a lottery", says David McClelland, right, co-pilot of the British Midland jet which crashed on the M1 at Kegworth in 1989. The Air Safety Action Group, formed by crash survivors, said lessons that should have been learnt had gone unheeded. They said the CAA had blamed only pilot error and had not looked at the events leading up to it.

Travel, page 20 and 21

Bird clean-up appeal

The RSPCA has launched an appeal to meet the cost of cleaning up hundreds of seabirds affected by a chemical spillage off the coast of Lancashire. So far more than 60 birds have been been killed by the slick, believed to be industrial adhesive, which is still spreading along the coast. The RSPCA said that each bird cost £30 to clean.

New Manchester bid

Manchester, twice rejected as a venue for the Olympic Games, yesterday announced details of its bid to host the 2002 Commonwealth Games. Sir Robert Scott, chairman of the bid committee, said the games would cost £50 million to stage. A choice from Manchester, Sheffield and London to represent England will be made on February 2.

'Back to basics' ends with a trip to the back benches

The fate of Tim Yeo was not decided by the man who appointed him but by Conservative Party activists, the media and his own behaviour ***Philip Webster*** *writes*

The future of Tim Yeo was decided yesterday not by the man who appointed him to his government post but by the views of Tory activists in his Suffolk constituency.

He became the latest minister to fall having first received the support of the Prime Minister, joining David Mellor and Michael Mates as proof that John Major's support is no guarantee of survival in Government.

In truth, Mr Yeo was a spectacular victim of Mr Major's "back to basics" campaign, a quiet news period and of his own private conduct.

Over the past few days the Tory high command, which initially backed the embattled former countryside minister, has left his fate in the hands of his constituency party.

Its failure to deliver an unequivocal verdict for him left Mr Yeo swinging in the wind. By nature a fighter, Mr Yeo had one last try yesterday morning, emboldened by public support from his former boss Douglas Hurd, the Foreign Secretary. But a lunchtime meeting with Richard Ryder, the Chief Whip, confirmed his worst fears. Support from Downing Street and the party machine had evaporated. He exited in the most dignified way possible.

Yet again an able minister, heading towards the outskirts of the Cabinet at least, has been forced out not because the Prime Minister wanted him to go but because the tabloid press targeted him; and local Tories, enjoying a rare chance to exercise some power, have decided that his private behaviour is out of keeping with his role as a minister.

Mr Yeo comfortably survived the early days after the disclosure that he had become the father of a daughter by Julia Stent, a Tory councillor in Hackney, east London.

His wife and family stood by him, Ms Stent maintained a discreet silence and ministers appeared to accept his contention that it was a private and personal matter.

Sir Norman Fowler, the party chairman, went further, calling for compassion and understanding for Mr Yeo.

In taking his family to the Seychelles for a post-Christmas holiday planned before the disclosure, Mr Yeo displayed a rather typical *sang froid*. There, he kept clear of the press pack, and the story appeared to be on its last legs, although whether the time would have been better spent squaring his constituency officers remains a moot point.

He then made a serious mistake. Rather than posing for photographers as he flew back last Friday, Mr Yeo tried to hide. Pictures of him looking like a fugitive stripped him of some of his dignity and appear to have been the spur for the constituency bigwigs to go into operation. On Saturday Aldine Horrigan, mayor of Haverill in Mr Yeo's Suffolk South constituency, wrote to Mr Major asking him to think again about his support for the minister and said he had let down the constituency.

At last, the ammunition was there for Mr Yeo's detractors in press and party. Reporters descended on the constituency to sample local opinion.

Unfortunately for Mr Yeo, Mr Major had chosen family values as the theme for the rest of this parliament. Right-wing ministers have been calling for efforts to reduce the number of single-parent families. Here was a minister who had helped to create one.

Apparently without any authority from party or Government, a "top Tory" — believed to be a member of the 1922 executive — predicted that Mr Yeo would resign within days. In public his views would have counted little. Cloaked by anonymity, the intervention was devastating. Mr Yeo's defiant efforts to stay on prompted sentiments of déjà vu for all who observed the departures of Mr Mates and Mr Mellor.

At Hadleigh on Tuesday night Mr Yeo knew that only a statement from the constituency backing him in his role of both MP and minister would keep him in the Government. At one point in the meeting, Mr Yeo seemed close to getting what he wanted — a statement saying that the constituency shared the Prime Minister's view that Mr Yeo's transgression was a private matter that should have no bearing on his performance as a minister.

Mr Yeo left the meeting, which continued for a further two hours. The officers finally produced a statement that fell well short of what he needed.

He refused to give up and defiantly went to his desk. It was to be for the last time.

Yeo yields to moral outrage of local Tories

By Lin Jenkins

TIM Yeo has lost a job, but by doing so salvaged some respect among those in his constituency who were the architects of his downfall.

Some of the powerful panel of eight officers in South Suffolk who refused to back his initial stance to remain in office welcomed his resignation. Some said they expected him to concentrate on rebuilding his reputation as a good constituency MP, but at least one cast doubt on him retaining that position.

Brian Tooke, 60, president of the constituency association and a fierce critic of Mr Yeo's behaviour, said: "I think it is very sad. That sounds a bit trite, but that sums it up."

As to his future in the seat, Mr Tooke said: "I don't know, that is something for him to decide."

Patricia Fitzpatrick, who chaired the five-hour meeting in Hadleigh on Tuesday night which sealed his fate, spoke yesterday of the distress of local Conservatives. "Since the news broke about 11 days ago, it has been a difficult and emotional time for us all, so I do not wish to comment at the moment. No doubt Mr Yeo will discuss the situation with me in due course and I have no further comments to make until then."

Mrs Fitzpatrick and the seven party officers who had called their MP to explain his position were determined he should hear the views of his traditional supporters in the rural seat.

They had explained that many in the 40 branches did not share Mr Yeo's view that his conduct had no bearing on his position as a minister. "Mrs Fitzpatrick and her family live by very strict standards," said Archie Carmichael, a Suffolk county councillor and fellow member with Mrs Fitzpatrick of the parochial church council in Stratford St Mary. "She is very strong morally and I think this will have influenced the outcome of the meeting."

Vince Curnow, 55, a former headmaster, said he knew Mr Yeo well and was saddened by the need for him to resign. "I hope now that he and his family must be given a chance to re-create their own lives. He is very able and I'm sure he has enough courage and ability to fight back."

Geoffrey Chantler, 67, a constituency vice-chairman and retired banker, said: "I have very considerable sympathy for him, particularly for his family and I think he has taken the right course." He said he had been a good constituency MP and hoped he would continue to be so."

Derek Redhead, another vice-chairman, said he was a good MP, but "he did unfortunately make a grave error of judgment and consequently, like any other individual in a responsible position, he has had to pay the price. Knowing the calibre of Tim, if he has the will, he will come through this crisis and prove himself again."

Local people in Hadleigh, one of the three small towns in the rural constituency, said that Mr Yeo was right to resign.

Paula Davies, 32, said his position as a minister was untenable given the Government's line on single parents. "There really cannot be one set of rules for one lot and another for MPs."

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Patricia Fitzpatrick yesterday: "A difficult and emotional time for us all"

Minister calls for return to moral values

By Robert Morgan
Political Staff

JOHN Patten yesterday pleaded for a return to higher moral values. In an apparent move to give impetus to John Major's "back to basics" approach, the Education Secretary said that Government should provide a lead.

But he told his audience of educationists: "Individual politicians may stray from the path like anyone else. When they do they deserve your strictures — and your forgiveness."

Speaking at a conference in Oxford, he said that values were timeless. "They are the very basis of our lives. Values are also a necessary condition, and hallmark, of a civilised society."

Listing his "core values", the minister included honesty and trustworthiness along with loyalty and fidelity. He said: "We need a much more open acknowledgement of the eternal basics if we are to look forward to a society in which we can all take pride."

He emphasised the need to teach young people to appreciate the importance of values and reiterated his commitment to more religious education in schools.

Mr Patten also spoke of the importance of sex education which, he said, should deal not only with the mechanics of reproduction, but also with values that pupils should develop if they were to become equipped to handle personal relationships responsibly and morally.

He emphasised the importance of family life. "Despite its failures, the family is still the cement of society — the cradle of values for our children." Children needed loving parents, mothers and fathers, as role models. "We must create a climate in which the family can flourish."

☐ Church leaders joined last night in pledging to "work together for the strengthening of family life" (Ruth Gledhill writes).

In a joint statement, the Archbishop of Canterbury, Dr George Carey, Cardinal Basil Hume, Roman Catholic Archbishop of Westminster and other church leaders said: "It is particularly in family relationships that the moral values that can sustain our society are learned and nurtured."

At a service at St Martin-in-the-Fields, central London, to launch the churches' response to the UN International Year of the Family, Dr John Newton, Moderator of the Free Church Federal Council, said family life was under enormous pressure. He spoke of "a crying need to support, strengthen and improve the quality of family life."

Full text of letters

Text of the letter from Tim Yeo to John Major:
Dear Prime Minister, I have decided today to resign my post as Minister of State at the Department of the Environment. It has been a great honour to serve in your Government and I have taken this decision with extreme sadness.

Although I consider that my personal life has never in any way prevented me from discharging my duties as a minister, I now believe that I have no alternative than to step down from the Government.

This will enable me to concentrate on uniting my constituency party organisation. I hope it will also protect all the innocent individuals involved who have suffered distress in recent weeks from any further intrusion.

I look forward to continuing to support both your leadership and the policies of this Government.
Tim Yeo MP

Text of the letter from Mr Major to Mr Yeo:
Dear Tim, Thank you for your letter today, explaining your reasons for resigning from the Government. I fully understand your wish to concentrate on uniting your constituency party.

I am most grateful for all you have done at the Department of the Environment and before that at the Department of Health.

You have been a most effective minister, and I am sorry that your talents will not now be available to the Government; I hope that they may be used again at a future stage.

In the meantime, I shall welcome your support from the back benches.

My best wishes to Di and to the rest of your family, all of whom I know have been a great support to you.
Yours ever,
John

Women rivals' shared views

By A Staff Reporter

THE two women in Tim Yeo's life look remarkably similar and share the same public-spirited concern for helping others.

His wife of 23 years, Diane, was by his side as Mr Yeo faced the wrath of party workers over his affair, at a constituency party meeting which was to signal the beginning of the end of his ministerial life.

Although the past two weeks have been the most traumatic that Mrs Yeo, 48, has had to bear under the public spotlight, she is not a newcomer to heartache.

Their son Jonathan, 23, has cancer and their daughter Emily has had a brain haemorrhage and is partially paralysed.

Mrs Yeo has, however, always found time for work as a charity commissioner. In 1985 she became full-time director of the Institute of Charity Fundraising Managers.

Before that she held the post of appeals director for the YWCA and worked for the Girl Guides Association and the Africa Educational Trust.

Life for Mr Yeo's former mistress appears, on the face of it, to have been slightly less traumatic until recently.

Julia Stent, born in 1959 and the daughter of an accountant, read law at Exeter University and qualified as a solicitor four years later.

Her career was a sparkling one and in 1987 she was made a partner in her firm R A Roberts.

She reaped the rewards of her hard work, living in a £150,000 town house in the up-and-coming area of De Beauvoir in Hackney, east London, and driving a K-registered sports car.

Her interest in politics arose from her concern about housing in the area. She first stood for office in October 1991, but failed to win Hackney's Queensbridge ward.

Undeterred, Miss Stent stood again and in 1992 she became Tory councillor for the De Beauvoir ward.

Miss Stent was reportedly introduced to Mr Yeo by a boy friend. When their relationship ended, she remained on friendly terms with the minister.

She wanted to make a public statement about the affair in her own time and in her own way, but in the end found herself overruled when Mr Yeo was forced to make his announcement.

While unlikely to continue with her political career, she has maintained her job and her independence.

So far she has resisted the temptations of the tabloid press and the accompanying financial security, and disclosed nothing about their affair.

Media wolves scent blood in politically lean times

THE Yeo affair has been grotesquely overblown. The future of a middle-ranking minister of whom most people had never heard until Boxing Day has been treated as a symbol of moral decline and a potential turning point in the life of the Government. In reality it was a squalid sideshow from which almost nobody, apart from Mr Yeo's wife and the mother of his child, emerges sympathetically.

The sole reason why the matter has received such attention is that there has been little else going on in politics. The tabloid media, both the press and some broadcasters, have acted like sanctimonious wolves determined to "get" Mr Yeo. The line between accurate reporting and self-fulfilling prophecies has been blurred. The self-righteous activities of the media have stimulated the criticisms of some pharisaical Tory MPs and local party members and officials. The hostility of the latter turned out, however, to be the decisive factor.

Not that Mr Yeo deserves any sympathy. He is not a victim. He has behaved badly, in the old-fashioned sense like a cad. But there is no reason in principle why he could not have continued as a minister. After all, he did so apparently competently while conducting his adulterous affair and after the child was born.

Arrogance and hypocrisy have never been a bar to holding office and there have been several ministers in the past who have behaved like Mr Yeo. There are never absolute yardsticks. It has always been a question of the balance of political pressures. These affairs develop a ritual and momentum of their own. An initial media disclosure is followed by assurances of prime ministerial support.

There is then a respite before either a further disclosure or public criticism produces a seemingly inevitable slide towards resignation. David Mellor and Michael Mates lost the support of their fellow Tory MPs, while Mr Yeo failed to secure sufficient support from his local party.

Some ministers have survived because their peccadilloes have been overshadowed by other events. Steve Norris was not forced out of office three months ago after revelations about his multi-faceted love life because attention was focused on the Tory conference and Baroness Thatcher's memoirs. Others, such as Paddy Ashdown, have survived because they have been frank about their mistakes.

There has not been a decline in standards of honour, as some pompously assert. Politicians have often behaved deviously. The real contrast is the degree of media intrusiveness and public moralising. The Tories, and Mr Yeo himself, have fuelled this mood with their talk about single mothers and family values. As Harold Macmillan rightly said, that is best left to bishops.

John Major was already coming under criticism last night from his right-wing enemies for alleged weakness. He cannot win in such affairs. He feels that erring ministers should not be forced to quit because of media pressure. They should at least be given a chance to justify themselves. But in the end Mr Major has had to recognise that retaining them in office may damage his Government. He has had to accept the verdict of political and media opinion. That makes him look to be at the mercy of events.

The appointment of Robert Atkins, a second-rate political time-server, in place of Mr Yeo is also hardly an advertisement for the Government's strengths. The affair should, however, have little lasting political impact. But it has been a messy start to what will be a turbulent year for Mr Major.

PETER RIDDELL

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£25,000 - £49,999	5.18	5.30	3.89	3.96
£10,000 - £24,999	4.22	4.30	3.17	3.22
£2,500 - £9,999	3.25	3.30	2.44	2.47
£1,000 - £2,499	2.47	2.50	1.85	1.87
£1 - £999	1.39	1.40	1.04	1.04
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£40,000 or more	5.60	-	4.20	-
£25,000 - £39,999	5.35	-	4.01	-
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Jovial Johnners ruled in a sunshine state

Giggling maestro of the cake-by-cake commentary



Simon Barnes finds the secret of the charm of Brian Johnston, the perennial schoolboy of cricket who was Wodehouse personified

BRIAN Johnston was a man whose personal church clock stood perpetually at ten to three, and for whom there was always honey still for tea. Not just honey, either: cream cake and sponge cake and cherry cake and Dundee cake and walnut cake and ooh, isn't it splendid, and many thanks to Mrs Ada Cramp of 3 Ironside Crescent, Scunthorpe, who sent it in to us all here in the commentary box.

Johnston's enduring contribution to Western civilisation is the cake-by-cake commentary: giggles and japes behind the microphone, a Bunter-esque relish for tuck coupled with a most unBunter-like taste for compulsory games.

After the retirement of John Arlott, Johnston set the tone for *Test Match Special*. The programme went through a subtle, but extraordinary change. For there was an underlying moral seriousness in everything that Arlott did: whether religion or poetry or Liberal politics or the trivialities of cricket. Johnston was a man who wouldn't know a piece of underlying moral seriousness if you served it up for tea with the crumpets. His currency was frivolity; his gift the ability to share it.

He was a great one for private jokes: it was his unique talent to share the same secret joke with everyone who owned a radio. That was what made him a great broadcaster; that is why he is mourned by millions who never met him, but considered him a friend.

I met him once: a discconcertingly huge man in co-respondent shoes, a detail that demonstrated his enthusiastic embracing of the P. G. Wodehouse role in which he cast himself. He was beaming his way around a cricket ground, effortlessly dispensing several zillion volts of charm about the place, but not, apparently, on purpose. No one could possibly be that *nice*: but when you heard Johnston on the radio you got an undrying stream of gushing, high-octane niceness. It wasn't like real life, but you felt that life *ought* to be like that.



Johnston the outside broadcaster in 1953

There have been commentators who read the game better; there have been commentators who read the interplay of personalities better. Cricket is a game of confrontation, a series of individual duels in a team context, but that aspect of the game largely passed Johnston by. Cricket is not actually a nice game — nor is any other — but Johnston never seemed to notice.

Cricket is a world of strife and squabble: weighty matters sometimes welling up from a sea of triviality. The game has had to deal with ball-tampering, demented appealing, physical assault with the ball, racism, politics, diplomatic incidents and money rows that changed cricket from top to bottom. These, too, largely passed Johnston by.

He was too busy having a lovely time, and sharing it with his listeners, to notice. If some serious-minded listeners occasionally grew irritated with his giggly jauntiness, they could forgive much of a man who so remorselessy teased and provoked the irascible Fred Trueman.

It has been said that Johnston spiritually never left the fourth form of Eton. Anyone who failed to fit into his cosy world was a cad and a rotter and probably a day-boy to boot. It is not for his profundity that Johnston will be so profoundly missed.

The point of Johnston was his apparent innocence. That was a Wodehousian quality *par excellence*. Wodehouse was virtually an enemy of the state after participating in a Nazi radio broadcast: Orwell rehabilitated him as a genuine political innocent.

Johnston bore something of the same stamp. Evelyn Waugh summed Wodehouse up in a line used on the back of a million Penguins: "Mr Wodehouse's idyllic world can never stale. He will continue to release future generations from captivity that may become more irksome than our own. He has made a world for us to live in and delight in."

This Johnston did to perfection. The difference is that Wodehouse created his world from his imagination. Johnston created his from the complexity and corruption of real life.

Obituary, page 19
John Woodcock, page 44



Johnners of the co-respondent shoes celebrating his 80th birthday at Lord's with fizz — but where's the cake?

Ten-day bank loan costs firm £820

By Ian Murray

A RECORD company with a £1 million annual turnover was charged £820 by its bank to arrange a £5,000 overdraft that lasted ten days.

This latest example of the high cost of using banks comes a day after a Brighton businessman said that he had been billed £110 by his branch after taking the manager to lunch to discuss his affairs.

A new survey by the business consultants Bankchek shows that nearly half the business accounts it analysed last year were overcharged. Complaints made against high street banks reported to the new Independent Banking Advisory Service are running at nearly 500 a month.

The overdraft charges, plus VAT, were imposed by Barclays on Dovetail Records of Brentford, west London, last May when the company asked to increase its overdraft from £35,000 to £40,000. A telephone call to arrange a meeting was charged at £56.25; the meeting, involving one senior and one junior manager, cost £502.50; the company was asked to pay £500 for the facility, reduced to £250 when it complained; there was a £12 fee for the letter arranging the facility.

Richard Bobath, the company's financial manager, said yesterday: "We needed the money and although the charges were outrageous, we could do nothing about it. It is only because at last we are in credit — no thanks to the bank — that we can speak out."

Mr Bobath said that since Dovetail Records, which employs 20 people, was formed in March 1991, the Hammersmith branch of Barclays had charged it £6,001 for *management* time, £2,343 in commissions and a further £2,650 in lending fees.

A Barclays spokesman said: "It is difficult to talk about individual customers without betraying confidences. Let us just say this company seems to know a lot more about music than it does about finance and we have had to spend an awful lot of time over their accounts."

Bank review, page 8
Letters, page 17

Youth on safari says Africa was weird and stupid

Continued from page 1

alternative parent figure to help with his therapy.

He was sent to Bryn Melyn while on bail for the string of offences, which he has admitted. He will be sentenced at Gloucester youth court on January 12.

The court appearance held no fear, he said, because he had been in the same court many times before. "I have been in the system for seven years. I'm too smart for this place. This place stinks," he said, looking around the courtyard of the converted farm with its menagerie of animals including wandering hens and dogs. "I'm here because I have to be here. I would rather be here living an easy life than in prison." He said, however, that parts of his treatment at Bryn Melyn, including the African journey, had been beneficial. "The trip made me think a bit about my life and expanded the world." He praised the holistic therapist who massages him. "She is very good. That has helped me in a lot of ways. That's what has changed me."



McNutt runs Bryn Melyn therapy centre

Then, defensively, he added: "I have got no problem. I could be the straightest person. I would love to have a normal life, but I don't feel the need to because I'm only 17 years of age and I want to play around a bit."

The Health Secretary, Virginia Bottomley, and Home Secretary, Michael Howard, have criticised the principle of foreign tours for tearaways and are expected to issue guidelines discouraging travel abroad for youngsters with criminal convictions.

At Bryn Melyn, there was a strong contrast in the behaviour of youths like the one who toured Africa, who has been at the centre only for five months, and those who have been there longer.

The long-term residents admitted readily that they had been difficult when they arrived, and praised warmly its ability to transform their character and prospects.

Dave, a 17-year-old from Wirral, Merseyside, is the longest-serving member of the community, having arrived more than two years ago. He had convictions for assault, criminal damage and theft after living in foster and children's homes, where he was placed after his violent stepfather assaulted him and his mother repeatedly. Dave said he was violent and aggressive when he arrived, but was allowed to stay by the owner, Brendan McNutt, despite absconding several times. He has not committed any offences since he arrived.

His therapy has included performing with dolphins in front of an audience including the President of Israel at a dolphinarium in Eilat, bungee-jumping in Australia, and visiting Antibes in France. He has just returned from a tall-ship voyage from Tenerife to the Caribbean.

During the trips, which he described as work rather than holidays, Dave discussed with his adult companions problems he had never before confronted, including the guilt he felt as a small boy unable to defend his mother.

At Bryn Melyn, he has acquired qualifications recognised by the Royal Yachting Association and hopes to work on a yacht when he leaves after his eighteenth birthday in the spring. "It's the best place I've ever been to," he said.

A pleasant-mannered 16-year-old, in care since his father abused him at the age of one, said he had learned to control his temper and found confidence since therapy at Bryn Melyn allowed him to discuss for the first time "what was inside my head, which was making me angry".

At previous children's homes he made five suicide attempts and required hospital treatment, but now he was "happy to be alive".

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- Feel the wind in your face, says Libby Purves, a Boat Show veteran. And spare a thought for the lifeboatmen . . .
- Taste the best wine buys of 1994, sniffed out for *Times* readers by Jane MacQuitty.
- Sound the trumpets! Torvill and Dean are back — and children everywhere are skating in their tracks.

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Patten accepts radical Dearing scheme relaxing rules on what schools should teach

Slimmer curriculum gives teachers back their freedom

By JOHN O'LEARY
EDUCATION EDITOR

■ Sir Ron Dearing's report will eventually transform the National Curriculum less than five years after it was introduced

SCHOOLS will reclaim the equivalent of one day a week for lessons of their choice when the National Curriculum is scaled down next year.

Radical proposals by Sir Ron Dearing, chairman of the School Curriculum and Assessment Authority, will concentrate compulsory teaching on the core subjects of English, mathematics and science. Other subjects will be reduced to the basics between the ages of five and 14 and some will become voluntary.

With simplified assessment also ending at 14, the curriculum for the last two years of compulsory schooling will be a shadow of the original concept. New vocational courses will be introduced to fill the gap for non-academic pupils, but not for several years.

Groups of teachers and academics will revise the curriculum for each subject by Easter. Schools will be consulted on their proposals during the summer term, allowing John Patten, the Education Secretary, to issue new orders by November. The new curriculum will come into force in September 1995.

Sir Ron has recommended that when the exercise is complete, there should be a five-year moratorium on major changes to the curriculum. Writing in *The Times* today, he says: "Stability is essential, not least to allow proper evaluation of how the new pattern is working."

Accepting the report in full, Mr Patten said: "These decisions consolidate the key benefits of the National Curriculum. But they also liberate teachers from the bureaucracy and overprescription which have prevented them from making the most of the National Curriculum in the classroom and enhance choice for 14 to 16-year-olds." Sir Ron's report will lead to a transformation of the ten-subject curriculum less than five years after the first subjects were introduced in schools. With English and technology already under review and the science curriculum to be reexamined, only mathematics will remain largely untouched.

History, geography, art and music will become voluntary beyond 14, although short courses in a modern language and technology will remain compulsory, as will careers guidance and physical, religious and sex education. With full courses still in English, mathematics and science, the package is expected to occupy 60 per cent of teaching time.

New job-related courses, based on the General National Vocational Qualification, will be considered in the second half of the decade. Sir Ron said at the launch of his report in Westminster that he was anxious not to rush into a new area and repeat the mistakes made in the development of unsatisfactory courses in technology. He sees the spread of vocational programmes in schools as a priority for the future, but is reluctant to make the leap to the establishment of technical schools.

In primary schools and the early years of secondary education, the ten-subject curriculum will remain, with the accent on English, mathematics and science. The amount of compulsory material will be halved in other subjects. Sir Ron said that the trust he proposed to place in teachers brought extra responsibility. Schools should make clear decisions on how they would use the time freed, and make their plans available to parents for inspection.

His report confirmed the changes to testing he put forward last August. The tests will be restricted to the core subjects for the next three years, and Sir Ron said there should be no assumption that other disciplines would be included subsequently.

The controversial ten-level scale on which pupils are assessed will be retained in a simplified form, and not used beyond the age of 14. Sir Ron said he had looked at alternatives, but there was no consensus on a replacement. Previous plans to introduce a matching system of GCSE grades will be scrapped and existing grades retained. Revised GCSE syllabuses, taking account of changes in the curriculum, will be introduced in September 1996.

Sir Ron said he hoped teachers would welcome the changes, which would place more trust in their judgment. "It is not just a matter of freeing up a day a week, or cutting some subjects out of statutory prescription altogether at 14. The proposals also involve less prescription in what is laid down, less finicky detail in the complex arrangements for judging a pupil's progress and less division of subjects into statutory compartments. I am sure that is the way to get the best out of the profession."

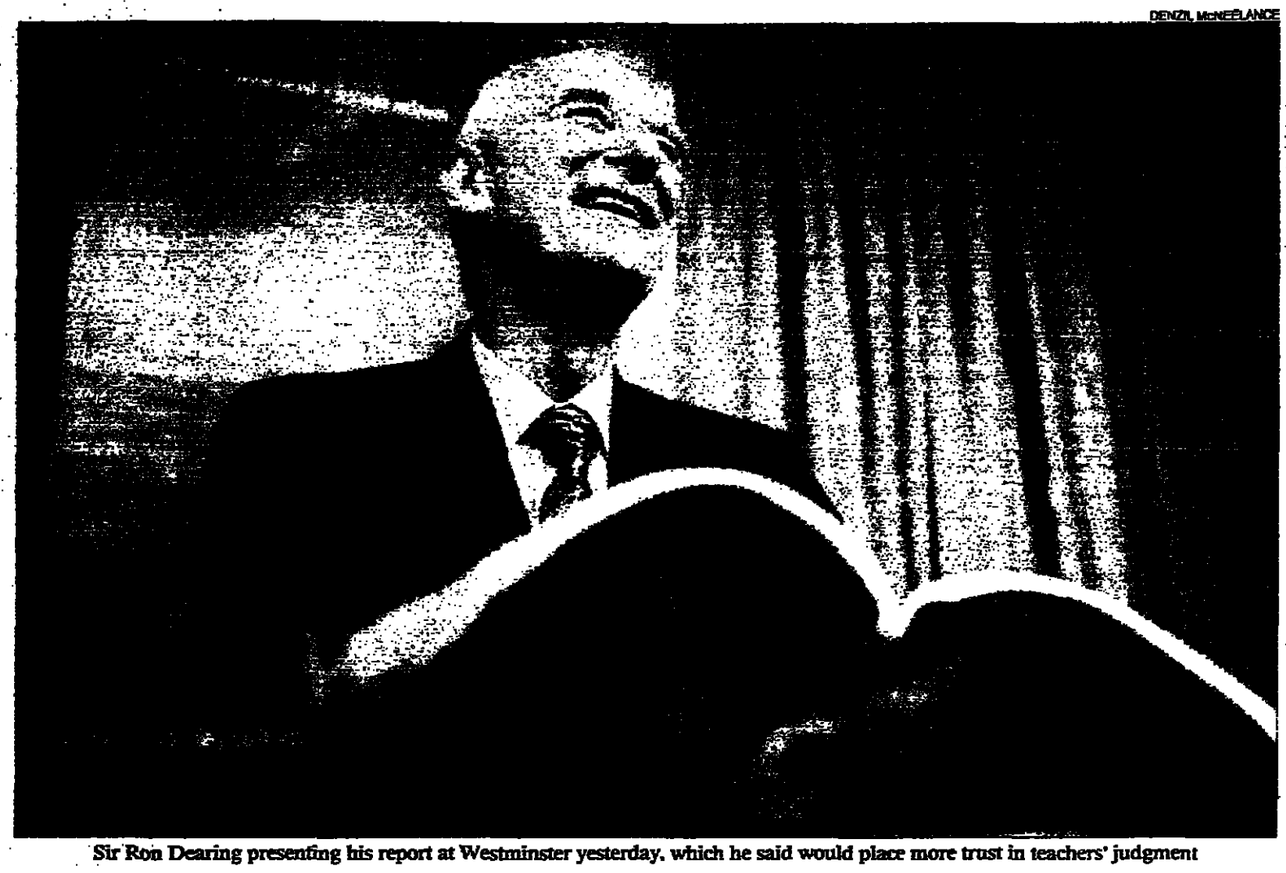
The National Curriculum and its Assessment (free from SCAA Publications, PO Box 590, London SE99 7UT; phone orders, 071 701 6064)

Curriculum relaxed, page 1
Sir Ron Dearing, Peter Brookes and Diary, page 16
Leading article, page 17

MAIN POINTS

- Streamlined curriculum from ages five to 14 to release a day a week for other teaching. Cuts concentrated outside core subjects of English, maths and science.
- History, geography, art and music to be voluntary from 14 to make room for vocational courses and other academic subjects.
- Ten-level scale of assessment to be simplified and ended at 14.
- Whole curriculum for five to 14-year-olds to be reviewed by Easter and replaced in September 1995.
- No major change in the curriculum for five years after this revision.
- Scaled-down tests in English, maths and science to go ahead next term, with no extension of subjects for at least three years.

DENZIL McNEELANCE



Sir Ron Dearing presenting his report at Westminster yesterday, which he said would place more trust in teachers' judgment

Threat recedes over renewed test boycott

THE threat of a repeat of last summer's almost comprehensive boycott of national tests for seven and 14-year-olds receded last night (Ben Preston writes).

Sir Ron Dearing's final report split the three teaching unions which led the industrial action, but his meticulous compromise package appeared unlikely to restore peace immediately.

The National Union of Teachers, was left isolated as both the National Association of Schoolmasters/Union of Women Teachers and the Association of Teachers and Lecturers signalled they were likely to wind down their action this year.

David Hart, general secretary of the National Association of Head Teachers, said: "I fear there will be a very messy situation with some members of the profession going ahead [with the boycott of testing] and others not."

The NAS/UWT, the first union to take action last year, welcomed Sir Ron's final report but said it was difficult to end its boycott immediately.

The key moderate union, the ATL, praised yesterday's report as "judicious and pragmatic".

Doug McAvoy of the NUT said the union remained fundamentally opposed to school league tables for which test results would continue to be used.

Germans offer example to follow

By STUART MACLURE

THE reasons why Britain has lagged behind other European countries in its commitment to vocational training have taxed industrial and educational reformers for more than a hundred years.

The Germans have tackled the issue head on by providing formal apprenticeships for nearly all school leavers aged 15 or 16. Theirs is a dual system: industrial training and vocational education are provided jointly by industry and the education authorities.

All German apprentices have to attend the vocational schools to follow training programmes and the vocational curricula are designed by a national, industry-based agency. The various apprenticeships are therefore recognised throughout the country and the whole system is under-pinned by laws and conventions which restrict many kinds of work to people with specific qualifications.

It is bureaucratic, unwieldy and slow to react to market changes, but it is effective and, even during a severe German recession, it has been possible to find apprenticeships for most school leavers who know that without a qualification they will not find work.

The vocational education element of the German system includes some general education, and it shows. British researchers have noted that German plumbers and electricians, for instance, know a lot more maths than their British counterparts. This is because the German apprenticeship is meant to be an education as well as a training. Indeed it has to be because relatively few spend their working lives in the trade for which they trained.

In Germany, as in Britain, most secondary education is general — not vocational — but unlike the British the Germans have added a robust, statutory system of vocational education and training for those who are not destined for higher education.

The British, however, have traditionally relied on the labour market to drum up a demand from employers and workers. Given the constraints, market forces alone do not generate enough training, let alone vocational education, and many employers prefer to poach skills. If public provision of vocational education depends on a demand generated by industry, it will never be comprehensive.

The Dearing proposals are good as far as they go, but they need to be part of a larger strategy for vocational education which ensures that every child remains in touch with education to the age of 18. It means reshaping the National Council for Vocational Qualifications and taking the German example to heart.

Vocational education and industrial training must be made statutory and the British must accept that these matters concern the nation as a whole, not just the commercial interests of employers.

☐ Stuart Maclure was editor of *The Times Education Supplement* from 1969-89

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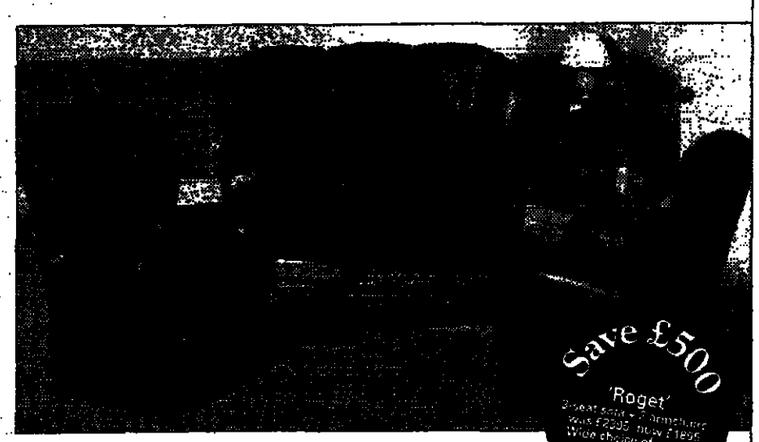
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No end in sight to downpour as torrential rain dilutes prospect of summer hosepipe bans

Floods bring death and more warnings

BY EMMA WILKINS

OVERNIGHT rain across southern England caused further flooding and was blamed for two deaths in Avon yesterday. More wet and cold weather is forecast until after the weekend.

The National Rivers Authority issued 130 flood alerts across the country. Officials said the overnight rain topped up already high river levels and the saturated ground led to surface flooding.

An 80-year-old man died when a car driven by his wife crashed at Midsomer Norton. The woman, aged 73, is recovering from serious injuries in hospital.

A 46-year-old man drowned after falling from his houseboat on the swollen river Avon at Saltford. Christopher Holt, who had two teenage sons, slipped on a muddy bank and became entangled in ropes attached to a tyre on the side of his boat.

Somerset, Sussex and Gloucestershire were worst affected and 50 homes and shops in Chichester were flooded with up to 3ft of water when the Lavant burst its banks.

The road at the end of the Prince of Wales's drive outside Highgrove House, Tetbury, Gloucestershire, was closed to traffic due to flooding. The National Rivers Authority issued a red alert for the Thames at Somerford Keynes.

In Somerset, Philip and June Geers were forced to abandon their house at Curload just before two feet of water flooded the sitting room. The marshes around Curload and Stoke St Gregory were submerged with only the tops of 7ft gateposts visible.

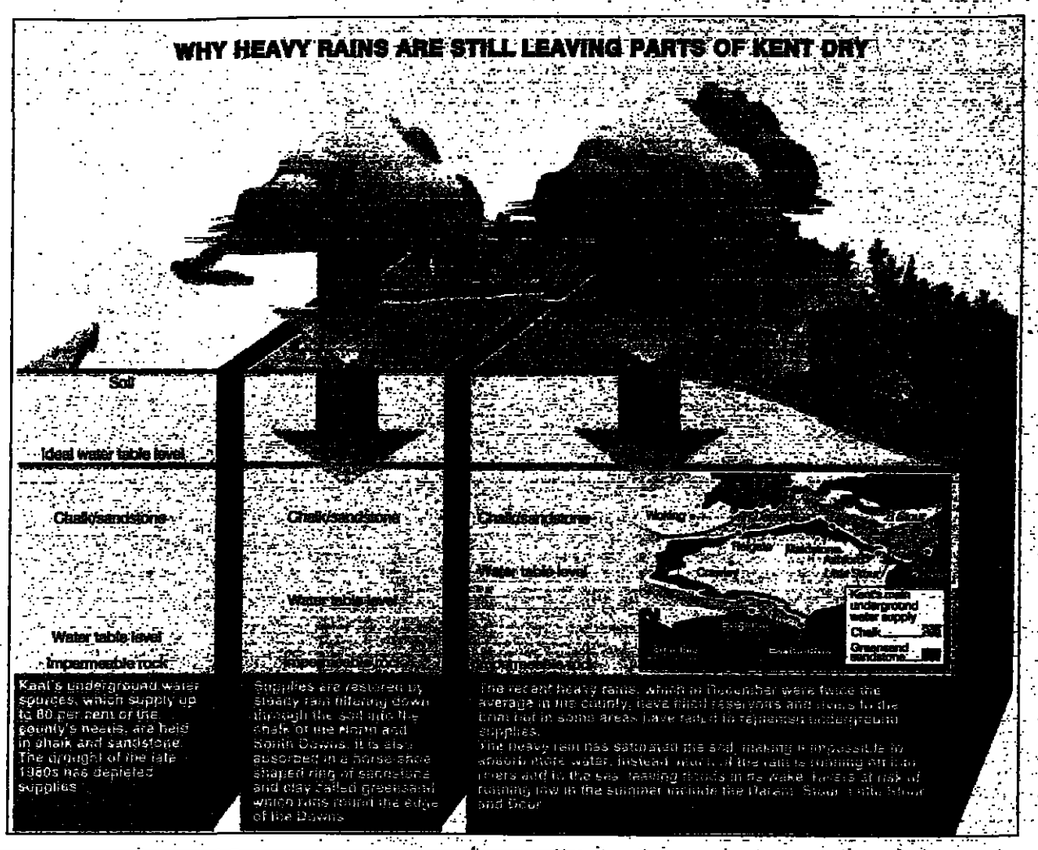
The forecast for the rest of the week and weekend is of further unsettled conditions, more rain and occasional snow or sleet in most parts of the country. December was the wettest since 1979 and the tenth wettest this century.

Most northern areas escaped the worst of the flooding, but the NRA issued isolated alerts for the Ouse in Yorkshire. The lower Trent in Nottinghamshire was on yellow alert yesterday.

In Kent, the Darent burst its banks, flooding 100 homes in the village of Darenth near Dartford. In Somerset, five rivers were on yellow alert including the Yeo, and the water levels were expected to rise throughout the day. In Devon, villagers at Goveton awoke to find a foot of water in their homes.

However, the Water Services Association, which oversees ten water and sewerage companies in England and Wales, was delighted with the weather. A spokeswoman said: "We are extremely pleased and anticipate that there will be no need for hosepipe or sprinkler bans this summer." The last was in southwest London in 1992.

Forecast, page 22



Kent prays for weeks of drizzle

OFFICIALS with the National Rivers Authority in southeast England were yesterday praying for the rain to continue into early April, but to moderate into a steady drizzle that will revive the dry Kent chalk (Nick Nuttall writes).

Graham Warren, area resources manager for the authority's southern region, said several key rivers and chalk streams such as the Dour and Darent faced a dry summer despite the high rainfall. This is because the chalk and greensand rocks of the North and South Downs, which store water and feed rivers from springs, remain severely depleted since the dry winters of the late 1980s.

He said: "The soil gets saturated and its capacity to absorb more rain is exceeded. Instead of the water going down to recharge the ground water, it is running off into rivers causing flooding."

However, Dr Mike O'Shea of Thames Water, said in London Ground water levels were above average for the time of year.



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Inmates free officer after 15-hour siege

BY A STAFF REPORTER

A PRISON officer was released yesterday after being held as a hostage by inmates for nearly 15 hours.

The siege at Glenochil prison near Stirling in Scotland ended with Thomas Jones, 32, being freed unharmed by the 22 inmates who had been holding him in the prison's A hall. His captors gave themselves up peacefully.

The latest in a series of Scottish jail sieges coincided with the leak of a civil service memo which gave a warning that Treasury money would be insufficient to cope with rising inmate numbers in Scotland.

The memo, from the Scottish Office permanent undersecretary of state, Sir Russell Hillhouse, warned Ian Lang, the Scottish Secretary, that if he wanted to continue reforms to staff structures and information systems, numbers of prison officers would have to be cut significantly in the next three years. If there were job cuts before the reforms had been implemented and at a time of rising prison population, the memo said, there would be "some risk to order and security within prisons".

The Scottish Office declined to comment on the leak.

The Liberal Democrat spokesman on Scottish home affairs, Menzies Campbell, said he would demand an investigation by the Commons Scottish select committee into the "anxieties" revealed in the leak. "These revelations demonstrate the extent to which the Government's policy and reality are miles apart," said Mr Campbell, MP for North East Fife. "Morale in the prison service has never been lower, at a time when tensions in prisons have never been higher — as evidenced by events in Glenochil."

Mr Jones, who has been a prison officer for nearly six years, was seized shortly before 9pm on Tuesday by more than 30 inmates. Ten inmates gave themselves up five hours later, leaving him a captive of the remaining 22 men.

Trained negotiators were brought to the jail, where police sealed off approach roads, and firemen and paramedics stood by.

During the stand-off, officials said the reasons for the protest were unknown and the rest of the prison, which holds more than 350 inmates, was functioning normally.

Officials are to hold an internal enquiry into the Glenochil siege and a police report is being prepared for Crown prosecutors.

Edward Frizzell, chief executive of the Scottish Prison Service, congratulated the negotiators on an "excellent job".

KEENE on CHESS

BY RAYMOND KEENE
CHESS CORRESPONDENT

Hastings

THE Russian grandmaster Mikhail Krasnekov won an impressive game against Mark Hebden in round seven of the UK's premier all-play-all tournament.

Playing Black in a King's Indian Defence, Hebden inaugurated an imaginative series of tactics with his 14th move which resulted in a balanced position.

However, with his 25th move Hebden, by trying to unsettle the situation on the queen's flank, permitted the Russian to sacrifice a piece for an overwhelming army of central pawns. Krasenkov swiftly regained the sacrificed material and more.

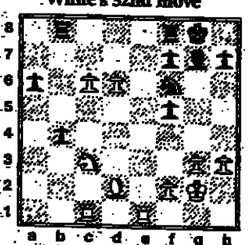
In the final position, Black could prolong his resistance but the position is a technically lost one which Hebden recognised by resigning.

White: Mikhail Krasenkov
Black: Mark Hebden
Hastings Premier

King's Indian Defence

1	Nf3	Nf6
2	c4	g6
3	g3	Bg7
4	Bg2	0-0
5	0-0	d6
6	d4	Nc6
7	Nc3	Rb8
8	e4	Bg4
9	Be3	Nd7
10	Ne2	Na5
11	Rc1	c5
12	b3	Nc6
13	d5	Nb4
14	a3	Nd3
15	Qxd3	Bxf3
16	Bxf3	Ne5
17	Qd1	Nxf3+
18	Kg2	Ne5
19	b4	Ng4
20	Bd2	b6
21	f3	Nf6
22	Qc2	a5
23	Nc3	exb5
24	exd5	Qd7
25	Rfe1	cxb4
26	axb4	a6
27	Qd3	b5
28	c5	dxc5
29	bxc5	b4
30	c6	Qf5
31	Qxf5	gxf5
32	d6	

Diagram for position after White's 32nd move



32		fxe3
33	Bxe3	Nd5
34	Ba5	Bh6
35	c7	Bxc1
36	cxb8Q	Rxb8
37	d7	Nf6
38	d8Q+	Rxd8
39	Bxd8	Bb2
40	Re2	Bc3
41	Be3	Bb2
42	Bxf6	Bxf6
43	Rf3	a5
44	Rxf5	Bc3
45	Rb5	Kg7
46	Rb6	h5
47	Kf3	f6
48	g4	Kg6
49	Ke4	hxg4
50	fxg4	Kg5
51	f3	Black resigns

Round seven results:
Krasenkov - Hebden 1-0
Barua - Rogers 0-1
Hennigan - Sadler Draw
Arakhamia - Nunn Draw
Gurevich - Sherbakov Draw

Scores after seven rounds:
5.5 Nunn, Krasenkov
4 Arakhamia
3.5 Hebden, Gurevich, Hennigan
3 Sadler
2.5 Rogers
2 Barua, Sherbakov

Winning Move, page 44

I love my kids, says mother of boys found in squalor

By Paul Wilkinson

THE mother of five children taken into care after they were allegedly found living in appalling conditions yesterday claimed she was a fit parent and rejected suggestions that they had been neglected or left covered in excrement.

The mother, who cannot be named to protect the identity of her children, said: "I love my kids. I look after them properly and I would never hurt them."

She was speaking as magistrates in Leeds ordered the four oldest boys aged 6, 4, 3 and 2 be put into the care of social services for six weeks. John Hirst, chairman of the bench, said he was satisfied the children would suffer harm if they remained with their mother. The youngest boy, aged six months, is in the temporary care of his father's family.

Mr Hirst said: "The house was filthy, the bedding inadequate and the heating and lighting were very poor. There was inadequate clothing and food and sleeping arrangements were totally inadequate.

"The police photos shown to us reveal the appalling conditions of the house. The bedrooms were full of household waste with soiled nappies and excrement on the floor. There were spots on the children which are though to be scabies."

The mother, aged 22, said: "It is a struggle and money is tight. I don't have a job and depend on the social for my housekeeping, but I get by. We do have carpets and curtains.

"The house is a bit of a mess now because we are painting and decorating the whole place. As for the children being covered in excrement, that is just a load of rubbish. There is no excrement lying about the carpets in here, either from humans or from dogs or cats. The carpet is a bit dirty, but it is not excrement and we are going to get it cleaned."

The baby's father, who alerted police and social services to conditions in the house in the Seacroft district of Leeds on Sunday, said yesterday that the house was appalling. "I thought my son was not going to be properly looked after, but I was not prepared for what I saw when I went round to pick him up," he said.

He called to see his son for the first time since he separated from the child's mother two months ago.

The man claimed the mother was in bed upstairs while the children were running about downstairs with no clothes on.

"The baby was lying on the settee just wearing a filthy nappy which must have been on for five days," he said. "The kid was screaming with nappy rash, he was in real pain. You could not see the carpet for stains or dirt. You could not get into the kitchen for bags of rubbish and dirty nappies and there were mice running about."

He said he removed his son immediately and called the National Society for the Prevention of Cruelty to Children and social services, who advised him to take the child to hospital.

The five children shared the house with their mother, her boy friend, their grandmother and her two teenage sons. Mr Hirst said that the grandmother was exhausted and physically and mentally incapable of looking after the children.

☐ Police last night charged a man with murdering a newborn girl at Tonbridge, Kent, in October 1992. The 53-year-old, who cannot be named for legal reasons, is due to appear before magistrates at West Malling today.

A million children 'are left at home alone'

By Nigel Hawkes
Science Editor

NEARLY a million children aged under ten are regularly left at home alone after school or in the holidays.

A survey in Reading and Richmond upon Thames has shown that highly publicised cases of "home alone" children are by no means exceptional. Fiona Smith of the University of Reading told the Institute of British Geographers' conference at Nottingham yesterday.

She said: "Estimates that up to 20 per cent of five to ten-year-olds are regularly left alone are quite realistic. Some are even younger than five."

The children in her survey of 500 families spent the time watching television, playing computer games or getting bored. Almost all were forbidden to leave the home and some mothers were so anxious they telephoned every ten minutes to check.

Accidents were quite common, she found, although the children were more willing to admit to them than their parents. "Children try to make toast and finish by burning it and trying to get it out of the toaster with a knife," she said.

Five million school-age children have mothers who work. Few can afford private childcare, and the UK has one of the lowest provisions of publicly funded care in Europe. Typically, parents in her survey would put their children into childcare one day a week or during holidays, but could not afford to sustain it.

Parents in Reading were more fortunate than those in Richmond because the council there spends £100,000 a year on out-of-school clubs in community centres. In Richmond, only voluntary or private childcare exists.

Ms Smith said the growing employment of women and the breakdown of families had made the problem worse. She said: "A national, co-ordinated policy addressing the needs of all parents and children is essential."


SIMON WALKER

Gere with Mohamed Fayed and, left, a representative of Gere's Tibetan aid charity

Gere lost for words amid mayhem of Harrods sale day

By Joe Joseph

ONE thing missing from the shelves at yesterday's launch of the Harrods sale was a microphone sturdy enough to allow anyone to hear what Richard Gere wanted to say about the plight of Tibetans. The actor, who had flown in to open the sale and promote Tibet's cause, left unheard.

Squeals of "*Where is he?*" from young girls, 40 photographers bellowing "*This way Richard One with you and Mr Fayed*", and the roar of feet thundering past Hollywood's heart-throb towards stylish bargains drowned out any message Gere might have been sending.

Flanked by two Tibetan monks in yellow and magenta robes, and with the imprint of a fan's red lipstick on his jaw, Gere made a brief detour to bedding, looked in at toys, grabbed a snack with the Harrods boss Mohamed Fayed and was then supposed to chat to the press about the plight of Tibet.

But the crowds and the camera lights proved too much for the star. He abandoned his mission and fled the store soon after 10am, an hour earlier than expected.

Charity gained, however. Survival International, a movement to support tribal peoples, will receive £50,000 of Gere's fee, and the Gere Foundation for Aid to the Tibetan people will receive the remaining £25,000.

Bargain-hunters who escaped the Gere cavalcade still had to negotiate the television crews. The BBC's *Good Morning... With Anne And Nick* was broadcasting direct from the sofa department.

Heading the 500-strong queue for the doors to open was Natalya Melnikova, 30, from St Petersburg. She and her friend Svetlana Johnson, who arrived at 10pm on Tuesday, were the only ones to queue overnight. "I was coming here on holiday anyway but I wanted to be here for the sale," Ms Melnikova said, then sped off for a dining table and a video camera.

Iris, an agent from Hollywood whose clients had included the late River Phoenix, spent £2,000 by mid-morning "on things to make myself happy" and on gifts for her clients.

One shopper asked an assistant: "Is there much difference between these various makes of hi-fi?."

"Not at *this* price range, sir," came the politely withering reply.

Ignorance of first aid costs lives

By Nigel Hawkes, Science Editor

PUBLIC ignorance of first aid means that people are dying needlessly after traffic accidents. A survey of over 400 people in Cambridgeshire showed that the main areas of ignorance are in caring for people with potential neck injuries and in mouth-to-mouth resuscitation.

Dr Sophie Hyndman, of Cambridge University, told the Institute of British Geographers' conference at Nottingham yesterday: "Simply knowing that it is not appropriate to move a casualty in certain circumstances can be enough to prevent further serious injury. Other problem areas, such as mouth-to-mouth resuscitation, could be remedied by teaching what is essentially a simple first aid technique."

The survey showed that people would be good at calling the emergency services, checking the airway in an unconscious casualty, applying pressure to a bleeding wound and keeping the helmet on a conscious motorcyclist casualty, but would fail on other aspects.

Few mentioned making the scene safe by turning on warning lights, positioning vehicles safely and preventing smoking.

Two thirds of respondents thought first aid should be part of the driving test, and almost 98 per cent said it should be taught in schools.

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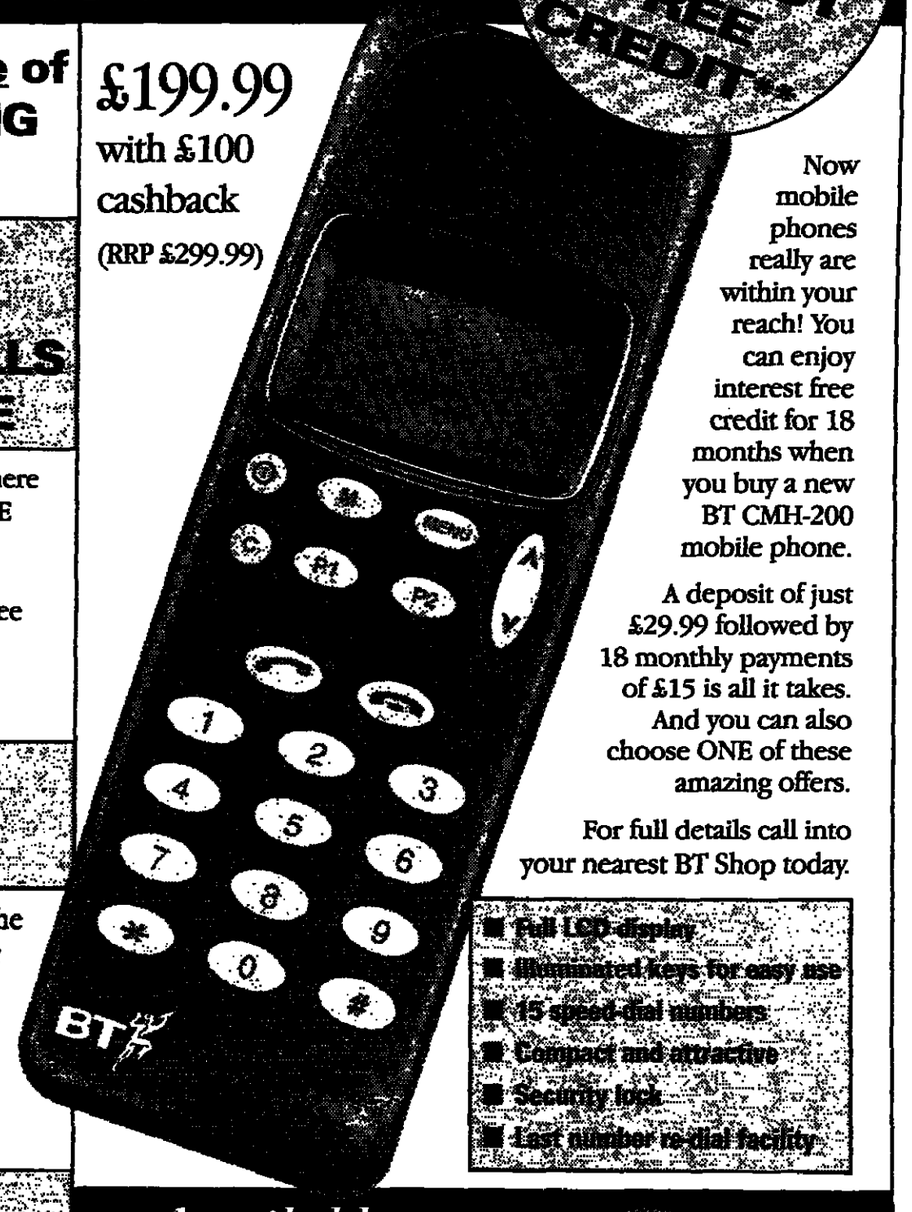
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Voting trends set Lib Dems on course to capture 11 seats

Tories face Euro-poll trouncing

■ An analysis by MORI predicts more Labour gains in EC elections and a shattering blow for Conservative morale in the South

BY PETER RIDDELL

THE Tories face sweeping losses in June's Euro-elections, when up to 11 seats could be captured by the Liberal Democrats according to current voting trends.

This prospect, with further big gains by Labour, would be a shattering blow for the Conservatives. It would make many Tory MPs in southern England nervous as to whether they would retain their seats in the Commons.

The latest MORI aggregate for *The Times* of voting intention polls from October to December underlines the vulnerability of the Tory position in both the Euro-elections and council elections in early May. MORI has used the figures to project the results in England's 71 European Parliament constituencies to take account of the boundary changes proposed last month.

If the change in votes since the general election were uniform throughout England, the Tories would win 17 seats, Labour would capture 51 and the Liberal Democrats 3. On this basis, Labour would win 11 or 12 seats in Scotland and Wales and the Nationalists 1 or 2. This would give Labour a national total of 62 or 63.

The Liberal Democrats could win several more seats according to a regional breakdown of voting intentions. This is because of the concentration of Liberal Democrat votes in southern England and the larger increase in the party's support in this region since the 1992 election. Taking account of these regional variations, the Tories might win only 13 seats, Labour 47 and the Liberal Democrats 11.

An exact comparison with the current position is not possible since the number of seats in Britain has been increased by 6. At present, Labour holds 45 in Britain as a whole, the Tories 32, the Scottish Nationalists 1 and the Liberal Democrats 0. The projected results would be a triumph for Labour, building on an already strong position, but the advance by the Liberal Democrats is what would worry the Tories above all, since it would threaten their strongholds across southern England.

Depending on the strength of their performance, the Liberal Democrats could capture not only the Euro-seats in Cornwall, Devon and Somerset, but also spread their gains along the South Coast to south Kent and up through Hampshire to Wiltshire. They might even capture the Cotswolds and the seat of Essex North and Suffolk South.

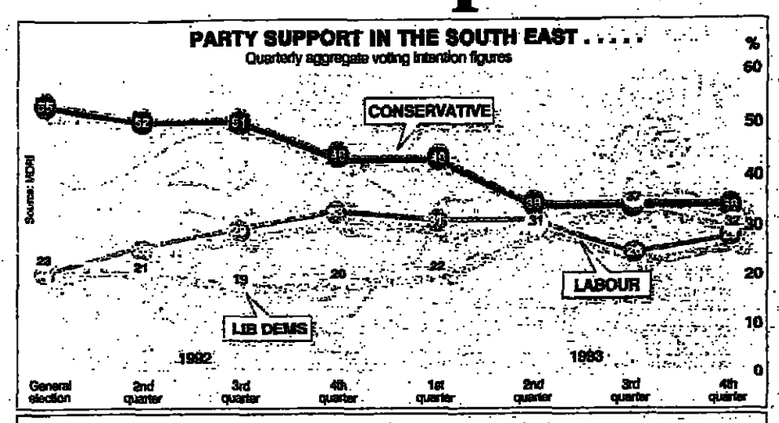
These findings are especially significant since, nationally, support for the Liberal Democrats dropped from 25 to 22 per cent during October to December, compared with the previous three months. The party's rating dropped from 43 to 39 per cent in the South West, but that left it still well out in front and well ahead of its general election share of 31 per cent.

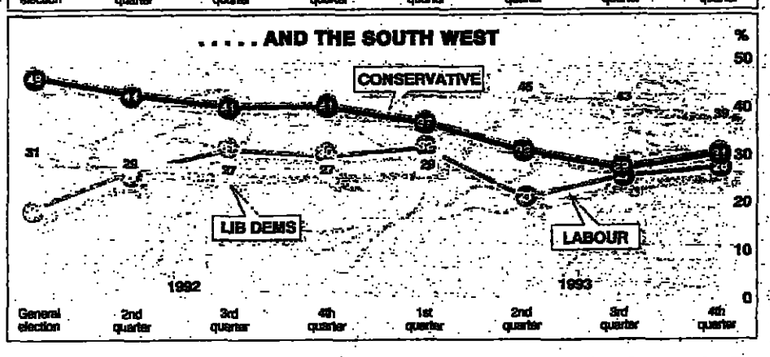
The Tories stood at 31 per cent in the fourth quarter in the South West, with Labour at 28 per cent.

In the South East outside London, the Tories remain in the lead at 36 per cent, but this represents a drop of 19 percentage points compared with the general election. The Liberal Democrats are at 32 per cent, up from 23 per cent in April 1992, while Labour has advanced from 21 to 29 per cent.

□ *MORI interviewed a total of 11,902 adults face-to-face in voting intention polls in the October to December period. Data were weighted to match the profile of the population. These figures exclude those who said they would not vote (9 per cent), were undecided (6 per cent) or refused to name a party (3 per cent).*

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Barclays reviews warning on fees

BY LINDSAY COOK
DEPUTY BUSINESS EDITOR

BARCLAYS Bank is considering publishing a tariff of what it charges business customers for meetings with managers. The announcement comes in the wake of publicity surrounding the case of Chris Reddall, a Barclays customer who was charged £110 for two hours' time when he took his bank manager out to lunch.

A Barclays spokesman said the fee had not previously been included in its published tariff because there were different grades of manager whose tariff varied. Typically, an appointment with a manager cost £55 an hour.

In Mr Reddall's case, the cost incurred was not for the time taken to eat in an Italian restaurant, but for the work done preparing for and resulting from the business lunch.

The Barclays spokesman said Mr Reddall's reprographic and printing business in Brighton had a turnover of more than £100,000 a year, so the rate charged for a bank manager's time would have been included in the letter setting out the terms of the account. Charges were the same whether an account was in credit or overdrawn.



Reddall: did not pay for manager's eating time

Personal customers, unlike business ones, are not charged for appointments with their bank manager or for time spent wining and dining bank executives. But *the amount they are charged* by their banks if they run up unauthorised debts can still come as a shock when it is collected without notice.

This could change when the revised banking code of practice for personal customers is implemented later this year. Consumer groups and the banking ombudsman want all customers to be notified in advance of any charges that will be levied on their account.

Barclays, however, believes that personal customers do not want to know how much is going to be taken from their accounts before it is levied. NatWest, TSB and the Bank of Scotland disagree and have introduced a system of pre-notification. Lloyds says it plans to do so. Barclays and most other high street banks do not charge for letters or telephone calls when a personal customer is overdrawn.

Pennington, page 25

Talk is far from cheap if seeking expert help

BY IAN MURRAY

ADVICE from bank managers comes cheap compared with fees charged by many professionals. A lawyer or doctor would probably have been considerably more expensive than the 88p a minute that Chris Reddall was charged for a lunch meeting with his bank manager.

Professional bodies are coy about how much members charge for consultations and do not publish tariffs. "It is very much a private thing between a doctor and his patient," the British Medical Association said. *The Good Doctor Guide* says, however, that a private patient can expect to pay £100 for an initial consultation, with the fee for subsequent visits varying according to the type of treatment and how long it takes.

Solicitors are paid £45.50 an hour for legal aid cases, which is an average fee for a consultation. Some will give a free half-hour consultation for personal injury or business cases in the hope that this will help them to win a client. In common with many solicitors, William Boyes, of Percy Short & Cuthbert in north London, offers a 30-minute consultation costing just £15, although he charges £85 an hour once he takes on the case.

Fees for barristers vary greatly depending on the seniority of the counsel and the type of case. A junior member of the Bar would expect no more than £40 an hour, while a senior silk would not see anyone for less than £300. Some are reputed to receive a four-figure fee for a simple consultation.

Accountants come more cheaply at an average of about £50 an hour, which is similar to the fee for bank managers.

The time of the bank managers, however, is sold by their employers at well above what they cost. Department of Employment figures show that the average pay of a bank manager is £30,000 a year, roughly £14 an hour. Yet for an hour with a manager, Lloyds Bank charges a customer £55 and Midland charges £60. Barclays varies the charge according to the seniority of the bank manager and the size of the client's business.

Consultations with professionals tend to be to deal with an emergency such as an illness or a legal or financial problem. Manual services that deal with emergencies are also expensive. If a private drain is clogged, Dyno-rod charges between £29.95 and £59.95 to clear it, while a small business will have to pay £75 for the first hour of "jetting" required.

Journalists charge by the word rather than the minute, with publications graded as to how much they can pay by the amount they charge for advertising. The Institute of Journalists recommends charging between £5 and £35 per 100 words, depending on the type of publication.

Redhead out of intensive care

BY ALEXANDRA FREAN, MEDIA CORRESPONDENT

BRIAN Redhead, the veteran Radio 4 presenter who was admitted to hospital for emergency surgery on December 21, was released from intensive care yesterday.

A BBC spokeswoman said that although the 64-year-old journalist's condition was improving, it was still unclear when he would be allowed to leave Macclesfield Hospital in Cheshire, where he underwent an operation to remove an abscess from his abdomen. "Brian has been critically ill," she said. "He is now making a good recovery and he is looking forward to coming back to work."

Redhead, who had been due to leave the *Today* programme after 18 years to pursue a career as a freelance broadcaster at the end of March, has so far been allowed only family visitors.

His daughter Abi said: "He is a lot better now and is on the mend." The broadcaster, who is married with four children and lives in Rainow, Cheshire, collapsed at his home.

Redhead's journalistic career began in 1954 when he joined the *Manchester Guardian*. He became northern editor of *The Guardian* from 1965 to 1969 and editor of the *Manchester Evening News* from 1969 to 1975.

His work for BBC Radio began in 1965 when he presented the Radio 4 discussion programme *A Word in Edgeways*. He joined the *Today* programme in 1975 and has chaired the *Radio 4 Debates* since 1989.

Redhead has covered general elections since 1951 and has been Radio 4's general election presenter for the past four. He has also covered three of the past four American presidential elections and is Chancellor of Manchester University.

NEWS IN BRIEF

Man dies in crash with ambulance

A motorist died when his car was in a crash with an ambulance as he pulled onto a dual carriageway. Peter Denny, 28, was killed on the A27 at Boxgrove, West Sussex.

Police said the ambulance was not on an emergency call when the accident happened on Tuesday evening. Mr Denny, of Bognor Regis, died at the scene.

M3 delay

Opening of the M3 extension across Twyford Down, Hampshire, which has been dogged by environmental protests, has been put back from the autumn to December because of minor problems.

Priest charged

The Rev Donald McIlhagga, 60, minister at St Ives United Reform Church, Cambridgeshire, was charged with four offences of indecent assault and one of gross indecency.

WPC missing

Police appealed for help in tracing WPC Diane Mostyn, 28, who disappeared from Central Middlesex Hospital, London, while being treated for post-natal depression.

Knife ordeal

A boy aged 13 was forced to walk around Milton Keynes at knifepoint for more than two hours by a youth who made him withdraw £55 from a cashpoint machine.

Silver theft

Burglars took silverware worth thousands of pounds from the home of June Wood, chairman of Wiltshire police committee, near Chippenham.

Taxi sanction

A taxi driver has been suspended after refusing to let Val and Terry Warner bring their guide dogs into his cab at Wokingham, Berkshire.

Cat potted

Scatty the cat was freed by firemen after 12 hours trapped in a pool table at a public house in Gosport, Hampshire.

Bond winner

The winner of this month's National Savings £250,000 premium bond prize is number 6SP 286752. The winner lives in Gillingham, Kent, and the value of the holding is £1,200.

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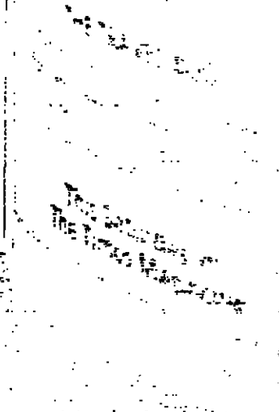
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Take a note: 64% hate the job

Typecast secretaries yearn to seize power

BY PHILIP BASSETT, INDUSTRIAL EDITOR

TWO out of three secretaries are dissatisfied with their work and do not want to be secretaries at all, a new survey says today.

Nearly 40 per cent want to move into management. But the Industrial Society, the joint industry/union advisory and training body that conducted the survey, found few examples of secretaries making such a change. Instead, it found low pay, high job turnover and institutionalised sexual harassment.

Secretaries, usually women, are often trapped in jobs that do not satisfy them and do not make the fullest use of their qualifications, ability and, above all, their potential, the survey says.

They are encouraged to take a back seat, be supportive and take the blame for mistakes by their usually male managers. This causes loss of confidence and sees them put up with sexual innuendo or harassment because they expect it as part of their jobs. The survey of 540 secretaries, more than half of them in London, and almost 400 managers says that only 25 per cent are content to remain at their present work level, and 64 per cent do not want to be secretaries at all.

Thirty-nine per cent want to become managers. One of the secretaries said: "I watch my manager doing the job and I'm sure I could do it just as well, if not better." The same proportion believe that they will be promoted to management work.

The survey found "continuing prejudice about secretaries' intelligence", though bosses expect secretaries to spend less time in the future audio-typing, filing, organising lunches and making tea.

Fourteen per cent of secretaries have degrees and more than 20 per cent have A levels. But 44 per cent are paid only £6,000 to £10,000.

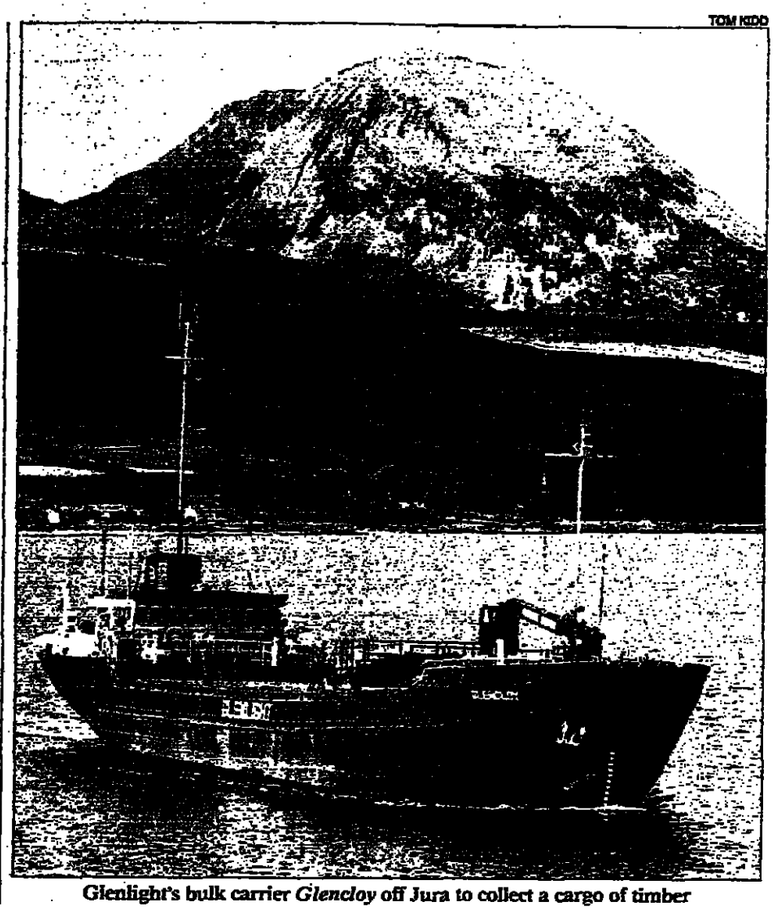
The society found that 8 per cent of employers would not have male secretaries. Seventy-five per cent are women. It says "the traditional dolly bird image is beginning to change, but sadly is still rife in many parts of the industrial and commercial world".

Though only 15 per cent said they had been sexually harassed at work, a much lower figure than suggested by other research, secretaries said that coping with sexual harassment was expected to be part of the job.

The society says that sexual harassment is "persistent" and includes winks, whistles, being called girl, darling, dear or love, being stared at and "being looked up and down".

Debra Allcock, the Industrial Society's head of administrative development, said: "It is appalling that two out of three secretaries are unhappy in their work. That is a shameful reflection on how organisations manage and utilise their secretarial staff."

TOM KIDD



Glenlight's bulk carrier *Glencloy* off Jura to collect a cargo of timber

Last hope fades for islands' link

BY GILLIAN BOWDITCH, SCOTLAND CORRESPONDENT

A LAST-MINUTE attempt to save the company that supplies Scotland's remote island communities with coal, building materials and road salt appeared to have failed yesterday.

Opposition politicians including Brian Wilson, Labour's transport spokesman, pressured the Scottish Office to save Glenlight Shipping, the vital lifeline that has delivered bulk freight to all the west coast islands for more than a century.

The company is expected to announce its closure today with the loss of 50 jobs after attempts to secure additional government finance failed.

Keith McGinn, a skipper with the company for 27 years, said: "It'll be very sad if this service goes. A lot of folk on the islands depend upon it."

The company complements the service of Caledonian MacBrayne, which ferries passengers and provisions to 23 west coast islands. Glenlight also transports timber to paper mills on the mainland, an important source of income for some island economies.

The company is expected to close immediately. Its three freighters and two timber-moving barges will be sold.

Glenlight made a pre-tax loss of £287,000 on a turnover of £1.3 million last year. It last made a profit in 1986. The following year, the Government removed its deficit subsidy covering its losses.

The company lobbied to have the subsidy reintroduced and the Scottish Office agreed to increase its tariff rebate subsidy, which provides money for some commodities shipped to the islands.

Glenlight received £350,000 last year and the Scottish Office agreed to increase that to £500,000 for one year, but rejected a request for an annual deficit subsidy of £620,000. The Scottish Office is currently reviewing all the shipping services.

Stewart Hosie, the transport spokesman for the Scottish National Party, condemned the Scottish Office's decision as shortsighted yesterday. "This decision also raises wider questions about the Government's attitude to supporting vital freight and passenger services to the west coast and islands."

Eurotunnel puts food in front line for truckers

BY TIM JONES
TRANSPORT CORRESPONDENT

THE cross-Channel price war reached new heights yesterday with the announcement that truck drivers travelling through the tunnel will be offered free meals.

At the same time, the ferry company Stena Sealink introduced a new fares structure in readiness for its battle for custom.

The truck drivers will breakfast on eggs and bacon or croissants and preserves. Lunch and dinner on the 40-minute rail journey between Folkestone and Calais will be a three-course meal.

Sir Alastair Morton, Eurotunnel's chief executive, said the free meals would be offered to drivers as part of their statutory 45-minute mid-shift break. Drivers who cross by ferry have their own silver service restaurant areas but pay about £3.50 for a full meal.

Stena Sealink has announced it intends to charge a single price per day with seasonal adjustments. A standard return fare for a car and five passengers on the Dover-Calais ferry ranges from £126 in the off season to £220 for the summer peak. The rail fare, to be announced next week, is expected to vary between £160 and £220.

EC team offers to untangle red tape

FROM JAMES LANDALE IN BRUSSELS

A HELPLINE has been set up for people caught up in the bureaucracy of crossing frontiers in the European Community.

From February 1, any of the Community's 345 million inhabitants will be able to call a multilingual team of lawyers and experts to register a complaint or to ask for immediate advice.

Although the line has been initially set up for a week, the organisers, the Euro Citizen Action Service (ECAS), expect it to continue as long as there is a demand.

Tony Venables, the director of ECAS, says that since the creation of the single European market on January 1, 1993, there has been "a catalogue of broken promises" on the free movement of people. Britain, Ireland and Denmark want to keep immigration controls and the nine other EC countries have not yet implemented the relaxation of theirs.

Although most road border checks have disappeared, governments have not abolished passport checks at ports, airports and on trains.

The helpline number from the United Kingdom is 010 322 534 4233.



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Jonathan Meades considers beer, the national brew, and what it has done to the English.

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Trapped Georgian nationalist leader commits suicide, says wife



Gamsakhurdia: lost his battle to regain power

FROM MICHAEL BINYON IN MOSCOW

■ The ousted President of the former Soviet republic reportedly wanted supporters to follow his example rather than be taken alive

ZVIAD Gamsakhurdia, the maverick nationalist former President of Georgia who led an armed uprising that nearly toppled Eduard Shevardnadze, the present leader, has committed suicide, his wife said yesterday.

Mr Gamsakhurdia, 54, shot himself on December 31 after being trapped by his enemies, including Georgian government forces, in a mountain village in Mingrelia, his stronghold in western Georgia. There was no confirmation of his death from the government in Tbilisi. Manana, his wife, reported the news to the Interfax news agency from Grozny, the capital of the rebel Russian autonomous republic of Chechenia, where Mr Gamsakhurdia fled after being overthrown in January 1992. She said that he had called on his remaining supporters to commit suicide rather than be taken alive.

Mr Gamsakhurdia had attempted to make a comeback last September and raised a revolt against Mr Shevardnadze, whom he regarded as a usurper, just as the embattled former Soviet Foreign Minister suffered a heavy defeat of government troops by separatist rebels in Abkhazia. Mr Shevardnadze was almost ousted by Georgian politicians who accused him of selling out to Russia, but he managed to turn the tide of battle with the help of Russian arms. Georgian forces then gradually won back areas, including the key port of Poti, captured by the Zviadisti, Mr Gamsakhurdia's fanatical supporters.

The former dissident, who was imprisoned during the Brezhnev era, became the first popularly elected President, winning by a landslide, and even before the break-up of the Soviet Union formed a national guard and campaigned for the removal of Soviet troops. But his extreme Georgian nationalism rapidly led to tensions with minorities in the Transcaucasian republic, especially in South Ossetia and Abkhazia. He also played on popular anti-Russian sentiment, and his was the only former Soviet republic to stay out of the Commonwealth of Independent States.

Mr Gamsakhurdia's extremism and increasingly autocratic style of government quickly dissipated his support, and in December 1991, armed groups rose up against the President. A bloody confrontation in the streets of Tbilisi and around the presidential bunker, where Mr Gamsakhurdia was sheltering, lasted several weeks before he escaped and fled to Chechenia. After weeks of chaos, Mr Shevardnadze was invited by the successful rebels to return from Moscow as interim head of state.

Mr Gamsakhurdia had been widely respected for his learning, his patriotism and his father's fame as one of the greatest Georgian novelists this century. Mr Gamsakhurdia bitterly opposed what he saw as Russian cultural and political oppression, and was arrested in the late 1970s.

While in prison, he co-operated with the KGB and appeared on television in 1978 confessing his errors and denouncing fellow Georgian dissidents. His family said he had been coerced.

Mr Gamsakhurdia was a bitter personal enemy of Mr Shevardnadze who, as former Communist Party leader, was responsible for his arrest. Despite Mr Shevardnadze's attempts at a negotiated settlement with the Zviadisti, Mr Gamsakhurdia promised to fight on even when his forces were surrounded and outnumbered. By last November they were holding only the rebel bastion of Zugdidi, and threatened to take to the mountains in guerrilla warfare.

Mr Shevardnadze has never been formally elected as President by popular vote and was portrayed by his opponents as a stooge of Russia, but with the collapse of the Gamsakhurdia revolt, and the gradual return to normal in Abkhazia, the embattled leader has won fresh support for his policy of better relations with Russia and reconciliation with Georgia's ethnic minorities.

One problem will be Mrs Gamsakhurdia's request that her husband be buried beside his father in a Tbilisi graveyard as the site could become a rallying point for Mr Shevardnadze's opponents.

Obituary, page 19

France seeks right to shoot back at Bosnia aggressors

BY CHARLES BREMNER IN PARIS, MICHAEL EVANS, DEFENCE CORRESPONDENT AND JOEL BRAND IN SARAJEVO

FRANCE, its patience wearing thin over the war in former Yugoslavia, called yesterday for tougher United Nations action, including an American presence in Bosnia. At the same time, Paris raised the prospect of withdrawing its 6,000 force in the spring.

A senior French official close to François Léotard, the Defence Minister, called on America to provide air power and possibly ground troops for Bosnia to help relieve UN forces whose humanitarian operation is being increasingly thwarted by the warring factions. The official said US planes were needed as back-up to open the large airfield at Tuzla, in northern Bosnia, which is under attack by Serbs, and to allow an armoured column of Danish UN troops to relieve Srebrenica, eastern Bosnia.

He said the two proposed operations were intended to signal to the Serbs that the international community would not allow them to dictate the course of events or humiliate peacekeepers. "We want to implement existing UN resolutions because it is shocking and unacceptable that international law cannot be applied in Srebrenica, where the Serbs won't allow Canadian forces to be replaced by Danes because the Danes are equipped with armoured vehicles," the official said.

French ministers have made clear this week their sharp frustration with all the warring parties as well as with the UN and America. They are backing General Jean Cot, the French commander of UN forces in the region, in his complaints that his men are tired of being humiliated by the belligerents "like goats tied to a stake".

General Cot called yesterday on the Geneva negotiators to deliver "an urgent and firm wallop" to the warring sides to end the "unbearable vexations" inflicted on the UN forces. These have provoked Lieutenant General Francis Briquemont, the Belgian commander in Bosnia, to end his assignment. General Cot confirmed that a French officer had shot dead a Serb sniper in Sarajevo in the first such UN action there. He promised further reprisals against "the bastards" shooting at women and children. The general is awaiting a reply from Boutros Boutros Ghali, the UN Secretary-General, to a request, supported by France, for full authority to shoot back at artillery batteries.

Harassment of UN forces and outright attacks have now become so frequent that all the countries who have supplied large contingents to escort humanitarian aid are seriously considering withdrawing their troops by April. Lord Owen, the international mediator, has joined those warning the warring factions in Bosnia that the UN forces might pull out unless the fighting stops.

Britain was the first to hint at possible withdrawal when Douglas Hurd, the Foreign Secretary, said the commitment of British troops could not go on for ever. Although there has been no decision either in London or elsewhere to withdraw, there are increasing fears that the UN-escorted food convoys are helping to keep the war going by feeding the soldiers fighting it.

British officials said there was no question of pulling out this winter, but there were serious doubts about pursuing the humanitarian operation after April if the UN forces continued facing so much obstruction on the ground.

In Sarajevo, after 21 months of the UN watching silently while Serb gunners targeted residential areas day after day, some people accuse the world body of being an accomplice to the Serb crimes. The head of a French relief agency in Sarajevo said: "They escort the convoys when the Serbs let them, but if there is any resistance they turn back. So why do we need escorts?"



Cot: his men are "like goats tied to a stake"

Letters, page 17

Man in the news

Former SAS chief to lead UN troops

BY MICHAEL EVANS

THE new commander of the 12,000 United Nations peacekeeping troops in Bosnia-Herzegovina is to be Lieutenant-General Sir Michael Rose, whose distinguished army career has included command of the SAS.

He will be the first British officer to take responsibility for the Bosnian command, although three British brigadiers have served as chiefs of staff for the UN operation.

General Rose has unique qualities for the job. He was responsible for introducing special peacekeeping studies at the Army Staff College in Camberley, Surrey, when he was Commandant for more than three years until 1993.

In his present role as commander UK Field Army, General Rose, who was 54 yesterday, visited the UN headquarters in central Bosnia in May last year.

General Rose is regarded in the Army as an exceptionally fine leader. Like General Sir Peter de la Billière, his former SAS colleague who commanded British forces in the Gulf War, he speaks quietly and listens intently.

He was educated at Cheltenham College, St Edmund Hall, Oxford, and the Sorbonne. He was commissioned into the Coldstream Guards in 1964 and served in Aden, Germany and Northern Ireland.

General Rose commanded G Squadron 22 SAS Regiment and saw active service in the Middle East and Far East. After a tour as Military Assistant to the Northern Ireland commander he returned to command the SAS from 1979 to 1982, through the Iranian embassy siege in 1980 and the Falklands War in 1982. He masterminded the daring SAS behind-the-lines operations in the Falklands and played a key role in negotiating an end to the fighting with Argentine commanders.

He was Commandant of the School of Infantry and became Director Special Forces, responsible for the SAS and the Royal Marines' Special Boat Service, until being appointed General Officer Commanding North East District and 2nd Infantry Division in October 1989.

General Rose will take over the role in Bosnia by the end of this month.

US raises prospect of Zagreb sanctions

BY TIM JUDAH BALKANS CORRESPONDENT

THE United States issued a warning that Croatia faces sanctions if it continues to meddle in the war in neighbouring Bosnia. The threat came as talks between Croats and Muslims in Vienna made little progress and Zagreb was also criticised by the Vatican.

Madeleine Albright, the US ambassador to the United Nations who was in Zagreb yesterday, was asked for the Clinton Administration's view of Croatia's help to Croat militia forces in Bosnia. "This is a subject that comes up frequently and that might in fact lead to sanctions if there is not some change on the issue," she said, adding that "we have in any number of ways warned the Croatian government and the military specifically on this subject."

Sanctions have been imposed on Serbia by the UN for its aid to the Bosnian Serbs but despite occasional threats from Western leaders, including Douglas Hurd, the Foreign Secretary, there has been no serious push for the same punishment to be applied to Croatia.

Diplomatic sources said that Ms Albright's statement, which she said she intended to deliver to President Tudjman of Croatia, was the strongest warning on sanctions made by an American official and was all the more significant for being made in Zagreb. The Croatian government denies any military involvement in Bosnia but recently threatened to intervene after Croat forces in central Bosnia came under pressure from Muslim troops.

Lord Owen, the EU peace negotiator, added his voice to the criticism of Croatia last night. He told *Dispatches*, the Channel 4 television programme: "We all know that there is a very substantial element of the Croatian army in Bosnia-Herzegovina. I think this is an issue we ought to address more strongly."

Another blow to Croatian diplomacy came yesterday from the Vatican, an influential political actor in the staunchly Roman Catholic country. "A peace built on territorial trading, or worse still, on exclusively ethnic foundations, cannot be a lasting peace," it said in a statement.

The Croatian position has always been that Bosnia must be divided along ethnic lines and this was agreed between President Tudjman of Croatia and President Milosevic of Serbia in talks before the war. However, since the Croats are the only Catholic party in the war, the Vatican's statement can only be interpreted as an attack on Croatian policy.



General John Shalikashvili, Chairman of the Joint Chiefs of Staff, warning reporters that any immediate expansion of Nato could have a destabilising effect

Aspiring members urged to show patience

BY MARTIN FLETCHER IN WASHINGTON AND MICHAEL EVANS

PRESIDENT Clinton yesterday appealed to East European countries demanding membership of Nato to be patient and to give the proposed *Partnership for Peace* scheme a chance.

Nato officials have now completed a six-page "framework" document for *Partnership for Peace* which outlines what will be on offer for the countries that decide to join up. The Americans hope the first participants will begin implementing the proposals within six months of the Nato summit next week.

However, the impact of the partnership idea, which will include office space at Nato headquarters or nearby, joint training, joint exercises and an exchange of data on defence planning, is being undermined by urgent calls for full membership of the Western alliance.

Michal Kovac, President of Slovakia, was the latest leader yesterday to request rapid Nato membership. On Tuesday, Lithuania formally applied for membership, which brought an angry reaction from Moscow.

Vyacheslav Kostikov, the Kremlin spokesman, criticised the haste with which Lithuania and others were striving for membership of the Western alliance — this could not fail to evoke "watchfulness" on Russia's part.

He said President Yeltsin was worried that "expanding Nato with new members from countries in direct proximity to Russian borders would prompt a negative public opinion reaction in Russia".

The swift Russian reaction highlighted the dilemma for Nato leaders who already face membership bids from the so-called Visegrad Four — Poland, Hungary, the Czech Republic and Slovakia. The *Partnership for Peace* proposal, which will be approved at the Nato summit, is regarded as the first step to membership, but the alliance hopes to delay applications for several years.

President Clinton said yesterday that the four Visegrad nations had misunderstood his Administration's evolutionary plan for expanding the alliance and begged them to give it a chance.

Leading a concerted last-minute Administration drive to promote *Partnership for Peace* before the summit, Mr Clinton argued that to offer Hungary, Poland, the Czech Republic and Slovakia immediate Nato membership would exacerbate tensions and insecurity by creating "another dividing line in Europe after we worked for decades to get rid of the one that existed before". The president has sent a top-level delegation to Eastern Europe to try and mute its criticism.

With the East European protests threatening to mar Mr Clinton's first official trip to Europe, the White House also wheeled out its top officials to defend the plan.

"We simply cannot move the Berlin Wall a few hundred miles eastwards," General John Shalikashvili, Chairman of the Joint Chiefs of Staff, said.

Admitting new states to Nato too fast could "become a self-fulfilling prophecy of pessimism" about Russia, Tony Lake, the US National Security Adviser, said.

Russian press ready to strike

BY MICHAEL BINYON

ALL of Russia's main newspapers have threatened to go on strike for a week unless the government rescinds huge new increases in the costs of paper and printing.

The editors of the leading dailies and weeklies decided to suspend publication from next Tuesday, the day that the new parliament assembles, in protest at the government's revaluation of their fixed assets. The newspapers say this will lead to six-fold increases in price and effectively strangle the Russian press.

"The government is trying as hard as it can to curb the press," said Andrei Simonov, chairman of the Fund for the Defence of Glasnost. He added that newspapers could not afford the revaluation of assets, which raised printing costs from the beginning of this year by up to 600 per cent.

The editors have demanded that the government subsidise subscription rates, allow time to phase in the increases, and re-examine the conditions for privatising newspaper publishing houses.

Despite President Yeltsin's orders to close several opposition papers after the confrontation with parliament last October, the government does not appear intent on reimposing the kind of blanket censorship that governed the press in the Communist era. The price rises appear to be motivated more by Russia's economic plight and the need to earn money wherever possible. Newspapers that have promised to join the strike include *Izvestia*, *Nezavisimaya Gazeta*, *Moscow News* and *Komsomolskaya Pravda*.

In retaliation, the government announced that the annual journalists' ball, due to be held in the Kremlin during the period of the strike, would have to find an alternative venue. However, President Yeltsin yesterday personally authorised the traditional ball to go ahead. He would be politically wounded if neither his speech to the opening session of the Duma nor his summit meeting in Moscow with President Clinton were reported.

☐ **New parliament:** The government announced plans to build a new £337 million parliament by next January to replace Moscow's towering White House, scene of the battle with the rebels last October. *(Reuter)*

Papandreou threatens to close Skopje border

FROM GEORGE BROCK IN ATHENS

ANDREAS Papandreou, the Greek Prime Minister, rejecting hints that Greece should soften its language as his government takes up the rotating presidency of the European Union, insisted yesterday that he would not establish relations with neighbouring Macedonia and that he might shut the frontier between them.

In a style now rarely heard in European diplomacy, the septuagenarian Mr Papandreou threatened the closure of Greece's northern border and other unspecified retaliation if the Skopje government did not suppress words and symbols which, he said, imply a claim on Greece's own province of Macedonia. Five EU governments, including Britain, have established diplomatic relations with Macedonia in defiance of Greek advice. Massive public opposition in Greece to any hint that Macedonia should be recognised under that name has wrecked prospects of a joint EU policy.

Mr Papandreou said recognition of Macedonia by several other governments was encouraging the infant state to "disregard" Greece. He said he did not now intend to close its frontier, crucial to Macedonia's enfeebled economy, but would give no guarantees about the future.

Although few EU diplomats believe that tensions over Macedonia will cause a full-blown political crisis during Greece's six months in the EU chair, the attention which the issue commands in Greece is worrying many of the Brussels officials who visited Athens yesterday. A muted acques Delors, the European Commission President, steered clear of Macedonia at a joint press conference with Mr Papandreou, saying only that relations between states of the "European family" should be "courteous".

The depth of misunderstanding between Greece and its partners scares both sides. Eurocrats from Brussels hear raving paranoia expressed in the language of 19th-century belligerency and wonder how Greece, enjoying membership of both Nato and the EU, can feel threatened by a fledgeling pauper state to the north.

Verdi sex biography lowers the tone

FROM JOHN PHILLIPS IN ROME

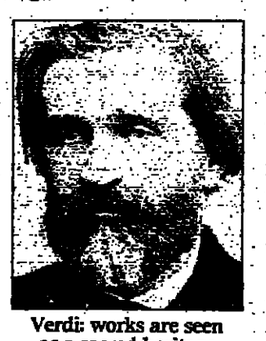
ITALIAN opera lovers are outraged over a new biography of Giuseppe Verdi that they claim unfairly depicts the composer as a debt-ridden philanderer who abandoned a love child.

The salacious revelations by the American biographer Mary Jane Phillips-Matz, including the suggestion that the maestro and Giuseppina Strepponi, his second wife-to-be, dumped a baby girl born to them in 1851 in an orphanage, have created a "tempest" in a land where his works are a sacred part of the national heritage, *La Stampa* said.

Pierluigi Petrobelli, director of the National Institute of Verdian Studies, said of the author: "She is a crazy woman. This lady reads the documents but does not understand them. She sees only the scandals."

Such is the reverence for Verdi here that, until recently, a taboo surrounded study of his erotic activities. Some 20 years ago, however, scholars began writing of his ten-year intermittent affair with the soprano Teresa Stolz, with whom he became besotted in 1868, when he was 55 and she was 34. The disclosure caused little surprise in the maestro's home town of Busseto, where gossips long decried him as an impenitent womaniser after the death of Margherita Barezzi, his first wife.

Verdi scandalised the citizens of Busseto by bringing Strepponi to the town and living with her for years before they married in 1859. In the view of Gustavo Marchesi, an Italian biographer of Verdi who takes issue with his American colleague, the town gossips looked askance at the composer "not so much for his adventure with Stolz, but rather because he did not desist from exercising his sexual authority over the maids, cooks and servants who worked in his villa of Sant Agata".



Verdi: works are seen as a sacred heritage

In a long article in *La Stampa*, Signor Marchesi admits that there have been broadsides against the persistence of a myth that has been difficult to end. The legend was of "a Verdi who, having become a public man in his own time, not to mention venerated, had no right to enjoy life, or at least, let us say, the sweeter part of it".

But Signor Marchesi firmly rejects the strong suggestion in the new biography that Verdi entrusted a little girl, later baptised Santina Streppini, to the foundlings' department of the Maggiore Hospital in Cremona on April 14, 1851. He points out that Strepponi wrote to Verdi two years after this date regretting that she was past child-bearing age. "We will have no children (perhaps because God is punishing me for my sins)," she said.

US retreats over nuclear inspection in North Korea

BY MARTIN FLETCHER IN WASHINGTON AND OUR FOREIGN STAFF

THE Clinton Administration, anxious to ease a dangerous ten-month confrontation with North Korea's volatile and heavily-armed regime, has for the moment abandoned its insistence on regular international inspections of Pyongyang's nuclear sites.

The White House has privately accepted North Korea's offer of one-off inspections of the seven declared sites, and has postponed the question of inspecting two other suspect sites. In return, America would suspend this year's joint military exercises with South Korea.

American officials said, however, that such an agreement was subject to International Atomic Energy Agency (IAEA) approval, and it is unclear whether that will be given. The agency would be wary of letting North Korea set a precedent by diluting the terms of the international Nuclear Non-Proliferation Treaty. That requires signatories to allow regular inspections of their nuclear facilities to ensure that fuel is not being diverted to weapons programmes. The IAEA would also need guarantees that the one-off inspections would be unhindered.



A further sign of the easing of tension between the two sides came with a denunciation in *Rodong Sinmun*, a North Korean newspaper, of President Kim Young Sam of South Korea. The newspaper said "the traitor Kim" was trying to wreck the Washington-Pyongyang talks with his new year message, which criticised the North's suspected nuclear armsprogramme.

Officials suggested the US Administration had beaten a tactical retreat for two reasons. First, the one-off inspections would forestall an imminent declaration by the IAEA that the continuity of its monitoring of North Korea's nuclear activities had been broken. Such a declaration would almost certainly compel the United States to seek United Nations sanctions against North Korea, escalating the confrontation and risking both a Chinese veto and a North Korean attack on South Korea. "We're giving the IAEA what they need to keep this thing in the game," an Administration official told *The New York Times*.

The White House also expects this limited agreement would pave the way for a new round of high-level talks aimed at resolving the whole dispute with North Korea.

If a deal is concluded, the Administration can expect criticism from the right. Brent Scowcroft, President Bush's National Security Adviser, said yesterday it would be a "crucial error" for the United States to agree to anything less than full and regular access by international inspectors to all North Korea's suspected nuclear sites.


REUTER/BETTMANN

Heidi Fleiss, who is facing immorality charges and allegedly has damaging information about the Clinton and Bush Administrations

'Hollywood madam' denies naming names

FROM GILES WHITTELL IN LOS ANGELES

THE exposé long dreaded by some of Hollywood's males hit the streets yesterday. Heidi Fleiss, the so-called "Hollywood madam", reportedly not only finally named names but also, it is claimed, has damaging information about members of the Clinton and Bush Administration still to be revealed.

Yet Ms Fleiss, who faces charges in Los Angeles of five counts of encouraging immoral activity and one of possessing cocaine for sale, later denied naming anybody in a *Vanity Fair* interview, which she admitted had taken place. For months, she has threatened to reveal what she hinted was a blue-chip showbusiness client list.

Names mentioned in the article included Charlie Sheen, star of *Wall Street*, Robert Evans, producer of the Sharon Stone film *Sliver*, and Shannen Doherty, recently thrown off the set of the hit television soap *Beverly Hills 90210*. In the interview, *Ms Fleiss, 27, is quoted as* saying this is merely the beginning. "Leaders of countries called me and asked for sex. You look at any picture of a politician with some girls around him and at least three of them will be mine." There are claims that she received an invitation to one of President Clinton's inaugural balls, adding: "If I really came out and talked I could have stopped Nafta [North American Free Trade Agreement]."

Ms Fleiss is fighting conviction on the ground that if she is guilty, so are the men who paid her. "A lot of people are afraid of me, and they should be. Name someone. I know all the sleaze. If he's a high roller or a creep or sleazy, I know I've heard of him. I hope some of these guys get it. I can't take the fall for everyone."

According to the article, she is not taking it for Sheen, whose reputation as Hollywood's leading "bad boy" is both enhanced and denied. He was a gentleman who would always pay the $1,500 (£1,000) per girl per night charge for convivial evenings with her protégées. It is alleged his preference was for blondes in cheerleader outfits.

Doherty is portrayed more as stingy than sleazy. Ms Fleiss, it is said, claims Doherty called her asking for two girls — "pretty but not too pretty" — for her fiancé's stag party, but when Doherty offered only $200 for each of them Ms Fleiss hung up on her. Doherty admits making the call, but says the article is distorted. Even though Ms Fleiss may not have played all her cards yet, she is still anxious about the mystery owner of 60 hours of taped telephone conversations, many of them with the producer Robert Evans. The tapes apparently record Ms Fleiss and Evans hatching a plan to set up the son of a studio president with a call girl in London. The idea was to keep evidence of the encounter as leverage against Stanley Jaffe, head of Paramount Communications, in case Evans's links with Ms Fleiss became public and jeopardised his deal with the studio.



Sheen: allegations add to his "bad boy" image

Speaking of the plan, Ms Fleiss reportedly says: "It would kill Evans if that got out." It has got out because Ms Fleiss let it out. She presumably intends this as a lesson to the remaining names in her "little black book" — which turns out to be red.

Anthony Brooklier, Ms Fleiss's lawyer, claims that the district attorney's office is engaging in selective prosecution, applying one set of standards to Ms Fleiss and another to her clients.

NEWS IN BRIEF

Afghan forces capture airport

Kabul: Government troops yesterday captured Kabul airport from the militia of the northern warlord General Abdul Rashid Dostum, a former Communist, on the fifth day of bloody battles for supremacy in Afghanistan. Dozens of people have been killed and more than 2,500 injured in the clashes.

General Dostum's forces in turn pushed President Rabbani's forces back from the warlord's main airport in northern Mazar-e Sharif, enabling him to launch three bombing runs on Kabul, the capital. Two bombs landed in the diplomatic suburb and the home of a junior minister was hit. At least one person was killed and six were injured in what were General Dostum's first air raids since his coup attempt on New Year's Day.

Iranian diplomats are trying to mediate a ceasefire between Mr Rabbani and General Dostum, now backed by the President's arch-enemy, Gulbuddin Hekmatyar, the Prime Minister. *(Reuter)*

Offer welcome

Port Stanley: The Falkland Islands government has welcomed Argentina's offer to fund the tracing and destruction of 30,000 mines buried since the 1982 war with Britain, but said the operation could take years. *(Reuter)*

New peace unit

Pretoria: South Africa has set up a multi-racial peacekeeping force to try to contain violence in the run-up to this year's general election. The force will consist of military and police units, the armed wing of the ANC and others.

Plea ignored

Tehran: Despite a plea by Bonn, Iran's supreme court has upheld the death sentence on Helmut Szimkus, a German convicted of spying for Iraq. The prosecutor said only Ayatollah Ali Khamenei could pardon him. *(Reuter)*

Rape therapy

Ottawa: After earlier ruling that a boy of 12 who subjected a girl of six to multiple rape while babysitting could have free psychotherapy but that his victim could not, the province of Alberta has changed its mind.

Jackson move

Santa Monica: The lawyer for a boy of 13 who claims Michael Jackson molested him has filed a court application to try to obtain nude photographs of the star taken by investigators seeking to substantiate the boy's story. *(AP)*

Police fire on crowd as Bhutto rift widens

FROM CHRISTOPHER THOMAS IN DELHI

THE years-old dispute between Benazir Bhutto, the Prime Minister of Pakistan, and members of her immediate family over who should inherit the political mantle of her late father, Zulfikar Ali Bhutto, took a turn for the worse yesterday when police fired into a crowd of supporters of Murtaza Bhutto, Miss Bhutto's brother.

The family feud is undermining the country's attempts to establish genuine democracy in the wake of Miss Bhutto's return to power three months ago.

A woman was reportedly killed and six people injured in the clash. Begum Nusrat Bhutto, Miss Bhutto's mother, fell unconscious after inhaling tear gas. The crowd was attempting to march to the grave, 20 miles from Larkana, in Sindh province, of Miss Bhutto's father, hanged by the military in 1979.

The family dispute does not pose any immediate threat to Miss Bhutto's leadership, since her mother and brother can command nothing like as much public support in a country still operating along dynastic lines. It is nevertheless a humiliating start to Miss Bhutto's second term of office as Prime Minister.

The begum openly opposes her daughter's leadership of the Pakistan People's Party and is even demanding that she give up the name Bhutto and take the name of Asif Zardari, her husband. "Why is she retaining the name Bhutto?. She should address herself as Benazir Zardari."

The begum's son returned to Pakistan recently after 16 years of self-imposed exile. He was immediately jailed pending trial for alleged terrorist offences committed against the military regime after his father was executed.

Police said the trouble began yesterday when the crowd was forced back after being told that nobody would be allowed to visit the grave until the Prime Minister had left the site.

The crowd was attempting to join the begum and other family members as they emerged from the family mansion to visit the grave.

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Mexican air force bombs villagers

FROM DAVID ADAMS IN SAN CRISTÓBAL DE LAS CASAS

THE Mexican air force bombed supposed rebel strongholds in the hilly outskirts of this town yesterday, and found civilians and journalists instead of guerrillas.

Two military aircraft roared through a deep gully between the wooded mountains four miles south of San Cristóbal de las Casas, a colonial tourist town that has been heavily militarised since an armed peasant uprising broke out here on New Year's Day.

The aircraft, firing rockets and heavy cannon fire, strafed the hillsides about 500 yards from where I was standing with a colleague. We jumped out of our car and dived for cover as the rockets landed only 50 yards from a small hamlet of wooden huts with thatched roofs, where moments earlier we had interviewed Irma Sanchez, a petrified peasant woman huddled on the ground with her arms around six small children.

We saw no guerrillas in the area and heard no return fire from the ground. A few yards further up the road rockets landed 40ft from a well-identified press van driven by Bruno Lopez, a correspondent for Univision, a Latin American television channel. The roadside was set ablaze around the home of Señora Sanchez, who we could see standing with her children, preparing to evacuate her humble home like most other residents in these hills.

"The planes were firing at us," Señor Lopez said. "I can't believe it. The army gave us permission to enter this area and now they are shooting at us. They came right at us."

Earlier yesterday Eloy Cantu, a Mexican government spokesman in San Cristóbal, had told us that the authorities were seeking a dialogue with the guerrillas of the Zapatista National Liberation Army (ZNLA), named after Emiliano Zapata, the legendary revolutionary figure. But as the aircraft continued to circle overhead, pinning us down for half an hour by the burning roadside, the question was whether the army was really interested in negotiating with the rebels.

In the nearby hamlet of El Corralito, Agustin Diaz, a 33-year-old carpenter, asked: "Is this dialogue?".

As we left the war zone a dozen military lorries, carrying scores of heavily armed soldiers, passed us. Their guns were pointing outwards ready for combat.



Zapata: rebels named themselves after him

Hurd condemns squalid state of Gaza

FROM RICHARD BEESTON IN GAZA

DOUGLAS Hurd, the Foreign Secretary, set aside his normally cool manner yesterday when he visited the Gaza Strip and spoke with emotion about the squalor and deprivation he witnessed.

"Whether you know it well or are here for the first time you can be sure of one thing, this is no way to run a community of this number of people," said Mr Hurd, whose Israeli police escort attracted a hail of stones from Palestinian youngsters. "There is built-in disease, pollution on a monstrous scale and violence, which has not improved since the Israel-PLO agreement. These are getting worse. There is evidence of greater cynicism and frustration."

To improve conditions Britain is spending £70 million in the occupied territories during the next three years; yesterday Mr Hurd also unveiled plans to help to set up a Palestinian government, including offering to help organise elections scheduled for the occupied territories in July and to train Palestinian civil servants.

There was still no clear sign yesterday of when the Israelis and Palestinians would return to the negotiating table. Disagreements over future sovereignty, security and land have delayed the transfer from Israeli military control to Palestinian self-rule, which had been due to take place in Gaza and in the West Bank town of Jericho on December 13. The sense of crisis was compounded by attempts yesterday to resolve new splits between the PLO and Jordan and between the Palestinians.

Mr Hurd said that the 26-year Israeli military occupation, which he described as a "denial of human rights", must come to an end and he asked opponents of the agreement what alternative they had to the deal signed in Washington last year.

Patten defends press freedom

FROM JONATHAN MIRSKY IN HONG KONG

WITH increasing concern being expressed about Chinese intimidation of the media in Hong Kong, Chris Patten, the Governor of the colony, yesterday stated that a free press "is as important to our way of life as a fairly elected legislature and independent judiciary".

Mr Patten was responding to evidence of Chinese intimidation of the media here, including the arrest of Hong Kong journalists in Peking for "stealing state secrets", pressure on electronic and print media to avoid certain subjects, and the admission by local journalists that they practise self-censorship.

Standing next to James So, his Secretary for Recreation, who has responsibility for the electronic media and last week declared that he knew of no Chinese intimidation, Mr Patten referred to recent warnings of Chinese pressure by Daisy Lee, Chairman of the Hong Kong Journalists' Association, and observed: "I think we all want to prevent our free press being eroded by outside influence or outside pressure."

Mr Patten was visiting the TVB television station which has acquired the rights to the BBC's recent film on Mao Tse-tung, featuring an interview with his former doctor who described the chairman's sexual appetite for young women.

Peking denounced the BBC for showing the film, and its producer and some TVB employees believe the station will bow to Chinese pressure and never broadcast it. Mr Patten expressed an interest in the film yesterday, however, and it is understood that executives there have said it will be shown.

Schizophrenic puts other selves on trial

BY BEN MACINTYRE

JAMES Carlson has at least 15 personalities, only one of which, he claims, is guilty of a series of rapes and burglaries in Arizona during 1990 and 1991.

At the opening of his trial this week, Mr Carlson's lawyer described to jurors some of the characters which she says inhabit, by turns, the mind of her 34-year-old client: Laurie Burke, a 17-year-old lesbian prostitute; Jimmy, 7, who wants a puppy; 24-year-old Brian, who wants to become a policeman and Bud Buddy, a youth named after a character in the television sit-com *Married ... With Children*.

The dominant character among Mr Carlson's personalities, said Anna Unterberger, his lawyer, is Jim, 22, who committed the crimes and confessed to police. "The body you see sitting there was at the places the prosecutor says he was," Ms Unterberger said at the start of the trial this week, as she argued for his acquittal by reason of insanity. "What is crucial was what mind controlled the body you see sitting there."

The prosecuting lawyer says Mr Carlson is criminally responsible for his actions, while some police officers have alleged that his split personality is an elaborate act. Several psychologists, however, have testified that Mr Carlson suffers from acute schizophrenia. "There is no question of guilt, just one of sanity," Edwin Yager, a University of California psychologist told a court hearing in November. "You ask one personality and he will say, yes, he did it, ask another and he will say, no, I didn't do it. Yet both are in the same body." Some of Mr Carlson's personalities are expected to take the stand.

At a bizarre preliminary hearing in October, three of Mr Carlson's identities were sworn in separately before giving testimony, and as he switched between the personalities, his speech and appearance changed dramatically.

If his plea is successful, Mr Carlson will become the first person in Arizona to be acquitted on the ground of multiple personality disorder. In that event, he will probably be held in custody until state psychologists decide that he has recovered. Mr Carlson's mental problems stem from his childhood when he was kidnapped and sexually assaulted, his lawyer said.



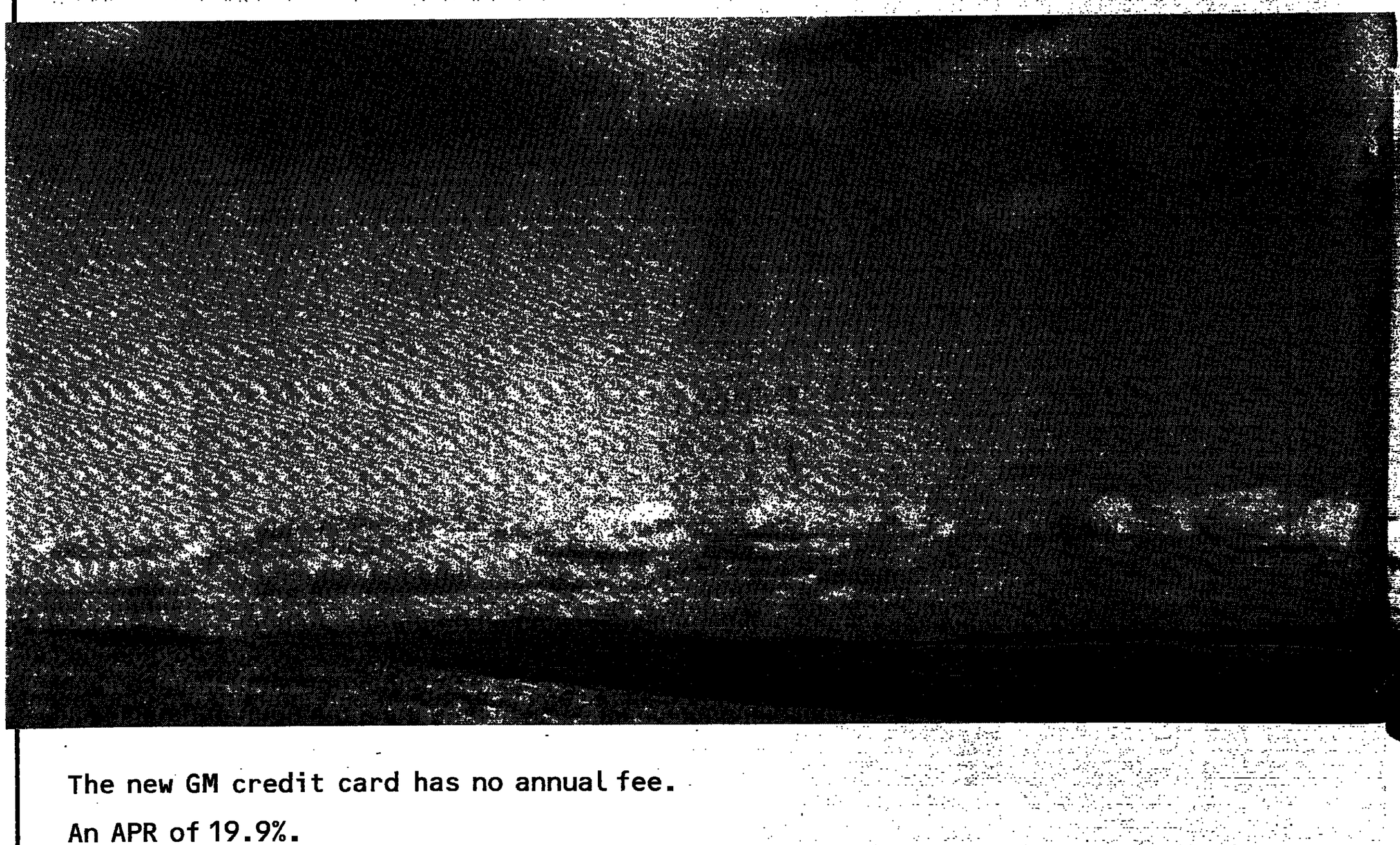
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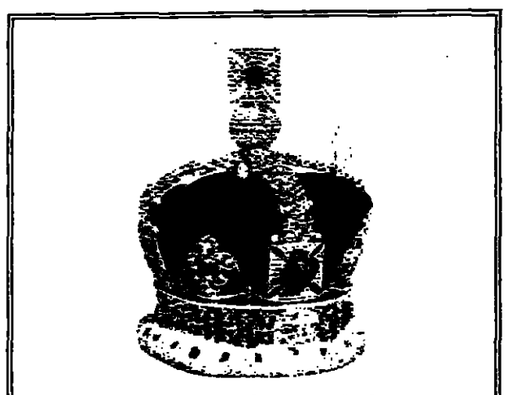
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The final part of an investigation into royalty and politics

Major's threat to the Crown



When the Prime Minister apparently threatened his rebels with a dissolution, he risked a constitutional crisis. **Simon Heffer** concludes his prize-winning essay

It is the powers not vested in the executive that are at the heart of any debate about the modern role of the constitutional monarchy: dissolution, and the summons of a man or woman to be the Queen's first minister after a general election. What happens in normal circumstances — the granting of a request for dissolution once a parliament has run most of its course, and then the invitation to the winner of the subsequent election to form or carry on a Government — is no matter for the monarch, who simply obeys constitutional form. But it is when the appropriateness of a dissolution might be disputed, or when there is no one commanding a majority in the House of Commons, that the monarch has to perform her role.

The prime function of the monarch, as Charles Douglas-Home points out in the opening sentence of his work *The Royal Prerogative*, is to ensure that her Government is carried on. An important part of this is to provide a safeguard against a capricious Prime Minister who seeks to dissolve, for reasons unconcerned with the nation's welfare — to try, for example, to use the threat to dissolve in order to blackmail morally a fractious party. A dissolution is more certain to be granted the further away the Government is from its last general election *and the smaller its majority*.

A Prime Minister with a healthy working majority who has only recently won an election would find it harder to secure a dissolution. In this context must be seen the rumours, in November 1992, that John Major would have asked the Queen to dissolve Parliament and call another *election had he lost the paving* motion on the Bill to ratify the Maastricht Treaty. Although, as Douglas-Home also points out, no request for a dissolution has been refused in this century, there is no guarantee the monarch would have obliged Mr Major; and it was insolent of those acting in his name to suggest she automatically would have.

When a Prime Minister requests a dissolution in what might be seen to be irregular circumstances, it is quite in order for the monarch to defer a decision until further advice has been taken. This may not seem to square with always taking the advice of her Prime Minister. Logically, though, this constitutional rule cannot operate in the context of the reserve powers, which are a matter for her discretion. If, having consulted with others — her private secretary, academic constitutional advisers, and senior privy councillors in politics and the Civil Service — the Queen decides not to accept her Prime Minister's advice to grant a dissolution, there are other options.

The Queen can persuade her Prime Minister to try to carry on her Government without having an election; a dissolution could only, practically, be refused when it was clear that there was no pressing need for one. The Queen would probably suggest that the Prime Minister go and have a vote of confidence, just to make sure that government could not be carried on. Or the Prime Minister can resign. If the rest of the party agree with him, then the Government resigns, too, and the Leader of the Opposition is invited to *form an administration*. If the rest of the Prime Minister's party feel the Queen was right to refuse their leader his wish, they can find another leader around whom to rally, and carry on. The primitive desire politicians and parties have to hold on to power makes it unlikely that a dissolution not required either by loss of a *majority or by the electoral* timetable would be sought; if it were, and were refused, that same desire for power would normally result in the smooth replacement of the leader.

In most cases, though, the monarch would have to agree to a dissolution. In seeking to ignore the advice of her ministers on any subject, the monarch has to judge whether she will be supported by the people. If, at a subsequent general election, her Government (rather than an opposition party) were supported, then she and the monarchy are in trouble. Rather than have a confrontation, she should persuade him to go away and think again. Equally, to avoid embarrassing the monarch, it is important the Prime Minister does not issue threats to his malcontents or the Opposition about demanding a dissolution before he has consulted the monarch and sought her approval; otherwise, he risks boxing himself in. If the Government did resign for want of a dissolution, and no politician from *the hitherto governing party* could be found to carry on government, the Leader of the Opposition would be invited to do his best. If he failed to carry



It was insolent to assume the Queen would co-operate with Major

a loyal address, there would have to be an election.

In such a situation the risk would be that the Crown was implicated in the subsequent campaign, thereby compromising the monarch's impartiality. Therefore, a decision by the monarch to refuse a dissolution would be exceptional, and require great thought before it was made. It has become, for example, accepted practice that a radical departure from a party's election programme may make a new election desirable. Disraeli (who did, though, have an axe to grind) suggested in 1846 that Peel's radical change of policy on the Corn Laws merited a new mandate from the people.

The golden rule for all decisions on a dissolution is that the sovereign must not refuse one to one party, only to find that there is no option but to grant it immediately to another. Sir Alan Lascelles, George VI's private secretary, wrote pseudonymously to *The Times* in 1950 to state that the problem of whether to grant a dissolution was "entirely personal to the sovereign", who was "free to seek informal advice from anybody whom he thinks fit to consult". He added: "No wise sovereign — that is, one who has at heart the true interest of the country, the constitution and the monarchy — would deny a dissolution *to his Prime Minister* unless he was satisfied that (1) the existing Parliament was still vital, viable, and capable of doing its job; (2) a general election would be detrimental to the national economy; (3) he could rely on finding another Prime Minister who could carry on his Government, for a reasonable period, with a *working majority in the* House of Commons."

The first two and, given the survival instincts of the Conservative Party, probably also the third of these conditions would have pertained had Mr Major tried it on in November, 1992.

A Government can choose to resign, on the grounds that the over-turning of one of its policies is not sufficient to merit a dissolution; this is what Peel did in 1846, and may have been an option for Mr Major had he lost the Maastricht Treaty.

To guarantee a dissolution early in a parliament where the Government has a working majority, a Prime Minister would normally have to have lost a vote of confidence. There was, though, as Charles Douglas-Home illustrates in his work, the exceptional situation of the autumn of 1910. Although the Liberals themselves did not have an overall majority in the Commons they were, with the help of the Irish Nationalists, impregnable. However, Asquith and the King considered the question of the supremacy of the Commons to be so momentous a matter that, after the failure of the constitutional conference, a referendum on the issue in the form of a general election was essential. Such a circumstance does not compare with capricious threats of a dissolution *to intimidate* political dissidents.

In 1923, though, Asquith said that "the Crown is not bound to take the advice of a particular minister to put its subjects to the tumult and turmoil of a series of general elections so long as it can find other ministers who are prepared to give it a trial". He referred particularly to Ramsay MacDonald, who did not have a majority, but felt he had the right to ask for a dissolution; but there had been another, recent example of the problem.

When Baldwin asked George V for a dissolution earlier in 1923, having succeeded Bonar Law as Prime Minister ahead of Curzon, he did so because he felt the country's economic problems could not be solved without a policy of tariff reform. George V did all he could to dissuade him — Baldwin had a big working majority — but Baldwin insisted. The King argued that dissolution would merely create bitterness and strife. When Baldwin lost the election, but still led the largest single party, he wanted to resign, but George V insisted he met Parliament.

The King claimed that "the sovereign ought not to accept the verdict of the polls, except as expressed by the representatives of the electorate across the floor of House of Commons".

When Baldwin was defeated on loyal address, he was not consulted by the King on the matter of for whom next to send. George V naturally sent for Ramsay MacDonald, the leader of the next largest party. Throughout the episode the King had high-quality information passed to him by his private secretary, Lord Stamfordham, who was so well aware of the likelihood of an imminent Labour Government that, before Baldwin met Parliament on January 21, he was already asking round on behalf of the future Labour



DAVID SECOMBE

Major, Queen and corgi — the Prime Minister with the Queen at Balmoral for his regular audience

ministers for where they could buy the cheapest court dress.

A most important development post-1832 is that the monarch would never now suggest to a Prime Minister that he ought to resign, as, for example, George II had done with Grenville; that is a matter for him to decide, and even Victoria did not try it with Gladstone.

The decision of the Conservative Party, in 1965, to elect its leader almost ended one of the most important prerogative powers — of the monarch deciding who should form her Government. The prerogative power still survives, however. If a Prime Minister were killed — say had Margaret Thatcher been murdered by the IRA in 1984 at Brighton, or Mr Major in 1991 after the mortar attack on Downing Street — then the Queen would take soundings from senior statesmen in the governing party about for whom to send until such time as the party could elect a new leader. For this reason, it may be as well that there is no constitutional bar to the Prime Minister sitting in the Lords. To choose a peer to be Prime *Minister for the fortnight or so* while a contest was arranged would at least prevent the sovereign from appearing to favour one of the likely candidates.

A more usual time for the prerogative to have to be used would be after an election in which no party had a clear majority. At such a time the sitting Prime Minister stays in office until he chooses to resign; Edward Heath did just that in March 1974. Mr Heath did not command the largest single party; he had only 297 *seats to Harold Wilson's 301*. However, the Prime Minister, whether he leads the largest single party or not, can go to a vote on the address and seek to get it through the Commons. Had Mr Heath chosen to do this, it would have been entirely constitutionally proper and fair; though by all accounts neither the Civil Service nor *Buckingham Palace* were looking forward to his doing so.

The monarchy, at such times, represents a natural

Charles Douglas-Home, a former Editor of The Times, *completed all but the last chapter of a book on the Royal Prerogative before his death. This prize-winning memorial essay is by the deputy editor of* The Spectator

reluctance to have another election, as it creates instability in the country. Where the largest single party is trying to do this, there should be moral pressure on minority parties not to precipitate another election immediately. At this stage, though, the monarch is not involved.

If, whether or not he is the leader of the largest single party, the Prime Minister loses the vote on the address (as might have happened in March 1974), he must resign.

The monarch is under no



The monarch has to judge whether she has public support

obligation to ask the outgoing Prime Minister for advice. If she does ask advice, she is under no obligation to take it. She did ask Mr Heath in March 1974, and he told her to send for Mr Wilson, who was the leader of the largest single party.

Mr Wilson, when he was asked to form a government in March 1974, won the vote on the address with the help of *the minor parties and some* abstentions. Had he lost, he would have had to resign too; but the Queen would not have been bound to accept a request, had he made one, for a dissolution. She can use the formula *La reine s'avisera*, and, with her advisers, look for any other way that legitimate government can be carried *on without resorting* to another election. George V's decision to ask MacDonald to form the National Government in 1931 was taken along these lines. Some historians have suggested that George V acted beyond his constitutional remit; however, because each of the established parties had discussed the prospect long before the King became involved, and because it was clearly in all their interests to have a coalition, all the King did was act as an honest broker.

However, in circumstances where no other politician is able to continue government by forming a pact or a coalition, then the monarch would have no choice but to grant a dissolution, and have another election. But this would only be when all other options are exhausted. Had Mr Wilson lost the vote on the address in 1974, there would have been nothing to stop the Queen asking Mr Heath to have another attempt. At all times, though, the monarch has to exercise the prerogative powers in a way geared to minimising her own involvement.

If a third party wins a substantial number of seats, the leader of that party could, if the other two leaders fail, be asked to see what he can do. The problem of the 651 seats in the Commons being distributed in almost equal shares among three parties has never happened, mainly thanks to the first-past-the-post system. Provided the monarch, in such circumstances, sticks to the rules — relying first on her Prime Minister, then the leader of the next largest party, and then, if necessary, the next, to try to form a government, she should avoid any personal difficulty.

In such circumstances, who would be the people called upon to give advice to the monarch? They would be former Prime Ministers and Lord Chancellors; the present and former cabinet secretaries; and other long-serving and experienced statesmen. There would, too, be one or two academics. The present cast list might include Lord Callaghan, Lady Thatcher, Lord Hailsham, Lord Whitelaw, Lord Carrington, Lord Jenkins, Neil Kinnock, Lord Blake, Vernon Bogdanor, Lord Armstrong of Ilminster and Sir Robin Butler. They would be spoken to on the telephone or met in private.

The delicate operations of the Crown in politics are infinitely easier to carry out by someone who is not, and never has been, in politics, and particularly by someone who is supposed to be the national focus of affection and respect. It is just as important to ensure it is done in such a way that the focus can remain unblurred. Most important of all, and central to the maintenance of the constitutional monarchy, is that the Crown is clearly identified with the continuation of legitimate democratic government as established by the majority of the House of Commons.

Peel, in the largely undemocratic times of 1841, was prophetic on this count: "It may appear to a superficial observer that it is a proof of the strength of the prerogative of the Crown, that it should be able to support its ministers without a majority of the House of Commons. But that is an imperfect and mistaken view. The interests of the Crown and the interests of the House of Commons are identical. You cannot strike a blow at the House of Commons in its just and legitimate authority, *without, at the same time,* striking a blow at the monarchy of this country."

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Breakthroughs of 1993: a fresh understanding of gut problems and a new drug for heart attacks

Thoughts on digestion



MEDICAL BRIEFING

Dr Thomas Stuttaford

IT WAS Voltaire who said: "The fate of a nation has often depended upon the good or bad digestion of a prime minister."

But it is not only prime ministers whose equanimity and judgment depend on an efficient digestion — an asset described by Sydney Smith a hundred years after Voltaire as "the great secret of life".

Rodney Taylor, professor of medicine in the Royal Navy and a spokesman for the British Digestive Foundation, selected the advances in the knowledge of the way in which the mind and emotions control the guts as the most important medical news in his speciality in 1993. Understanding these links may provide some of the answers to such common complaints as irritable bowel syndrome, ulcerative colitis and peptic ulcers.

It is everyday experience that the brain and the gut are closely linked. Few people can forget occasions where dining with a stimulating member of the opposite sex destroyed both appetite and digestion.

Sufferers from irritable bowel syndrome frequently complain to their doctor that their symptoms, particularly intestinal hurry, are made worse by the presence of their bosses, or if deals are negotiated while eating. Likewise one distinguished London surgeon could only remain in the operating theatre long enough to complete any difficult case if his guts had first been stilled with Lomotil.

Professor Taylor said that research workers supported by the British Digestive Foundation and Glaxo at the Hope Hospital in Salford, Greater Manchester, had now developed techniques for the identification and study of the nerve pathways, which have been identified between the brain and the gut, and had studied their action in both health and disease.

This knowledge would, in Professor Taylor's opinion, provide the basis for far-reaching changes in the treatment of gut problems. He visualised the time when it would be possible to alter the response of the oesophagus, stomach and intestines to anxiety, tension and emotion.

ACE of hearts



PROFESSOR Brian Pentecost of the British Heart Foundation selected the greater understanding and use of the Angiotensin Converting Enzyme (ACE) inhibitors in the treatment of heart failures as the greatest advance in cardiology in 1993.

ACE inhibitors are the drugs which were used to restore the cardiac function of Norman Painting, the actor who plays Phil Archer in *The Archers*, while he was awaiting bypass surgery. "Over a few years we have seen recommended use for these drugs extended from cases of severe failure, to mild failure and now to patients who merely have impaired cardiac function without evidence of clinical failure," Professor Pentecost said.

During this year there have been three major research studies which have shown that ACE inhibitors are particularly useful in cases of heart failure following a coronary thrombosis, when they can prolong life as well as improve its quality. This action is apparent even when the heart attack only caused transient failure immediately after the thrombosis.

Professor Pentecost thought it possible that further research might show that all patients with coronary arterial disease might benefit from ACE inhibitors. He also thought that there was a more remote chance that ACE inhibitors might prove to be a way of preventing the early stages of coronary arterial disease developing in those people who are predisposed to it because of their lifestyle, personality or genetic inheritance. The discovery in the past year of a gene which predisposes a person to heart attacks was of considerable importance, as it may explain why some patients with none of the usually accepted risk factors fall prey to them.

ACE inhibitors are equally useful in treating heart failure which has resulted from diseases other than coronary heart disease, and in these patients, too, they can prolong life. The days when heart failure can be treated with diuretics, and if indicated, drugs of the digitalis group, without further investigations have passed. Patients should, in Professor Pentecost's view, have at least an assessment with an echo-cardiogram, and preferably have a nuclear ventriculogram, although this sophisticated screening technique was not yet universally available.

Safer choice



THE rise in popularity during 1993 of the drug Prozac, fluoxetine hydrochloride, arguably the best-known of the new safer anti-depressants, the 5HT re-uptake inhibitors, made it "in" during the year, according to *Time* magazine.

5HT re-uptake inhibitors are as effective as tricyclic anti-depressants, but they are much safer than the older anti-depressants. Each of the group of 5HT re-uptake inhibitors, which including Seroxat and Lustral, have minimal differences in their action and side-effects but all are free of many of the troubles which make tricyclic anti-depressants unpleasant to take, and very poisonous in overdose.

In particular, the 5HT re-uptake inhibitors spare the patient the tremor, the dry mouth and the constipation, as well as the troubles which can afflict patients with incipient glaucoma or an enlarging prostate.

One unusual side effect for some of the 5HT re-uptake inhibitors is that they delay ejaculation. The drug's fame in this respect spread so quickly among one London genito-urinary medical clinic that there was a danger that the clinic budget would be totally upset because of demand. The patients, anxious to improve their reputation as lovers, were referred back to their GPs.

Battlefield of the psyche

Ian Robertson on a classic study of generalship which exposed the lethal flaws of famous commanders

Countless military disasters throughout history can be explained by the fact that the armed forces attract a disproportionate number of individuals who are emotionally crippled. Too often they rise to the top of the military tree where their personal inadequacies lead to lethal incompetence on a grand scale.

In his classic study, *On the Psychology of Military Incompetence*, which is republished this month, Professor Norman Dixon argues convincingly that 245,000 British soldiers died at Passchendaele during the First World War because of the warped personality of their commander, Earl Haig. Similar flaws led Lords Raglan, Cardigan and Lucan to kill off 18,000 of their own soldiers during the Crimean War, while 140,000 British and Commonwealth soldiers in Singapore died or entered the hell of Japanese captivity because of Lieutenant-General Percival's defective pyschology.

These generals' overwhelming aim is to avoid failure and to preserve a fragile self-esteem. They are "authoritarian personalities" prone to racism, ultra-conventionality and machismo. Underestimation of the enemy is typical of these authoritarian and incompetent generals, according to Professor Dixon. Air Chief Marshal Brooke-Popham — responsible for Singapore's air defences in 1941 — grossly misjudged Japanese air capacity in comparison with his own ill-assorted collection of aged aircraft and was disastrously hesitant in deploying them.

These personalities are also closed-minded and obstinate to the extent that they will ignore clear warnings from their staff. Percival denied that Japanese tanks could pass through the Malaysian jungle. Haig ignored warnings that his preparatory bombardment at Passchendaele would create an impassable quagmire.

The "authoritarian personality" is not to be confused with the necessary autocracy of the competent general, who exercises command for clearly planned strategic reasons, but not to preserve his status or self-esteem. In contrast, the self-and-status preoccupied authoritarian generals are motivated by an overwhelming personal ambition which in turn arises from a deep well of self-doubt. This self-doubt is assuaged by the comforting structure, rigidity and ritual of the armed services. They climb up the promotion ladder less by their strategic intelligence and administrative acumen than by their ability to appease and please senior colleagues through obedience and conformity.

> Their self-doubt is assuaged by the rigidity and ritual of the armed services

Such individuals make very bad generals — Haig, Ritchie, Percival, Raglan — because their decisions were influenced by a continual battle to preserve their threatened egos. Competent generals, on the other hand — Kitchener, Wellington, Wolfe, Rommel — were able where necessary to show creativity and independence of thought in the face of wrong-headed orders from above, and kept their personal needs separate from their military decisions.

The conservative nature of an organisation which emphasises obedience, tradition and ritual leads to resistance to technological and organisational change. In 1939, Army Chief Lord Gort led resistance to the development of tank-warfare methods, while senior military figures persuaded Chamberlain to sack the War Minister Hore-Belisha after he had advocated change in the armed forces, as well as criticising the inadequate preparation of the Army for a German advance on France in 1940.

According to Dixon, the culture of the stiff-upper-lip ritual and conservatism prevalent in the history of our armed forces owes much to the English public-school system, where most of its generals spent their formative years. Six and seven-year-old boys were sent to austere institutions which made a virtue of emotional deprivation under the name of "building character".

Some children, traumatised by entering boarding school too young, develop a separation anxiety which teaches them to "switch off" feelings. These emotional cripples then embark on a lifetime's struggle with their emotions which they fear but cannot escape completely. The military's rigid framework of tightly-controlled behaviour and codes of conduct offers them safety in the face of the ambiguous world of emotions and relationships.

In his introduction to Dixon's book, Brigadier Shelford Bidwell tells how, in the face of repugnance and hostility at the highest military levels, General Sir Ronald Adam forced the army to use pyschologists and psychiatrists in the selection and training of officers during the Second World War. Not until the publication of Dixon's book in 1976, however, did the generals themselves come under this scrutiny, much to the discomfiture of many.

● On The Psychology of Military Incompetence *by Norman Dixon is published on January 20 (Pimlico, £12.50).*

The monkey gland secret



Gloria Swanson, left, Marlene Dietrich, centre, and Lilian Gish were among the famous flocking for hormone treatment at Lake Geneva

Rejuvenation treatment once attracted the rich and famous — even the Pope — but was later dismissed as trickery. Now it is being reconsidered in medical circles, **Dr James Le Fanu** explains

Youth is the one thing worth having", Lord Henry told Dorian Gray in the Oscar Wilde novel. "It is one of the great facts of the world, like sunlight or springtime. It cannot be questioned. It has its own right of sovereignty. It makes princes of those who have it."

Unfortunately, for those aged 40 or over, any promise the New Year holds is tinged with melancholy, one step further away from the springtime of youth towards decrepitude, to creaking joints and wrinkled skin, slower reaction times and furred up arteries.

If only there were some simple rejuvenation remedy that could throw this process into reverse — without having to forfeit one's soul, like the hapless Dorian Gray.

But rejuvenation, so fashionable in the middle decades of the century, has been discredited, reduced to a footnote of medical history in which quacks and fraudsters preyed on the vain and the gullible.

Or has it? Perhaps surprisingly, the reputations of two of its richest and most successful practitioners, Serge Voronoff and Paul Niehans, have been at least partly rehabilitated.

At the peak of his fame in the 1930s, Professor Voronoff, a Russian physician, was doing ten monkey gland operations a week in which three thin slices of monkey testicle were grafted (with silk stitches) on to the inside of the scrotum. He was, as a result, a very wealthy man. He occupied the whole of the first floor of one of Paris's most expensive hotels, surrounded by a retinue of chauffeurs, valets, personal secretaries and two mistresses.

It was an impressive achievement for someone whose claim to success rested on just one book containing portrait photographs of patients before and after receiving their grafts. The changes he described were similar to those in the ageing sheep which had been the subject of his early experiments. "Like my old rams, they become young in their gait, full of vitality and energy."

A 65-year-old man even required a second graft after two years, having been "over-prodigal of the vital energy supplied by his first one".

The following decade, those seeking rejuvenation made their way to Professor Paul Niehans in his mansion overlooking Lake Geneva, a house that was stuffed with Italian and Dutch Old Masters and furnished with tapestries and carpets which had once belonged to Napoleon.

The names of his patients read like a Who's Who of the rich and famous, including Gloria Swanson, Marlene Dietrich and Lilian Gish, Somerset Maugham and Noël Coward. Tito, de Gaulle, Churchill and the Windsors are believed to have been on the list.

And there was the greatest catch of all, Pope Pius XII, who, in the summer of 1953, sought Professor Niehans's help for his unexplained chronic poor health. For his services the professor was invited to join the Vatican's select group of scientists, the Pontifical Academy.

Professor Niehans's rejuvenation technique involved 12 injections of cells taken from lamb embryos which in his book, *Introduction to Cell Therapy*, he maintains migrate to the different organs of the body. So, foetal brain cells bolster a fading intellect, foetal heart cells strengthen the heart muscle, foetal kidney cells keep the urine flowing, and so on.



Voronoff: is an apology due?

A French aristocrat, Cornel Lumière, described the treatment as: "Not a particularly pleasant experience, but it mattered little. For years to come I would feel grateful for those injections. Their benefits are too great, too good for anyone to forgo."

In time both of these rejuvenation remedies fell into disrepute. Professor Voronoff's reputation was badly damaged by detailed scientific studies of a French veterinarian who claimed to demonstrate that the transplanted monkey testicles were rapidly overwhelmed by the body's own cells: "*Une zone d'invasion cellulaire massive.*"

In 1952, a distinguished British surgeon, Kenneth Walker, described the work as "no better than the methods of witches and magicians". And, in another memorable phrase, the monkey grafts were swiftly dismissed as "nothing more nor less than a piece of dead meat put in the wrong place".

As for Professor Niehans, he lived long enough to hear himself denounced as a pious fraud by Dr Gerald Dorman, President of the American Medical Association, who argued: "He carefully selects patients who are likely to respond to treatment which includes rest, good care and excludes liquor and tobacco. That is enough to ensure that many will feel better. But there is absolutely no scientific evidence his cellular therapy has any value."

And yet many, probably most, of those who had these treatments reported a remarkable improvement in wellbeing. It seems unlikely that Professors Voronoff and Niehans would have amassed their vast personal fortunes merely on the basis of a placebo response to useless therapies.

In November 1991 an editorial in *The Lancet* suggested that the file on Voronoff's work be reopened and in particular that "the Medical Research Council should fund further studies on monkey glands".

The fate of organs transplanted from one species to another is inevitably one of rejection, but perhaps the testes are different. Without using immunosuppressant drugs, researchers from Lanzhou in China have successfully transplanted the steroid-secreting adrenal glands, so perhaps, the editorial observes, "any organ whose predominant function is the synthesis of steroids (which includes the testes) might be less liable to rejection than others".

Nowadays doctors treating the "male menopause" with synthetic testosterone claim similar results to those of Professor Voronoff. Professor R.D. Greenblatt, of the University of Georgia, has found "fair-to-excellent results in two thirds of patients with amelioration of fatigue and enhancement of general wellbeing".

A year before *The Lancet* editorial, Dr Daniel Rudman, of the Medical College of Wisconsin, reported in the *New England Journal of Medicine* a study on the effects of human-growth hormone on men over 60 which similarly appears to vindicate Professor Niehans.

After six months of treatment Dr Rudman's patients appeared ten to 20 years younger, with stronger muscles, less fatty tissue and better-nourished skin. "There was a dramatic change in physique; the men had the appearance of being much fitter and in better condition."

Growth hormone is secreted by the pituitary, a gland at the base of the brain, and promotes the strength and viability of tissues generally. One of the 12 injections in Professor Niehans's treatment contained ground-up foetal pituitary gland packed with this reinvigorating hormone which probably produced the beneficial effects that so many reported.

Professors Voronoff and Niehans thus seem to deserve at least a qualified apology from the orthodox medical establishment who were so dismissive of their work. Now that the scientific basis of their results has been elucidated, perhaps many more will seek to follow the example of Dorian Gray and stay youthful with injections of growth hormone or testosterone.

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Janet Daley



Sex may be entirely private, but when a baby is conceived, the public has a duty to take moral interest

Alas poor Yeo. He did not seem to know what the word "hypocrisy" meant. In this he is not alone. If Tim Yeo has a blind-spot — apparently seeing "no conflict" between his public support of family values and his private tendency to subvert them — then at least his confusion is easily diagnosed. But the glee with which his fall from virtue is being greeted in some quarters has a double standard all its own.

Certainly this mishap is a vision to delight those who loathe Mr Major's moral crusade. What could be a more comically fitting dilemma for a government which took upon itself the sanctimonious right to criticise the standards of others — most notably single mothers, whose number has been increased by Mr Yeo's own activities? A well-deserved lesson in humility blah-blah, bricks and glass houses blah-blah, he who casts the first stone blah-blah. Sanctimoniousness is, unhappily, the most difficult of traits to recognise *in oneself. So those who* chortle smugly about Mr Yeo's fate are unable to see that they are as piously purblind in their own moral certainties as any self-satisfied Tory.

The lesson that they would draw is that moral censure of anyone, or even of any social tendency, is always dangerous and mostly fatuous. They believe that tolerance is the highest — perhaps the only — virtue, and certainly the only prudent policy for those in public life, and that the lifestyle choices of individuals — even when they have consequences for other people — are strictly their own affair, not to be judged by any unbending set of values. This prohibition on moral judgment is applied *even to churchmen who are* condemned for condemning anything at all — except intolerance. Strangely, the people most likely to argue for this strict privatisation of morality are those who dislike the privatisation of such relatively trivial things as electricity.

So the only rule which is to be obeyed absolutely is the maxim that there is no rule which must be obeyed absolutely. I have always *understood "live and let* live" to be a comfortable sort of cop-out rather than a sacred ethical principle, but there is a version of it which I can accept. That is that anything which goes on between two (or more) consenting adults is nobody's business but theirs. What a politician, let alone any private person, does in bed with other people is no proper concern of the populace. Except and until that activity produces, by accident or intention, a non-consenting non-adult. And this is where I part company with the absolute tolerance brigade.

Once a child is conceived and produced, the matter is rightly of concern to everyone. Babies are not just the outcome of sexual relationships whose privacy is, in the modern orthodoxy, sacred. Once they are born, they cease to be merely a part of that act which, among ourselves as mature equals, we have consigned to personal conscience. Nor do they belong totally even to their parents.

Every civilised society accepts that it has a collective responsibility to all its children which gives it the right to intervene when any one of them is being mistreated. On the same principle, *societies have a right to com*ment on and if necessary to criticise the circumstances in which children are born and raised. This is not prurience or arrogance (although particular judgments may be prurient or arrogant), but an impulse that is basic to our common humanity. We care about children and not just for those who are biologically our own. Every one of them is the responsibility of all of us. Your sexual relations may be a private affair, but your child is properly everyone's concern.

> Children's wellbeing is not morally neutral

Politicians criticise the trend towards single motherhood because they fear that it deprives children of emotional security and that this further affects the social stability within which other children must grow up. Some of Mr Major's ministers have stupidly presented this as an attack on lone mothers themselves, rather than on the welfare policies which have encouraged their decisions.

This stupidity is seized upon by the absolute tolerance lobby as a sign that moral censure has no place in a politician's mouth. But politics in a democracy is not just about competent administration. It is also about giving voice to popular mood and discontent. Exhortation is to the point, provided — to return to Mr Yeo — that it is not seen to run counter to the real behaviour of political spokesmen. By the same token, expressing alarm over genetically-engineered babies is not simply busybodying.

We may or may not decide that it is inadvisable for women of 59 to give birth, or for babies to be conceived from the eggs of mothers who were never born, but it is *not true* to say that it is none of our business. If scientific research or social welfare policies make it possible to have and rear children in quite new conditions and we have good reason to believe that such innovations might have repercussions for the lives of those children, then we have a duty to concern ourselves. The well-being of children is not a morally neutral issue. At least, not yet.



Fowler should go next

The Tories are in a mess, and a reshuffle is urgently needed to restore confidence

Tim Yeo's is not one of the great scandals of British political history. It is not like the Profumo scandal, which threatened the survival of the Macmillan government, let alone the Parnell scandal, which changed the course of Irish history. Yet it is not unimportant. The Prime Minister wanted to keep Mr Yeo, whom he regarded as an effective minister who ought not to be destroyed by an error in private life. He had the backing of the Foreign Secretary and the chairman of the party. Yet Mr Yeo's constituency association could not be brought to see the matter in the same light, and their reservations have proved decisive. No one can remember the last occasion on which a constituency association overruled a Prime Minister.

It is easy to see both points of view. John Major has been in the whip's office; he know that politicians do not all lead impeccable private lives, and that governments always have several ministers whose conduct potentially exposes them to embarrassment. He resents the scandal-mongering of the press. He wants to draw a line between public and private conduct. This has the support of most sophisticated opinion, including many leading commentators.

The constituency activists see life differently. They know that many politicians sin discreetly and are not found out. They are not fools about that. But they take the view that public men and women should set a good example, that it is one of the conditions of public life that events which might be condoned in other careers cannot be excused. They *believe adultery is wrong and not* merely, as Tim Yeo described his personal conduct, "very foolish". They think that a man who is known to have fathered a child outside marriage, and with no expectation of marriage, should not hold high office, any more than a man convicted of drunken driving. This view is particularly strongly held among women, who are the backbone of the Conservative party machine.

John Major thinks that this attitude is old-fashioned and puritanical, that it imposes too big a penalty on those who are found out, and gives too much power to the tabloid press, who publicise the scandals. Yet the whole "back to basics" theme, which was the centrepiece of the last Conservative Party conference, is that Britain ought to return to a more old-fashioned and puritanical morality.

William Rees-Mogg

The Prime Minister can fairly be accused of being unwilling to apply to *his own Government the stricter* standards he advocates for society as a whole. He seems out of touch with constituency opinion.

Many loyal Conservatives feel that *the Government has been in power* too long, that after 15 years it has run out of ideas and energy, and has ceased to be interested in its own supporters' views. They see the Government as a club of professional politicians who are playing the game by rules largely set by the whips and the Civil Service — an impression that has been reinforced by Alan Clark's *Diaries*. They do not feel that this administration is either very democratic, in the sense of being closely in touch with the British people, or very Conservative, in the sense of fighting for Conservative principles.

They are particularly critical of Norman Fowler; they do not think that the chairman of the party understands them, nor do they believe that he adequately represents their views to the Prime Minister. His eager support for Tim Yeo, who was so criticised by own constituency, seems another mistake. It suggests that the chairman of the party is primarily a servant of the Prime *Minister rather than the voice of the* party itself.

This alienation of the constituencies is more serious because of this year's coming elections, for local government in May and for the European Parliament in June. Current opinion polls suggest that both are likely to be catastrophes for the Tories, as were last year's local government and by-elections. The latest MORI aggregates poll suggests that up to 11 European seats may be lost to the Liberal Democrats. The party chairman is central to any effective Tory campaign. The present expectation is that Norman Fowler will remain in office until after the European elections, and then probably rejoin the Government. He is not seen as a potential Foreign Secretary or Chancellor, but something immediately below that is possible.

The drawback of such a delay is that it implicitly concedes defeat in *the May and June elections; which* might in any case finish off Norman Fowler's career. If Norman Fowler is a liability as chairman — and his television performances are tetchy and uninspiring — he should be replaced now by someone who can give stronger leadership in these vital elections, on which John Major's political future could depend.

Yet the whole Government is felt to be distant and uninspired. Some ministers are thought to be mediocre, including about half the Cabinet. John Major has been very protective of the members of his administration. His last reshuffle occurred when he dismissed Norman Lamont as Chancellor, but that was a minor one, and did little or nothing to revitalise the Cabinet, outside the Treasury. This too has reinforced the impression that the Government is a sort of club.

No one would recommend as big a reshuffle as Harold Macmillan's "night of the long knives", but there seems no point in postponing to next July a reshuffle which is already about a year overdue.

In the first half of 1994, John *Major has to attempt a consid*erable political recovery. The economic outlook is relatively favourable, mainly thanks to the British withdrawal from the exchange-rate mechanism and the lower interest rates which that made possible. With the exception of Ireland, where the results of the new policy are unknowable, the other principal programmes of the Government are unlikely to improve its popularity, or the public perception of its competence.

This is true of health, although for presentation Virginia Bottomley is one of the best ministers. It is true of education, where the public believes that the policy has gone wrong. It is true of defence; it is true in the Home Office, where even rather right-wing Conservatives suspect Michael Howard of politicising complex social issues. It is even true in the Treasury, where past failures to control public spending, combined with the poor management of the recession, have resulted in the highest tax increases for 40 years.

Almost everywhere one looks, even in the local government reorganisation, one sees a Government struggling with problems it does not seem able to master. There is a lack of strategic foresight. Even in the case of the Irish initiative, which must have been influenced by a long list of failed initiatives in the past, no one feels sure that the risks of the policy had been fully assessed. If — as now seems probable — the IRA refuses a permanent ceasefire on the basis of the Anglo-Irish declaration, what is expected to happen then? In some ways the situation could be worse than it was before the declaration was negotiated.

In 1993, the Government suffered from the split over Maastricht. That is now out of the way, at least for the time being, although the Euro-federalists in Brussels have put the Maastricht victory under their belts and are preparing for the next stage. Yet the first half of 1994 sees Europe under the presidency of an exceptionally weak Greek government, and European, though not British, unemployment is still rising.

The optimistic view among Conservatives is that the economic recovery will make people feel so good that a political recovery will follow. The Labour and Liberal parties seem to have failed to convince the public that they would provide better administration. Yet most of the indicators remain negative, and a modest *economic recovery on its own is* not likely to turn the electoral position around. In the last quarter of 1993, the Conservatives were actually running third in local government by-elections.

So the Prime Minister is facing a formidable task. He should be ruthless and decisive. He should listen to the judgment of the constituencies, for they are the roots of his party. He should try to create a winning team, promoting the successes and cutting out the failures. He should certainly appoint a new party chairman, someone who can speak both to and for the party. He should prepare to fight the European elections as though they were a general election, attacking the other parties for their unpopular federalism. He has to give a lead; there is still hope, but there is very little time.

My start of term report

Sir Ron Dearing on his proposals for the curriculum

To compete in the global economy, our young people must have world-class education and training. We must be as concerned to improve the achievements of the less academically talented children as we are to maintain the excellence of those most gifted in that respect. Not to do so will be to fail children and impoverish us all. At the very least, we must aim to ensure that children leave school with skills and qualifications which enable them to lead satisfying and rewarding adult lives, and which motivate and equip them for the further training and education that will be increasingly necessary through their careers.

Much in our present system is good. We have a dedicated and competent teaching profession. Our higher education system is rightly regarded as world-class, and provision for the more academically-inclined students is very good. There is evidence, too, that the national curriculum has begun to achieve its aims of providing all pupils with a broad and balanced education and of raising standards.

Our aim now must be to raise standards further and faster, and to address the key weaknesses. In reviewing the national curriculum and its assessment arrangements, that has been my aim.

So in reducing the overload the curriculum has imposed on schools, I have emphasised that the first call on the time thus freed should, for the youngest children, be used to reinforce the teaching of basic literacy, numeracy, listening and speaking. Unless children master *these skills in their early years, they* will never gain full benefit from the rest of their education, and will be disadvantaged in adult life.

For children over 14, we should develop more vocational courses which they can take, if they so choose, as part of a broader curriculum, alongside the more academic courses leading to GCSE. For some children of this age, disillusionment with the traditional subjects, perhaps born of a realisation that they are not regarded as academic high achievers, can turn into a resentment of school *and a resistance to being taught. At* the extreme, this results in behaviour problems at school, or truancy — avoiding school altogether. Low self-esteem and low expectations can become self-fulfilling. One way to overcome this problem is to provide vocational and technical courses which pupils can see will be of direct relevance to them in helping them in their working lives.

To achieve these improvements means making changes to the national curriculum, which needs change in any case. By common consent it is overloaded, too prescriptive and too complex. I have recommended that it be streamlined and simplified, with the aim of freeing one day a week for schools to use at their own discretion. For younger children, the core subjects should be English, maths and science, with reductions in the prescription of other subjects.

For older children, the mandatory core should be English, maths and science, with short courses in technology and a foreign language. Each existing subject will be divided into an essential core and other material, which will be optional. Of course, religious education and PE must also be accommodated, and a basic competence in information technology must be developed by using it in the main curriculum subjects. For younger children, this pattern will allow schools the freedom to decide whether to use the day a week to reinforce the basic skills of literacy, numeracy and comprehension, or to explore non-core subjects such as history, geography, art and *music. For older pupils it will open* up choices ranging beyond the present national curriculum into such subjects as economics and classics, where the school has the necessary expertise and facilities.

The simplification of the national curriculum, together with the reduction in the time needed for the national tests this year and the streamlining of administration, should reduce teachers' workload, which was at the heart of last year's troubles. It will also improve education: an hour saved from administrative chores is an hour that can be spent on the real job of teaching.

This simplification of course means change, and while teachers want their workload cut, they also want an end to change. Clearly, changes must be swift and restricted to essentials. For schools to have enough planning time to implement the new national curriculum effectively from September 1995, they must have firm information next January. So no time can be lost: the work on slimming down the curricula starts next week.

But stability is also essential, not least to allow proper evaluation of how the new arrangements are working. So I have recommended that from September 1995 there should be no further major changes to the national curriculum for at least five years.

Sir Ron Dearing is chairman of the School Curriculum and Assessment Authority.

Just like old terms

OLD OXONIANS, who laughed when the Cambridge university newspaper *Varsity* embarrassed light blue graduates by printing details of their degree results, are in for a nasty shock. *Cherwell*, the Oxford student newspaper, is planning a similar exercise, but this time taking a nostalgic look at what the proto-great-and-good got up to in their, um, extracurricular activities.

Moves are afoot this Hilary term to mark the 30th anniversary of *Cherwell's* occasionally distinguished gossip column, "John Evelyn" (named after the 17th-century diarist). The paper intends to rattle the closets of a few alumni by publishing a special celebratory supplement. "It's a great opportunity to show how gloriously irresponsible student journalism is," says *Cherwell* editor Chris Taylor.

"We are actually taking certain precautions. We are having John Evelyn seen by a lawyer, and we are keeping Evelyn's identity a secret, because a lot of people will be out to cut his throat."

Those who might happily wield the knife include Lord Archer (we'll leave repetition of that expensive looking calumny to Evelyn), comedian Mel Smith, a regular target during his OUDS days, and Benazir Bhutto (you can definitely buy *Cherwell* for that one). Politicians such as William Waldegrave and Gyles Brandreth may also look back on their salad days a little less fondly after the Evelyn reprise.

For a man seemingly intent on bringing *Cherwell* to an untimely end, Taylor is in confident mood. "John Evelyn likes to bring down the high and mighty," he says. "It's a good chance to libel them before they get really famous."

Tee-hee

SIR DENIS THATCHER has finally pronounced on *Private Eye's* "Dear Bill" letters, the fictional fortnightly correspondence supposedly penned by him to Lord Deedes, former editor of *The Daily Telegraph*, during Margaret Thatcher's years in power. They bear no resemblance to reality.

"Nothing at all like the real thing," he says in a BBC2 documentary this Sunday. "They were invented by some smart journalist from *Private Eye*. At the beginning they were quite amusing, but after a year or two they got a bit boring in my opinion. But some people found then amusing. And it did not do me any harm; it didn't do Bill any harm." Nor, it seems did it harm their 40-year friendship, strengthened by regular golfing holidays.

"Portugal, Spain, the south of France, northern France . . . you name it, we've been there playing together," he says.

Mea culpa

THE FORMER Archbishop of Canterbury, Lord Runcie, has finally confessed to a driving accident on the southern edge of Salisbury Plain — in a tank. His admission, some 50 years after Second Lieutenant Robert Runcie inadvertently drove his tank into a house, came on a Mediterranean cruise recently, when by chance he met a villager from Codford, where the accident took place.

Runcie recalls both Codford and the building, which, he says, stood right on a very sharp turn — at least initially. "Tanks were always going in and out of the village, and we kept knocking pieces off the building," he explains. "In fact, it became a bit of a joke, and as far as I am aware, the owner received compensation every time it was hit."

● *It never rains but . . . The National Rivers Authority yesterday issued a flood alert — on the River Yeo in Somerset. "Yes," confirms an official, "we have a yellow warning on the Yeo." Better make that a red alert.*

Real time

CHRISTMAS, it seems, is a moveable feast. Many of the 44 inhabitants of the Shetland isle of Foula reckon most of us have got it wrong. Today, they insist, is the real Christmas Day.

The islanders adhere to the Julian calendar, which the rest of the country abandoned in the 18th century in favour of the Gregorian. So while their Scottish neighbours nurse Hogmanay hangovers, the islanders say New Year's Day is still a week away.

But it's not that simple. Gillian Crow, secretary of the Russian Orthodox Church in Great Britain, which also still uses the Julian calendar, insists that the islanders have got it wrong. Christmas, she says, is tomorrow (something to do with the Julian calendar adding a day at the end of every century except one divisible by 400, apparently).

The Foula islanders are not impressed. "We are traditionalists, not members of the Orthodox church," says Jim Gear. "Anyway, at one time some Shetlanders used to celebrate Christmas on the 5th, *while others had it on the 6th."*

It's for you

ONE man mourning the death of the doyen of cricket commentators, Brian Johnston, is the actor Bryan Johnson. For years the two were plagued by mix-ups with their post. But the confusion eventually led to a friendship which weathered even Johnson's lack of enthusiasm for leather and willow.

"We used to get each other's mail at the BBC," says the actor between performances as the Baron in *Cinderella* at the Floral Pavilion in New Brighton. "It got so bad that the BBC eventually arranged a programme for us together from my dressing room. I did a cricket commentary and he sang one of my songs, "Be My Love". Unfortunately we did one another's jobs so wonderfully, it made the confusion even worse."

● *The £25 million paid by Bank of America to the Daily Mirror pension funds will, no doubt, ease some of the pain that remains from the Maxwell era. But memories are clearly long at Mirror headquarters. The latest enemy to pit his evil powers against Garth, the eponymous hero of the paper's strip cartoon, is a short, fat and extremely rich megalomaniac — called Waxmel.*



WHY HE HAD TO GO

From now on ministers will have to practise what they preach

Politicians, like Icarus, are often tempted to fly too close to the sun. They forget that the warm glow of public approbation can swiftly turn into the scorching heat of public disapproval. And when that happens, the fall from grace is fast and the landing none too soft. Tim Yeo, until yesterday minister of state at the Department of the Environment, is the latest to crash to earth.

What politicians do in their private lives ought to be the concern of nobody else, unless it is inconsistent with their public pronouncements or it exposes a character flaw serious enough to put in doubt their suitability to hold public office. That Paddy Ashdown once had a mistress did not harm him because he has never campaigned on an anti-adultery platform. Lord Parkinson eventually had to resign not because his affair with his secretary exposed him as a hypocrite but because he could not make up his mind whether to leave his wife and marry Sara Keays. Other ministers who showed less vacillation have managed to commit adultery and stay in their jobs.

The difference today is the Government's new stance on what used to be considered a matter of private morality. Ministers have been fulminating so frequently on the undesirability of one-parent families that for one of them to be exposed as the adulterous father of a child born out of wedlock creates a glaring credibility gap. At another time, Mr Yeo might have been able to shrug off the story. But once politicians begin to sound like men of the cloth, their audiences expect from them the same standards of behaviour as professional preachers are meant to observe.

The Tories have always been the party of the family. But it was the style of rhetoric adopted by Mr Yeo's ministerial colleagues at the Tory party conference last year that made his private life unacceptable. Not for them the bland reassertion of positive family values; in an attempt to regain lost electoral ground, they targeted a vulnerable group — single mothers — for particular attack. Because the case they made was as much moral as economic, Mr Yeo could not defend his actions on the ground that his new family was making no demands on the state. That would have implied, to most people's distaste, that there should be one moral rule for the rich and another for the poor.

It is sad to see a man of ability falling victim to his private actions. But our sympathy is tempered somewhat by the manner in which Mr Yeo and his colleagues have behaved since the story broke. For a minister of the Crown to hide his face from cameramen is as extraordinary as it is inappropriate. No man can expect to conduct public duties if he is not prepared to be seen or photographed in public. And to blame the tabloid press for hounding him out of office is equally bizarre: Mr Yeo's own actions are the cause of his demise.

The whole affair would have been less damaging had Mr Yeo gone swiftly and with grace. The question of his suitability for ministerial office should have been determined within days by the prime minister, not left to Mr Yeo's Suffolk constituency association. They appointed him only to Parliament, not to Government. Naturally they should decide whether he should be reselected as their candidate for the next general election. But it was John Major's job to dictate his future as a minister.

One of the prime minister's attractive qualities is that he is a tolerant man. But he can no longer afford to allow that instinct to prevail over his duty to keep the Government free from the stain of hypocrisy. By taking politics into the realm of the personal, he has ensured that his ministers from now on will simply have to practise what they preach.

CLASSROOM TRUCE

The Dearing report must be the end of the curriculum dispute

Yesterday's report on the national curriculum by Sir Ron Dearing ought to mark the end of a shameful period of disruption by teachers and dithering by ministers. It is regrettable that reckless industrial action by the teaching unions rather than common sense persuaded the Government to review the overwhelmingly bureaucratic system which the 1988 Education Reform Act had spawned. But Sir Ron's sensible recommendations have given John Patten, the Education Secretary, an invaluable chance to remould the national curriculum and restore its original purpose.

The essence of the Dearing report's proposals, which were immediately endorsed by the Government, is the reduction of the compulsory curriculum to its essentials. Schools will still be obliged to teach core subjects such as English, mathematics and science according to the prescriptions of the new School Curriculum and Assessment Authority, but will be given much greater flexibility in other disciplines. Under the new system, a day a week should be left completely free of national curriculum teaching for schools to fill at their discretion. Sir Ron's recommendation that the unwieldy 10-point assessment scale be retained is disappointing; but teachers' workload and the bureaucracy associated with the curriculum will still be reduced considerably.

Among the most radical of the report's proposals is its call for a new educational structure between 14 and 16, enabling pupils to take a broader range of vocational courses while continuing to study core academic subjects. While this will not satisfy advocates of a return to separate technical schools, it augurs extremely well for the new general national vocational qualifications (GNVQs). The failure of the modern educational system to acknowledge the value of this kind of course in the mainstream curriculum has been one of its greatest defects. The GNVQ should eventually become as central to school life as the GCSE or A level.

Within this report lies the basis of a settlement of this dispute — the victims of which have been pupils — and the prospect of a much more effective national teaching and testing structure. Sir Ron has rightly warned the Government not to make any further changes to the curriculum for five years after the new system is introduced in September 1995. But his labours will have been pointless if the working parties charged with reviewing each subject by Easter are marred by ideological squabbles or hijacked by special interest groups. The role of the ten panels must be to establish a basic core of knowledge and skills in each subject and to avoid elaborate prescription. It is vital that the supervisory committees which will integrate their work do not allow angry debate about ideology and methodology to obscure this fundamental task.

More importantly, the willingness of the teachers themselves to co-operate in this process is not yet clear. While the moderate unions are expected to accept the report's plan of action, the National Union of Teachers still seems implacably opposed to national testing, which it considers educationally unsound. In November, the union voted by a massive majority to continue its boycott of the tests. In the light of yesterday's report, its members should ask themselves if they are really prepared to disrupt the nation's classrooms for a second summer.

TWELVE DRUMMERS DRUMMING



The drums. The drums. Those dreadful drums. In Westerns of a politically incorrect age, dim drums throbbing in the hills half heard pounded a warning that semi-naked brown extras were about to stream down the hill, whooping and biting the dust. The final rat-tat on the Twelfth Day of Christmas is the arrival of the 12 drummers, making turtle-doves flap, swans hiss, the milk curdle — and reducing the lover's household to as much feathered hubbub as an animal rights' fascist creates in a battery hen-house.

The drummers herald the arrival of Epiphany, when Christ was made manifest to the Gentiles, symbolised by the three kings. From the attic above the stable in the traditional crib, the simple boy of the village looks out amazed by the crowd, not yet realising the miracle underneath his nose. He symbolises the subversive truth that Jesus came for everyone, simpletons and unmarried mothers as well as the rich, the wise and the respectable.

The drummers sound the return to the rhythm and routines of everyday life after the Christmas break. The decorations come down, the holiday is over, as we say a last farewell to 1993 and set off into the unknown new. The old year drummed out stars that lit up the world, from Audrey Hepburn to Rudolf Nureyev and William Golding, from Dizzy Gillespie to Sidney Nolan and Anthony Burgess. Yesterday Brian Johnston, the voice of cricket and what sounded like eternal summer, was silenced. The nations are impoverished by the loss of such talents; but their passing drums the glory as well as the tragedy of humanity. Modern electronic music can hit the beat of the percussion more precisely than any drummer. But it cannot beat the human drama when the spotlight picks out the drummer at the back of the band for his spell of fallible frenzy. The music of time dances to a beat of loss and renewal, as spring comes after the dark days, and sunshine comes after rain.

The old repeating and forfeit song of the Twelve Days of Christmas comes in many forms from many parts. A version from France shows a Gallic concern for gastronomy absent from the English lyrics. Its sequence is a good stuffing without bones, two breasts of veal, three joints of beef, four pigs' trotters, five legs of mutton, six partridges with cabbage, seven spitted rabbits, eight plates of salad, nine dishes for a chapter of canons, ten full casks, eleven beautiful full-breasted maidens, and twelve musketeers with their swords. That pear tree in the English version is no more mysterious than a John Bull attempt to pronounce *perdrix*.

But whatever may be the problematic presents in the song, its refrain is relevant for all faiths and all times: there is more to life than getting and spending. To give is a great deal more blessed than to receive, particularly when the gift consists of such ill-assorted birds. We need drum-beats of routine in our lives. But we also need our mortal shooting stars. We need to say, with Dickens: "I will honour Christmas in my heart, and try to keep it all year."

LETTERS TO THE EDITOR

1 Pennington Street, London E1 9XN Telephone 071-782 5000

Reflections on personal morality and ministerial office

From Mr George Ross

Sir, The personal life of, say, captains of industry or business tycoons is their own private affair: such men are (or should be) judged only according to their professional competence.

But in any society there exist institutions whose members are expected to offer value-judgments. They exhort, make pronouncements or promulgate laws on such issues as fertility, age of consent, the intimate details of sexual intercourse, on parenthood, they decide which values ought to be instilled into the young minds of this country through the educational process. Because their actions affect the private lives of the public, their private lives must be open to public scrutiny.

In an open, democratic society, the public is entitled to know whether the figures adopted as symbols, as the embodiment of the nation or as spiritual and temporal leaders are up to the ethical standard that authorises them to pass moral judgments that determine everybody's existence.

If the moral conduct of these figures is found wanting, the respect for accountable authority vanishes and the cement of society is corroded.

No society can sustain simultaneously freedom of information, respect for authority and leaders with tarnished reputations. Sooner or later one of the three will disappear.

Yours faithfully,
GEORGE ROSS,
Flat 2, 7 Mornington Avenue, W14.
January 3.

From Mr Adam Thomson

Sir, In response to Bernard Levin ("Still none of our business", January 4) — and quoting the *Times* leader in 1963 on the Profumo affair — it *is* a moral issue. And it *is indeed* our business. How else does society form the laws by which it functions?

Levin clearly hasn't listened over the last 30 years or so — so why should he start now? He bases his article on the fact that he has harangued us about this before. It doesn't make his position any more valid than it was before — especially since he has no other argument. He also destroys any of the moral force in his argument by quantifying the degree of alleged sinfulness according to the attractiveness of the woman involved. What humbug!

MPs, whether we like it or not, are seen as symbols of leadership in our society, just as bishops and judges are. Morality lies in the eye of society — and society in this case perceives that Tim Yeo should not continue in his avocation as if nothing had happened.

Yours faithfully,
ADAM THOMSON,
rue Amédée Lynen 8,
1030 Brussels.
January 4.

From the Director of the Association for the Conservation of Energy

Sir, Last summer Tim Yeo became the Minister of State for the Environment with responsibility for energy conservation policy.

This association was formed, as a campaigning body to promote energy conservation, only shortly after the Conservatives returned to power in 1979. Since that time I have worked closely with no fewer than eight separate ministers of state or junior ministers holding responsibility for this area of policy. Three of these subsequently served in John Major's Cabinet.

Throughout my dealings with Tim Yeo, I have found him to be amongst the most clear-sighted, competent and efficient ministers. Inevitably, he has not agreed with everything for which I have argued; nonetheless, he has always been prepared to listen and respond rationally, and without a mass of preconceived prejudices. This is not a trait always to be found in every minister.

I am not convinced that there is such an *embarras de richesse* of talent on the government benches that it was in anyone's interests for Tim Yeo to be forced to leave them.

Yours faithfully,
ANDREW WARREN,
Director,
Association for the
Conservation of Energy,
9 Sherlock Mews, W1.
January 5.

From Mrs Pamela Walters

Sir, In these wicked times, it is reassuring to find there are so many among us so well qualified to throw stones at Tim Yeo.

It is laughable to imagine that MPs, past or present, are looked up to as role models by any but the most naive. Should not those who bandy words like "role model" and "setting an example" follow the example of tolerance and forgiveness set by the greatest role model of all — one whose birthday we recently celebrated — or have the baying self-righteous already forgotten?

Yours faithfully,
PAMELA WALTERS,
Gordon Hills, Spout Lane,
Little Cornard,
Sudbury, Suffolk.
January 4.

From the Reverend Richard Thomas

Sir, It will be a loss not only for Tim Yeo but for us all if the "basics" that John Major wants us to get back to are interpreted merely as a judgmental moralising which hounds people from their jobs. The Prayer Book is right to remind us that "he who is without sin deceives himself", and to recall Jesus's response to adultery: "No more do I condemn you. Go and sin no more."

It is the humility of loving forgiveness, not the arrogance of condemnation, that should be at the heart of our nation's values.

Yours faithfully,
RICHARD THOMAS
(Communications Officer,
Diocese of Oxford),
Diocesan Church House,
North Hinksey, Oxford.
January 4.

From Mr Stanley J. Blenkinsop

Sir, Once upon a time a Conservative government minister resigned immediately on a point of principle.

Almost 40 years ago Sir Thomas Dugdale, Minister of Agriculture, quit over the controversial sale of land at Crichel Down in Dorset — a matter of which he personally had had no prior knowledge whatsoever.

I recall his words to me shortly afterwards, to the effect that: "Those in government must always be judged by the highest standards of behaviour in every respect. If it is perceived that you or your department have fallen below those standards then the only honourable thing to do is to resign immediately. I had no hesitation in doing so".

Today, in the light of Mr Yeo's enforced resignation, those words sound almost like a bedtime story — certainly a refreshing change from the antics of bedtime Tories.

Yours sincerely,
STANLEY J. BLENKINSOP,
57 Macclesfield Road,
Wilmslow, Cheshire.
January 5.

Curb on drugs for schizophrenics

From Mrs Mary Teasdale

Sir, Vice-Admiral Sir Louis Le Bailly (letter, December 28) raises the issue of drug rationing within the NHS and its cost-effectiveness. The National Schizophrenia Fellowship is aware that two recently developed drugs for the treatment of schizophrenia are being withheld or even banned by some health authorities and trusts on the grounds of economy.

In a substantial number of cases, this new medication can bring about a remarkable improvement in severely ill patients who have never responded to the traditional neuroleptic drugs. Such patients may be enabled to live relatively independently in the community rather than to require extensive and expensive support in a psychiatric hospital or in residential care.

Also, quite apart from the potential saving to the taxpayer, the new medication can achieve an immense improvement in the quality of the patient's life.

But the current obsession in the NHS with compartmentalised budgets prevents a sensible decision being reached. The new treatment might deplete a drug budget by around £2,000 per annum in each case, which compares unfavourably with the £50 to £100 a year or so which a traditional drug might cost. However, there is a possible saving of tens of thousands of pounds each year in the cost of supporting the patient in a high-care setting.

Such a saving would be most likely to reduce a local authority social services budget, but there is no incentive for the health authority to be concerned about savings elsewhere. So both the patient and the taxpayer lose.

Yours faithfully,
MARY TEASDALE
(Advice Service Manager),
National Schizophrenia Fellowship,
28 Castle Street,
Kingston upon Thames, Surrey.
December 29.

Air pollution

From the Chief Medical Officer, Department of Health

Sir, Margot Norman's article about air pollution ("Beware the choke zone", December 21; letter, December 28) says that the Department of Health had "refused to let the press see" its report, *Oxides of Nitrogen*. That report is published and available through HMSO. She also unjustifiably attacks the members of the expert group who prepared the report: in fact, they are leading authorities in the UK on this subject and had spent a considerable time reviewing all the evidence before coming to their conclusions.

Ms Norman also suggests there is some difference between the Department of Health and the Department of the Environment in our approach to air pollution questions. That is untrue: we work closely together and we both recognise that reductions in the levels of pollution are desirable.

Yours faithfully,
KENNETH C. CALMAN,
Chief Medical Officer,
Department of Health,
Richmond House, 79 Whitehall, SW1.

Bosnia's plight

From the Bishop of Barking

Sir, The words of Bosnia's Prime Minister reported by Eve-Ann Prentice (report, December 29), "The most painful thing for me is seeing the fathers of human rights turning away from what is clearly genocide", contrast sharply with the words of the Collect for Holy Innocents Day (December 28): "Give us grace neither to act cruelly nor to stand indifferently by, but to defend the weak from the tyranny of the strong."

My New Year resolution is to continue campaigning for effective intervention to protect human rights in Bosnia and to continue praying that God will give us grace not to become "fatigued by the horrors of Sarajevo" (Tom Rhodes's report, December 29) but to seek fresh political motivation to protect the weak from the tyranny of the strong in Bosnia.

Yours sincerely,
†ROGER BARKING,
Barking Lodge, 110 Capel Road,
Forest Gate, E7.

Maxwell pensioners

From Ms Wendy Miller

Sir, Sir John Cuckney makes a most valid point in his letter (December 27) on the subject of Maxwell pensioners. He suggests that those who had profitable dealings with Robert Maxwell and failed to heed the Department of Trade and Industry inspectors' report that he was not a fit person to exercise the proper stewardship of a publicly quoted company should be encouraged to contribute to his fund.

In 1986 the Government sold British Airways Helicopters (renamed British International Helicopters) to Robert Maxwell for a knock-down price knowing full well from its own report that he was a disreputable person.

Pensioners of British International Helicopters, such as myself, hope that Sir John will be taking the hat round to No 10 when the trust fund runs out.

Yours faithfully,
WENDY MILLER,
88 Pinewood Gardens,
North Cove, Beccles, Suffolk.

Business letters, page 27

Lottery prizes

From Mr C. F. Packham

Sir, I shall be glad to buy National Lottery tickets (letters, December 22, 24; January 3) and support the organisations which will benefit. But there would be a greater incentive if the organisers offered a large number of prizes between £1,000 and £10,000 instead of the proposed jackpot prizes, giving more chances of winning.

Yours faithfully,
C. F. PACKHAM,
6 Clock House Mead,
Oxshott, Surrey.

Ridgeway restrictions

From Mr C. L. Loyd

Sir, Lord Bancroft (letter, December 27) expresses the hopes of all who love the peace and quiet of the Downs that another opportunity be sought to restrict motor vehicles on the Ridgeway. Those of us who farm the land and manage the woodlands adjoining the Ridgeway hope too that motor vehicles will soon be banned from this famous public right of way.

The Ridgeway is an irreplaceable means of access to farms and woodland. Because it is owned by the adjoining landowners, with the public having only rights of way over it, any traffic order restricting the public's use would not affect the traffic essential to farming and forestry.

It is claimed that the ruts and mud on the Ridgeway (referred to in Mr Peter Field's letter, January 4) are largely caused by heavy farm traffic, but if all other motor traffic was forbidden, farmers would again harrow, roll and make up the surface to ensure the going was good. Recently this work has often not been done because farmers see little point in encouraging thereby more and more traffic. Moreover, at times vehicles are driven from the Ridgeway across fields of growing crops and racehorse gallops, causing much damage.

Without motor traffic farmers, I believe, would once more take a pride in keeping the Ridgeway in a good state, level and with its grass cut short in the autumn so that wildflowers can abound in the spring and summer.

With more motorways and bypasses, cars are constantly being given additional routes with some fine views of the countryside. On motorways there are restrictions for the sake of safety and speed. On the Ridgeway could there not be restrictions for peace and quiet?

Yours faithfully,
C. L. LOYD,
Lockinge, Wantage, Oxfordshire.
January 4.

From Mr N. M. Jordan

Sir, During a recent walk on the Ridgeway above Wantage I was passed by four motor cycles and five four-wheel-drive vehicles. I saw no other walkers.

Whilst I would prefer a total ban on cars on the Ridgeway, this is not going to happen in the short term. The cars are a small nuisance in the summer; the real problem occurs in the winter when wet weather and thick mud create challenging driving conditions.

May I ask drivers please to keep off the Ridgeway when they can see they are causing damage to it. I have walked the Ridgeway regularly for over six years and cannot remember ever seeing it in such a bad condition.

Yours faithfully,
N. M. JORDAN,
49 Newbury Street,
Wantage, Oxfordshire.
January 3.

Holiday reading

From Mr E. F. Boosey

Sir, An inexplicable oversight by your editorial staff led to my not being asked what I would be reading during the Christmas holiday, but I am sure that your readers are greatly regretting this lapse.

I am writing, therefore, to inform you that the books I actually read were *Biggles Fails To Return* by W. E. Johns, *Billy Bunter in Brazil* by Frank Richards, and *Wild Swans* by Jung Chang.

Yours faithfully,
E. F. BOOSEY,
16 Suffolk Place,
Dereham, Norfolk.
January 2.

Great leap forward?

From Miss Stephanie Biden

Sir, If the result of crossing a kangaroo with a sheep is a woolly jumper, what does the wallaby living with a flock of sheep (report, December 31) hope to achieve?

Are there any advances on a woollaby?

Yours etc,
STEPHANIE BIDEN,
St Giles Hilltop,
Northbrook Close,
Winchester, Hampshire.
January 1.

Big Band at risk

From Mr Michael D. Wright

Sir, The vote of confidence given to the five BBC orchestras funded by Radio 3 (report, December 15) was good news, and the proviso that they should seek more commercial opportunities ensures them a future.

However, the fate of the BBC's only remaining popular music ensemble, Radio 2's BBC Big Band, remains unresolved. Its 17 musicians face redundancy at the end of March; yet the band has been successful in finding commercial sponsorship for many of its concerts, its houses are invariably full to capacity whenever it plays, and it makes sizeable contributions to its own running costs.

The BBC seems not to have adopted a level playing field in reviewing its live music output. The public have the right to demand that it applies its financial constraints fairly right across the musical spectrum.

Yours faithfully,
MICHAEL D. WRIGHT,
35 Martlets,
West Chiltington, West Sussex.
December 29.

Sports letters, page 40

Letters should carry a daytime telephone number. They may be faxed to 071-782 5046.

Cover charge

From Mr Alan Howells

Sir, As a newly appointed bank manager, 26 years ago, I soon appreciated the wisdom of the advice filtered down through over 300 years at Child's Bank: "Do the business in the office first and then, if appropriate, have lunch afterwards."

To mix business with choosing from a menu is inefficient, time-wasting, and can afterwards lead to indigestion in one form or another, as Mr C. J. Reddall (letter, December 27) discovered when asked to swallow £110 in bank charges for the manager's time, in addition to the £40 bill for lunch.

I have the honour to be, Sir, etc.
ALAN HOWELLS,
22 Wentworth Road,
Barnet, Hertfordshire.

Christmas story

From Mr Edwin Brigden

Sir, "Let the organ thunder", we sing at Christmas. These words have taken on additional meanings this year because of your Christmas Eve leader, "The Word made flesh". I add my congratulations to those of Maurice Cook (letter, December 30). Such unambiguous statements of the Christian Christmas message are most welcome. Let us hope other newspapers will follow The Thunderer's example in publishing such good news.

Yours sincerely,
EDWIN BRIGDEN,
4 Codsall House, Station Road,
Codsall, Wolverhampton.

Person in the street

From Mr John Lewis

Sir, I frequently see references to our old friend "the man on the Clapham omnibus", but who would be the modern counterpart — "the person on the Glasgow shuttle" perhaps?

Yours faithfully,
JOHN LEWIS,
Soldridge House,
Medstead, nr Alton, Hampshire.

COURT CIRCULAR

ST JAMES'S PALACE

January 5: The Prince of Wales today visited Norwich and was received by Her Majesty's Lord Lieutenant for Norfolk (Mr Timothy Colman).

His Royal Highness, Patron, Environmental Research Centre, University of East Anglia, this morning visited the School of Environmental Sciences at the University.

The Prince of Wales later opened the Bertram Diabetes Eye Unit, West Norwich Hospital, Bowthorpe Road.

His Royal Highness this afternoon launched the Foyer Programme at the Norwich YMCA, 48 St Giles Street.

Commander Richard Aylard RN was in attendance.

Birthdays today

Major K.G. Adams, 74; Mr Malcolm Appleby, engraver, 48; Mr Rowan Atkinson, actor and comedian, 39; Mr Paul Azinger, golfer, 34; Lord Balfour of Burleigh, 67; Mr A.J. Bowkett, chief executive, Berisford International, 43; Sir Ashley Bramall, former chairman, GLC, 78; Sir Robert Clark, chairman, Mirror Group Newspapers, 70; Mr John Croft, criminologist and oil painter, 71; Mr Angus Deayton, writer and broadcaster, 38; Mr Kapil Dev, cricketer, 35; General Sir Martin Farndale, 65; Sir Hugh Fish, water scientist, 71; Mr Ronald Goldstein, joint founder, Superdrug, 57; Mr Barry John, rugby player, 49; Mr P.J. Kavanagh, writer, 63; Sir Christopher Lewinton, chairman, TI Group, 62; Miss Nancy Lopez, golfer, 37; Lord McColl of Dulwich, 61; Sir Hamish Macleod, financial secretary, Hong Kong, 54; Mr Richard Nerurkar, athlete, 30; Mr Martin O'Neill, MP, 49; Lord Plowden, 87; Mr Bill Sirs, trades unionist, 74; Mr J.P. Sowden, former chairman, Costain Group, 77; Miss Sylvia Syms, actress, 60; Mr Terry Venables, football manager, 51; Sir Ernest Woodroofe, former chairman, Unilever, 82.

Anniversaries

BIRTHS: King Richard II, reigned 1377-99, Bordeaux, 1367; St Joan of Arc, Domremy, France, 1412; John Smith, colonised Virginia, Willoughby, Lincolnshire, 1579; David Dale, industrialist and philanthropist, Stewarton, Ayrshire, 1739; Jacques Etienne Montgolfier, balloonist, Annonay, France, 1745; Heinrich Schliemann, archaeologist, Newbuckow, Germany, 1822; Gustave Doré, artist and book illustrator, Strasbourg, 1832; Max Bruch, composer, Cologne, 1838; Carl Sandburg, poet, Galesburg, Illinois, 1878; Tom Mix, film actor, El Paso, Texas, 1881.

DEATHS: Baldassare Peruzzi, architect, Rome, 1536; Fanny Burney, novelist and diarist, London, 1840; Hartley Coleridge, writer, Grasmere, Cumbria, 1849; Louis Braille, inventor of the reading system for the blind, Paris, 1852; Richard Henry Dana, writer, Rome, 1882; Gregor Mendel, geneticist, Brno, Czechoslovakia, 1884; Theodore Roosevelt, 26th American President 1901-09, Oyster Bay, New York, 1911; Victor Fleming, film director, Phoenix, Arizona, 1949.

Harold II was crowned King of England in succession to Edward the Confessor, 1066.

Samuel Morse gave the first public demonstration of his electric telegraphic system, 1838.

Neighbours defeat a council's scheme to build new estates on the site of their homes

Renovation costs £1.3m less than demolition

By John Young

IT IS not often that housing renewal forms the subject of a musical, let alone one that reaches the West End of London. But after playing to capacity audiences at the New Victoria theatre in Newcastle-under-Lyme, Staffordshire, *Good Golly, Miss Molly* opened at the Arts Theatre in September 1991; *The Times's* critic wrote that the rock music would be "irresistible" to many, but that what marked the show out from others was the liveliness of the dramatic framework that surrounded the songs.

On a bleak winter afternoon on a hillside in Tunstall, one of the Five Towns chronicled by Arnold Bennett, it all seems a bit unlikely. But the story is heartening, a triumph of community enterprise and determination over blinkered local authority planners bent on destroying it.

The Hawes Street neighbourhood is a typical Victorian development of terrace houses. Its decline was hastened by Stoke-on-Trent city council, which in 1985 declared it an "area under review" and began buying houses and boarding them up. Within months the council made public its intention to bulldoze some 350 houses.

By that time it had already acquired and emptied more than 100 houses. The remaining residents were appalled; they promptly formed a residents' association and, at the instigation of a local curate, the Rev David Watkin, approached Dr Rod Hackney, then president-elect of the Royal Institute of British Architects, for help and advice.

It was not Dr Hackney's status that appealed so much as his reputation as an advocate of "grass roots" architecture, the involvement of local people in the design of their environment as opposed to the triumphalist approach of the architect-planners who insisted that local sentiment had no place in their grand design. Although at one time a convinced modernist and a disciple of Arne Jacobsen in Copenhagen, he had undergone a conversion and had become a friend and adviser to the Prince of Wales.

Dr Hackney's own route to Damascus had been Black Road, in his home town of Macclesfield, Cheshire, where he had pioneered one of the first successful rehabilitation projects at a time when the bulldozer was still seen as the sovereign remedy. He agreed to appoint a member of his staff, Chris Hesketh, to produce an alternative scheme.

Mr Hesketh was able to convince the council that buying and demolishing the properties would present taxpayers with a bill for £3.8 million, even before rebuilding, whereas their renovation would cost no more than £2.5 million. Faced with the figures, and encouraged by an £800,000 grant from the Environment Department, the council agreed to redesignate the district as a general improvement area.

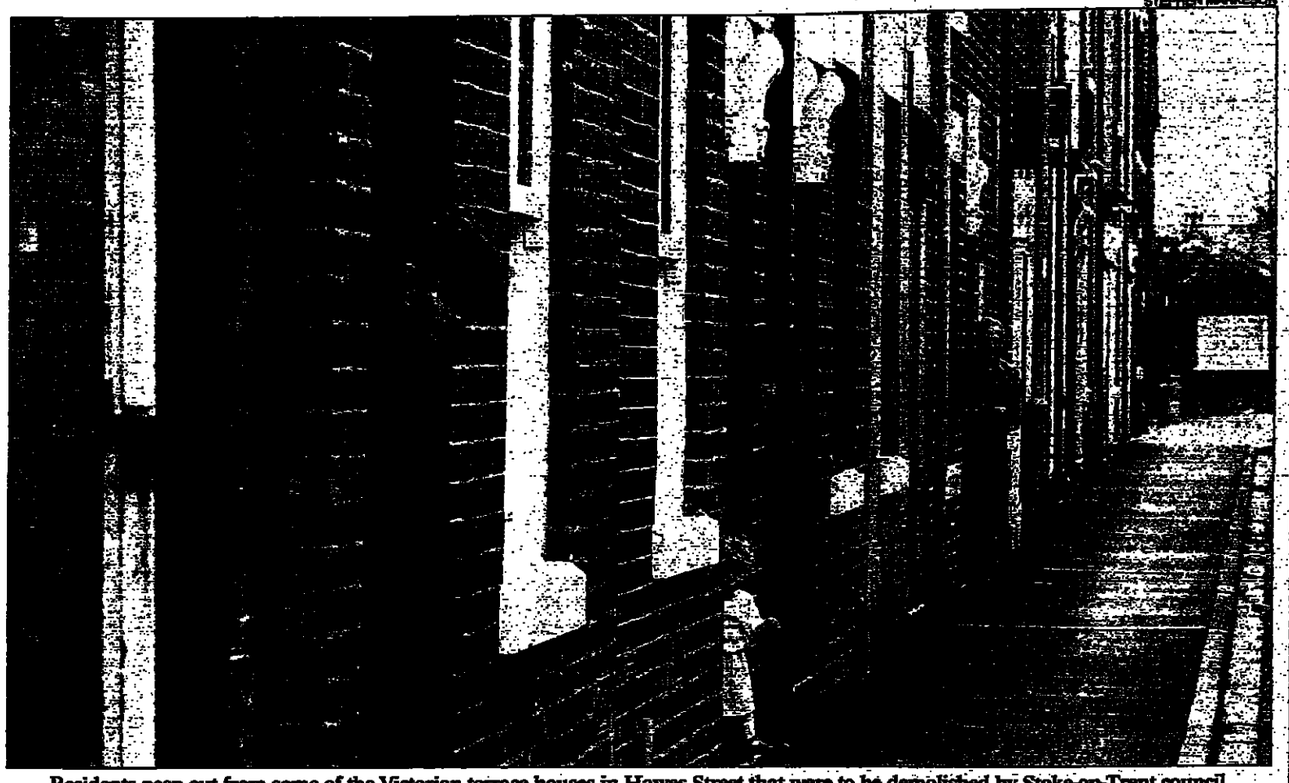
The residents meanwhile formed themselves into a non-profit-making housing association, Hawes Street Housing Ltd, which began by purchasing 17 houses for sale to first time buyers at below market prices. The first houses were occupied in March 1990 and, with the aid of a £250,000 grant from the Church of England Urban Fund, a further 14 were aquired in December that year for rent to local families. Since then six others have been leased at a peppercorn rent from the council, which has demonstrated its change of heart by agreeing to fund environmental improvements.

So far more than £900,000 has been invested in the programme, and a measure of the new community spirit has been the revival of the Tunstall carnival, after a gap of 23 years. But Stan Cooper, the association chairman, insists that there is still a long way to go.

More money is needed for further renovation, the council has yet to begin work on the empty properties it still owns, and he will not be satisfied until the future of all 350 houses is secure.

☐ **Hawes Street housing** has been shortlisted for the 1993 Community Enterprise Awards, sponsored by *The Times* and Business in the Community. The winners will be announced on January 17.

STEPHEN MARKESON



Residents peep out from some of the Victorian terrace houses in Hawes Street that were to be demolished by Stoke-on-Trent council

School news

Chigwell School
Lent Term at Chigwell School starts today and ends on Friday, March 25. Entrance examinations for 11 year age group entry and Harsnett Scholarship examinations will be held on Saturday, January 8, and for 7 to 10 year age groups on Saturday, January 22. The Music Scholarship auditions will be held on Friday, February 4. The Lent Term Concert will take place on Thursday, February 10. Old Chigwellians who wish to attend the Shrove Tuesday Supper on February 15, should contact the Headmaster's Secretary.

City of London School for Girls
Spring Term begins today at the City of London School for Girls and marks the start of the School's Centenary Year. A year of events opens on January 21 at the Barbican Centre with an Exhibition of paintings by former pupils and an Exhibition on William Ward, founder of the School; the exhibitions continue until January 31. On Wednesday, January 26, there will be a Centenary Service in St Paul's Cathedral at 11.00am to which Old Girls are warmly welcomed; they should contact the School for tickets.

Reigate Grammar School
The Spring Term begins today. The Annual Dinner of the Old Reigatian Association will be held on Friday, February 4, when Mr C.J. Mason, Second Master 1984-93, will reply on behalf of the guests. During March, work will start on the construction of a new all-weather playing area for hockey and tennis at Hartswood. There will be four performances of the musical *Grease* during the week beginning Monday, March 21 and term will end on Friday, March 25.

Royal Society of Chemistry

The following were admitted as Fellows of The Royal Society of Chemistry on December 3, 1993. They are entitled to use the designation "Chartered Chemist" and the letters CChem FRSC:
R Allcock, R H Ashbolt, F P Aspland, G F Boden, T C Bruice, M R Dean, P A Ellwood, A N Ferris, C P Fox, E Gannon, J Goddard, P S Gomm, M T Goosey, R Harriman, J P Hart, T R Hodgson, N W Hurst, J S Johnson, P W W Kirk, R D H Murray, L R Nassimbeni, M E Pemble, A K Smith, W B Smith, S J B Tendler, M J Walker, D G Winter.

Forthcoming marriages

Mr R.J. Appleton and Miss C.M. Walker
The engagement is announced between Richard, son of Mr and Mrs R.J. Appleton, of Rainham, Essex, and Caroline, daughter of General Sir Antony Walker and Lady Watts.

Mr M.S. Bielanski and Miss S.A. Paul
The engagement is announced between Michael, son of Mr and Mrs Robert Bielanski, of Norwood Green, Middlesex, and Sally, daughter of Mr Alastair Paul, of Edinburgh, and Mrs Jonathan Woollatt, of Honiton, Devon.

Mr W.M. Campion and Miss M.J. Davies
The engagement is announced between William Michael, eldest son of Mr and Mrs W.I. Campion, of Formby, Merseyside, and Melanie Jane, eldest daughter of Mrs Jane Davies and of the late Mr Paul Davies, of Chelsea, London.

Mr P.E. Fawcett and Miss C.M. Field
The engagement is announced between Peter Edward, youngest son of Mr and Mrs R.T. Fawcett, of White Quarry Farm, Stutton, Tadcaster, and Cathryn Mary, only daughter of Mr and Mrs D.B. Field, of The Poplars, Dunnington, York.

Mr M.R. Davis and Miss S. Knittl
The engagement is announced between Michael, son of Mrs Betty Davis and the late Mr Stanley Davis, of Oxfordshire, and Suzette, daughter of Mrs Esther Knittl and the late Mr Erwin Knittl, of Missouri, USA.

Mr N.J.A. Ferguson-Gow and Miss H. Ions
The engagement is announced between Nicholas, twin son of Dr A.H. Ferguson-Gow and the late Mrs Ferguson-Gow, of Eastbourne, East Sussex, and Cape Town, and Heather, daughter of Mr and Mrs D.G. Ions, of Little Bavington, Northumberland.

Mr S.P. Glasscock and Miss S.E. Mills
The engagement is announced between Stephen, younger son of Mr and Mrs J.L. Glasscock, of Itchingfield, West Sussex, and Sophie, second daughter of the late Mr L.M. Mills and of Mrs J. Mills, of Church Hanborough, Oxford.

Mr K.A. Hudson and Miss S.C.S. Bell
The engagement is announced between Keith, son of Mr Clive Hudson and the late Mrs Mary Hudson, of Market Weighton, Yorkshire, and Stephanie, younger daughter of Mr and Mrs B.A. Bell, of London, W1.

Mr E.A. Hardcastle and Miss I.A. Jasinski
The engagement is announced between Edward, only son of Mr Antony Hardcastle, of Chobham, Surrey, and of Mrs Shirley Hardcastle, of Stockleigh Pomeroy, Devon, and Lydia, younger daughter of Mr and Mrs Kazimierz Jasinski, of Ash Green, Surrey.

Mr D.M.R. Kwiatkowski and Miss M.H.H. Rodwell
The engagement is announced between Damian, son of Mr and Mrs Adam Kwiatkowski, of Milan, and Somerset, and Miranda, younger daughter of Mr and Mrs Andrew H. Rodwell, of Holbrook, Suffolk.

Mr S.J. Livingstone and Miss L.E. Hall Taylor
The engagement is announced between Simon, elder son of Mr and Mrs R. Livingstone, of Billericay, Essex, and Laura, daughter of Dr and Mrs N. Hall Taylor, of Cranbrook, Kent.

Mr A.J. McParland and Miss L.S. Hedger
The engagement is announced between Andrew, eldest son of Mr and Mrs Leo McParland, of Thurstaston, Merseyside, and Louise Sydney, daughter of Mr and Mrs Richard Hedger, of Cresswell Place, London.

Mr S.M. Mazzier and Miss S.R. Read
The engagement is announced between Stephen, only son of Mr and Mrs David Mazzier, of Hove, Sussex, and Sophie, younger daughter of Captain Jeremy Read, RN, of East Meon, Hampshire, and the late Mrs Shirley Read.

Mr C.P. Molloy and Miss S.M. Fox
The engagement is announced between Patrick, son of Mr and Mrs Kit Molloy, of Bayswater, London, and Suzanne, eldest daughter of Mr and Mrs David Fox, of Shipston-on-Stour, Warwickshire.

The Hon C.J.R. Morris and Ms N.D. Rajagopal
The engagement is announced between Christopher Morris, of Washington DC, USA, son of Lord Morris of Castlemorris and Lady Morris, of Foolow, Derbyshire, and Nirmala, daughter of Mr and Mrs Rajagopal, of Kuala Lumpur, Malaysia.

Mr N.J. Norbury and Miss E.A. Oliver
The engagement is announced between Nicholas, elder son of Mr and Mrs J.K. Norbury, of Bridgnorth, and Emma, younger daughter of Lieutenant-Colonel and Mrs R.G. Oliver, of Bridge of Dee.

Mr J. Parker and Miss C. Turner
The engagement is announced between Jeffrey, son of the late Mr and Mrs Arthur Parker, and Catrin, second daughter of the late Mr Merlyn Lloyd Turner and of Mrs Shirley Turner.

Mr A.W.G. Parkes and Miss S.M. Rosato
The engagement is announced between Adrian, son of Mr M.J. Parkes, of Ratley, Warwickshire, and Mrs P. Morris, of Clevedon, Avon, and Stella, youngest daughter of the late Mr A. Rosato and of Mrs J. Rosato, of Clifton, Manchester.

Mr R.S. Sawers and Dr C.H. Duncan
The engagement is announced between Ronald, son of the late Mr E. Sawers and of Mrs W.M. Sawers, of Peterborough, and Catherine, daughter of the late Sir William Duncan and of Lady Duncan, of Kensington, London.

Captain C.E. van Berckel, RTR, and Miss S.R. Wade
The engagement is announced between Charles, elder son of the late Mr Michael van Berckel and of Mrs Carol van Berckel, of Dorridge, West Midlands, and Sophie, eldest daughter of Mr and Mrs Andrew Wade, of Burley Woodhead, West Yorkshire.

Mr W.R.P. Petrie and Miss J.M. Southwell
The engagement is announced between William, elder son of Mr and Mrs Roy Petrie, of Roschaugh Farm, Moray, and Juliet, daughter of Mr and Mrs Richard Southwell, of 56 Eaton Mews West, SW1.

Mr N.V.A. Sinclair and Miss K.C. Newby
The engagement is announced between Nigel, son of Mr and Mrs Anthony Sinclair, of Guildford, Surrey, and Katie, younger daughter of Mr and Mrs Howard Newby, of Garsington, Oxfordshire.

Mr R.I.S. Tice and Miss E.J. Colegrave
The engagement is announced between Richard James Sunley, younger son of Mrs Joan M. Tice, of Teeton, Northamptonshire, and Emma Jane, daughter of Mr and Mrs Anthony Colegrave, of Willingale, Essex.

Mr N.W. Stinton and Miss K.L. Bollon
The engagement is announced between Nicholas, younger son of Mr and Mrs John Stinton, of Worcester, and Katharine, daughter of Mr and Mrs Harry Bollon, of Oxted, Surrey.

Mr H.G.S. Whitbread and Miss K.C. Barclay
The engagement is announced between Henry, son of Mr and Mrs Sam Whitbread, of Southill, Bedfordshire, and Serena, daughter of Mr and Mrs Anthony Barclay, of Nineveh, Oxfordshire.

Mr S.C. Wilson and Miss L.K. Newley
The engagement is announced between Simon, elder son of Mr and Mrs Richard Wilson, of Bishop's Stortford, Hertfordshire, and Louisa, younger daughter of Mr and Mrs Michael Newley, of Hatfield Heath, Essex.

Marriage

Mr P.C.P. Oswald and Miss A.P.L. Keen
The marriage took place on January 1 at St Michael's, Duntisbourne Rous, of Peter, son of Mr and Mrs David Oswald, of Fisherman, Fife, and Alice, daughter of Mr Charles and Lady Mary Keen, of Duntisbourne Rous, Gloucestershire. The service was conducted by the Rev E. Hiscox and Canon Pride N. Lucas. Mr James Oswald was best man.

A reception was held at the home of the bride.

PERSONAL COLUMN

TRADE: 071 481 1982
PRIVATE: 071 481 4000

FAX: 071 481 9313
FAX: 071 782 7828

Earth, fear no. but rejoice and be glad: for the Lord has done great things. Joel 2.21 (RSV)

BIRTHS

ABBAGANA - On December 24th at the Wellington Hospital, to Habiba Chichi and Umar, a baby boy, a brother for Fatima.

ARISTIZABAL - On December 23rd in Watford, to Catherine (née Wolf) and Andres, a daughter, Sophie.

BOARDMAN - On Christmas Day, to Penelope (née Davis) and Michael, a son, Jack Leo Davis.

CAPEL - On January 5th 1994 in Sydney, to Alexandra (née Cumming) and Jonathan, a daughter.

CARTER - On 23rd December, to Wendy and Tony, a son, Dominic Matthew.

de KEYSER - On 1st January 1994 to Anna (née Davy) and Robert, a daughter, Lara.

DEVLIN - On 25th December 1993, to Antony and Lisa (née Pound), a son, Thomas Antony, a brother to Benjamin.

FARROW - On 4th January at Bristol, to Elizabeth (née Norman) and Jonathan, a son, Thomas Albany.

GREEN - On December 26th, to Jane (née Burbidge) and Nicholas, a son, Stephen James.

HIGGS - On 3rd December 1993 at University College Hospital, to Marcia (née Shekerdemian) and Roland, a son, Leo Roland.

HOLLAND - On December 29th at The Portland Hospital, to Ruth (née Tanner) and Richard, a son, Philip Roy.

HOWES - On January 2nd at Salisbury, to Karen (née Tasker) and Andrew, a daughter, Georgina Diana Sutherland.

HUNTER - On January 3rd, to Frances (née Donoghue) and Hugh, a son, Robin James, a brother for Verity.

IRWIN - On 17th December in Inverness, to Alexandra (née Elstub) and Andrew, a daughter, Isabel Sophia Alexandra.

LEWIS - On December 28th at the Wellington Hospital, to Simone (née Engelsman) and David, a beautiful daughter, Georgia Mae, a baby sister for Freddie.

BIRTHS

MASON - On 5th January, to Claire (née Donoghue) and Ray, a beautiful and long-awaited daughter, Eleanor Mercedes. With special thanks to Professor Winston and all at the IVF Unit.

MICHELL - On New Year's Eve, to Arabella (née Romilly) and David, a son.

MUTTON - On January 2nd at Reading, to Mary (née Seymour) and Tony, a daughter, Rosamund Verity Joscelyn Elinor, a sister for Phillippa.

O'CONOR - On 28th December, to Philip and Rebecca, a son, Rocky Jack.

OKONKWO - On January 2nd at the Wellington Hospital, to Vivian (née Ezenwafor) and Godwin, a bouncing baby son, Elenne, a brother for Ebuka.

REED - On 2nd January, to Debs (née Wood) and Nicholas, a daughter, Tessa Rose Antonia, a sister for Holly and Piers.

RILEY-SMITH - On 2nd January, to Sarah and Prosper, a daughter, Sacha Mary Clare, a sister for Milo.

SHEEPSHANKS - On New Year's Eve, to Alice (née Robertson) and William, a daughter, Octavia Rose.

YOUNGER - On 2nd January, to Hilary (née Chalk) and Andrew, a daughter, Rosanna Lucy.

DEATHS

ATKINSON - On 4th January 1994, peacefully at home, Dennis Ian Whitchurch, aged 67 years. Beloved husband of Joy and a loving father, father-in-law and grandfather. Chairman of Darlington Music Society. Funeral Wednesday 12th January. Friends please meet for service in St Laurence's Church, Middleton-St. George, Darlington at 11 am, followed by cremation at Darlington Crematorium. Family flowers only please. Donations if desired may be given for St Teresa's Hospice, Harewood House, Harewood Hill, Darlington. Enquiries please to Seaton Leng & Son Ltd, Funeral Directors, Bondgate, Darlington, tel: (0325) 465647.

DEATHS

BAXTER - On January 3rd 1994, peacefully at home in Addison House, Soham, in her 90th year, Kay, wife of the late Godfrey Baxter, greatly loved by all her family and friends. Formerly Fellow of Newnham, Secretary of the University Women's Appointments Board, Cambridge and Chairman of the Religious Drama Society. Funeral at St Benet's Church, Cambridge, at 3 pm on Monday January 10th. Flowers and all enquiries to C.E. Fuller & Co., 25 Hall Street, Soham, tel: (0353) 720439.

BEECHAM - On January 8th peacefully at home Joseph Michael, beloved husband of Sylvia, father of Anne, and grandfather of Lucinda and Katharine. Funeral private.

BINDLOSS - On 4th January 1994 at St Helena Hospice, after a year of indomitable courage in the face of cancer, Sue, much loved wife to Christopher and mother of Edward, Thomas and Oliver. Private funeral - A service of thanksgiving for her life will be held at St Peter ad Vincula, Coggeshall, on Sunday 6th February at 2.30pm. Family flowers only, but donations may be sent in her memory to St Helena Hospice, Colchester, CO4 4JU.

CARY-ELWES - Lt. Colonel Oswald Aloysius Joseph, ex Royal Lincolns and Special Air Service, died peacefully on 2nd January 1994 at St Thomas' Hospital, London, aged 80. Much loved by his wife Pamela, children Charles, Gerald, Clare, Lavinia, Katie, Rosie and grandchildren. Funeral Service 11.30 am Wednesday 12th January, The Friary, Chilworth, Surrey. Funeral Directors Pitmus, Cranleigh (0483) 274079.

COOK - At Stirling Royal Infirmary on January 2nd 1994, Professor John M. Cook. Husband of Nancy Law and of the late Enid Robertson. Service at Mayfield Salisbury Church, Mayfield Road, Edinburgh, on Tuesday January 11th at 11 am to which all friends are invited. Cremation thereafter private. Family flowers only please, but donations in his memory may be made to The British School at Athens, 31-34 Gordon Square, London (Dr. S.E. Waywell, Secretary).

DAVIES - On January 3rd 1994, peacefully at Seadowns Nursing Home, Rottingdean, Eva (Evie) aged 100. Beloved aunt and devoted Godmother to Youdi and Richard. Funeral Service at Southover Parish Church, Lewes, at 2.15 pm on Thursday January 13th. Flowers and enquiries to Cooper & Son, 42 High Street, Lewes, Sussex, tel: (0273) 475867.

DICKSON - On 1st January 1994, William. Writer to the Signet, dear husband of Rennie, and brother of Patrick and the late John and David. Service at Canongate Kirk, the Royal Mile, Edinburgh, on Monday January 10th at 1 pm. Cremation thereafter private. No flowers please.

DONNER - On 28th December, peacefully at her home Castletown, Isle of Man, Elizabeth Mary, beloved mother of Kenneth and Philippa, grandmother of Marcus and Alexander Williams and Cassandra and Edward Donner. Funeral service and cremation to take place in the Isle of Man at 1:15 pm on Tuesday 18th January. For further information please telephone 0624 673109.

DOWSON - On January 6th 1994, John Heaton aged 91, of Norfolk. Beloved husband of Margo for 52 years.

FEARON - On 3rd January, suddenly and peacefully in hospital, Alethea, much loved wife of Henry, mother of Mary and Daniel and a very dear grandmother. Funeral Service Tuesday 11th January, 10.15 am at All Saints Church, Boyne Hill, Maidenhead. Family flowers only.

FISHER - Francis Pomford. On January 2nd 1994, deeply loved husband of Clare, most loving father of Rose and John and adored grandfather of Clare, Magdalen, Dominique and Charles. Quiet family funeral, family flowers only. Enquiries (081) 693-5045.

GLEN - On January 3rd, Anita Glen in her 84th year. Much loved mother of Andrew, Silvia and Malcolm. Widow of the late William McIver Glen. Funeral January 12th 11 am, Priory Church, Dunstable.

GREGORY - On December 23rd, suddenly in Gran Canaria, Bernard 'Greg' (Flt Lt Rtd), much loved husband of Judith, loving father of Jonathan and Louise, and grandfather of Helen and David. Funeral Service at Beverley Minster, Monday January 10th at 11.45 am. No flowers please, but donations to RAF Benevolent Fund, 67 Portland Place, London W1N 4AR.

HAY - Ian Fitzgerald, on 13th October 1993 in tragic circumstances. Memorial Service St Mary's, Diptford, Devon, 11.30 am Friday January 14th. 0836 740068.

HENDERSON - On Sunday January 2nd, at Salisbury District Hospital, Adrian Donald Henderson, aged 71 years. Dearly loved father of Gavin, Mark, Vicky, Alexander and Fiona. Funeral Service on Thursday January 13th at 2.30 pm at St Saviour's Church, Valley End, Chobham. Flowers or donations to Guide Dogs for the Blind c/o G.E. Johnson & Son, 41/43 High Street, Shaftesbury.

HOWARD - On December 24th 1993, David William, of Camberley, Surrey, formerly of Burton, Wirral, aged 47 years. Husband of Elaine. Father of James and brother of Susan. Service at Blacon Crematorium, Chester, on Wednesday 12th January at 12 noon. Flowers to Charles Stephens, Clifton House Funeral Home, Rock Ferry, Wirral, tel: (051) 648-4396.

JOHNSTON - On January 5th 1994, peacefully in hospital, Brian Alexander, after a short illness. Very much loved husband of Pauline and adored father of Barry, Clare, Andrew, Ian and Joanna and grandfather to Nicholas, Rupert, Sophie, Harry, Emily, Georgia and Olivia. Private family funeral. Memorial Service in London to be announced later. Donations in lieu of flowers please to: The Home Farm Trust, Merchants House, Wapping Road, Bristol BS1 4RW.

JOHNSTON - On 27th December 1993, tragically at Port Errol, Cruden Bay, Edwin Johnston, Architectural Critic and devoted teacher. Much loved father of Nick and Louise. His funeral will take place at 4 pm on Friday 7th January at Warriston Crematorium, Edinburgh.

LEEPER - On 3rd January, Evelyn, much loved widow of Brigadier Patrick Leeper and mother of Bridget. Funeral Thursday 14th January at 1.45 pm St John's, Chester. No flowers. Donations if desired to the National Asthma Campaign, Providence House, Providence Place, London N1 0NT

LYDDON - On 31st December 1993, Allan John Charles, aged 72, peacefully at home. Husband of Sheila and the late Martha, father of Carey, Lyboth, Jonathan, Santina, Matthew, Yon, Kester and Chloë, stepfather of Tiffany. Service at the Barn Church, Kew, on Tuesday 11th January at 3 pm followed by private cremation. No flowers please but donations, if desired, to the ZOO Fund c/o T.H. Sanders, tel: (081) 948-1561.

MASON - Ronald A. of Tunbridge Wells. Peacefully at home, 1st January 1994. Beloved husband of Peggy and father of Gavin.

MAX-MULLER - On 1st January, peacefully at home, Margaret Jaquine (Peggy), aged 75 years. Widow of Charles F.G. Max-Muller and beloved mother of David and Rosemary and grandmother of Angus, Annabel, Peter, Alastair and Andrew. Cremation private, followed by funeral service Thursday 13th January 1994 3 pm at the Church of St Michael and All Angels, Withington, Glos. Family flowers only please or donations to the Cobalt Unit and the Sue Ryder Home may be left at the church or sent to Norman Trotman & Hughes, Funeral Directors, Northleach, Cheltenham, Glos. tel: (0451) 860288.

McCULLOCH - On January 4th after a short illness, Lieutenant Colonel David St Denys, Royal Artillery (Retd), beloved husband of the late Pat and father of Adrian. Private cremation, followed by Service of Thanksgiving St Mary's Church, Sherston, 2.30 pm Tuesday January 25th. Family flowers only.

NORMAN - On 4th January, peacefully at Lower St Clere, Margaret, widow of Brigadier Hugh Norman. Funeral at St Mary's, Kemsing, on 10th January at 11.30 am. No flowers or mourning at her request.

PAGAN - On January 3rd 1994 Alfred Theodore M.R.C.S., L.R.C.P., aged 90 years, peacefully at Priory Paddocks Nursing Home, Dereham, Suffolk. Much loved husband of the late Alice Elizabeth (Betty) and father of Christopher, Bill and Susan. Funeral Service at Westleton Church on Tuesday January 11th at 2.30 pm. Family flowers only. Donations if desired made payable to League of Friends, Patrick Stead Hospital, Halesworth c/o Tony Brown's Funeral Service, Saxmundham, Suffolk.

PEPPIATT - Ken passed away peacefully on 1st January 1994. "An innings well played".

PHAYRE - On Friday 31st December just 3 days before his 93rd birthday, Brigadier Robert Arthur Phayre D.S.O. D.L. Knight of St John, late Royal Horse Artillery, suddenly but peacefully after having fought so bravely against increasing disabilities in the loving care of his beloved Eve, at Aubrey House, Camberley. Funeral Service at 12 noon All Saints Church, Fairbourne, Warwick, on Thursday 13th January and afterwards at The Globe Hotel, Barford. Flowers to Rathbones, Warwick.

PHELPS - On December 31st 1993, peacefully at West Byfleet, Thora (Molly) aged 84 years. Dearly beloved wife of Lionel, beloved mother of Venetia, sister of Bobbie Gray and mother-in-law of Noel. Funeral Service at St Paul's Church, Queens Road, Kingston-upon-Thames, at 2.30 pm on Wednesday January 12th 1994. Flowers or enquiries to C Bestall & Son, tel: (0932) 345037.

POUNTNEY - On December 31st in hospital, Charles Leslie Pountney O.B.E. aged 93 years. Formerly of R.O.L.S.A., Chile. Beloved husband of Chris and dearly loved father of Ann. Enquiries to H.D. Tribe Ltd. tel: (0903) 249913.

PRAIN - Katharine aged 80 years on January 1st 1994, the only daughter of James Prain LLD and his wife Victoria of Kincaple by St Andrews, Fife, peacefully at Clifton House Nursing Home. Funeral 5 pm Friday January 7th at The Chilterns Crematorium, Amersham. Family flowers only. Donations to The Royal Academy of Music.

REDGWAY - On January 4th, peacefully, Lorna aged 80. Beloved widow of Bon. Funeral Service on Friday 14th January at All Saints Church, Langton Green at 2.15 pm. Private cremation. No flowers, donations to COMPAID c/o E.R. Hickmott & Son, 41 Grove Hill Road, Tunbridge Wells.

SEWELL - On 14th December 1993, Louise Burbidge "Lilie" aged 97 of Redholme Nursing Home, Forest Road, Whitehall, Bordon, Hants. Late Queen's Army schoolmistress and wife of the late Major L.W. Sewell RAEC and mother of Andrew. Died quietly at Basingstoke Hospital after a short illness.

SHARPLEY - Sheldon Hugo, on New Year's Day, loving and beloved husband of Rose, father of Michael and Judy, grandfather of Christopher, Hannah and David, and brother of the late Tom and Helen. Funeral at Alton Abbey, Kings Hill, Alton, Hants, on Wednesday 12th January, at 1.30 pm. No flowers, please, but if desired donations may be made to The Campaign for Oxford, Department of Classics, Oxford, or to The Treloar Trust, Upper Froyle, Alton, Hants.

SLATER - On 3rd January 1994, peacefully after a short illness, Joseph Edward (Eddie) of Gt. Glen, Leicestershire. Funeral Service at St Cuthbert's Parish Church, Gt. Glen, Leicestershire, on Tuesday January 11th at 12 noon followed by cremation. Family flowers only please, donations if desired to N.S.P.C.C. c/o E.C. Gilbert Ltd, Funeral Directors, 33 Oaks Road, Gt. Glen, Leicester tel: (0533) 592267.

SMYTH - On December 31st, Violet Wilhelmina Harriet (née Dodland), in her 90th year, Beloved wife of the late Canon Charles Smyth, Dear sister of Mary, Janet and Charles. Funeral Service at Randalls Park Crematorium, Leatherhead, Surrey, on Wednesday 12th January at 12 noon.

SOUTER - On January 4th 1994, Lilian Anne, peacefully at Rose Court Nursing Home, Gosmore, Herts., aged 92 years. Widow of Surgeon Captain J.C. Souter R.N. and loving mother of Jon and Timothy Souter. Funeral Service at St Mary's, Welwyn, on January 10th at 11.45am followed by private cremation. Family flowers only, but donations if desired to the Donkey Sanctuary, Sidmouth, Devon EX10 0NU. (tel: 0396-5782222).

TAIT - On January 1st 1994, John Francis Tait M.A., beloved husband of Cis, Freeman of City of London and Liveryman. The Worshipful Company of Haberdashers 1939-1969. Service at St Lawrence Church, Bishopsgate, Kent at 11.30 am Thursday 13th January. Family flowers only please. Donations if desired to Royal National Institute for the Deaf c/o E.R. Hickmott & Son, 41 Grove Hill Road, Tunbridge Wells, Kent TN1 1SD.

THOMPSON - Edward Arthur F.B.A. Professor Emeritus of Classics in Nottingham University, died suddenly on New Year's Day in his 80th year. His scholarship, wit and kindliness will be missed very much by his colleagues, friends and family. The cremation will be at Bramcote Crematorium, Nottingham, on January 12th at 10 am. Donations instead of flowers to Mrs. Elston, Sherwood Wing, City Hospital, Nottingham.

VIS - On December 5th 1993, William Cornelius, Professor of Law at Pace University and Director of both Pace's London Law Programme and its Institute of International Commercial Law. Former Chief of the United Nations' Legal Office, International Trade Law Branch and Representative of The Netherlands to UNCITRAL. Memorial Service at Gray's Inn Chapel, Monday January 10th at 6.30 pm.

WILLS - Suddenly on 1st January 1994, Edith Pearson (Pearl). Much loved sister of Leonard and artist of David. Funeral at St. Nicholas, Rodney at 11.30 am on Thursday 13th January. Family flowers only to Giles Undertakers, Bromsgrove.

MEMORIAL SERVICES

EVANS - A Thanksgiving Service for the life and work of David Evans, late Chairman and Managing Director of Sweet & Maxwell Ltd., will be held at St Bride's Church, Fleet Street, on Tuesday January 25th at 12 noon.

INGLIS - A Thanksgiving Service for the life of Kit Inglis will be held on Sunday 16th January 1994 at 2 pm in Brecon Cathedral.

ARMINGTON - Professor Claude. A Service of Thanksgiving for the life of Professor Claude Armington FRS will be held in the University Church of Christ the King, Gordon Square, London WC1, on Friday January 21st 1994 at 2.30pm.

IN MEMORIAM — PRIVATE

DICKEN - Thu. 11th June 1953 - 6th January 1989. Loved and remembered.

GILMAN - Barbara, on January 6th, 1988. Remembered with deep affection. Garth.

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OBITUARIES

BRIAN JOHNSTON

Brian Johnston, OBE, MC, cricket commentator, author and raconteur, died yesterday, following a heart attack in December, aged 81. He was born in Little Berkhamsted, Hertfordshire, on June 24, 1912.



ONE of the most reassuring voices to be heard on BBC radio belonged to Brian Johnston. He was quite unflappable: he had done live broadcasts for close on fifty years and the experience showed. His nerves made no concessions to the BBC's growing penchant for regional accents: they remained patrician, reflecting Johnston's background of Eton, Oxford and the Guards. Yet he was never the aristocrat, rather the genial uncle, always good-tempered and affable, ever ready with a schoolboyish joke.

In his fifties "Johnners" was probably best known as the interviewer/presenter of *Down Your Way*. But in later years his fame derived from his position as doyen of the team of commentators on *TMS*, or *Test Match Special*. It mattered not against which country England was playing, Johnston turned the commentary box into a cosy club of chums, each introduced by his nickname. "The Cucumberman" was there (Don Mosey), expert comment came from "The Brylcreem Boy" (Trevor Bailey) or Aggers (Jonathan Agnew). The genesis of some of these names was lost in the mists of history: Bailey acquired his from the days when he was a singer for Leytonstone and the East London crowd encouraged him with shouts of "Come on Trueley".

Over them all, even at the age of 80, presided Johnners, rubicund and beaming, his famous nose, the Johnson conk, gleaming. He sliced the home-baked cakes sent in by grateful listeners, usually female, and poured surreptitious glasses of champagne on sweltering days.

The only indication of his future career when Brian Johnston was a boy came from his nickname, "The Voice". He used it a lot, usually to answer back and make jokes in class. He grew up in a prosperous, middle-class family whose money derived from the coffee business. Their fortunes were somewhat reduced when his father drowned during a seaside holiday when Brian was ten, but he still followed his brothers to Eton. There he was a reasonable all-rounder but, to his lasting regret, never quite made the cricket XI or achieved the honour of playing against Harrow at Lord's. He had to be content with captaining the second XI. But at Eton he started a lifelong friendship with the playwright, the late William Douglas-Home.

Both were already developing a taste for the theatre. Johnston always claimed that it began when he heard the Co-optimists sing "Alouette" and he used to catch Aldwych farces on his way back to school. Both enjoyed japes, especially at Oxford. Douglas-Home in one of his autobiographies told the story of hiring an aged horse, deliberately named after the lady mayoress of Oxford, and carriage to go with it so that they could ride in style to their "finals" — Johnston managed to pick up a third. A picture exists of Johnston dressed as a "mad, deaf curate" to embarrass one of William Douglas-Home's aunts.

After coming down the two men shared a flat in Eaton Square. Douglas-Home went to RADA. Johnston gave up ideas of being an actor and drifted into the family business, which took him to Brazil and Germany. These overseas postings, to his irritation, deprived him of the London music halls he had begun to love so much — the Victoria Palace and the Chelsea Empire in particular.

He joined the Grenadiers before the outbreak of war and, apart from having a too-ready tongue, served with distinction and was awarded the MC. A colonel on manoeuvres put the question to the subaltern Johnston, "What steps would you take if you saw a German detachment at the bottom of the hill?" and was surprised to receive the answer, "Long ones, backwards". Towards the end of the war Johnston made two important contacts: he met in the officers' mess Wynford Vaughan-Thomas and Stewart MacPherson who were reporting on the Allied advance for the BBC.

They encouraged him to apply to join the BBC when the war was over and Johnston, who had little inclination to go back to coffee, did not need too much persuasion. Nor did the BBC, which recognised a natural. So in January 1946 he came to the Outside Broadcast unit and was seconded to *In Town Tonight*. That mixture of interviews with "personalities", technically going out live but in fact completely scripted, was ideal for the cutting of Johnston's radio teeth. There was a strong leavening of show business and he was taken under the wing of an expert in that field, John Ellison.

Brian Johnston, to his delight, found himself going round the theatres and music halls he had visited in his youth, arranging OBs and interviewing the stars. One of his great coups was to have a piano wheeled round to the stage door of the Victoria Palace to persuade Bud Flanagan to sing a chorus of "Underneath the Arches" with him. He succeeded.

But Johnston's strength was that he appeared happy to tackle anything and anyone. In a radio series called *On the Job*, whose title probably caused him a raucous chuckle, Johnston rode pillion with circus daredevil motorcyclists, interviewed swimmers from the sea in mid-Channel, even tried out aircraft ejector seats. He once reported from inside a pillar-box on how people posted letters and eventually could not resist putting out a pink hand and snatching an envelope, which gave its bearer palpitations.

He was part of the BBC radio commentary teams for big occasions, especially royal ones, and was there for the funeral of King George VI, the coronation of Queen Elizabeth, the eightieth birthday celebrations of the Queen Mother. His ease of manner made him ideal for radio panel games: *Twenty Questions*, *Treble Chance*, *Ask Your Dad*. If they had a cricketing slant, and required the contestants to make jokes, then Johnston was an even more willing participant — or chairman.

Then there was *Down Your Way*, which probably brought Brian Johnston his widest audience. The programme had started with an OB from his old friend Stewart MacPherson in 1946 reporting from Lambeth and asking ordinary people to talk about themselves and choose a favourite piece of music. Franklin "Jingle" Engelmann took it over and did the interviewing for 19 years. The format never varied: chat about local customs and peculiarities, not too much officialdom and lots of mateyness.

When Engelmann retired, Johnston was invited to take over and made sure that the mixture was unchanged. The old reporting skills were brought out again as he put those who had never seen a microphone in their lives entirely at their ease. Johnston had the ability to sound fascinated by everyone and everything, however insignificant and trivial, even when he must have been bored stiff. And, being a gentleman, he retired before he passed Engelmann's record of 733 programmes. A regular flow of books came out, including three volumes of autobiography, the most recent of which is *Someone Who Was*. But the majority of them were on cricket.

For first and last there was cricket. "I understand there are some men who do not like cricket," he once said, "but I would not like my daughter to marry one." Johnston was reluctant to describe himself as other than "useful" as a player. He turned out for the Eton Ramblers, the BBC of course, and his regiment, generally keeping wicket.

There is a story of how, behind the stumps, he bamboozled out the opposing captain, a querulous colonel, by first putting on a false moustache while the batsman was facing up to the bowling, and then in the next over dark glasses and a false nose. It was after lunch and the colonel, believing he was suffering hallucinations, took a wild heave at the next ball and was bowled.

In broadcasting life was not always so jolly. He spent 24 years with BBC TV's team of cricket commentators until he was abruptly asked to make way for someone younger. It was an incident that Johnston rarely discussed, beyond saying that a word of thanks from on high for long service would have been appreciated. He certainly never revealed who made the decision, although others pointed the finger at Bryan Cowgill. Immediately, though, Johnston joined the team of *Test Match Special*. He remained there, a figure as genial as he was knowledgeable, his position as a national institution being recognised by his appointment as OBE in 1983.

Everyone, on and off the field, appeared to be a friend, but it was only the inner circle which was honoured with a nickname or allowed to cut the quantities of home-made cakes arriving through the post. Johnston piloted the conversation through distant memories while the rain fell on the commentary box, made terrible puns, was overjoyed when his fellow commentators made verbal gaffes and laughed uproariously at his own. Even at over eighty the schoolboy was still there: the slang, the delight in music hall innuendo and, most of all, the enthusiasm. When Johnners was behind the microphone all was right with the world.

He was renowned for his appetite for work, and recently had embarked on a gruelling tour of the country with a one-man show entitled *An Evening with Johnners*. He gave over thirty two-hour performances last year and his full diary was a testament to his being in continual demand for other events such as after-dinner speeches. He married an army officer's daughter Pauline Tozer in 1948, and is survived by her and their three sons and two daughters.

GEORGE SQUIBB

George Squibb, LVO, QC, Norfolk Herald Extraordinary, the Earl Marshal's Lieutenant, Assessor and Surrogate in the Court of Chivalry, died on January 3 aged 87. He was born on December 1, 1906.



THE twin loves of George Squibb were the law and heraldry, and he was one of those men fortunate enough to become an intellectual biggest. In addition to his role at the College of Arms, he was appointed a Justice of the Peace in his home county of Dorset in 1943, becoming a highly respected chairman of Quarter Sessions, 1953-71.

George Drewry Squibb was educated at King's School, Chester, and at Queen's College, Oxford, taking both a BA and BCL. He was called to the Bar by the Inner Temple in 1930 and successively became Bencher, Reader and, in 1976, Treasurer of his Inn.

The first time that he was publicly seen to be married to his two interests was when he was the plaintiffs' counsel in the test case, which came before the Court of Chivalry in 1954. This was the case of Manchester Corporation v Manchester Palace of Varieties, to give it a short title. On this occasion the Earl Marshal's Surrogate (to which office Squibb himself was appointed in 1976) was Lord Chief Justice Goddard.

It was the first case brought before the court since 1737 and, therefore, it had to be established that the court existed, could exercise jurisdiction and impose penalties. This Squibb did to the satisfaction of the Surrogate, and, as was expected, the case was determined in favour of the plaintiffs.

Thereafter Squibb, who was appointed QC in 1956, wrote *Reports of Heraldic Cases in the Court of Chivalry* (1956) and *The High Court of Chivalry* (1959). Both these valuable works of original research and scholarship were published by the Harleian Society, which also published many of his other works, principally edited editions of some of the Heralds' Visitations of the counties of England in the 17th century. In 1959, in recognition of his considerable work for heraldry and the law of arms in particular, he was made Norfolk Herald Extraordinary and was appointed a LVO in 1982.

When he decided to give up his legal practice, which was to a great extent concerned with actions relating to Town and Country Planning, he was appointed president of the Transport Tribunal, which post he held from 1962-81. He was also invited to be Chief Commons Commissioner, an unpaid job which he joyfully accepted and held from 1971-85. He loved travelling around by train — he never learnt to drive — and delving into ancient law. He was essentially an antiquarian and a very erudite one; unravelling legal knots, tied centuries ago, gave him enormous satisfaction.

Another of his legal and genealogical interests was peerage law and he was appointed honorary adviser in peerage cases to the Attorney-General in 1965. He was also a member of the Advisory Council on Public Records, 1964-81, a vice-president of the Heraldry Society, a governor of Clayesmore School, and a past-master of the Scriveners' Company. He was respected by both his legal and heraldic colleagues for his generosity of spirit and total integrity.

Squibb married twice. By his first wife Bessie Whittaker, who died in 1954, he had a daughter who survives him. His second wife, Evelyn May Higgins, died in 1992.

ZVIAD GAMSAKHURDIA

Zviad Gamsakhurdia, former President of Georgia, is reported by Tass to have died on December 31 aged 54. He was born in the Georgian capital of Tbilisi on March 31, 1939.

ZVIAD GAMSAKHURDIA was a veteran nationalist dissident who saw his dream come true and then turn very badly sour. The son of Georgia's most renowned 20th-century novelist Konstantine Gamsakhurdia, he was a philologist by training and began a professional career as a translator and critic of British and American literature. His outspoken support for Georgian nationalism, however, swiftly brought him into contact with the Georgian authorities and with the local KGB.

Speaking to Soviet television in December 1991, Gamsakhurdia explained that it had been the repression of peaceful demonstrations in 1956 that had converted him to the nationalist cause. Briefly arrested at the time of those demonstrations, he became prominent in 1972 in the course of a campaign against the corruption associated with the appointment of a new Katolikos of the Georgian Orthodox Church. He helped to form the Initiative Group for the Defence of Human Rights in 1974, and was one of the founders of the Georgian Helsinki Watch Group in 1977.

After a year of solitary confinement he was tried and received a five-year sentence for anti-Soviet propaganda, but served only two years of this sentence before successfully petitioning the Georgian Supreme Soviet for his release. According to a controversial film clip shown on Soviet television immediately after his trial, Gamsakhurdia had confessed to the charges and partially recanted. He nonetheless remained prominent in the nationalist opposition and was one of the organisers of the demonstrations in Tbilisi in April 1989 which were brutally suppressed.

Gamsakhurdia achieved a remarkable turnabout in 1990 when he headed a reformist coalition entitled "Round Table/Free Georgia" at the republic's elections in late October. The coalition emerged with 54 per cent of the vote, as compared with the 29.6 per cent achieved by the hitherto dominant Georgian Communist Party. When the new parliament met, on November 14, Gamsakhurdia, was elected by 232 votes to five as chairman of the Supreme Soviet or head of state. As Gamsakhurdia explained then, the objectives of his new administration included a gradual movement towards full independence and reform of the Georgian constitution so as to eliminate "Communist totalitarianism". Structures of local government were reformed, a programme of economic privatisation was launched, and the flag, emblem and other symbols of the independent republic of 1919-21 were formally restored.

Georgian independence was endorsed by a popular vote on March 30, 1991, in which 98.9 per cent of those who voted declared in its favour, following which (on April 9) the Georgian parliament adopted a resolution defining the republic as a wholly independent state. In May 1991 Gamsakhurdia himself was elected President of the republic with 86.5 per cent of the popular vote on a turnout of over 83 per cent. Already, however, there were signs of internal tension, particularly



among Abkhazians, Ossetians and other national minorities with whose claims for a greater measure of autonomy Gamsakhurdia was notably impatient. In December 1990 the South Ossetian autonomous republic, at Gamsakhurdia's behest, was formally abolished, but this did not stop a conflict in which (by March 1991) over 51 had died and over 13,000 had been forced to leave their homes.

In the end, however, it was the tensions within the nationalist coalition itself that led to Gamsakhurdia's downfall. In August 1991 the Prime Minister Tengiz Sigua resigned, in September opposition leaders were arrested and from this time onwards there was a mounting wave of opposition to what was felt to have become an authoritarian or even dictatorial presidency. Gamsakhurdia himself insisted that there were no political prisoners in the republic, as distinct from common criminals, and claimed there had been at least two attempts on his own life. His opponents pointed to the suspension of the law on political parties, blatant manipulation of the press, and an official attitude to political opposition that regarded it as "equivalent to treason" at a time of national difficulty.

Gamsakhurdia may have made a fatal miscalculation when, in August 1991, he gave his tacit support to the short-lived Moscow coup. There was unanimous parliamentary agreement that Georgia should stay outside the economic community that was established by eight other republics in October 1991, but Georgia sent representatives to the meeting at which the new Commonwealth of Independent States was established in December 1991 and was clearly interested in membership.

It was Gamsakhurdia's own lack of democratic credentials that represented the main obstacle, as he became increasingly isolated within the former Soviet Union and embattled within his own republic. The crisis in Georgia came to a head as 1992 came to a close. On December 22, Gamsakhurdia found himself under siege by his opponents in the parliament buildings in Tbilisi. Fierce fighting erupted on the streets but, after three weeks, Gamsakhurdia succeeded in fleeing the building, and seeking refuge in neighbouring Armenia. A few days later he moved to the Russian town of Grozny, the capital of Chechenia, which became his refuge during his last years.

From there, increasingly out of touch with reality, Gamsakhurdia promised to continue "the peaceful struggle against an illegal military junta". The intervention of the former Soviet Foreign Minister, Eduard Shevardnadze, who was made Georgia's Premier in November 1992 and who hoped to bring stability to the region, only seemed to inflame matters. Gamsakhurdia made several attempts at a comeback, the last of which was staged in October, when his forces were beaten back by government troops after their initial successes. The rebellion having all but collapsed, the Georgian government issued warrants for his arrest.

Gamsakhurdia appeared to have successfully eluded detection in Georgia for several months at the time of his reported death. His wife claimed that he committed suicide after his opponents had begun to close in on him.

He is survived by his widow and three sons.

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FINE FUTURE FOR ONE-DAY MATCHES

From John Woodcock
Melbourne, Jan 5.

So successful was the one-day cricket match played here today, in which an Australian XI beat an England XI by five wickets, that one is bound to wonder what it may lead to. As Sir Donald Bradman told the crowd when he made the presentations this evening: "You have seen history made". He meant that they had watched the first, but assuredly not the last, one-day match to be played between the representative sides of two countries. The caterers were told on Monday evening to allow for 20,000 people on the ground. Instead 46,006 turned up, which is more than attended the whole of the first Test at Brisbane. By some way it is the largest crowd ever to watch a one-day game of cricket. As a result of today, I would wager that on the next tour to Australia there will be a series within a series. Three, or perhaps four, one-day matches between the two

ON THIS DAY

January 6 1971

This historic match came about by chance, as a sop to spectators after rain had caused the abandonment of a Test match. Australia scored 191 for 5 wickets in reply to England's 190. A year later one-day internationals took their place in tour itineraries.

Test sides could well form a part of the programme beside the full scale Tests themselves. And an entirely new and separate tournament between all the cricketing countries, consisting only of one-day matches, may have been brought nearer by the success of today's promotion. There was also enough excitement and just enough good cricket to have revived public interest in the present series. This is a vast ground with no boundary less than 85 yards, and the pitch was miserably slow after all the rain, especially at the start after the England XI had been sent in to bat by Lawry. But there was one superlatively good innings — by Edrich — and one or two others of real attraction. There was also some brilliant fielding and, as so often happens when they are allowed the chance, the spinners were more successful than the quicker bowlers. I have never seen Edrich play a more skilful, attacking innings than he did this morning. In two hours he made 71, many of them cover drives placed just wide of the fielders. In the English innings there were only nine boundaries, of which Edrich hit five. The Australian team were cheered home with the kind of enthusiasm to be seen at Lord's in the final of the Gillette Cup, and the crowd at the end of a summer day departed looking forward to their next taste of one-day cricket at an international level. Something had been wrung after all from that sodden Test match: some £17,000, in fact, and much good will.

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● Islands seek stable fruit deal ● Opera in Barbados ● Athens turns East

Caribbean slips on its banana

BY MARIANNE CURPHEY

CARIBBEAN banana growers will hear this month whether they have won one of the world's fiercest trade wars.

At stake is an 18-year-old European protective agreement which allows Windward Islands fruit to enter the UK duty free, while limiting the number of bananas imported from Latin America.

If they lose, local farmers will have to turn increasingly to tourism, with the risk of over-exploiting the natural beauty of their islands.

If, as growers in St Lucia, Grenada, St Vincent and Dominica fear, the decision at a meeting in Geneva on January 25 goes against them and the market is flooded with cheap fruit, many may have to abandon their traditional way of life and cash in on the islands' growing tourism trade.

The threat to remove EC protection, plus competition from bigger, more efficiently produced South American bananas, have caused prices to slump. In St Lucia, tourists were warned in October to keep off the main roads after local farmers rioted in protest at falling wages.

In Grenada, banana prices have fluctuated, prompting many locals to leave the fields and work instead in hotels, bars and shops.

In September last year, Geest plc, which imports bananas from the Windward Islands, reported a collapse in profits for the first six months of 1993. A spokesman said: "Growers have got used to a certain level of income and they are concerned that falling prices will lead to a drop in their living standards."

There are also fears that if tourism fails to fill the gap left by banana production, some islanders may turn to the sale and smuggling of drugs.

Dominica, which depends on bananas for 70 per cent of its foreign-exchange earnings, has said that without the money generated by the sale of fruit, the economy will become unstable. Dame Eugenia Charles, the island's Prime Minister, said: "If bananas go down, Haiti will be like apple-pie compared with us."

While tourism may provide jobs, the danger is that fast development may destroy the atmosphere of traditional Caribbean life that visitors find so attractive — Grenada and Dominica both sell themselves as "nature" islands, while St Lucia promotes itself as a hideaway resort.

The root of the problem is in British policy of the 1930s and 1940s, when colonies were encouraged to move into banana cultivation in an attempt to prevent social unrest.

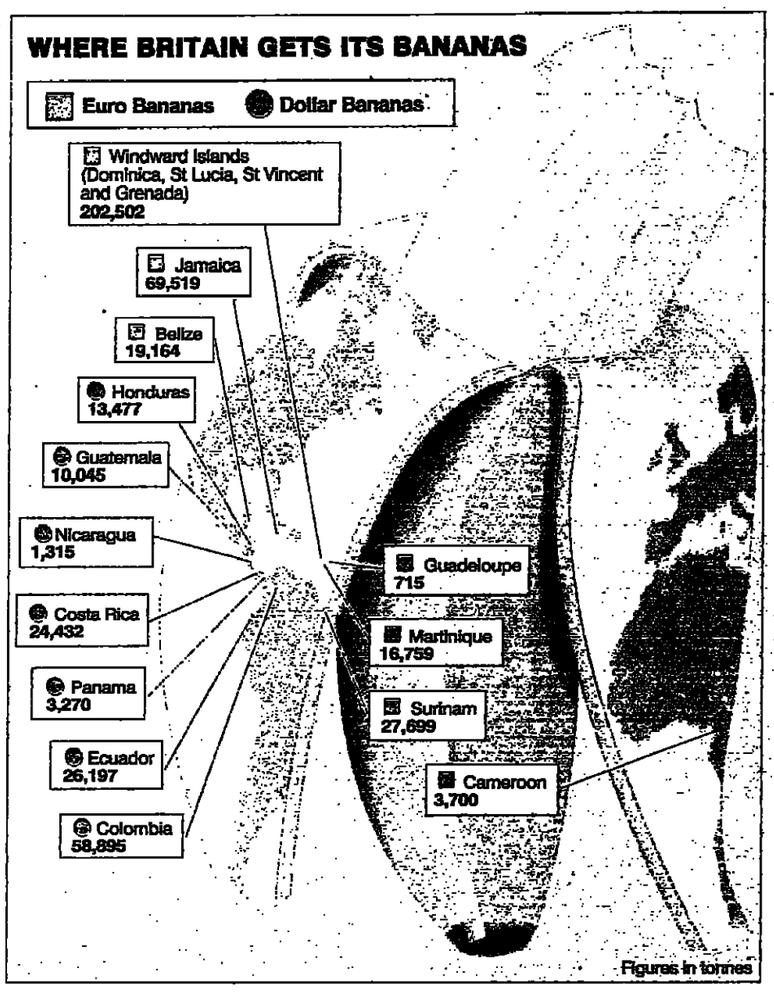
In the 1980s farmers were encouraged to plant new fields despite the uncertain future of the industry. Under the traditional system, the British ate bananas from the English-speaking Caribbean islands, the French and Portuguese from their dependencies Guadeloupe and Martinique, and the deficit in demand was made up by the "dollar" bananas from south and central America.

Latin producers want an extra 200,000 tons over two years to be allowed into Europe at a low tariff, in addition to the present quota of 2 million tons.

Enrique Betancourt, head of the Union of Banana Exporting Countries, has claimed that EC restrictions have already cost 100,000 jobs in Latin America.

To try to fill the gap left by the fall in revenue from bananas, all of the Windward Islands have been making strenuous attempts to encourage foreign tourists. Tourism to Grenada has increased by 10 per cent this year to 66,400.

Paul Slinger, chairman of the Grenada Tourism Board, said: "It is our job to encourage development. Last year there were 1,700 school-leavers looking for jobs. Next year there will be 2,200."



All-in hotels try to tempt the British

BY MARIANNE CURPHEY AND EDWARD GORMAN

TOUR operators are increasing their capacity for all-inclusive holidays this year after research has shown that the concept is becoming increasingly popular with British tourists.

All-inclusive packages include everything from flights and full-board accommodation to unlimited drinks, sports and entertainment, all for a set fee paid before departure. Self-contained hotels offering these holidays, pioneered by American companies, are widespread throughout the Caribbean, with more than 15 hotels on the islands. Developments are planned for this year and 1995.

One company, Sandals, specialising in couples-only accommodation, has just opened a hotel in St Lucia, which it claims is enjoying a new popularity among British holidaymakers. It has two other hotels planned for 1994, one to open in St Lucia in April, the other in Barbados in August. By 1995 Sandals hopes to run 11 all-inclusive hotels across the Caribbean, including one in Jamaica for families.

Leo Garbutt, director of the Caribbean Hotel Association, says: "All-inclusive hotels are the most successful in the Caribbean, but they need to run at 80 per cent capacity to work. It is difficult for small hotels to compete.

"Sandals aims to cater for couples in their late teens to those in their mid-forties. Some local people object to these hotels because, once they are built, they have no access to them and cannot go on to the beach unless they pay the general entrance fee to use the facilities.

"In a recession people see all-inclusive holidays as good value," Mr Garbutt says. "The disadvantage is that tourists tend to be stuck in their hotel and cannot afford to go to new restaurants or see island life."

"Butch" Stewart, the owner and founder of Sandals, expects the number of British tourists in his hotels to rise by another 10 per cent this year. He believes that greater interest from agents in continental Europe and Britain will give the resorts a more cosmopolitan feel and reduce the proportion of American customers to about 40 per cent.


Stewart: British interest

The United States is only a short-haul flight from the Caribbean and Americans are more familiar with the all-inclusive and couples-only concepts.

Business from Britain is expanding rapidly and accounts for about 20 per cent of the group's custom, Mr Stewart said at his Miami head office. "We are getting a lot of the older people in their forties and quite a few honeymooners as well."

Tour operators are expanding their portfolio of similar hotels in Africa and the Far East. Joanna Edmonds, of Thomson Holidays, says the Turtle Bay Beach Club, north of Mombasa, Kenya, was added to the company's brochure for the winter season and is proving particularly popular.

"The demand for all-inclusive resorts has roughly doubled over the past two years and in our most popular Caribbean destination, the Dominican Republic, more holidaymakers choose to pay for everything before they leave the UK than book just bed-and-breakfast accommodation."

As Frances Liddiard of Saga Holidays, which specialises in breaks for retired people, says: "The only extras are telephone calls, so there is no need for further budgeting."

A typically priced all-in week-long holiday for two including return flights at Sandals's St Lucia hotel starts at about £2,600. A two-week stay begins at about £3,500. Packages are now being marketed through the Caribbean Connection all-inclusive brochure and by a number of other operators including Kuoni, British Airways Holidays, Thomson's and Thomas Cook.

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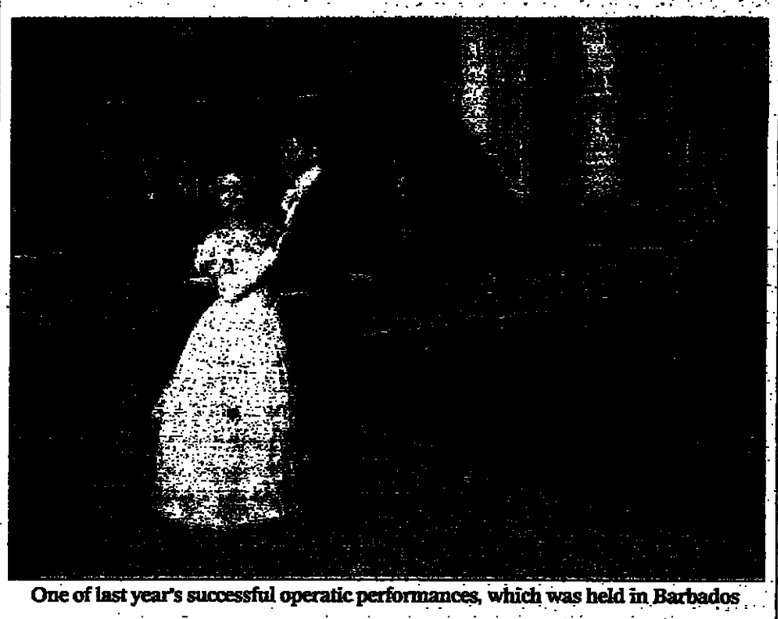
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Barbados is on song


One of last year's successful operatic performances, which was held in Barbados

BY JOHN YOUNG

ONLY a year after European opera was introduced to the Caribbean on an experimental basis, a full-scale opera and drama festival is to take place in Barbados from March 22 to April 2. Richard Hanlon, the principal organiser, describes it as probably the biggest gamble of his life.

Last April half a dozen singers gave truncated performances of *La traviata* and *The Magic Flute*, to a piano accompaniment, in the grounds of two of the island's "great houses" and a recital in the Royal Pavilion hotel of operatic favourites.

The programme for 1994 comprises three operas, including a world première, and two Shakespeare performances. This time, instead of a lone piano, they will be supported by the City of London Chamber Orchestra, which was founded five years ago by graduates of the Guildhall School of Music and Drama and often performs at the Barbican and St John's, Smith Square.

The festival opens with a performance of *A Midsummer Night's Dream* on March 22, repeated on March 28. In between is Rossini's *The Barber of Seville*, on March 26, followed by Puccini's *La Bohème* on March 30, both to be performed in period costume, which, in the warmth of a Caribbean evening, is sometimes none too comfortable for the singers. The festival ends with the first five performance of *The Cask of Amontillado*, an opera by Stewart Copeland, founder of the rock band Police, based on Edgar Allan Poe short story. All performances will take place in the grounds of Holders House, built in about 1700. Elegant Resorts (071-222 7474), Caribbean Connection (0244 329556) and Tropical Options (0270 610100) are all arranging tours.

Greece in aggressive sales drive

BY MARIANNE CURPHEY

GREECE is planning a year of aggressive marketing by setting up tourist board offices in Israel, Russia and countries formerly in the eastern bloc.

Members of the National Tourism Organisation of Greece (GNTO) say they want to make the most of the increasing number of east Europeans keen to travel to the Mediterranean.

Alexios Kimisis, general secretary of the GNTO, said: "We must capitalise quickly and effectively on the new markets opening up due to international developments."

Although many nationals of former eastern bloc countries have little money and usually stay in holiday destinations for a short time only, Spanish entrepreneurs are already hoping to interest them in timeshare facilities.

Greece also says that the devaluation some European currencies gave the countries it regards as rivals — Spain, Portugal, Italy and Turkey — the competitive edge on price.

Tourism officials say that while good rates in Spain have enabled British tour operators to buy beds for 1994 at cheap prices — thereby putting that country consistently ahead for advanced bookings — Greece has kept the cost of beds at about the same level as last year, with some increases of between 5 and 10 per cent.

Sixty-five billion drachma have been earmarked for tourism regeneration, including a 2 billion drachma programme to combat sea pollution, and 2.5 billion drachma for programmes to develop eco-tourism.

The GNTO plans to investigate problems within the hotel trade — including illegal construction.

Greece also hopes that its presidency of the European Union will help publicise the importance of the tourist trade at both national and European level.

It estimates that the next year will see an increase in British tourists of about 6 per cent, bringing the total number to 2.5 million.

Busy, busy Ireland

IRELAND is more popular than ever with tourists, according to figures from the Irish government. After a slow start, more than 3.25 million tourists saw Ireland last year, 5 per cent up on the previous year, and they generated £900 million in revenue.

Sold on Spain

MORE than a quarter of travel agents spent their last holiday in Spain, according to a survey of more than 1,000 agents in Britain. Thirteen per cent chose America, 10 per cent Greece and almost a quarter said Australia was their dream destination.

Air lines

BRITISH Airways will introduce in-flight telephones on its UK domestic air routes next month. The phones will accept incoming calls only.

Airport bargains

AIR passengers need not miss the January bargains in the high street — Britain's airports are holding their own sales as part of the trend to encourage travellers to shop while passing through.

BAA London airport stores say they have enjoyed an "exceptionally busy" Christmas. Exotic items sold at Heathrow included a 6ft Beefeater teddy bear from Hamley's.

Troubleshooting

JOHN Major's "back to basics" campaign may be stumbling at the first hurdle in Britain but across the Atlantic the concept has received a warm welcome. Delta Air Lines' promotion of the same name aims to improve customer service and time-keeping. All Delta staff are to become troubleshooters in order to help get the airliners into the sky on time.



Solo special

GRAND UK Holidays (0603 619933) will not charge people over 55 travelling solo supplements for single rooms.

Paul Bennett, the managing director, said: "Elderly and bereaved people have had to pay extra. We offer an escort and reserved coach seats and will look after their baggage."

Travel News is edited by Harvey Elliott

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Country holidays

BLANDINGS (0223 293444) has added a number of new properties to its portfolio of country homes for rental across Britain. Prices range from £375 to £3,600 per week and include fuel, central heating, bed linen and towels and an initial pack of groceries. Many include domestic help.

☐ SOMAK Holidays (081-423 3000) has reduced the price of its Nile Cruise by 25 per cent to £299. Departing every Monday from January 17 to February 28, the week-long holiday includes return flights, seven nights' full board and accommodation on the MS Royal Memphis, and trips to main sights, including the Valleys of the Kings and Queens plus the temples at Luxor, Karnak and Dendera. The Memphis, a converted paddle steamer with air-conditioned cabins, has an Egyptologist to explain the archaeology and history of the sights visited (071-240 6888).

☐ SAVOY Group restaurants in London are offering a two-course lunch or early evening dinner for £8 per head between January 8 and February 8 and from August 1 to 31. Restaurants participating are the Brasserie St Quentin, The Causerie at Claridge's, the Perroquet at The Berkeley, Grill St Quentin, Simpson's-in-the-Strand and the Upstairs at the Savoy.

☐ AUSTRAVEL (071-734 7755) has discounted January flights to Australia from £829 to £399 for return tickets to Perth and Sydney. Departures, with Britannia Airways Royal Services, from Gatwick to Perth, are available on January 12, 19 and 26. Other flights from Gatwick to Sydney, Adelaide and Melbourne are also discounted.

☐ HEADWATER Holidays is featuring a multi-activity break exploring the Lot Valley in France, departing April 2. Activities include canoeing, walking and cycling. The price of £482 per adult includes return flights and seven nights' half board at the Hotel Les Falaises. Enquiries: 0606 48699.

☐ FAMILIES staying for the Easter week at Camber Sands Leisure Park (0797 225555) on the East Sussex coast can stay two extra nights free. The break, between March 31 and April 9, starts at £165. The park is next to Camber Sands' beach and facilities include four swimming pools, a health club, gymnasium and play park.



The British Airtours Boeing 737 at Manchester airport after fire trapped passengers. The crash, and other air accidents, have prompted demands for further safety features

Doubts linger on safety cameras

BY HARVEY ELLIOTT

■ Trials of cameras mounted on planes to monitor external damage are still being held. But European approval has not been given

THE USE of cameras to monitor engine fires and external damage to aircraft will not be made mandatory, the Civil Aviation Authority has decided.

The decision comes five years after a British Midland Boeing 737-400 crashed onto the M1 motorway the loss of 47 lives. Accident investigators said the crash would "probably have been averted" if the crew had been able to see their engines from the cockpit.

The CAA began studying the use of external cameras more than six years ago when the official report into the cause of fire on a British Airtours 737 on Manchester airport runway that killed 55 passengers and crew concluded that such cameras might also have helped to save lives.

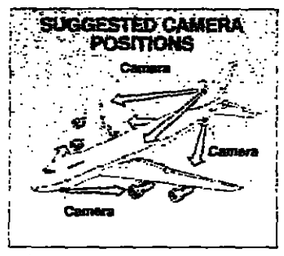
Yesterday, survivors of both crashes accused the CAA of failing to learn important safety lessons and of ignoring expert advice. The CAA, however, denies this, claiming that detailed research both from live trials of the cameras and studies of past accidents has not provided a strong enough case to force airlines to fit the cameras on the ground of safety.

The cameras, which have been tested on British Airways Boeing 747 jets, work well in daylight, but still have to be proved to work at night. Pilots, it is feared, could also be distracted by the monitor screens. The CAA says the worst problem is that under new European legislation, it must seek Europe-wide agreement before introducing mandatory safety measures. Since no other European Union country is investigating the use of external cameras, "such consensus is unlikely", the CAA says. The Federal Aviation Administration, the American flight safety body, has also expressed doubts about the value of the cameras, claiming they would add to the work-load on the flight deck.

John Beardmore, co-chairman of Scisafe, the organisation set up to represent survivors and relatives of those killed in the Manchester fire and to lobby for greater safety in the air, said: "It is very unsatisfactory and means that yet another safety recommendation from the air accident investigation has been ignored by the CAA. It is no good waiting for Europe or the rest of the world to take action on safety. Britain should take the lead."

The CAA has already rejected the mandatory fitting of both smoke hoods and a cabin water sprinkler system in planes, claiming that hoods could cause more problems than they solve.

Investigators from the Department of Transport's air accident investigation branch (AAIB) first proposed research into the use of external cameras after the Manchester fire and reinforced the suggestion in the wake of the Kegworth crash. Investigators who wanted to work out why the crew had inadvertently switched off the wrong engine said: "The accident would probably have been averted if the pilots had been able to observe the pulsating flames and blue sparks... from the No 1 engine after the primary fan blade failure and which were apparent to many in the passenger cabin."



The CAA later arranged for three cameras to be fitted to a British Airways Boeing 747 while they monitored the results. But in the current edition of *Commercial Aviation Safety*, a technical journal distributed to air crew, Robin Ablett, of the CAA's safety research division, said: "The compulsive nature of TV pictures must not be underestimated. The visual clues will prove very persuasive in the minds of the crew and may cause them to reject conventional information which in general has proved to be reliable."

Further research by Cranfield College of Aeronautics has revealed seven categories of accident where external cameras might have been a benefit, ranging from taxiing to fire in the undercarriage. The research is being evaluated, but "initial indications", Mr Ablett says, "are that there is not a case for a mandatory fit". Mr Ablett, whose views are officially supported by the CAA but who in turn believes external cameras may eventually be used by a number of airlines on a voluntary basis, said: "Notwithstanding the AAIB recommendations, there is still doubt as to whether CCTV would have been of any help at either Kegworth or Manchester. There is still a great deal of uncertainty about the potential benefits of external viewing and it would be unwise to consider any form of mandatory fit until the outstanding issues are resolved."

Both British Airways and W. Vinten, the maker of the prototype camera, will continue the trials.

D-Day appeal to America

BY MARIANNE CURPHEY

THE tourism minister, Iain Sproat, is touring America this week in a campaign to persuade United States Second World War veterans to visit the UK as well as France for the fiftieth anniversary D-Day celebrations in June.

Although all the indications are that 1993 was a record year for tourism in Britain, the number of north Americans has not been keeping up with visitors from other areas.

Mr Sproat flew to America on Tuesday and will visit the British Tourist Authority (BTA) offices in New York, and the offices in Chicago which have won the American Society of Travel Agent's award for the best national tourist office for the past four years.

In Chicago he will also join a delegation of business leaders from Birmingham exploring the development of closer tourism and business links between the sister cities.

He plans to examine crowd safety and control methods at the Chicago Bears stadium, the setting for the 1994 soccer World Cup finals, and to visit Baltimore Waterfront, where an urban regeneration project has been developed into a tourism attraction.

His trip will include a visit to Central Park, New York, to discover how tourism officials have encouraged horse-riding there. A similar scheme is likely to be introduced in Hyde Park, London, and Mr Sproat wants to build stables and an indoor and outdoor school within its grounds.

Meanwhile, the Prime Minister John Major is shortly to announce details of the UK's D-Day celebrations, while the Ministry of Defence is putting together a programme of military events.

Britain's popularity as a tourist destination has dropped from fifth to sixth place in the world league and Mr Sproat acknowledges that new, developing holiday centres in Australia and the Far East are challenging Britain's position.

In his role at the Department of National Heritage, he supervises the activities of the English Tourist Board (ETB) as well as the BTA. He has indicated that, unlike his predecessor, he perceives a future for the ETB. He said: "I do not see the ETB fading away, but I do see more responsibility being devolved to the regional tourist boards."

Insurance threat for skiers

BY TONY ROCCA

SKIERS in the French Alps may soon be forced for the first time to buy comprehensive insurance because of the increasing number of serious accidents on the slopes.

Bernard Bosson, France's minister responsible for Alpine affairs, says ski accident victims suffering permanent or long-term disability are becoming a burden on France's social security system.

Any new ruling could be enforced by resorts refusing to issue ski passes to those unable to produce a copy of their policy. This costs about £50 a week if bought in France. British skiers usually behave more responsibly on the pistes, say resort managers, than the French. Overcrowding at peak times and the snowboarding craze have also been blamed.



Snowboarding, partly blamed for a rise in Alpine accidents

There are about 110,000 accidents in the Alps every winter and the number of serious injuries has risen alarmingly in recent years. Medecins de Montagne, an association of doctors present at all leading French ski resorts, says that many Alpine hospitals have never had so many patients from ski accidents who will never walk again. Its latest report ski stations accuses ski stations of allowing over-crowding at popular times. It also says that faster speeds attained by today's skiers and a lack of basic safety knowledge contribute to the problem.

Professor Dominique Saragaglia, head of the ski accident unit at Grenoble Hospital, said over-crowding during busy periods is now so bad that the number of skiers allowed on the pistes will soon have to be limited.

By far the most dangerous development is the growing popularity of snowboarding, a craze which last season alone was held responsible for the deaths of four skiers, including a seven-year-old girl. The sport has been called the Formula One of skiing for its high-speed thrills and risks. It involves staying upright at up to 50mph on a surf-style boar. The danger of collision is increased because the board is heavier than a traditional mono-ski and far less manoeuvrable.

The craze is estimated to have attracted up to 200,000 of France's 5 million skiers, mostly in the 15-35 age group. In every French resort there is permanent warfare between young "speed freaks" and family skiing groups.

With the likelihood of insurance becoming compulsory, regulation of the industry is being sought. Marielle Goitschel, a former Olympic skiing champion, supports the idea that ski passes should also be refused to anyone unable to produce a ski school certificate of competence.

A TIMES READER SERVICE

THE TIMES TRAVELEX CURRENCY CALL SERVICE

THE TIMES has linked with Travelex, one of the world's leading currency service operators, to provide readers with the latest currency prices and the most efficient collection service.

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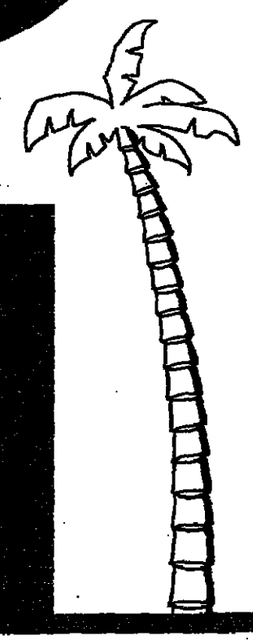
The 12 key currencies below will be listed every Thursday in Travel News

Australia	2.09 $Aus	Germany	2.51 DM	S Arabia	5.51 SR
Belgium	52.31 BFr	Holland	2.79 Fl	Spain	208.5 Pta
Canada	1.90 C$	Italy	2463 L	Switzerland	2.15 SFr
France	8.50 FFr	Japan	166 Y	USA	1.45 $

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Brochure Price	Lunn Poly Discount	Lunn Poly Price
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£430	£47	£383
£240	£26	£214

Lunn Poly

Offer subject to availability

THE TIMES TODAY

THURSDAY JANUARY 6 1994

NEWS

Yeo resigns over affair

■ Tim Yeo gave up his struggle to stay in the Government last night and resigned over his affair with a Conservative councillor, which produced an illegitimate daughter.

Mr Yeo reluctantly stood down as environment minister after being deserted by his local party, forcing the Prime Minister into an unwanted reshuffle after several days of damaging publicity ..... **Pages 1, 2, 16, 17**

Africa 'weird', says safari boy

■ The teenager who toured Africa for three months at taxpayers' expense said the pyramids were "nothing special" and that at times he would rather have been in jail. He had agreed to go to Bryn Melyn therapy centre because he wanted free travel abroad, and he described his experience of Africa as "weird, stupid" ..... **Page 1**

Change for schools

Plans for a dramatic reduction in the national curriculum have been approved by the Government, breaking the united front of the teaching unions against tests this summer ..... **Pages 1, 5, 16, 17**

Bosnia command

Lieutenant General Sir Michael Rose is to take command of the United Nations force in Bosnia-Herzegovina ..... **Pages 1, 10**

Johnston dies

Brian Johnston, the veteran cricket commentator, died yesterday. He was 81 ... **Pages 1, 3, 16, 19, 44**

Record charges

A record company with a £1 million annual turnover was charged £820 by its bank to arrange a £5,000 overdraft which lasted ten days ..... **Pages 3, 8, 17**

Secretarial woe

Two out of three secretaries are dissatisfied with their work and do not want to be secretaries at all, a survey says ..... **Page 9**

Ferry hopes fade

A last-minute attempt to save the ferry company that supplies Scotland's remote island communities seems to have failed ... **Page 9**

Newspaper strike

All of Russia's main newspapers have threatened to strike unless the government rescinds huge cost increases ..... **Page 10**

Adams enquires

Gerry Adams is to seek clarification of the Downing Street declaration from John Major ... **Page 2**

Clinton backs off

The Clinton Administration has abandoned its insistence on international inspection of North Korea's nuclear sites ..... **Page 11**

Fatal flooding

Rain across southern England caused further flooding and was blamed for two deaths ..... **Page 6**

Hurd onslaught

Douglas Hurd spoke with emotion about the squalor and deprivation he witnessed in the Gaza Strip ..... **Page 11**

Jail siege ends

A prison officer was released after being held as a hostage for nearly 15 hours ..... **Page 6**

Mother's claim

The mother of the five children taken into care after they were allegedly found living in appalling conditions claimed she was a fit parent ..... **Page 7**

Paris's Bosnia plea

France called for tougher United Nations action in Bosnia, including a US presence, while raising the prospect of a withdrawal of its forces ..... **Page 10**

Tories in peril

The Tories face sweeping loses in June's Euro-elections, when up to 11 seats could be captured by the Liberal Democrats, according to voting trends ..... **Page 8**

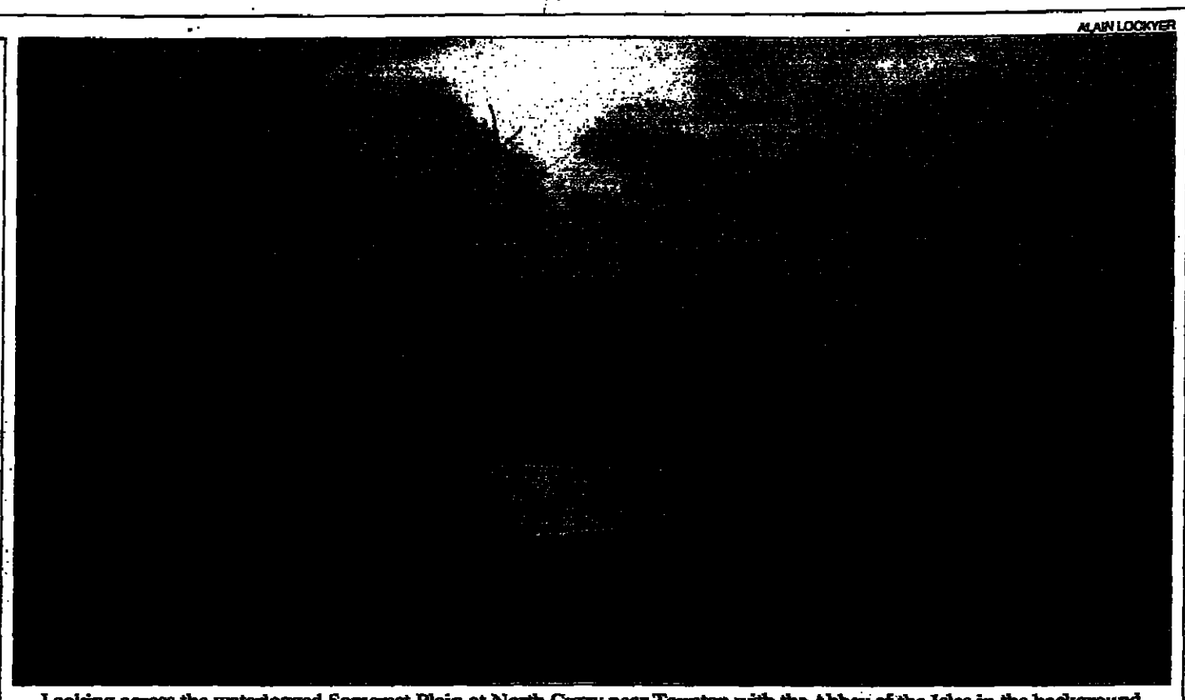
Verdi unmasked

Opera lovers are outraged by a biography of Giuseppe Verdi that they say depicts him as a philanderer ..... **Page 10**

Slightly confused man for trial

■ James Carlson has at least 15 personalities, only one of which, he claims, is guilty of a series of rapes and burglaries in Arizona. At the opening of his trial, Mr Carlson's lawyer described to jurors some of the characters which she says inhabit the mind of her client: a lesbian prostitute; a child who wants a puppy; and a would-be policeman ..... **Page 11**

ALAIN LOCKYER



Looking across the waterlogged Somerset Plain at North Curry near Taunton with the Abbey of the Isles in the background

Germany: The mark weakened yesterday on widespread speculation that the Bundesbank is preparing to cut official interest rates again, if not at today's central bank council meeting, then in the weeks ahead ..... **Page 23**

Television: Merger talks between LWT and Yorkshire-Tyne Tees appeared to be on the verge of collapse last night after opposition to the deal from shareholders on both sides ..... **Page 23**

Markets: The FT-SE 100 Index fell 29.3 to close at 3379.2. Sterling's trade-weighted index rose from 82.1 to 82.2 after a rise from $1.4820 to $1.4867 and from DM2.5784 to DM2.5854 ..... **Page 26**

Cricket: Australia, left 117 to beat South Africa in the second Test match in Sydney, lost four wickets — all to Fanie de Villiers — for 63 by the close of the fourth day's play ..... **Page 40**

Skiing: Deborah Compagnoni, of Italy, won her third successive World Cup giant slalom in Morzine, France, to close the gap on Anita Wachter, who has led the standings since the season opened in October ..... **Page 42**

Yachting: The New York Yacht Club is celebrating its 150th anniversary in style, despite failing to regain the America's Cup it relinquished in 1983 for the first time in 132 years ..... **Page 39**

Commanding presence: The final part of Simon Heffer's study of royalty and politics ..... **Page 14**

Lethal incompetence: Throughout history, countless military disasters can be explained by the fact that the military attract a disproportionate number of individuals who are emotionally crippled. Ian Robertson reports ..... **Page 15**

Liberal elitists: Colin Welch on a reassessment of Victorian politics; Gillian Bowditch on Scotland since the war; plus fiction and poetry ..... **Pages 34, 35**

Chinese fireworks: *Farewell My Concubine*, the Cannes award-winning film that is opening in Britain this week, is a panoramic sweep through the upheavals of modern China, seen through the eyes of actors in the Peking Opera ..... **Page 31**

Opera's crunch year: Artistic standards at the leading British opera companies are now threatened, says Rodney Milnes, by years of under-funding ..... **Page 33**

Turkey time: Defying its title, *An Absolute Turkey* proves to be a fine West End production of a Feydeau farce, staged by Sir Peter Hall and starring Felicity Kendal and Griff Rhys Jones ..... **Page 32**



Terry Venables, who is awaiting the outcome as the Football Association deliberates whether to offer him the England manager's job
Page 44



Heidi Fleiss, the "Hollywood Madam" who is said to have more damaging information about recent Administrations
Page 11



Zviad Gamsakhurdia, former President of Georgia, who, his wife says, has committed suicide after being trapped by his enemies
Pages 10, 19

THE TIMES TOMORROW

Keeping tabs on the kids

■ A ratings system for computer games should counter complaints about unsuitable products being available to children. But will an adults-only tag merely increase the appeal for youngsters?

Jaguar just too reliable

■ Why is Jaguar in America running into criticism? Kevin Eason discovers that the car has become too reliable ...

Power to the painters

■ Bankside Power Station, empty and unused, could be transformed into one of the world's most astonishing art galleries if the Tate takes it over

ARTS TODAY

George Cole is back as Arthur Daley, still embroiled in dubious deals, in the final series of *Minder* (ITV, 8.30pm) ..... **Page 43**

COMMENT

Why he had to go

By taking politics into the realm of the personal, the Prime Minister has ensured that his ministers from now on will simply have to practise what they preach ..... **Page 17**

Classroom truce

The report on the national curriculum by Sir Ron Dearing ought to mark the end of a shameful period of disruption by teachers and ministerial dithering ..... **Page 17**

Drummers drumming

Yesterday Brian Johnston, the voice of cricket and what sounded like eternal summer, was silenced. The nations are impoverished by the loss of such talents; but their passing drums the glory as well as the tragedy of humanity ... **Page 17**

RON DEARING

Simplification of the national curriculum is needed, but while teachers want their workload cut, they also want an end to change. Clearly, changes must be swift and restricted to essentials ..... **Page 16**

JANET DALEY

Strangely, the people most likely to argue for a strict privatisation of morality are those who dislike the privatisation of such relatively trivial things as electricity ..... **Page 16**

Mixed views on Tim Yeo's resignation ..... **Page 17**

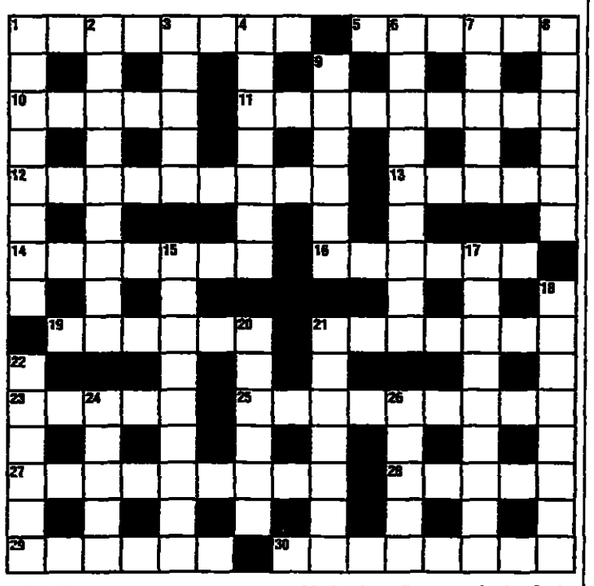
People are likely to look back on this moment as one in which the United States had the opportunity to break through to a legitimate new post-Cold War mission in Europe. It would be a large mistake to subordinate the extension of democracy to an overly solicitous reading of the Moscow scene

— The Washington Post

We've never been great fans of the "through-train" approach. We'd prefer an express train to democracy for Hong Kong's people (and China's, too). The current strategy chugs along at half-speed to an uncertain destination: ... We agree in principle with Patten and applaud his determination to strengthen the institutions most likely to serve and protect Hong Kong after 1997

— The Wall Street Journal

THE TIMES CROSSWORD NO 19,432



ACROSS

1 Vermouth in first term at Oxford produces such mirth! (8).
5 Bell-shaped cover, home of a monster in church (6).
10 Grand diver in obscurity (5).
11 Petruchio's declared intention, to quarrel (9).
12 High winds causing black torrent (3,6).
13 Frank in French spa, retired (5).
14 Bohemian girl keen to go into burlesque? (7).
16 Lure of half-decent diamonds (6).
19 Supporter of half-day closing (6).
21 Dredge up out of the Arun, perhaps (7).
23 Poe, as eccentric early satirist (5).
25 Serviceman eating fish spread (9).
27 Speeding over the ground, out of gear (9).
28 Gordon's first army in the shade (5).
29 Antipodean bird having a second jab (6).
30 Way to encourage a maker of isinglass (8).

DOWN

1 Athletic event that is often a flop? (4-4).
2 Train Master Leo, perhaps, in this capacity (4-5).
3 Post hour-glass back (5).
4 Getting on in attempt to produce a Strindberg play? (7).
6 Glasses put on by Handel, reportedly (9).
7 Hide one ring-tailed creature (5).
8 Eight, could you say, passed through Oxford? (6).
9 Your head stuck in tricky Times puzzle? (6).
15 Despicable means of raising shoddy (9).
17 Rain-cover adapted for a beefeater, say? (9).
18 Menace England's openers, as dark clouds do (8).
20 Serve Mum in this estate? (6).
21 Instrument of superior sound? Not necessarily (7).
22 Children's writer a bit short for money for release (6).
24 A bit of a row (5).
26 Nettle in peril if head is knocked off (5).

Times Two Crossword, page 44

Solution to Puzzle No 19,431

C	O	M	E	S		M	E	A	N	S	T	E	S	T
O		O		O		A		T		I		X		A
M	O	O	N	L	I	G	H	T		T	I	E	R	S
P		E		A		I		E		T		C		T
A	R	D	E	N	T		I	N	S	E	C	U	R	E
S				D		S		D		R		T		
S	E	Q	U	E	N	T	I	A	L		W	A	R	M
E		U		R		A		N		R		N		A
S	T	A	R		M	A	N	C	H	E	S	T	E	R
		L		S		D		E		C				Y
C	H	I	N	C	H	I	N		D	O	R	S	E	T
R		F		O		V		C		R		I		U
E	L	I	O	T		A	B	A	N	D	O	N	E	D
A		E		E		R		L		E		O		
M	O	D	E	R	N	I	S	M		R	O	W	E	R

TIMES WEATHERCALL

For the latest region by region forecast, 24 hours a day, dial 0891 500 followed by the appropriate code.

Greater London	701
Kent,Surrey,Sussex	702
Dorset,Hants & IOW	703
Devon & Cornwall	704
Wilts,Glouces,Avon,Soms	705
Berks,Bucks,Oxon	706
Beds,Herts & Essex	707
Norfolk,Suffolk,Cambs	708
West Mid & Sth Glam & Gwent	709
Shrops,Hereds & Worcs	710
Central Midlands	711
East Midlands	712
Lincs & Humberside	713
Dyfed & Powys	714
Gwynedd & Clwyd	715
N W England	716
W & S Yorks & Dales	717
N E England	718
Cumbria & Lake Distrct	719
S W Scotland	720
W Central Scotland	721
Edin S Fife/Lothian & Borders	722
E Central Scotland	723
Grampian & E Highlands	724
N W Scotland	725
Caithness,Orkney & Shetland	726
N Ireland	727

Weathercall is charged at 36p per minute (cheap rate) and 48p per minute at all other times.

AA ROADWATCH

For the latest AA traffic and road-works information, 24 hours a day, dial 0336 401 followed by the appropriate code.

London & SE traffic, roadworks	
Area within M25	731
Essex/Herts/Beds/Bucks/Berks/Oxon	732
Kent/Surrey/Sussex/Herts	734
M25 London Orbital only	736
National traffic and roadworks	
National motorways	737
West Country	738
Wales	739
Midlands	740
East Anglia	741
North-west England	742
North-east England	743
Scotland	744
Northern Ireland	745

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TIMES WEST END

Tuesday: highest day temp, Penzance, Cornwall, 10C (50F), lowest day max: Eskdalemuir, Dumfries and Galloway, 0C (32F); highest rainfall: Aberdeen, 1.21in, highest sunshine: Scilly, 4.5hr

Tourist rates are on page 26

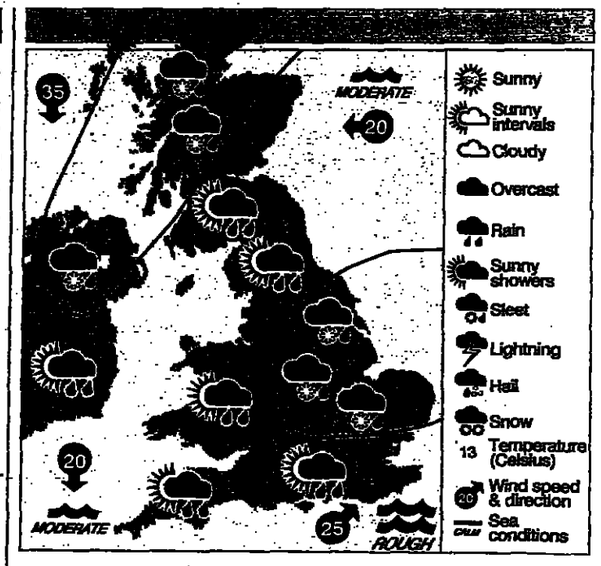
THE WEATHER

☐ **General:** Northern Ireland, N and central Scotland will be cloudy with outbreaks of rain, sleet or snow. Rain, sleet or snow over Midlands and S England will move N into NE England. S areas will then become clearer with scattered showers. Much of Wales, W England and S Scotland will be brighter, despite showers.
☐ **S, SE, Cent S England, Midlands and East Anglia:** rain, sleet or snow. Wind mainly variable, moderate. Max 5C (41F).
☐ **E, Cent S, NE England:** fog at first. Rain, sleet or snow spreading from S. Wind NE to variable, light to moderate. Max 3C (37F).
☐ **Channel Islands:** showers, some heavy. Wind mainly SW, fresh to strong. Max 5C (41F).
☐ **SW England, IoM, Wales:** brighter spells with showers. Wind N, light to moderate. Max 3C (37F).
☐ **NW England, Lakes, Borders to Highlands:** fog patches then brighter spells. Scattered showers. Wind variable, light to moderate. Max 3C (37F).
☐ **Rest of mainland Scotland, W Isles, N Ireland:** cloudy with outbreaks of rain, sleet or snow. Wind N, fresh to strong. Max 4C (39F).
☐ **Shetland and Orkney:** bright spells, wintry showers. Wind NE, fresh to strong. Max 5C (41F).
☐ **Outlook:** staying unsettled with further rain spreading from W.

MIDDAY: t=thunder; d=drizzle; fg=fog; s=sun; sl=sleet; sn=snow; f=fair; c=cloud; r=rain; h=hail; du=dull; g=gale; sh=shower; b=bright

	C	F			C	F			C	F			C	F
Aberdeen	4	39	r	Dubrovnik	10	50	s	Luxembg	5	41	c	S Paulo	21	70	c
Ajaccio	14	57	c	Eastbourne	9	48	sh	Luxor	20	68	s	Salcombe	X		X
Alcrotri	16	61	s	Edinburgh	4	39	b	Madrid	9	48	s	Salzburg	6	43	r
Alex'dria	19	66	f	Eskdalemuir	0	32	fg	Majorca	17	63	f	Sandown	X		X
Algiers	18	64	s	Exmouth	7	45	c	Malaga	17	63	f	Santiago	24	75	s
Amst'dm	7	45	f	Falmouth	9	48	b	Malta	17	63	s	Saudhi Sod	7	45	c
Anglesey	6	43	c	Faro	15	59	f	Manchester	5	41	c	Scarboro'	3	37	b
Aspatria	4	39	fg	Florence	10	50	f	Margate	8	46	r	Scilly Isles	9	48	sh
Athens	14	57	s	Folkestone	9	48	r	Melb'rne	X			Seoul	2	36	s
Aviemore	1	34	sn	Frankfurt	8	46	c	Mexico C	17	63	s	Shanklin	7	45	sh
B Aires	29	84	f	Funchal	15	59	f	Miami	22	72	f	Skegness	6	43	r
Bahrain	23	73	s	Geneva	9	48	f	Milan	3	37	d	Southend	10	50	r
Bangkok	33	91	s	Gibraltar	13	55	s	Milnthead	7	45	sh	Southport	6	43	sh
Barbados	29	84	f	Glasgow	4	39	c	Montreal	-13	9	sn	Southsea	7	45	r
Barcelona	15	59	f	Guernsey	10	50	h	Morecambe	4	39	c	St'kholm	-5	23	sn
Beirut	14	57	f	Hastings	9	48	r	Moscow	-5	23	c	Stornoway	5	41	s
Belfast	3	37	sg	Hayling Is	X			Munich	7	45	r	Strasb'rg	9	48	c
Belgrade	9	48	f	Helsinki	-1	30	c	N Delhi	20	68	s	Swanage	7	45	sh
Berlin	7	45	s	Herne Bay	8	46	h	N York	2	36	c	Sydney	27	81	s
Biarritz	8	46	r	Hong K	21	70	s	Nairobi	X			Tangier	13	55	f
Birmingham	5	41	r	Hunstanton	5	41	r	Naples	15	59	f	Teignmouth	8	46	sh
Blackpool	3	37	f	Innsbrck	2	36	f	Newcastle	4	39	b	Tel Aviv	12	54	r
Bognor R	8	46	c	Inverness	1	34	r	Newquay	X			Tenby	7	45	c
Borde'x	10	50	r	Isle of Man	X			Nice	9	48	f	Tenerife	20	68	s
Bournem'th	7	45	b	Istanbul	8	46	s	Norwich	5	41	r	Tiree	7	45	sh
Bristol	7	45	b	Jeddah	28	82	s	Nottingham	5	41	r	Tokyo	12	54	s
Brussels	8	46	s	Jersey	9	48	f	Oslo	-5	23	c	Toronto	-9	16	c
Budapest	5	41	f	Jo'burg	22	72	f	Paris	8	46	c	Torquay	7	45	b
Buxton	3	37	c	Karachi	28	82	s	Peking	6	43	s	Tunis	21	70	s
Cairo	20	68	f	Kinloss	3	37	r	Penzance	10	50	r	Tynemouth	X		
Cape Tn	32	90	s	L Angeles	16	64	f	Perth	24	75	s	Valencia	14	57	f
Cardiff	7	45	b	L Palmas	20	68	s	Plymouth	7	45	sh	Vanc'ver	10	50	c
Carlisle	2	77	f	Le Tquet	8	48	f	Prague	7	45	f	Venice	6	43	f
Chicago	-2	28	s	Leeds	5	41	c	Reykjavik	2	28	f	Ventnor	7	45	r
Glacton	10	50	sh	Lerwick	3	37	h	Rhodes	13	55	s	Vienna	3	37	r
Cleethorpes	X			Leuchars	3	37	r	Rio de J	24	75	f	Warsaw	1	34	sn
Cologne	9	48	f	Lisbon	13	55	f	Riyadh	28	82	s	Wash'ton	1	34	sn
Colwyn Bay	7	45	c	Littlehmptn	8	46	sh	Rome	16	61	s	Wellington	19	66	d
Corfu	14	57	s	Liverpool	8	43	sh	Ronaldsway	5	41	f	West-s-mare	7	45	b
C'phagn	3	37	s	Locarno	3	37	r	Ross-o-wye	7	45	r	Weymouth	8	46	b
Cromer	5	41	r	London	7	45	r	Ryde	X			Wick	5	41	r
Dublin	2	36	c	Lowestoft	6	43	r	S Frisco	10	50	f	Zurich	5	43	r

These are Tuesday's figures. X denotes figures not available



Changes from noon to the synoptic chart below: lows W and S will move east to northeast and fill.



TODAY	AM	HT	PM	HT	TODAY	AM	HT	PM	HT
London Bridge	7.33	6.34	8.38	6.82	Liverpool	5.12	8.08	5.40	8.20
Aberdeen	7.43	3.70	8.06	3.87	Lowestoft	2.59	2.44	4.17	2.15
Avonmouth	12.46	11.0	1.17	11.1	Margate	5.40	4.41	6.34	4.23
Belfast	5.09	3.00	5.37	3.31	Milford Haven	—	—	12.29	5.92
Cardiff	12.31	10.3	1.02	10.4	Newquay	11.29	6.00	—	—
Devonport	11.52	4.70	—	—	Oban	—	—	12.05	3.30
Dover	4.54	6.03	5.30	5.70	Penzance	11.11	4.70	11.53	4.93
Falmouth	11.22	4.60	—	—	Portland	12.11	1.60	12.20	1.80
Glasgow	6.42	4.20	6.45	4.60	Portsmouth	5.17	4.30	5.48	4.00
Harwich	5.28	3.61	6.16	3.48	Holyhead	5.00	5.56	5.34	5.25
Hull	—	—	12.34	5.37	Shoreham	5.00	4.15	5.32	3.94
Ilfracombe	—	—	12.11	7.95	Southampton	12.08	7.97	12.36	8.04
King's Lynn	—	—	12.45	5.40	Swansea	10.10	4.55	10.34	4.65
Leith	8.54	4.86	9.20	4.92	Tees	5.28	3.81	6.13	3.67
					Wilton-on-Nze				

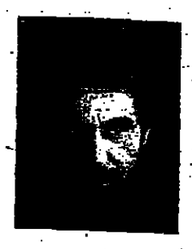
Sun rises: 8.05 am — Sun sets: 4.08pm
Moon sets 11.44 am — Moon rises 1.59 am
New Moon January 11

London 4.08 pm to 8.05 am
Bristol 4.18 pm to 8.15 am
Edinburgh 3.56 pm to 8.42 am
Manchester 4.06 pm to 8.24 am
Penzance 4.36 pm to 8.20 am

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هكذا من الأصل



ARTS 31-33

Al Pacino: back in action on the gangster beat



BOOKS 34, 35

Gladstone as guitar-strumming private eye



SPORT 39-44

The day Dennis Conner fell to earth

CADBURY MUST SUCCEED
Accountancy 30

THE TIMES

THURSDAY JANUARY 6 1994



PETER TREVANOR

Sea change: Sam Newington, chairman of Fairline Boats, has seen the share price surge 70p in the past two weeks following talk of an upturn in orders through the industry

A fair wind for boat builders

BY JON ASHWORTH

THE 40th London International Boat Show opens at Earls Court today with an upbeat message from Britain's luxury boat builders: we are out of the storm. After two years of deep recession, the market for powerboats and yachts has turned, and orders are picking up. The trickle of business has not yet become a flood, but the signs bode well.

Talk of new orders has proved a boon to Fairline Boats, the UK's only quoted boatbuilder, which has seen its shares rise 70p in the past two weeks, closing at 354p yesterday. Sam Newington, chairman and managing director, said Germany remained an important market, despite talk of deepening recession. He said: "We really fell off the cliff in 1991, but are seeing signs of an improvement." Fairline slumped from a profit of £4.9 million in 1990 to a £500,000 loss in 1992, but is now back in the black.

Sunseeker International, based in Poole, Dorset, has noted signs of recovery in the UK since the autumn. Abroad, highlights include Malaysia, North America, Mexico and Venezuela. Sunseeker's biggest ever boat, the £600,000 Predator 63, makes her world debut at the show.

Marine Projects (Plymouth), which makes the Princess range of motoryachts, is looking to the Far East for new business. David King, managing director, said: "1993 was a very tough year, but we are now looking to increase production." The workforce was cut from 1,300 to 630 at the height of the recession, but is now 700.

Fletcher International, Europe's biggest sports boat maker, is offering discounts and cash refunds to kick-start sales.

Riva, the Italian speedboat company owned by Vickers, has a surprisingly low profile at this year's show. Falling sales at Riva were partly responsible for Vickers' £60.5 million rights issue in March.

BUSINESS EDITOR
Robert Ballantyne

BUSINESS TODAY

ALL CHANGE



China is set to become the largest market for Mastercard credit cards. China is already its second-largest market
Page 25

SMALL CHANGE

Lloyd's of London now faces a surfeit, rather than the expected shortage, of capacity, which will remain the same as last year
Page 25

CHANGE UP



British truck sales are expected to grow again this year, reinforcing hopes that the economy is continuing to expand this year
Page 24

NO CHANGE

Norwich Union is to maintain bonus rates on conventional with-profits endowment policies at last year's levels
Page 25, Tempus 27

German rate cut hope lifts pound

BY JANET BUSH
ECONOMICS CORRESPONDENT

■ Signs of a dip in German growth at the end of 1993 suggest that interest rates may be cut although the Bundesbank may not reduce rates when it meets today

THE mark weakened on widespread speculation that the Bundesbank is preparing to cut official interest rates again, if not at its council meeting today, then in the weeks ahead.

The mark's softness helped the pound to match the highest level it has reached against a basket of currencies since it was ejected from the European exchange-rate mechanism in September, 1992. Sterling closed at 82.2 on its trade-weighted index, equalling the level reached last January 11. It gained about three quarters of a pfennig against the mark, to close at DM2.5854.

The mark was buffeted by weak German figures on orders and output, and by remarks by a Bundesbank council member that he expected a significant fall in German rates this year.

The economics ministry said that west German industrial orders fell by 0.8 per cent between October and November; this followed Tuesday's news of a 2.1 per cent fall in November's industrial output. Together, these figures suggest that the economy contracted in the fourth quarter of 1993, having expanded in the second and third quarters.

However, the figures can be partly explained by bad weather and were balanced by better than expected news on employment. Although west German unemployment rose to record levels in December, the rise of 5,000 was much less than economists had predicted. The unemployment rate rose to 8.1 per cent, from 7.8 per cent, and the total number of jobless, 2,494,000, was the highest December figure in the history of the post-war federal republic.

Hans-Jürgen Köbnick, a member of the Bundesbank's policy-making council, was quoted on German radio yesterday as saying that German rates were too high, given the recession, and that he expected them to fall this year.

Economists said all the economic conditions were in place for official rates to be cut immediately. It remains doubtful, however, whether a decision will be made at today's council meeting, not least because of the Epiphany holiday in Catholic areas of Germany, which means commercial banks in these areas are closed.

Alison Cottrell, senior European economist at Midland Global Markets, dismissed talk that the German economy was showing signs of entering a double dip recession. But she acknowledged that, if fears of inflation were dampened still further, the Bundesbank might have more scope to ease.

Technical factors suggest a cut in the official discount rate sooner rather than later. The discount rate, at 5.75 per cent, is only 25 basis points below the last repurchase rate of 6 per cent, an uncomfortably small gap.

Sterling is profiting from the expectation that Britain will not match the next German rate cut by lowering base rates. Sir Nicholas Goodison, chairman of TSB Group, said yesterday that the British economy would continue to recover and he saw no need for a further base rate cut.

There was an $87 million rise in the UK's underlying official reserves in December, much as the City had expected.

☐ The French government named six lay members to sit on a new monetary policy council within the Bank of France, which became independent of political control on January 1. The monetary policy council will set interest rates, as does the Bundesbank council.

LWT talks with Yorkshire close to collapse

BY SUSAN GILCHRIST

MERGER talks between LWT and Yorkshire-Tyne Tees appeared to be on the verge of collapse last night after opposition to the deal from shareholders on both sides.

The failure of the negotiations means that LWT now faces an uphill struggle to fend off a hostile takeover bid from Granada.

LWT had hoped to form a triple alliance with Yorkshire-Tyne Tees and Anglia Television, under which Anglia would take the Tyne-Tees licence, leaving LWT free to bid for Yorkshire. This would have automatically blocked Granada's bid because, under government rules, no television company can hold more than two franchises.

However, sources close to the negotiations say that City investors have been lukewarm to the idea. LWT shareholders would prefer to take up the Granada offer, which is looking increasingly attractive given the recent strength of the group's share price. Granada is offering six of its shares for five LWT shares, with a cash alternative of 528p.

Meanwhile, investors in Yorkshire-Tyne Tees feel that there may be more interesting opportunities elsewhere, particularly if the Government relaxes rules on cross-media ownership to allow larger media groups, such as Pearson, to enter the fray.

An LWT spokesman said that discussions between the companies were continuing. Anglia's board met yesterday but the company refused to say whether the merger talks had been on the agenda, and the board of Yorkshire-Tyne Tees is due to meet today.

☐ Shareholders in Carlton Communications, the holder of the London weekday ITV franchise, approved the company's £758 million recommended offer for Central Independent Television at an extraordinary general meeting in London yesterday.

On Tuesday, Carlton said that it had already received acceptances from shareholders representing 56 per cent of Central's ordinary share capital. Although Carlton now has control of Central, the offer will remain open for acceptance until 3pm on Friday, January 14.

Pennington, page 25

Founders stand down for Independent vote

BY ALEXANDRA FREAN, MEDIA CORRESPONDENT

FRESH evidence of the boardroom split at *The Independent* emerged yesterday as it became clear that Andreas Whittam Smith, the newspaper's founding editor, is temporarily to disqualify himself as a director for the purpose of proposing a business plan to ensure the controlling company's survival.

Four other directors of the company, Newspaper Publishing, Matthew Symonds, the *Independent*'s co-founder, Adrian O'Neill, the marketing director, and representatives of its two biggest investors, *El Pais*, of Spain, and *La Repubblica*, of Italy, are backing Mr Whittam Smith's plan to sell a minority stake, worth up to £20 million, to another Fleet Street publisher and will also step down from the board during the vote on plan.

The five, all shareholders, control 48 per cent of shares.

The five remaining directors, including Patrick Morrissey, the new chief executive, and Ian Hay Davison, the chairman, will vote on the plan, expected to be put to them before the next scheduled board meeting on January 27. Mr Hay Davison has made clear in a letter to staff that the remaining directors are keen to "explore all alternative sources of funding" before agreeing to a deal with a rival newspaper group.

Newspaper Publishing is emphasising that the decision of the Whittam Smith camp to leave the board for the business plan vote is purely procedual. The two halves of the board, however, are now being advised by different bankers, with Schroders, who were originally retained by the Spanish and Italian investors, advising Mr Whittam Smith, and S.G. Warburg continuing to represent the rest of the board.

Possible trade investors believed still to be in negotiations with Mr Whittam Smith include the *Daily Telegraph* group, Mirror Group Newspapers and United Newspapers, publisher of the *Daily Express* and the *Sunday Express*. Tony O'Reilly, chairman of Independent Newspapers, the Irish publisher, is thought to have had talks with both Mr Morrissey and Mr Whittam Smith about taking a stake.

If a deal with another newspaper group fails to materialise, *El Pais* and *La Repubblica* may wish to sell their combined 38 per cent, necessitating even greater investment from any alternative plan drawn up by the chairman and the chief executive.

Both the *Telegraph* and *Mirror* groups could offer the possibility of joint printing and distribution operations, office space at Canary Wharf and also some joint backroom services.

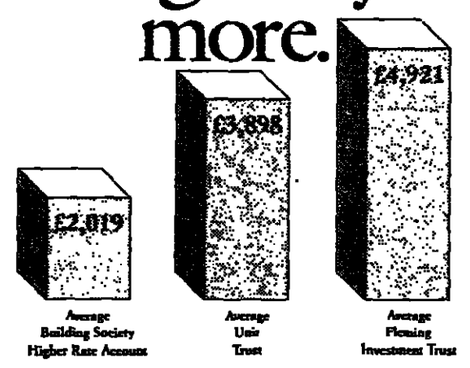
There would be clear conflict of interest, however, if a joint *Telegraph* and *Independent* sales team were selling display advertisements for both titles, which compete for similar markets. Given the overlapping readership of all broadsheet papers, even a minority stake by the *Telegraph* group is likely to be subjected to close and lengthy scrutiny by the Monopolies and Mergers Commission.

All transfers of newspaper ownership involving combined sales of 500,000 or more copies are referred to the MMC. Exceptions are made if a target title faces closure. Although Newspaper Publishing needs a cash investment of up to £20 million to help to reverse declining sales of *The Independent* and *The Independent on Sunday*, the company's borrowing facilities have been guaranteed until the end of March by Lloyds Bank, which has indicated that it may be willing to extend that period.

☐ *The Daily Record*, Scottish sister paper of the *Daily Mirror*, said yesterday that it was entering discussions with journalist representatives on staffing needs (Gillian Bowditch writes).

Rumours that the company is looking for 44 voluntary redundancies from its editorial team of about 200 have not been confirmed. A meeting between management and journalist representatives will be held on Tuesday.

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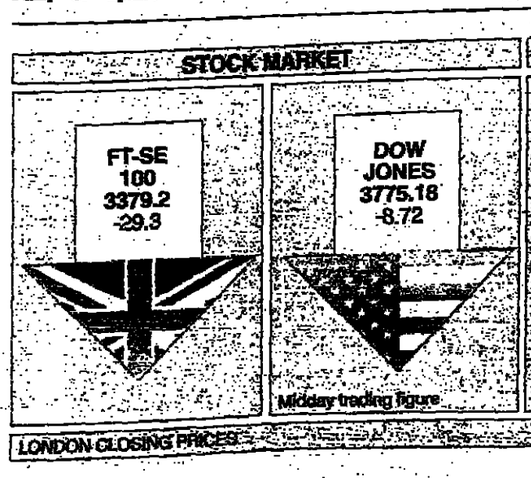
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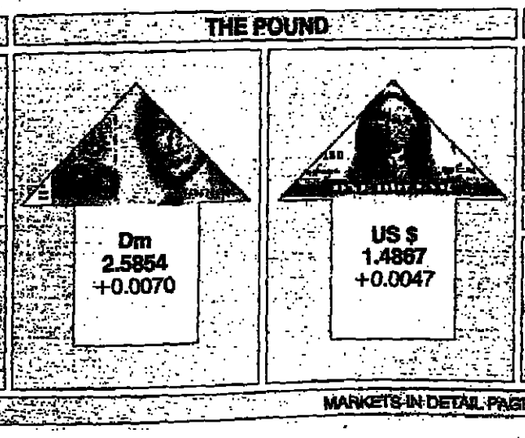
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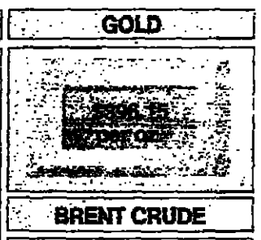
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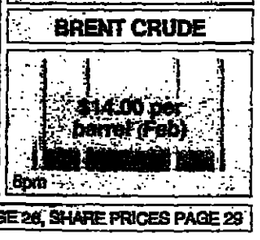
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LONDON CLOSING PRICES

MARKETS IN DETAIL PAGE 26, SHARE PRICES PAGE 23

Leyland DAF expects further rise in truck sales

BY OUR INDUSTRIAL CORRESPONDENT

TRUCK sales in Britain are set to rise again this year after a surge during the second half of 1993, according to forecasts by Leyland DAF.

Despite the distortion caused by a rush to register trucks ahead of new emission standards introduced on October 1, David Gill, Leyland DAF managing director, is confident of further demand growth in 1994.

Rising lorry sales will reinforce confidence that Britain's economic expansion is continuing at a lively pace. The trend is expected to be confirmed tomorrow by end-of-year sales figures from the Society of Motor Manufacturers and Traders.

The biggest increase in registrations in 1993 occurred at the heavy end of the truck market. Sales of eight-wheeled trucks, the mainstay of the construction industry which slumped to a trickle during the recession, rose by 60 per cent, albeit from a low base.

Demand for tractor units rose by 28 per cent, with sales of the largest three-axle tractors up by more than 50 per cent. But sales of 7.5 tonne trucks remained pretty flat. It is here that Leyland DAF foresees a resurgence in the current year. Mr Gill said: "We are convinced that the 7.5 to 17 tonne segments will show growth in 1994." Overall, Leyland DAF is predicting that total UK sales of trucks over 3.5 tonnes in 1994 will be 40,000 to 43,000 vehicles.

That compares with total sales in 1993 estimated at just over 36,000. Although the year started slowly, with sales running at an annualised rate of 32,000 units during the first half, the annualised rate during the second six months soared to 41,000 a year.

"Part, but by no means all, of this strengthening in demand was due to the Euro-1 legislation and the ending of capital allowances in October," Mr Gill said. "Nevertheless this level of increase in demand is unprecedented in the UK truck industry."

Leyland DAF, which is now a brand shared by separately-owned British and Dutch truck manufacturing plants, reckons to have reclaimed its place as UK truck market leader, with a 19.2 per cent market share since key British parts of the business were sold from receivership during the middle of last year.

Despite a higher level of penetration by foreign truck makers, totalling almost half of all sales, and very weak prices during 1993, British truck makers appear to be gaining confidence about reclaiming market share. According to Mr Gill, there are "good grounds for sober optimism in 1994, both for our industry and for Leyland DAF Trucks".

British Steel to close Midlands tube factory

BY ROSS TIEMAN, INDUSTRIAL CORRESPONDENT

BRITISH Steel is to close its Bromford seamless tube works in Birmingham, ending production of medium-bore tube in the UK. Some 330 employees will lose their jobs. The company blamed "enormous" overcapacity in tube production world-wide. "The rate of loss made by this process had been accelerating," a spokesman said, "and there is virtually no prospect of any improvement."

A burst of investment in new capacity by Japanese steelmakers during the late-1970s and early-1980s has contributed to a worldwide capacity surplus of more than 50 per cent. It has also made available longer tubes than can be produced by the rotary forging equipment at Bromford, which was set up in the 1930s and which last year produced 50,000 tonnes of tubes worth £25 million.

The problems of overcapacity and poor prices are largely confined to tubes of the type produced at Bromford. With external diameters of 300mm to 600mm, they are used for power generation and industrial process equipment.

British Steel has a small-bore tube works at nearby Wednesfield, which employs 550, and a cold-drawn tube works at Warley, also in the West Midlands, which has more than 300 workers. But a company spokesman said these plants served different markets and there were no plans to close them.

British Steel will now import rough-finished tube to supply customers previously serviced by Bromford. The tube is likely to be finished at the company's Imperial Works in Airdrie, Lanarkshire, which at present finishes pipe for the North Sea oil industry. The company's Clydesdale large-bore tube works was closed 18 months ago when the Ravenscraig steel plant was shut.

The scale of losses at the Bromford works has not been disclosed, but British Steel insisted they had occurred "consistently and over an extended period". Production will end in April. British Steel said it would make every effort to offer employees alternative employment elsewhere.

Terry Clune, the factory's union convenor, said: "We were expecting some job losses because we have been going through a rough patch, but the decision to close in April came as an utter shock and a complete surprise. We will try to get other jobs within British Steel in the Midlands for as many workers as we can."

Pennington, page 25



Alan Jones, chief executive, hopes the £150 million order will strengthen Westland's hand in selling the Super Lynx

House prices fall, says Halifax

BY LINDSAY COOK, DEPUTY BUSINESS EDITOR

HOUSE prices fell by 0.5 per cent last month, according to the Halifax Building Society's house price index. This contrasts with the Nationwide's experience of an 0.8 per cent rise. The Halifax says that prices rose by just 1.2 per cent for the year, against the Nationwide's 3.3 per cent. This is the first increase reported by the Halifax since 1990.

The two leading mortgage lenders' December difference arises, in part, from Nationwide data's inclusion of a week of November and exclusion of the immediate Christmas period. The Halifax has also revised its November index to a 0.1 per cent rise.

The Halifax said: "Monthly movements in house prices have been erratic throughout 1993 and we have stressed for some time that such occasional monthly falls remain possible. However, despite the monthly fall, the rise in prices in the second half of 1993 amounted to 1.3 per cent, indicating that the recovery in prices did become firmer as the year progressed."

House deals rose in 1993. Sales in England and Wales, at 90,000 a month early in 1993, averaged 100,000 a month in its second half.

Westland wins order from Brazil

WESTLAND Group has secured a £150 million order from the Brazilian government to supply nine Super Lynx helicopters and upgrade five Lynx aircraft all ready in service with the Brazilian Navy (Ross Tieman writes).

Although small in comparison with the £2.4 billion order for 43 Westland EH101 helicopters cancelled by the incoming Canadian government, the Brazilian contract will help close an order gap at Westland's Yeovil factory.

Alan Jones, the company's chief executive, said it would provide "valuable additional throughput before EH101 production starts to accelerate in 1996". Mr Jones added that the Brazilian order would strengthen the company's hand in its efforts to sell the Super Lynx to other countries. Tempus, page 27

H.J. Heinz

Net profits of HJ Heinz, the food company fell 15 per cent from $154 million to $131 million in the second quarter and not by 57 per cent as reported on December 8. We apologise for the error.

Hunt to snub CBI plan for Tec funding



Hunt: wants direct link

BY PHILIP BASSETT, INDUSTRIAL EDITOR

THE Government is set to reject proposals by the Confederation of British Industry for a new funding body for the Training and Enterprise Councils (Tecs) that administer training in Britain.

More than £2 billion of state funds are spent on running Tecs, which are expected to be sharply criticised next week in a study by the London School of Economics. In a lengthy list of recommendations for Tec reform, the CBI recently proposed that the feasibility of a Tec funding council should be investigated. CBI leaders believe that such a body would simplify funding arrangements for Tecs and, in Scotland, Local Enterprise Companies (Lecs), which together number 104 different organisations. It could also "offer an important brake on government proposals to chop and change Tec budgets", the CBI says.

But David Hunt, the employment secretary, said he did not agree with the idea. "It's quite important not to have a body in between the [employment] department and the Tecs," he said, though he welcomed the CBI's "constructive" suggestions for changes in the way Tecs are run.

Ministers believe that maintaining Tec leaders' direct links with themselves and with government departments is important for maintaining companies' commitment to Tecs. The Treasury, too — which has been uneasy about Tecs since they were launched five years ago — would be unlikely to look kindly on the creation of a distinct Tec funding body.

In a separate development, Mr Hunt is to call Tec and Lec leaders, and other industrial training organisations, to talks at the end of this month to discuss detailed plans for implementing the Government's new apprenticeship scheme, announced by the Chancellor in the Budget.

Mr Hunt's aim is to have a range of pilot apprenticeship schemes in operation by late summer, and for employers to offer a "wide range" of apprenticeship places in 1995-96.

Britannia offers 3.64% to first-time buyers

THE Britannia building society has cut its mortgage lending rate by more than half for first-time buyers able to meet certain criteria. A new range of fixed-rate mortgages includes a one-year 3.64 per cent fix for first-timers. But borrowers must be able to fund the first 25 per cent of the purchase price out of existing resources and be willing to take out buildings and contents insurance through Britannia. The annual percentage rate, representing the total cost of the mortgage, is 7.9 per cent.

Britannia is also offering a two-year fix at between 5.1 per cent (APR 5.3 per cent) and 5.9 per cent (APR 6.3 per cent) and a five-year mortgage fixed at between 6.7 per cent (7.1 per cent) and 7.5 per cent (8.1 per cent). These rates are available to all borrowers, including people seeking remortgages.

Beckenham placing

BECKENHAM Group, the ductwork maker and distributor, has unveiled a reconstruction and refinancing plan, the only alternative to which will be going into administration. The plan includes a £3.9 million placing and a £1.09 million rights issue, each at 25p a share, to raise a total of £5 million and the conversion of all existing ordinary shares and preference shares into new ordinary shares.

Beckenham reported a pre-tax loss of £4.2 million (£5.05 million loss) in the year to October 31. The loss per share is reduced to 4.4p (11.3p loss).

Riva gives loss warning

SHARES in Riva Group fell 7p to 18p, after touching 15p, as the USM-quoted supplier of electronic point of sale (Epos) systems warned of "a substantial pre-tax loss" for the year to December 31. The company expects that a write-down may be necessary in some of its European subsidiaries. Riva, which slid to a pre-tax loss of £425,000 (£314,000 profit) in the first half of 1993, said it has repaid in excess of £1 million of its UK bank debt and has renegotiated facilities with its principal lenders on a continuing basis. Peter Giles has been appointed executive chairman.

Crabtree maiden payout

CRABTREE, the printing machinery group that went public last July via a reverse takeover of Somerset Trust, has declared a maiden dividend of 2p for the nine months to September 30. More than nine-tenths of its products are exported, of which 72 per cent of sales are outside the Continent. In its first figures as a quoted company, Crabtree, based in Tyne & Wear, made pre-tax profits of £1.07 million, on sales of £7.7 million. Earnings per share were 10.7p. Karl Watkin, chairman, said another excellent year was in prospect.

Rugby sells glass firm

RUGBY Group, the building materials producer, has sold Vertal, a French glass processor, to Glaverbel, of Belgium, for £5 million. The sale reduces Rugby's borrowings by £9.8 million. Rugby said that Vertal, a fully owned subsidiary, had been operating in increasingly difficult market conditions and was no longer seen as a core business by the group. Rugby said that it would continue to develop its UK glass business, for which it sees "considerable" opportunities. Vertal had net assets of £1.3 million. The loss on sale is expected to be about £1.3 million against 1993 profits.

Enterprise divestment

ENTERPRISE Oil has sold its entire 18.52 per cent stake in the Ninian oilfield in the North Sea to three fellow shareholders for a total cash consideration of $85 million. The buyers are Chevron UK, Murphy Petroleum and Oryx UK Energy. The effective date of the transaction was December 31. Enterprise will also receive an additional $2 million should a small prospect adjacent to the Ninian field gains separate development approval before July 1, 1996. Graham Hearne, chairman and chief executive, says the $75 million proceeds will be redeployed within the business.

Laing's Malaysian move

JOHN Laing, the construction group, is investing £12 million in a 5 per cent stake in YTL Power Generation, a private Malaysian company. YTL Power Generation has a licence to build and operate two gas turbine combined-cycle power stations, at Pasir Gudang and Paka, in Malaysia. Laing said that first dividend income from its investment is expected in 1997, after the first electricity generation, due in 1995, and the completion of the power plants in 1996. John Laing International has been awarded a 17 million ringgit (£4.4 million) project management contract for both stations.

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☐ British Steel's latest closure teaches harsh lessons ☐ Lunch and the cost of financial services ☐ End of LWT's phoney war

Still going down the tubes

BRITISH STEEL is probably Europe's only truly profitable steel company. That distinction, which the industry must hope is temporary, is in large part a measure of its willingness to wield the axe when others flinch.

When the well-honed blade fell on the Bromford Works in Birmingham yesterday, it carried away yet another element of Britain's manufacturing capacity. Having closed its Clydesdale rotary forged tube plant in Scotland in 1992, British Steel has now ended production of both large- and medium-bore pipe in Britain. Where will this retrenchment stop?

The problems of state subsidy and over-capacity in steel around the world are well known. Steel production has, for too long, been seen as an index of national industrial machismo, a membership card for the club of industrialised nations. Misguided by this belief, developing nations have poured excessive sums into building up capacity: even Germany is still doing it in its eastern domains. Meantime, too many European and American governments, pinioned by social obligations and sentiment, have propped up capacity simply to avoid job losses.

Some of the consequences are now plain. Steel prices worldwide remain weak, and taxpayers overseas are buying for their compatriots the jobs of employees at efficient, *unsubsidised* producers such as British Steel. Yet yesterday's announcement reveals another consequence. The Pilger mill at Bromford was constructed 75 years ago. The mills in Japan that most directly drove it out of business are between ten and 20 years old. The revolution in steel production of the 1980s, especially in Britain, was largely concentrated upon application of process control technology to traditional plants. New generations of plant will be needed to stay competitive.

Misguided state policies have contributed to a global failure to modernise steel capacity and production methods. There will be no place for me-too producers in the steel industry that emerges from the impending round of global restructuring. Tomorrow's successful steel industry will be specialised, efficient and even more capital intensive. And it will offer the highest quality product, as the Japanese tube mills do. British Steel seems to have concluded it cannot afford to compete across the whole range of products. Two conclusions follow. First, British Steel must gain a larger share of export markets where it chooses to compete if it is to offset the impact on the trade balance of importing an extra 50,000 tonnes of steel tube. But the steel content of many modern products, from cars to washing machines, is also declining, especially in relation to their price. Metal is becoming a mere framework for the added value of ingenuity.

If Britain is to pay its way in the world, British industry must climb into the technological vanguard. Bromford's closure must be matched by modernisation.

Bring back bank *managers...*



WHATEVER happened to golf? Time was when bank managers and their local business customers used to waste countless hours together on the golf course, mostly (ahem) at weekends. But then why do you think banks used to close at 3 o'clock? In those days, however, precious working time lost in casual meetings seemed to be matched by money not lost because managers got to know the customers — if not from the links then in other informal ways. Now the relevant bank official is, it seems, liable to charge the small businessman for two hours preparation time at £55 an hour to have lunch.

This is the logical development of centralised banking in which fast-moving line executives, who know little about their temporary customers unless they check the computer file, follow lending targets sent from above, usually followed by panic retrenchment targets. It is not, as we know, that bankers are grasping by nature. But the mountains of bad debts that regularly accrue from this process have to be paid for somehow, especially as banks have managed to lose their interest endowment from current accounts with little apparent benefit to personal customers. So lending margins must rise to take account of risk, and fee incomes must be maximised since they are not so liable to risk and do not depend on lending people money.

Bank profits have recovered powerfully but this trend cannot last indefinitely. Eventually, banks will again have to employ real people who can make the judgments that stop loan margins incurring too much casual risk. Brian Pearse, after switching from Barclays to sort out the Midland, tried to bring back more traditional bank managers. The nation has knighted Sir Brian but the Midland's new owners have retired him.

No wonder we need more business angels if bank officials are charged out as professional advisers such as accountants or lawyers, rather than operating as businessmen doing business. The local bank may not yet have become like a Soho clipjoint, where a proferred cup of tea is likely to incur a £10 charge, but it is perhaps time that customers ponder charging uninvited financial service salesmen for their own time. We can all play this game. What wonders it could do for newspaper profits (in the very short term) if journalists charged for attending unwanted press briefings. Unfortunately, that too could quickly work both ways — as some banks will doubtless soon find.

Pieces fail to fit in ITV jigsaw

☐ ONLY the board of LWT would be seriously shocked and surprised at its diversionary tactic of a three-way LWT/-Anglia/Yorkshire-Tyne Tees link coming to nothing. To most others, it seemed a non-starter. Whatever industrial attractions this alternative jigsaw might have had, it did not stand up to stock market reality. Anglia Television's natural desire for independence might be served by buying Tyne Tees, to allow LWT to gobble Yorkshire, but the oft-dealt North East broadcaster is hardly the ideal partner.

Even if Anglia were prepared to play at the right price, it seems unlikely that LWT's City shareholders would have found some takeover of ailing Yorkshire an acceptable alternative to money on the table from Granada. LWT's board did a good job in retaining its franchise on decent terms, but its own incentive packages, which were an important part of that process, are a reminder that this business is about hard cash rather than sentiment. During that process, Sir Christopher Bland, LWT's chairman, rightly recognised that institutional shareholders were not enamoured of high risk. Yet that is what a combination of LWT and Yorkshire would bring, at least to LWT shareholders in the short term.

If the phoney war is now truly over, the choices are clear. Sir Christopher and his team must try, over the next eight days, to gain as much extra mileage as possible, not least from dividend and profit estimates, to gain a usefully higher second agreed bid from Granada. Or they must sell themselves to a third party, presumably foreign, but so far elusive. Relaxation of cross-media rules widens the prospect for YTT shareholders, but will come too late for LWT.

Lloyd's expected to have excess capacity in 1994

BY SARAH BAGNALL
INSURANCE CORRESPONDENT

■ The Lloyd's settlement offer roadshow began yesterday with the first of 14 meetings when details of the offer was spelled out. Almost two thirds voted in favour of the offer

FEARS of a chronic capacity shortage at Lloyd's of London have proved unfounded. Instead, the insurance market faces a capacity surfeit, with several corporate capital companies complaining they are unable to get adequate capacity on "quality" syndicates.

Less than a year ago, the insurance market was predicting that traditional names would provide as little as £4 billion of capacity for the 1994 underwriting year.

Now chatterings in the market are pointing to £8.9 billion — the same as last year — and this is expected to be topped up by up to £1.6 billion of corporate capital.

However, competition between the 25 new corporate names for allocations on the market's best syndicates has been fierce and, yesterday, Abtrust Lloyd's Insurance Trust admitted this has forced it to scale down its investments. Abtrust invested £38.3 million in Lloyd's compared to the £50 million allowed under the insurance market's rules. Adam Hart, a director, said: "We could have filled up the capacity if we wanted to. But we turned away offers because the syndicates were not good enough quality."

As with many companies Abtrust agreed syndicate allocations early leaving some free to mop up any leftovers that emerged in November and December. The widely-expected collapse of several companies, such as Lutine, did not throw up much quality capacity looking for a new home. And when it did it was snapped up quickly.

"We had £30 million committed and we expected to pick up more at the year end. But many managing agencies had over-allocated, promising £120 million of capacity when they only wanted £100 million, for example," Mr Hart said.

Abtrust did increase its allocations on Bankside syndicates, managed by the sister company to Abtrust's Lloyd's adviser. Capacity on the nine Bankside syndicates totals £10 million, 25 per cent of the total £38.3 million invested.

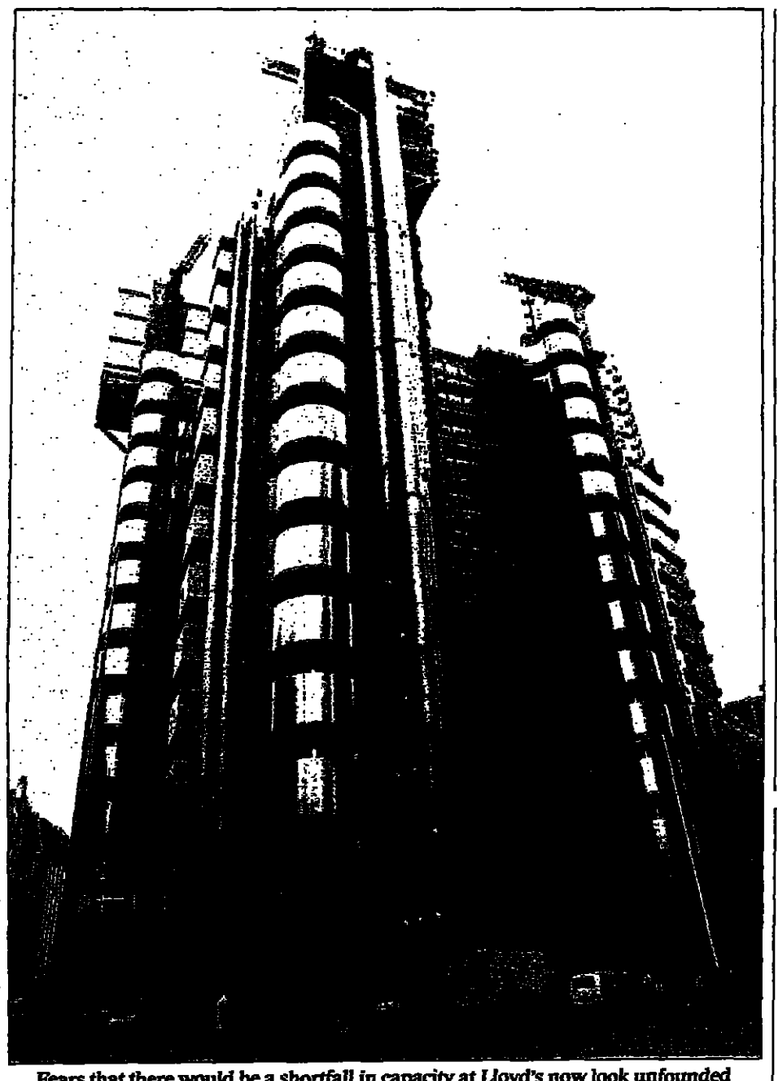
Another company HCG, comprising JO Hambro, Conning & Co and Grimston Investments, is set to announce today that it is investing £96 million in syndicates out of a possible £128 million. HCG stated in its pathfinder that it intended to invest this percentage but warned that it could be less if quality capacity could not be found.

☐ Yesterday, the Association of Lloyd's Members kicked off their Lloyd's settlement offer roadshow with a gathering of about 200 names in London. At the end of the meeting, the first of 14 planned for the two weeks, names were asked to vote on whether they intended to accept or reject the offer at the end of the month.

Excluding the 10 per cent who abstained, two out of every three names voted for accepting the offer. However, for the offer to go unconditional it is the value of the acceptance votes that counts not the number of votes.

The ALM's tour of the country includes meetings in Hampshire, Bristol, Norwich, Edinburgh, York, Cardiff and Jersey. The informal meetings are aimed at giving names the opportunity to get another perspective on the £900 million offer besides that of the action group chairmen.

Tempus, page 27



Fears that there would be a shortfall in capacity at Lloyd's now look unfounded

GM men moved to VW 'out of loyalty to Lòpez'

BY COLIN NARBROUGH, WORLD TRADE CORRESPONDENT

SEVEN former General Motors executives who switched to the rival Volkswagen group last year went out of loyalty to their ex-boss José Ignacio López de Arriortúa, the "cost-killer" VW lured from GM to return the German carmaker to profit, a Frankfurt court was told.

Jürgen Kicker, VW's lawyer, told the state court yesterday that the executives, nicknamed the "López warriors" in the German press, had felt isolated after Señor López quit his post as GM's global purchasing Tsar and saw themselves having no choice but to follow him.

The VW defence came in the opening round this year of the many-fronted legal battle with GM and Opel, its German subsidiary, over the mass defection of GM executives and alleged industrial espionage for VW by Señor López. Herr Kicker said the executives' decision to move to VW was "neither by plan nor in any way systematic".

Lawyers acting for GM, which has accused VW of gaining unfair competitive advantage by poaching the seven executives, argued in opening remarks that there had been a systematic drive to acquire them. Heinz Wetterkamp, for Opel, accused VW of trying to steal away the fund of know-how Opel had built up in the purchasing field.

The case was adjourned until February 2 when the former GM executives will learn if the court will allow them to continue to work at VW. Legal probes into the allegations of industrial espionage continue.

In Detroit, GM's home town, Ulrich Seiffert, a VW director, expected sales of 250,000 cars this year, which he claimed was "not a bad number".

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Kleinwort Benson Private Bank is pleased to announce that with effect from 1st January 1994 the Mortgage Management Account interest rate has reduced to 7.49% per annum. The mortgage base rate is now 7.65% per annum.

Kleinwort Benson Private Bank is a Division of Kleinwort Benson Investment Management Limited

Kwik Save sells stores subsidiary

BY SUSAN GILCHRIST

KWIK Save, Britain's biggest discount chain, is selling Tates, the subsidiary that operates its Lateshopper convenience stores, for £9.5 million.

Blakemore, a supplier to Spar and VG stores, is paying £3.5 million for the shares and about £6 million to settle intercompany loans from Kwik Save to Tates. Both sums will be paid in cash. The 71 Lateshopper stores, which are located in Humberside, Yorkshire, Lincolnshire and the East Midlands, made pre-tax profits of £1.4 million on turnover of £57.8 million in the year to August 28.

Derek Pretty, Kwik Save's finance director, said the chain had become "a distraction" from the core discount store business and would have needed substantial investment and management time to build further.

Mr Pretty said that the convenience store market had become less attractive in recent years as the superstores had extended their opening hours with late-night shopping and seven-day trading.

As part of the deal, Kwik Save has bought the freehold in 35 stores for £7.6 million. It has granted 25-year leases to Tates on these outlets, at rents totalling £700,000 a year.

Mr Pretty admitted Kwik Save would have preferred to sell the freeholds as part of the package, but said these were "marketable" properties that would be easy to sell.

Tempus, page 27

Norwich Union maintains with-profits bonus rates

BY ROSE WILD

NORWICH Union is to maintain its annual bonus rates on conventional with-profits endowment policies at 1993 levels this year. Terminal payouts on shorter-term policies will be cut, but yields on maturing 25-year policies will rise by 1 per cent.

On a ten-year, £30 per month endowment policy maturing this year, the total payout will be £6,674, compared with £6,992 last year, and £8,526 in the peak year of 1990. A 25-year, £30 per month policy will pay out £58,694 this year, compared with £58,237 in 1993.

Philip Scott, general manager of Norwich Union's life and pensions division, said the trend to lower payouts on shorter-term policies would continue, but it would be some time before the reduced investment returns of the early 1990s affected long-term investors.

The company, which is the UK's third-largest insurance group, believes that its substantial property investments, 15 per cent of its with-profits fund allocation, will put it in a strong position as the property market recovers. Mr Scott said that with-profits investments were still likely to compare favourably with other forms of investment. Payout margins were more than sufficient to cover mortgages.

Scottish Life is reducing its annual bonus rates on post-1968 policies from 6.25 to 5.6 per cent on attaching bonuses, and from 3.5 to 3.25 per cent on basic sums assured. Terminal payouts on 25-year, £30 a month policies will be up by 2 per cent, to £63,252. Payouts on a ten-year policy maturing in 1994 will be down by 2 per cent, to £6,105.

Provident Life's reversionary rates are not changing from their 1993 levels.



Scott: property strength

Tempus, page 27

Ousted Banesto team to give its side of story

BY OUR WORLD TRADE CORRESPONDENT

THE deposed board of Banco Español de Crédito (Banesto), dismissed by the Spanish central bank, plans to break its silence next week when former directors will give their version of events leading to the authorities' intervention.

The central bank sacked Mario Conde, Banesto's flamboyant chairman, and the board, including Roberto Mendoza, vice-president of J.P. Morgan, the New York bank that advised Banesto, Spain's fourth-largest bank.

Señor Conde has kept out of the public eye since his removal by Luis Angel Rojo, the central bank governor, on December 28, after inspectors found urgent financing needs of 503 billion pesetas (£2.36 billion) and serious overvaluation of Banesto assets. Madrid analysts believe the gap to be plugged immediately may be as big as 700 billion pesetas.

Sir Dennis Weatherstone, the British chairman of J.P. Morgan, wrote to Señor Rojo the day the Banesto board was sacked, requesting a meeting between Mr Mendoza and the central bank governor. Morgan's estimates of the degree of asset overvaluation was only 372 billion pesetas.

The sacked board said that they decided on Tuesday to make clear at next week's press conference that, since the central bank stepped in, they have sought to "protect the interests" of Banesto shareholders and employees.

The rescue managers that the central bank sent in to Banesto have no plans to sell its profitable Portuguese subsidiary Banco Totta e Acores (BTA). Alipio Dias, the BTA president, said yesterday.

Chinese to take the credit over Americans

BY OUR WORLD TRADE CORRESPONDENT

CHINA could soon overtake America as the largest single market for Mastercard, the international credit card network.

Alex Hart, president of Mastercard International, indicated during a visit to Peking this week that China could overtake America in terms of sales volumes as economic reforms introduced on January 1 take effect.

Incredible as it may seem, given the huge gap in national wealth between America and China, still a developing country, the growth rates that Mastercard has experienced in its China business have been breathtaking. In the second quarter of last year, business was 631 per cent higher than at the same stage the previous year, with volumes outstripping those of the European Community.

Mastercard disclosed no volume figures for its China business, which excludes Hong Kong, but Mr Hart said that China "might well be the largest market before too long".

At the end of last year, there were three million Mastercard holders in China, an increase of 200 per cent from 1992.

Richard Tischler, spokesman for Europay, the Belgium-based European licence-holder of Mastercard, said that the rapid growth in Chinese business reflected both high growth in the spending of cardholders and a big increases in the number of card users. Mr Tischler said that the card users were largely Chinese.

Mr Hart said that his company planned to expand its business in China, where it currently has about 80 per cent of the international credit card market, by installing a communications network that will include extra computers to provide adequate technical backup.

Mastercard reported volume business of $35.6 billion in America in the third quarter of last year, an increase of 25.3 per cent on the same quarter of 1982.

EC business for the same period was ecu 14.3 billion (£11 billion), the bulk of this business coming from Britain, where business was ecu 10.4 billion.

In the dynamic Asia-Pacific region, which is fast becoming the growth motor of the world economy, China accounts for 70 per cent of Mastercard's growth, underlining the significance that the opening of the market to freer international commerce will have for the company.

EUROTUNNEL

NOTICE

Eurotunnel hereby give notice that, in accordance with the requirements of the Channel Tunnel Act 1987, they will on or after 8 February 1994 be making an application to the Secretary of State for confirmation of their byelaws.

These byelaws will apply to the regulation and operation of the tunnel system (being the tunnel rail link together with its associated works, installations and facilities), the maintenance of order in the tunnel system and the conduct of all persons using the tunnel system.

Copies of the byelaws will be available for inspection at Eurotunnel offices, Victoria Plaza, 111 Buckingham Palace Road, London SW1W 0ST, and at the following additional locations:

- The Eurotunnel Exhibition Centre, Folkestone
- The Eurotunnel Customer Service Centre, Folkestone
- The County Hall, Maidstone
- The Civic Centre, Tannery Lane, Ashford.
- The City Council Offices, Military Road, Canterbury
- The Council Offices, White Cliffs Business Park, Dover
- The Civic Centre, Castle Hill Avenue, Folkestone
- The Council Offices, Cecil Street, Margate

during normal office or opening hours from 7 January 1994.

Any person affected by any of the byelaws is entitled to make representations in writing on the byelaws to the Secretary of State at the Department of Transport, Channel Tunnel Division, Room S10/23, 2 Marsham Street, London SW1P 3EB, within the period ending on 7 February 1994.

Eager private investors get the field to themselves

STOCK MARKET

IT WAS a day of mixed fortunes on the equity market, with leading shares continuing to give up ground while the much neglected second-liners made headway.

Futures-related selling saw the FT-SE 100 index fritter an early lead of almost 11 points to end near to its low for the day, 29.3 points down at 3,379.2.

By contrast support for second-line issues was reflected in the FT-SE mid-index of 250 shares, which posted a gain of 21.0 points to 3,820.4.

Fund managers remained on the sidelines while putting together their crucial year-end reports. In the event, market-makers turned their attention to the futures market in the hope of generating fresh interest. So private investors found they had the field to themselves and quickly set about trying to find value among the recovery stocks that have been left behind after the market's recent blistering pace.

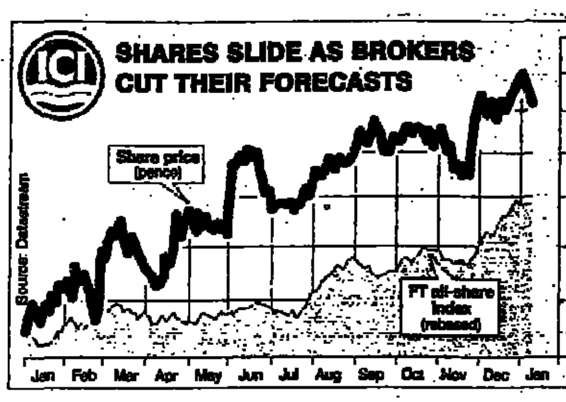
Dealers reported good two-way trade that lifted turnover to an impressive 907 million.

Media-related companies continued to attract support, with the television companies again making headway. **LWT (Holdings)** jumped 20p to 626p on reports that merger talks with **Yorkshire Television** had broken down. That would pave the way for **Granada** to press home its unwanted bid. Granada responded to a push from UBS, the broker, with a rise of 18p to 539p.

Central Independent, the target of an offer from **Carlton Communications**, hardened 22p to £29.63. Carlton was 12p better at 959p. There were also gains for **Anglia**, 8p to 441p, **Scottish Television**, 5p to 455p, and **Capital Radio**, 20p to 350p.

Newspaper publishers were another firm spot on City hopes for a revival in advertising revenue. **Pearson** rose 11p to 630p and **United Newspapers** 23p to 676p.

ICI fell 25p to 763p as Warburg Securities and Smith New Court cut their pre-tax profit forecasts. Smith has cut its estimate for 1993 by £20 million to £300 million, and for the current year by £30 million to £400 million. For 1995, it has cut its forecast from £740 million to £700 million.



There was heavy turnover again in **Lonrho**, with almost 8 million shares traded as the price rose 6p to 140p before the proposed listing of Ashanti. **Hepworth** rose 14p to 447p as Cazenove, the broker, placed the rump of shares relating to the group's recent bond issue. A total of 33 million shares were traded.

SmithKline Beecham fell 15p to 391p, overshadowed by new prescription charges in Italy, which are expected to hit the group hard.

Rank Organisation, a firm favourite with Henderson Crosthwaite, the broker, rose 14p to £10.14.

Caradon has emerged as another of Kleinwort Benson's top-ten tips for 1994. It responded with a rise of 6p to 417p. Ladbroke was the first Kleinwort's recommendations. The others will be revealed by tomorrow.

James Capel is recommending **Courtaulds**, up 18p at 507p, to clients. But BZW is thought to be a seller of **Dixons**, down 4p at 283p.

London International Group rose 7p to 147p after it was revealed that Oakmark International, the American recovery investment specialist, had acquired 9.45 million shares, or 5.58 per cent of the company. LIG said it was told about the purchase and was happy to have Oakmont as a shareholder.

Last month, the group announced interim losses of £5.1 million and details of heavy job losses.

Riva Group, the USM-quoted electronic point-of-sale systems manufacturer, tumbled 7p to 18p after warning of a substantial pre-tax loss for 1993. The group blamed disappointing trading conditions, which may lead to write-downs at some of it European subsidiaries.

Bank borrowings of more than £1 million have been repaid and facilities re-negotiated. The group has appointed Peter Giles as chairman.

GILT-EDGED: gilts reflected continued weakness in American bond markets, with losses of up to three-quarters of a point at the longer end. The March series of the long gilt future fell £¾ to £118¾, on an active volume of 70,000 contracts traded.

Among cash stocks, Treasury 9½ per cent 1999 lost six ticks to £115½, while Treasury 9 per cent 2012 dropped 20 ticks to £125 13/16 at the longer end.

MICHAEL CLARK

MARKETS AT A GLANCE

THE POUND

US $ .... 1.4867 (+0.0047)
German mark .... 2.5854 (+0.0070)
Exchange index .... 82.2 (+0.1)
Bank of England official close (4pm)

STOCK MARKET

FT-SE 100 .... 3379.2 (-29.3)
Dow Jones .... 3775.18 (-8.72)*
Nikkei Avg .... 17783.48 (+413.74)

INTEREST RATES

London Bank Base 5½%
3-month Interbank 5 7/16-5 5/16%
US Federal Funds 3 1/16%*
3-month Treas Bills 3.07-3.06%*
Long Bond 6.40%*

CURRENCIES

New York:	London:
£:$ 1.4876*	£:$ 1.4865
$:DM ..1.7405*	£:DM 2.5857
$:SWfr. 1.4798*	£:SWfr 2.2008
$:FFr ...5.9045*	£:FFr 8.7640
$:Yen .113.10*	£:Yen 168.14
£:SDR ..1.0830	£:ECU 1.3293

London Forex market close

GOLD

London Fixing ($):
AM 394.00 .... PM 395.25
Close 395.90-396.40
New York
Comex 396.75-397.25*

OIL

Brent Crude.. ....$14.00 per bbl (Feb)

RETAIL PRICES

RPI. 141.8 Nov (1.4%) Jan 1987=100
* Denotes midday trading price

TOURIST RATES

	Bank Buys	Bank Sells
Australia $	2.29	2.09
Austria Sch	19.04	17.54
Belgium Fr	56.84	52.44
Canada $	2.055	1.895
Cyprus Cyp£	0.795	0.745
Denmark Kr	10.66	09.88
Finland Mkk	9.25	08.45
France Fr	9.20	8.50
Germany Dm	2.72	2.51
Greece Dr	391.00	366.00
Hong Kong $	12.08	11.08
Ireland Pt	1.09	1.01
Italy Lira	2621.00	2466.00
Japan Yen	182.50	165.50
Malta	0.622	0.567
Netherlds Gld	3.025	2.795
Norway Kr	11.72	10.92
Portugal Esc	272.50	254.00
S Africa Rd	5.85	4.95
Spain Pta	220.50	206.50
Sweden Kr	12.84	12.14
Switzerland Fr	2.33	2.15
Turkey Lira	21390.0	20390.0
USA $	1.575	1.445

Rates for small denomination bank notes only as supplied by Barclays Bank PLC. Different rates apply to travellers' cheques. Rates as at close of trading yesterday.

Currency volatility helps Liffe to 11th record year

By COLIN NARBROUGH

THE London International Financial Futures and Options Exchange (Liffe), thriving on currency market volatility, enjoyed its eleventh successive record year in 1993. Turnover jumped by 42 per cent, to 101.9 million lots.

Average daily volume rose to 402,671 contracts, giving a record average turnover of more than £90 billion a day. The three-month German Euromark future was the most-traded contract. The highest growth came in Eurolira futures.

Daniel Hodson, Liffe's chief executive, hailed the long run of record years as reaffirming the exchange's position as the premier financial derivatives exchange in Europe and the third-biggest in the world, behind the Chicago Mercantile Exchange and the Chicago Board of Trade.

He said that last year had seen many notable volume increases in individual contracts, particularly Euromark and Bund futures, which had been the exchange's first contracts to trade more than 20 million lots in a single year. Italian government bonds (BTPs), Eurolira and Ecu futures had also performed exceptionally well, he said.



Liffe is second only to Chicago's exchanges as a centre of financial derivatives trading

Among the main reasons for Liffe's continued success had been the ability it offered to hedge and trade across the world's broadest range of bond, interest-rate and equity products, and volatility in many underlying markets.

Liffe is engaged in talks with Globex, Reuters' global screen trading system, in which the Chicago exchanges are principals. Matif, the Paris futures exchange, has already signed up with Globex.

Turnover at Liffe in 1993 was heavily concentrated in interest-rate products, which together accounted for about 90.6 million lots. The balance comprised equity derivative contracts.

Futures contracts were more popular than options. The former turned over nearly 81 million, a rise of 45 per cent on 1992, while the latter scored 21 million, a rise of 21 per cent.

Tempus, page 27

Dow lower in early trading

New York — Wall Street shares remained mixed at midday, with a decline on the bond market keeping blue chips trading in negative territory. A forecast of losses in 1994 and 1995 by Mobile Telecom pulled down companies involved in paging services while strength in gold, oil and paper shares fuelled inflation fears.

Analysts said that weakness in European markets also put pressure on American shares. The Dow Jones industrial average was down 8.72 points at 3,775.18. Advancing issues led declining shares by ten to nine. US treasuries were down, with the long bond down half a point to yield 6.39 per cent.

☐ Tokyo — Shares closed firmer on steady buying by investment trusts in the absence of arbitrage-linked selling. Heavily traded high-technology and car firms' shares gained. The Nikkei average ended at 17,783.48, up 413.74 points. (Reuter)

RISES:

Hepworth	447p (+14p)
GKN	547p (+22p)
EIS	403p (+10p)
NSM	168p (+13p)
Courtauld Text	482p (+23p)
J Smurfit	315p (+15p)
IMI	338p (+11p)
Macdon Martin 'A'	415p (+25p)

FALLS:

Abbey Ntl	493p (-16p)
Barclays	614p (-20p)
Allied Lyons	658p (-15p)
Glaxo	693p (-23p)
Sappi	483p (-19p)
Land Sec	770p (-16p)
BAT	541p (-10p)
P&O Dfd	619p (-19p)

Closing Prices Page 29

	Jan 5 midday	Jan 4 close
AMP Inc	61	63
AMR Corp	68	67
Abbott Labs	30	29
Aetna Life	59	59
Ahmanson (HF)	19	19
Air Prod & Chem	45	44
Albertson's	26	25
Alcan Alumnm	21	21
Alco Standard	55	54
Allied Signal	76	76
Alum Co of Am	70	70
Amax Gold Inc	7	7
Amerada Hess	48	47
Amer Brands	34	34
Amer Cyanamid	49	49
Amer El Power	36	37
Amer Express	30	30
Amer Genl Corp	28	28
Amer Home Pr	65	65
Amer Intl	85	86
Amer Stores	44	44
Amer T & T	51	52
Ameritech	73	74
Amoco	55	54
Anheuser-Busch	47	47
Apple Computer	32	31
Archer Daniels	23	23
Arkla	7	8
Armco	6	6
Armstrong Wrld	51	52
Asarco	22	22
Ashland Oil	35	35
Atl Richfield	107	106
Auto Data Pro	54	55
Avery Dennison	29	29
Avon Products	49	48
Baker Hughes	21	21
Baltm Gas & El	25	25
Banc One	36	37
BankAmerica	45	45
Bank of NY	57	57
Bankers Tr NY	77	78
Barnett Banks	41	41
Bausch & Lomb	51	51
Baxter Intl	24	24
Becton Dickinsn	35	35
Bell Atlantic	55	56
BellSouth	54	54
Black & Decker	19	19
Block (H&R)	41	40
Boeing	42	43
Boise Cascade	24	23
Borden Inc	16	18
Bristol Myrs Sq	59	58
Browning Ferris	27	27
Brunswick	18	18
Burlington Nthn	56	56
CBS	278	275
CNA Financial	76	77
CPC Intl	47	47
CSX	82	80
Campbell Soup	39	40
Can Pacific	16	16
Cpl Cities ABC	610	609
Cpl Holdings	37	38
Carolina Pwr	29	29
Caterpillar	91	91
Central & SW	30	30
Champion Intl	33	33
Chase Manhat	33	33
Chemical Bk	40	40
Chevron Corp	89	89
Chrysler	55	56
Chubb Corp	76	77
Cigna Corp	63	63
Citicorp	37	37
Clorox	54	54
Coastal Corp	28	28
Coca Cola	43	44
Colgate-Palmolive	59	60
Columbia Gas	22	23
Commonw Ed	27	28
Compaq Comp	75	74
Comp Ass Int	43	42
Conagra	26	26
Cons Edison	31	32
Cons Nat Gas	46	46
Cons Rail	66	65
Cooper Inds	49	48
Corning Inc	28	28
Crown Cork	40	40
Dana Corp	59	58
Dayton Hudson	66	66
Deere	72	72
Delta Air Lines	55	54
Deluxe Corp	36	36
Detroit Edison	29	29
Digital Equip	36	34
Dillard Dept St	36	35
Disney (Walt)	44	44
Dominion Res	44	45
Donelley (RR)	30	30
Dover Corp	59	60
Dow Chemical	57	57
Dow Jones	36	36
Dresser	21	21
Duke Power	42	42
Dun & Brdstreet	61	60
Du Pont	51	51
Eastman Kodak	45	45
Eaton Corp	51	51
Emerson Elec	59	59
Engelhard Corp	24	25
Enron Corp	28	28
Ethyl Corp	17	17
Exxon	64	64
FMC Corp	46	47
FPL Group	38	38
Federal Express	69	69
Fed Nat Mtge	78	78
First Chicago	42	42
First Interstate	63	63
First Union Rlty	10	10
Fleet Fnl Grp	33	33
Fluor Corp	41	41
Ford Motor	64	63
GTE Corp	33	34
Gannett	56	56
Gap Inc Del	39	39
Gen Dynamics	91	91
Gen Electric	103	105
Gen Mills	61	61
Gen Motors	56	56
Gen Reinsurance	105	106
Gen Signal	35	34
Genuine Parts	37	38
Georgia Pac	71	70
Gillette	58	58
Glaxo ADR	20	21
Goodrich (BF)	39	39
Goodyear Tire	44	44
Grace (WR)	40	40
Grt Atl Pac Tea	25	26
Great Wstn Fin	20	20
Halliburton	33	32
Harcourt General	35	35
Heinz (HJ)	35	36
Hercules	110	110
Hershey Foods	48	48
Hewlett Packard	78	78
Hilton Hotels	59	59
Home Depot	39	39
Homestake Mng	24	23
Honeywell	32	32
Household Intl	32	32
Houston Inds	46	46
Humana	17	17
ITT Corp	92	93
Illinois Tool	37	38
INCO	27	27
Ingersoll Rand	38	37
Inland Steel	34	34
Intel Corp	63	63
IBM	58	59
Intl Flav & Fr	112	112
Intl Paper	70	69
James River Va	19	19
Jhnsn & Jhnsn	44	45
K Mart	20	21
Kellogg	57	56
Kerr-McGee	47	46
Kimberly-Clark	52	52
Knight-Ridder	59	59
Lilly (Eli)	59	59
Limited Inc	17	18
LIN Brdcstng	109	110
Lincoln Nat	43	44
Litton	65	65
Liz Claiborne	23	23
Lockheed Corp	65	65
Louisiana Pac	41	40
MCI Communctn	27	28
Marriott Int	28	28
Marsh & McLnn	80	81
Masco Corp	37	37
May Dept St	40	40
Maytag Corp	18	18
McCaw Cellular	50	50
McDonalds	55	56
McDonnell D	104	104
McGraw Hill	66	66
Mead Corp	49	49
Medtronic	82	82
Mellon Bk	53	53
Melville Corp	39	40
Merck Inc	37	36
Merrill Lynch	40	39
Minnesota Mine	105	106
Mobil Corp	80	80
Monsanto	74	73
Morgan (JP)	67	69
Motorola Inc	87	88
Natl Medical	14	14
Natl Semi	16	16
Natl Service Ind	25	25
Navistar Int	23	24
NBD Bancorp	29	30
NY Times A	27	25
Newmont Mng	57	59
Niag Mohawk	19	20
Nike B	48	49
NL Industries	4	4
Nordstrom	33	33
Norfolk Sthrn	70	69
Nthn State Pwr	43	42
Norwest Corp	23	23
Nynex Corp	38	40
Occidental Pet	17	17
Ohio Edison	22	22
Oracle Systems	30	30
Oryx Energy Co	18	18
Owens Corning	44	44
PNC Financial	29	28
PPG Industries	74	75
Paccar Inc	52	52
Pacificorp	19	19
Pac Enterprises	23	23
Pac Gas & Elec	33	34
Pac Telesis	53	53
Pall Corp	17	17
Panhandle East	22	22
Paramount Comm	77	77
Parker Hannifin	37	37
Penney (JC)	54	53
Pennzoil	54	53
Pepsico	39	40
Pfizer	68	68
Phelps Dodge	49	48
Phila Elec	29	29
Philip Morris	57	58
Phillips Pet	30	29
Pitney Bowes	41	41
Polaroid	35	35
PriceCostco	19	19
Procter & Gmbl	58	56
Pub Serv E & G	31	31
Quaker Oats	69	70
Ralston Purina	37	37
Raychem Corp	37	36
Raytheon	63	64
Reebok Intl	30	30
Reynolds Metals	47	47
Roadway Srvcs	61	60
Rockwell Intl	35	36
Rohm & Haas	58	57
Royal Dutch	105	104
Rubbermaid	34	34
Safeco Corp	55	55
St Paul's Cos	88	88
Salomon Inc	49	46
Santa Fe Pac	24	23
Sara Lee Corp	24	24
Scecorp	20	20
Schering Plough	68	69
Schlumberger	59	59
Scott Paper	41	41
Seagram	27	26
Sears Roebuck	52	53
Shell Trans	64	64
Sherwin Wllms	33	34
Skyline Corp	21	21
Snap-On-Tools	38	39
Southern Co	43	43
Sthwestern Bell	39	40
Sprint Corp	33	33
Stanley Works	43	43
Sun Company	30	30
Sun Microsys	29	28
Suntrust	45	45
Supervalu	38	36
Syntex Corp	16	16
Sysco Corp	28	28
TRW Inc	69	69
Tandem Comp	11	11
Tandy Corp	47	47
Telecom Corp	3	3
Teledyne	25	25
Temple Inland	51	50
Tenneco	53	53
Texaco	66	66
Texas Inst	63	62
Texas Utilities	42	42
Textron	58	58
Time Warner	41	41
Times-Mirror	34	33
Timken	34	33
Torchmark	45	45
Toys R Us	37	38
Transamerica	56	56
Travelers	40	40
Tribune	58	58
Tyco Labs	49	49
UAL Corp	145	143
UST Inc	28	28
USX Marathon	16	16
Unilever NY	115	116
Union Camp	49	48
Union Carbide	22	22
Union Pacific	63	63
Unisys Corp	12	12
USAir Group	13	13
USF&G Corp	14	14
US Life	37	38
US West	44	44
United Tech	61	60
Unocal Corp	28	28
Upjohn	29	29
VF Corp	45	45
WMX Tech	28	27
Wal-Mart Stores	25	25
Warner-Lambert	66	67
Wells Fargo	129	129
Westinghouse El	13	14
Weyerhaeuser	46	45
Whirlpool	65	65
Whitman	16	16
Winn Dixie	51	52
Woolworth	24	25
Wrigley (Wm) Jr	44	45
Xerox	88	88

RECENT ISSUES

Aberforth Split Lvl C (100)	100½	...
Abtrust Lloyds Insce (100)	95	...
Azlan (230)	265	...
CLM Insce (100)	106	...
Celltech (250)	221	...
Chelsfield (155)	182	...
DFS Furniture (260)	320	+1
Fairbairn Euro Smlr (100)	98	...
Fenchurch (180)	180	+1
Finsbury Undrwrtng Inv	110	...
For & Col Smaller (100)	114½	+5
Friends Prov Ethical (60)	59	...
Friends Prov Uts (120)	122	...
Friends Prov Zero Pf (60)	63	...
Gartmore (168)	204½	-1½
Govett Emerging C	117	...
Govett High Inc (100)	111	...
Harmony Leisure Wts	4	...
Inspirations (100)	106	...
Kleinwort 2nd Endw (50)	51½	+½
Litho Supplies (190)	236	...
London Industrial (320)	354	...
Masthead Insce (100)	108	...
Mercury World Mng (100)	115	+5
Millgate (40)	40	-1
Morgan Gren Eqty C (100)	109	-½
NM Smllr Aust (100)	106	+1
NM Smllr Wts	53	+2
Nelson Hurst (140)	155	+5
New London Capital (100)	99	...
On Demand Info (78)	119	+1
Pilot Inv C (100)	104	...
Premium Trust	99	...
Premium Underwriting	123	+1
Rossmont (10)	11	...
Royal Doulton	228	...
Securitised End Cont (60)	61	...
Telspec (160)	196	+4

RIGHTS ISSUES

Anglo Irish n/p (48)	9	...
Bemrose n/p (325)	95	+2
Bourne End n/p (65)	8	...
Bowthorpe n/p (320)	39	+6
Dwyer A n/p (50)	3	...
Heywood Williams n/p (280)	135	-2
Hiclare n/p (36)	2½	...
NFC n/p (195)	45	+8
Sheldon Jones n/p (25)	8	...
Tay Homes n/p (145)	59	+2
West Trust n/p (32)	3	...
Wyevale Gardens n/p (152)	19	...

FT-SE VOLUMES

ASDA Gp	25,000	Cadbury	890	MEPC	438	Scot Power	3,900
Abbey Natl	1,600	Caradon	949	Marks Spr	4,800	Sears	6,500
Alld-Lyons	2,400	Carlton Cms	2,400	NFC	16,000	Svrn Trent	847
Anglian W	411	Coats Vyla	1,900	NatWst Bk	2,600	Shell Trans	3,200
Argyll Gp	4,800	Cm Union	1,900	Nat Power	2,800	Siebe	2,700
Arjo Wiggn	598	Courtaulds	1,900	Nth Wst W	785	SmKl Bch	3,100
AB Foods	504	Enterpr Oil	1,200	Nthrn Fds	1,000	Smith Nph	1,300
BAA	866	Forte	1,900	P & O	2,000	Southern Elec	584
BAT Inds	3,200	GRE	1,800	Pearson	2,600	Std Chartd	683
BOC	1,100	GUS	1,700	PowerGen	1,700	Sun Allnce	2,400
BP	5,000	Gen Acc	1,500	Prudential	2,800	TI Gp	389
BT	7,000	Gen Elec	5,400	RMC	292	TSB	4,400
BTR	10,000	Glaxo	6,600	RTZ	3,300	Tesco	7,000
Bk of Scot	3,000	Granada	6,100	Rank Org	1,100	Thames W	901
Barclays	3,000	Grand Met	5,100	Reckitt Col	377	Thrn EMI	2,600
Bass	1,200	Guinness	2,100	Redland	1,300	Tomkins	4,400
Blue Circle	628	HSBC	5,400	Reed Intl	681	Unilever	888
Boots	1,400	Hanson	7,900	Rentokil	1,200	Utd Bisc	825
Bowater	936	ICI	1,800	Reuters	1,200	Vodafone	2,700
Brit Aero	2,500	Inchcape	1,100	Rolls Royce	8,500	Warburg	1,100
Brit Airwys	2,800	Kingfisher	2,300	Ryl Ins	1,900	Wellcome	2,000
Brit Gas	4,700	Ladbroke	10,000	Ryl Bk Scot	1,800	Whitbd 'A'	1,400
Brit Steel	5,600	Land Secs	1,900	Sainsbury	4,200	Wlims Hld	2,200
Burmah Cast	211	Legal & Gn	991	Schroders	28	Wolseley	443
Cable Wire	3,600	Lloyds Bk	2,700	Scot & New	968	Zeneca	972

MAJOR INDICES

New York (midday):
Dow Jones .... 3775.18 (-8.72)
S&P Composite .... 466.21 (-0.68)

Tokyo:
Nikkei Av'ge .... 17783.48 (+413.74)

Hong Kong:
Hang Seng .... 12167.93 (-33.16)

Amsterdam:
CBS Tendency .... n/a

Sydney: AO .... 2193.4 (+19.0)

Frankfurt:
DAX .... 2233.41 (-20.17)

FT 30 share: .... 2546.5 (-5.7)

Brussels:
General .... 7587.78 (+13.84)

Paris: CAC-40 .... 2246.66 (-27.68)

Zurich: SKA Gen .... 715.30 (+6.80)

London:
FT A All-Share .... 1671.92 (-7.79)
FT Non Financial .... 1774.15 (-7.68)
FT Gold Mines .... 275.9 (-2.0)
FT Fixed Interest .... 131.15 (-0.53)
FT Govt Secs .... 106.57 (-0.34)
Bargains 38010
SEAQ Volume 907.7m
USM (Datastrm) .... 155.46 (+0.50)

TRADITIONAL OPTIONS

First Dealings	Last Dealings	Last Declaration	For Settlement
December 20	January 7	March 24	April 5

Call options were taken out on 5/1/94: Avesco, Baldwin, Courtyard Leisure, Cluff Res, Ennex, Europe Energy, Eurotunnel 93 Wts, Ferromet, MIM, Microvitec, Minorco, Monarch Res, Ossory Estates, Radius, Renison. Puts: Avesco, Bakyrchik, Europe Energy, Radius. Puts & Calls: Arcon, Waverley Mining.

LONDON FINANCIAL FUTURES

	Period	Open	High	Low	Close	Volume
FT-SE 100	Mar 94	3432.0	3442.0	3381.0	3387.0	15715
Previous open interest: 68183	Jun 94	3430.0	3430.0	3412.0	3398.5	165
Three Month Sterling	Mar 94	94.76	94.76	94.70	94.71	22518
Previous open interest: 377316	Jun 94	94.93	94.95	94.87	94.88	25465
	Sep 94	95.02	95.04	94.96	94.97	12847
Three Mth Eurodollar	Mar 94	96.47	96.47	96.47	96.47	145
Previous open interest: 8213	Jun 94	96.12	96.12	96.11	96.11	57
Three Mth Euro DM	Mar 94	94.53	94.55	94.49	94.53	40790
Previous open interest: 727153	Jun 94	95.05	95.06	95.00	95.02	33736
Long Gilt	Mar 94	119-17	119-18	118-23	118-24	70136
Previous open interest: 101437	Jun 94	118-30	118-30	118-08	118-04	58
Japanese Govmt Bond	Mar 94	117.20	117.28	117.20	117.20	907
	Jun 94				116.20	0
German Gov Bd Bund	Mar 94	101.07	101.11	100.76	100.84	116757
Previous open interest: 132174	Jun 94	101.01	101.01	100.78	100.79	66
German Gov Bd Bobl	Mar 94	103.47	103.48	103.38	103.46	1629
Previous open interest: 12014	Jun 94					0
Three month ECU	Mar 94	94.28	94.28	94.22	94.24	1824
Previous open interest: 31707	Jun 94	94.78	94.78	94.74	94.75	294
Euro Swiss Franc	Mar 94	96.27	96.29	96.25	96.28	3502
Previous open interest: 51579	Jun 94	96.56	96.59	96.56	96.58	904
Italian Govmt Bond	Mar 94	118.18	118.25	117.44	117.67	37403
Previous open interest: 79167	Jun 94	118.20	118.20	117.75	117.77	5

Exchange index compared with 1985 was up at 82.2 (day's range 81.9-82.2).

STERLING SPOT AND FORWARD RATES

Mkt Rates for Jan 5	Range	Close	1 month	3 month
Amsterdam	2.8823-2.8946	2.8911-2.8946	[illegible]	[illegible]
Brussels	53.53-53.83	53.73-53.83	6-11ds	17-25ds
Copenhagen	10.0310-10.0610	10.0370-10.0520	[illegible]	[illegible]
Dublin	1.0400-1.0435	1.0400-1.0430	7-11ds	20-26ds
Frankfurt	2.5754-2.5873	2.5840-2.5873	[illegible]	[illegible]
Lisbon	261.55-262.91	262.27-262.91	120-150ds	355-410ds
Madrid	213.35-215.06	214.75-215.06	61-75ds	174-200ds
Milan	2512.10-2526.20	2514.90-2519.10	5-7ds	17-19ds
Montreal	1.9503-1.9604	1.9570-1.9599	0.33-0.26pr	0.56-0.45pr
New York	1.4855-1.4880	1.4860-1.4870	0.30-0.28pr	0.73-0.70pr
Oslo	11.1210-11.1660	11.1360-11.1520	[illegible]	[illegible]
Paris	8.7440-8.7840	8.7440-8.7840	[illegible]	[illegible]
Stockholm	12.1870-12.2770	12.1870-12.2120	[illegible]	[illegible]
Tokyo	167.25-168.30	168.03-168.30	[illegible]	[illegible]
Vienna	18.10-18.22	18.18-18.22	[illegible]	[illegible]
Zurich	2.1958-2.2030	2.1992-2.2023	[illegible]	[illegible]

Source: Extel. Premium - pr. Discount - ds.

OTHER STERLING

Argentina peso*	1.4832-1.4858
Australia dollar	2.1547-2.1594
Bahrain dinar	0.554-0.566
Brazil cruzeiro*	476.77-478.29
Cyprus pound	0.762-0.778
Finland marka	8.5145-8.6305
Greece drachma	367.75-374.75
Hong Kong dollar	11.4486-11.4579
India rupee	46.16-47.12
Kuwait dinar KD	0.439-0.449
Malaysia ringgit	3.8900-3.8957
Mexico peso	4.56-4.77
New Zealand dollar	2.6365-2.6421
Saudi Arabia riyal	5.507-5.633
Singapore dollar	2.3712-2.3744
S Africa rand (fin)	6.4579-6.5219
S Africa rand (com)	5.0577-5.0641
U A E dirham	5.393-5.517

Barclays Bank GTS * Lloyds Bank

DOLLAR SPOT RATES

Australia	1.4534-1.4556
Austria	12.22-12.23
Belgium (Com)	36.06-36.10
Canada	1.312-1.313
Denmark	6.751-6.756
France	5.894-5.899
Germany	1.7382-1.7392
Hong Kong	7.7225-7.7235
Ireland	1.4267-1.4297
Italy	1689.8-1691.3
Japan	112.48-112.58
Malaysia	2.624-2.626
Netherlands	1.944-1.945
Norway	7.493-7.498
Portugal	176.38-176.68
Singapore	1.5995-1.6005
Spain	144.4-144.5
Sweden	8.2046-8.2146
Switzerland	1.4767-1.4777

MONEY MARKET RATES (%)

Base Rates: Clearing Banks 5½ Finance Hse [illegible]
Discount Market Loans: O/night high: [illegible] Low [illegible] Week fixed: [illegible]
Treasury Bills (Dis): Buy: 2 mth [illegible]; 3 mth 5. Sell: 2 mth 5; 3 mth [illegible]

	1 mth	2 mth	3 mth	6 mth	12 mth
Prime Bank Bills (Dis)	[illegible]	[illegible]	[illegible]	[illegible]	
Sterling Money Rates	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Interbank	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Overnight: open [illegible] close 6.

	1 mth	2 mth	3 mth	6 mth	12 mth
Local Authority Deps	[illegible]	n/a	[illegible]	[illegible]	[illegible]
Sterling CDs	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dollar CDs	3.14-3.11	n/a	3.24-3.21	3.41-3.37	3.75-3.70
Building Society CDs	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

ECGD: Fixed Rate Sterling Export Finance. Make-up day: Dec 31, 1993. Agreed rates Jan 26, 1994 to Feb 25, 1994 Scheme III: 6.65%. Reference rate Dec 1, 1993 to Dec 31, 1993 Scheme IV & V: 5.375%.

EURO MONEY DEPOSITS (%)

Currency	7 day	1 mth	3 mth	6 mth	Call
Dollar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Deutschemark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
French Franc	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Swiss Franc	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yen	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

GOLD AND PRECIOUS METALS (Baird & Co)

Bullion: Open $393.20-393.60 Close: $395.90-396.40 High: $396.00-396.55
Low: $392.90-393.40 Krugerrand: $394.00-397.00 (£264.80-266.80)
Sovereigns: Old $61.00-63.00 (£90.00-93.25) New $61.00-63.00 (£90.00-93.25)
Platinum: $397.25 (£268.15) Silver: $5.23 (£3.505) Palladium: $126.75 (£85.55)

LIFFE OPTIONS

	Series	Calls Jan	Calls Apr	Calls Jul	Puts Jan	Puts Apr	Puts Jul
Alld Lyon	650	20	42	50	11	26	40
(*657)	700	3	20	28	46	55	70
Argyll	280	12	24	30	7	16	24
(*284)	300	4	14	21	19	27	35
ASDA	60	3	7	9	3	6	8
(*60)	70	1	3	5	11	13	14
Boots	550	41	55	66	2	12	21
(*587)	600	8	25	36	21	33	44
Br Airways	420	40	53	61	2	11	19
(*457)	460	11	28	38	15	26	37
BP	330	29	36	42	3	7	13
(*354)	360	6	18	26	12	20	26
Br Steel	120	7	12	17	3	7	11
(*124)	130	2	7	12	8	13	15
C & W	500	31	47	60	5	15	24
(*524)	525	15	32	46	14	26	35
CU	600	51	58	69	1	13	16
(*647)	650	12	25	40	15	32	38
ICI	750	26	45	60	11	39	48
(*763)	800	5	22	37	43	71	78
Kingfishr	750	25	49	64	12	28	42
(*761)	800	5	25	41	44	55	69
Land Sec	750	29	48	57	5	16	28
(*771)	800	4	22	30	33	41	55
M & S	420	39	40	45	2	9	15
(*445)	460	5	17	23	19	27	34
Nat West	550	53	61	69	2	12	19
(*598)	600	15	28	41	12	34	41
Sainsbury	420	32	46	53	3	11	19
(*448)	460	5	22	31	19	29	39
Shell	700	27	38	49	5	23	30
(*718)	750	3	14	28	35	54	58
Smkl Bch	390	15	30	41	12	25	33
(*391)	420	4	18	30	34	44	51
Storehse	220	19	26	32	2	6	11
(*236)	240	5	14	20	9	15	19
Trafalgar	100	9	15	19	3	8	12
(*106)	110	3	9	14	8	13	18
Unilever	1150	54	76	94	7	28	41
(*1193)	1200	18	46	65	25	52	62
Zeneca	800	43	62	76	7	31	43
(*833)	850	13	34	52	29	49	68
BAA	1050	26	58	77	16	37	52
(*1056)	1100	7	34	53	50	65	79
Thames W	550	27	42	51	5	16	29
(*570)	600	3	17	26	33	40	57

	Series	Calls Feb	Calls May	Calls Aug	Puts Feb	Puts May	Puts Aug
Grnd Met	460	22	32	41	14	23	29
(*471)	500	6	15	23	43	48	53
Ladbroke	160	25	31	39	6	16	21
(*177)	180	13	21	26	15	27	32
Utd Bisc	330	39	40	45	4	11	15
(*359)	360	15	21	27	14	29	31
BAT Ind	500	51	57	61	5	15	22
(*541)	550	17	26	33	23	39	48
BTR	330	28	33	38	5	12	16
(*350)	360	10	16	23	18	28	31
Br Aero	420	30	47	60	17	32	41
(*433)	460	14	29	42	42	56	64
Br Telecm	460	16	27	34	11	16	24
(*463)	500	3	10	17	40	42	48
Cadbury	493	35	39	—	6	17	—
(*517)	542	8	15	—	30	45	—
Guinness	460	25	37	46	12	23	31
(*471)	500	9	18	28	34	50	55
GEC	300	32	38	42	2	5	9
(*327)	330	11	18	24	11	16	23
Hanson	260	14	17	21	5	10	13
(*267)	280	4	8	12	16	21	24
LASMO	110	15	21	25	7	12	15
(*116)	120	8	16	21	13	17	21
Lucas	180	22	26	31	3	7	11
(*197)	200	9	15	21	11	17	21
Pilkingtn	160	23	27	31	2	5	8
(*179)	180	9	15	20	9	14	17
Prudential	330	34	38	42	3	8	12
(*359)	360	13	19	25	12	22	26
Redland	550	55	64	71	6	21	28
(*595)	600	23	35	44	25	45	52
Royal Ins	317	26	—	—	8	—	—
(*333)	346	10	—	—	22	—	—
Tesco	220	12	18	23	9	17	19
(*222)	240	4	9	14	22	30	32
Vodafone	550	63	80	97	10	22	33
(*597)	600	30	52	67	30	45	57
Williams	360	37	43	48	3	10	14
(*391)	390	16	24	30	13	23	28
R-Royce	156	18	—	—	4	—	—
(*167)	176	7	—	—	14	—	—
Eastrn Elc	650	23	38	48	21	28	41
(*656)	700	5	17	27	56	60	73

	Series	Calls Mar	Calls Jun	Calls Sep	Puts Mar	Puts Jun	Puts Sep
Abby Nat	460	44	50	59	10	17	24
(*493)	500	19	28	38	29	36	43
Amstrad	40	7	8	10	3	4	6
(*42)	45	4	6	8	5	7	8
Barclays	600	39	49	61	23	30	39
(*616)	650	16	27	38	52	59	67
Blue Circ	330	26	31	39	15	25	33
(*337)	360	12	18	27	33	44	50
Br Gas	330	23	28	32	7	15	19
(*341)	360	8	13	18	24	33	36
Dixons	280	19	27	34	16	22	29
(*283)	300	11	19	25	28	34	41
Forte	240	28	32	36	6	12	15
(*259)	260	15	20	26	15	22	26
Hillsdwn	160	15	18	21	7	14	16
(*166)	180	6	8	12	18	27	29
Lonrho	140	11	17	22	12	16	20
(*140)	160	5	10	14	26	29	33
Sears	120	12	14	16	4	6	8
(*126)	130	6	9	11	8	12	13
Thrn Eml	1000	51	74	89	30	43	61
(*1010)	1050	27	49	63	58	69	90
Tomkins	240	14	21	26	11	15	20
(*243)	260	6	12	17	24	27	32
TSB	240	14	22	29	13	17	22
(*241)	260	6	13	18	27	30	34
Wellcome	650	51	67	88	30	48	58
(*663)	700	28	46	64	59	76	86
Fisons	130	22	28	35	11	17	22
(*139)	140	17	24	31	16	23	28
Natl Pwr	460	27	38	46	18	27	32
(*466)	500	10	20	28	42	50	58
Scot Pwr	460	22	34	42	20	27	34
(*462)	500	8	16	26	47	51	58

	Series	Calls Apr	Calls Jul	Calls Oct	Puts Apr	Puts Jul	Puts Oct
Glaxo	660	70	91	103	27	39	54
(*693)	700	43	65	76	52	64	78
HSBC	950	66	86	103	54	70	83
(*965)	1000	42	63	81	82	97	110
Reuter	1750	118	159	183	73	93	111
(*1784)	1800	90	133	156	97	118	135

FT-SE INDEX (*3380)

	3250	3300	3350	3400	3450	3500
Calls						
Jan	137	93	56	29	13	6
Feb	158	120	87	59	38	24
Mar	178	141	110	81	60	41
Apr	193	157	127	99	77	57
Jun	—	192	—	134	—	88
Puts						
Jan	7	15	30	56	92	136
Feb	25	38	55	78	107	145
Mar	43	56	75	97	125	158
Apr	57	71	90	113	141	173
Jun	—	98	—	140	—	195

January 5, 1994 Tot: 63147 Call: 40662 Put: 22485 FT-SE Call: 7031 Put: 7061
*Underlying security price.

COMMODITIES

COMMODITIES REPORT: Cocoa prices drove down in late trade though volume was moderate, while coffee slipped a little in what looks like a range it is stuck in for a few more days. White sugar prices slipped slightly in late trade. Wheat futures closed mostly lower in a thinly traded market, while barley was neglected.

LONDON COMMODITY EXCHANGE

COCOA

Mar	886-885	May	976-975
May	910-909	Jul	986-980
Jul	923-921	Sep	996-993
Sep	936-935	Dec	1015-1000
Dec	949-948		
Mar	966-965		Volume: 8382

ROBUSTA COFFEE ($)

Jan	1186-1176	Sep	1196-1195
Mar	1196-1195	Nov	1197-1195
May	1200-1199	Jan	1198-1195
Jul	1197-1196		Volume: 2993

NO.7 PREMIUM RAW SUGAR (6.00pm)

		Oct	11.05-11.28
Spot: 266.4		Jan	unq
Mar	10.81-10.88	Mar	unq
May	11.12-11.25	May	unq
Jul	11.27-11.47		Volume: 5

WHITE SUGAR (FOB)

Reuters		Oct	282.8-80.6
Spot: 286.0		Dec	282.3-78.8
Mar	285.5-84.8	Mar	283.3-79.8
May	287.8-87.1	May	286.2-80.9
Aug	292.3-90.8		Volume: 534

MEAT & LIVESTOCK COMMISSION
Average fatstock prices at representative markets on January 5

(p/kg lw)	Pig	Sheep	Cattle
GB:	63.61	94.85	119.36
(+/-)	-5.84	-2.06	-1.63
Eng/Wales:	63.60	94.75	118.64
(+/-)	-5.85	-1.90	-1.84
(%)	-12.2	-9.1	+0.3
Scotland:	64.25	95.18	122.65
(+/-)	-6.39	-3.23	-1.86
(%)	n/a	-66.8	+50.9

LONDON MEAT FUTURES
Live Pig (/kg)

	Open	Close		Open	Close
Aug	unq	..	Mar	unq	..
Sep	unq	..			Volume: 0

GNI LONDON GRAIN FUTURES

WHEAT (close £/t)

Jan	98.20
Mar	99.95
May	101.10
Jun	101.75
Sep	90.00
	Volume: 338

BARLEY (close £/t)

Jan	102.75
Mar	105.25
May	107.25
Sep	92.65
Nov	94.75
	Volume: 0

HI-PRO SOYA (close £/t)

Aug	unq
Oct	—
Dec	—
Feb	—
Apr	—
	Volume: 0

POTATO

(£/t)	Open	Close
Mar	unq	130.0
Apr	109.0	110.3
May	127.0	127.8
		Volume: 158

RUBBER
No 1 RSS Cif (p/kl)
Feb 61.75-62.25

ICIS-LOR (London 6.00pm): Levels continued to rebound ahead of last night's inventory figures which were expected to be bullish.

CRUDE OILS ($/barrel FOB)

Brent Physical	14.15	+0.50
Brent 15 day (Jan)	14.20	+0.45
Brent 15 day (Feb)	14.00	+0.40
W Texas Intermediate (Feb)	15.05	+0.50
W Texas Intermediate (Mar)	15.30	+0.45

PRODUCTS ($/MT)
Spot CIF NW Europe (prompt delivery)

	Bid	Offer
Premium Gas .15	143 (+1)	145 (+1)
Gasoil EEC	147 (+3)	148 (+3)
Non EEC IH Jan	150 (+3)	152 (+3)
Non EEC IH Feb	151 (+3)	153 (+3)
3.5 Fuel Oil	54 (n/c)	56 (+1)
Naphtha	133 (+3)	135 (+3)

IPE FUTURES
GNI Ltd

GAS OIL

Jan	146.00-46.25	Apr	145.50-46.00
Feb	146.50-46.75	May	146.00-46.25
Mar	145.75-46.00	Jun	146.50-46.75
			Vol: 19626

BRENT (6.00pm)

Feb	14.01-14.02	May	14.46-14.48
Mar	14.11-14.13	Jun	14.69 SLR
Apr	14.27-14.29		Vol: 57301

UNLEADED GASOLINE

Jan	137.50-47.00	Apr	163.00 SLR
Feb	149.00 SLR	May	165.00 SLR
Mar	n/a		Vol: 50

BIFFEX
GNI Ltd ($10/pt)

	High	Low	Close
Jan 94	1225	1215	1215
Feb 94	1255	1248	1248
Apr 94	1290	1285	1287
Jul 94	unq	unq	1165

Vol: 43 lots. Open int'st: 2321 Index 1213 -2

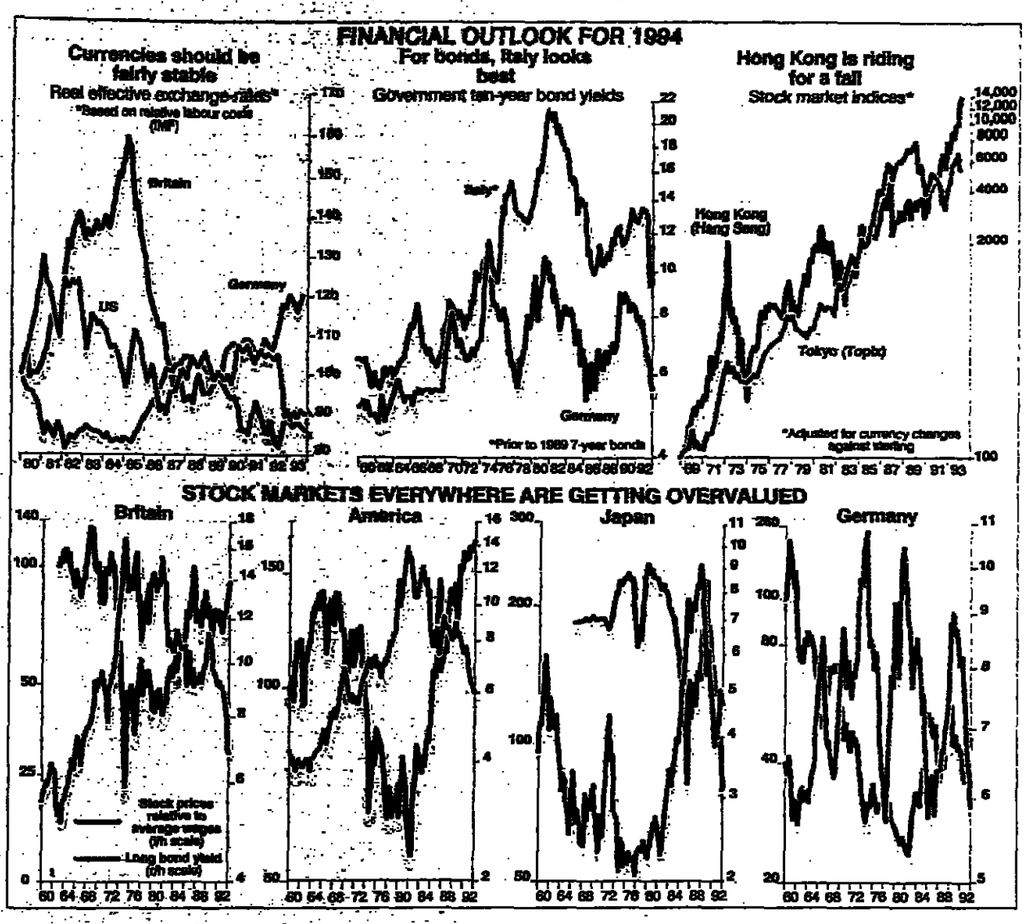
LONDON METAL EXCHANGE Rudolf Wolff
(Official) (Volume prev day)

	Cash	3mth	Vol
Copper Gde A ($/tonne)	1743.0-1743.5	1759.0-1760.0	3168475
Lead ($/tonne)	465.00-466.00	478.50-479.00	152425
Zinc Spec Hi Gde ($/tonne)	993.00-993.50	1013.0-1013.5	514475
Tin ($/tonne)	4733.0-4738.0	4780.0-4785.0	16140
Aluminium Hi Gde ($/tonne)	1120.5-1121.0	1138.0-1138.5	1389450
Nickel ($/tonne)	5255.0-5260.0	5320.0-5321.0	88002

ECONOMIC VIEW

A year when optimists will need to find a bigger fool

Anatole Kaletsky, in a sceptical mood, takes a look at the prospects for 1994



After the market's wild new year celebrations, a nasty hangover looks like becoming the main financial story of 1994. The danger this time is not the worldwide slump in economic activity that ended the great bull market of the 1980s. Recovery is well established in America and clearly beginning in Europe. In Britain, economic growth will suffer as Kenneth Clarke levies his unprecedented new taxes, but a relapse into recession is inconceivable. Is the main threat, then, inflation?

The inflation monster has been slain in the sense that there will be no return of the rapid inflation of the 1970s. But the fact that prices are unlikely to rise by 10 per cent a year, at least in this decade, does not mean inflation has disappeared: prices move in cycles and the main move in the year ahead will probably be up.

By the end of 1994, inflation in Britain, now at 1.4 per cent, will have more than doubled. In America, too, the inflation cycle is likely to bottom out early this year and start accelerating above 3 per cent by the end of 1994. Looking at the G7 countries as a group, it is hard to see why inflation in the next few years should remain consistently below the average of 2.7 per cent from 1960 to 1968.

There are now more vested interests than in the 1960s favouring some moderate inflation to relieve debt burdens and help to oil income redistribution and labour market adjustments. Add rising indirect taxes and a near certain turnround in oil and commodity prices, and the likelihood of faster inflation, especially in America and Britain, becomes clear. In Britain, I would expect inflation this year to double to 3 per cent plus and then gradually accelerate to 5 or 6 per cent as the economic cycle approaches its peak around 1997.

This would be a benign inflation outlook by historical standards. There is no evidence that inflation cycling between 2 and 6 per cent has detrimental effects on economic activity or financial markets — Japan's inflation averaged 5.7 per cent in its "miracle years" from 1960 to 1968. So why devote so much space to small changes in an indicato that is no longer a worry for most businessmen and investors? Because policymakers remain irrationally obsessed with inflation. Thus small pressures on prices are likely to provoke disproportionate policy responses and market reactions, and an ill-considered reversion in policy towards fighting inflation, instead of promoting growth, is one of the biggest risks in 1994, especially in Britain.

This brings me to my new year guesses about the financial and economic outlook. First, Britain. Over the past two years, I have been broadly optimistic, but the last Budget has changed my view. While the recovery is not about to collapse into another recession, Mr Clarke has underestimated the impact of his new taxes, and made a serious mistake in letting Eddie George, the Governor of the Bank of England, veto a sharp cut in interest rates. As a result, recovery is likely to falter in the spring and growth in 1994 as a whole will remain around 2 per cent instead of accelerating to 3 per cent, as forecast by the Treasury. With inflation rising above 3 per cent and sterling faltering alongside the economy, Mr George will have further excuses to delay cuts in interest rates. Eventually, short-term rates will probably fall to around 4 per cent, but too slowly to pre-empt economic and financial problems.

Sterling could prove vulnerable — despite the consensus in the City that the pound will rise — if the Bank is seen to be easing monetary policy from a position of economic weakness and self-confessed anxiety about inflation. By mid-year, Britain may be the one important country whose economy is disappointing market expectations about growth, while America, Germany and Japan accelerate. The result could be an old-fashioned sterling crisis at the traditional time in early autumn. I expect the pound to be the weakest major currency in what should be a dull year for the foreign exchanges. Surprisingly, the strongest currency may be the mark, since a German economic recovery is still not discounted in markets, while decent growth in America and a rebound in Japan are already "in the price".

Turning to the capital markets, signs of growth in Germany and mixed prospects for inflation worldwide have major implications. Long-term interest rates worldwide have fallen in almost a straight line for the past three years, and these ever lower rates have been powering stock markets.

The bull market in bonds is all but over. I cannot guess what will cause yields to start rising, but I would guess German yields will be above 6.5 per cent some time this year and British gilts will yield 7 per cent or more. If so, stock markets will be in even bigger trouble. Although the mechanical linkages between interest rates and stock prices often posited by City analysts have not given reliable signals in the past, stock markets now depend more on low interest rates than ever. As the charts show, most markets are at or near record levels relative to wages. In the long run, stock prices tend to rise steadily with productivity and economic growth. On that basis, world markets could end 1994 not far from present levels and even gain modestly in future years as conditions stabilise. But before such stability arrives, there are likely to be big setbacks on most bourses — Tokyo being the probable exception. For London, a fall of about 20 per cent seems on the cards. For out and out bears, the place to be in 1994 is Hong Kong, where unwinding speculative mania could easily see the market halve. The question of when the bubble will burst is one to which I hope to return.

Why do I believe that world markets are overvalued, when many analysts are still bullish, especially on bonds in Germany, France and Japan? Conventional wisdom on bonds is summarised by Lehman Brothers: "It is too early to sell. This time, don't leave something for the next man, because if perchance US growth relapses, exceptionally low inflation expectations could propel bond yields to new and record lows."

My first objection to this conventional wisdom is that the wise investor *should* always "leave something for the next man". When a market is overvalued, you should not rely on a "bigger fool" to buy your stock at an even higher price. The more fundamental reason for caution is that so much good news is already discounted. For example, everyone knows that short-term interest rates will fall further in Germany, France and Japan. But why should these cuts in short rates reduce long-term interest rates that are already near record lows? A differential of two points between short rates and ten-year yields is quite normal in a growing economy with a healthy appetite for credit. On the other hand, an interest rate of only 5.8 per cent seems a meagre reward for lending money for ten years to the French or German governments, however good the prospects for inflation may be this year. Yields briefly fell as low as this in the 1950s and 1960s, but that was before the systematic robbery of bond investors through inflation. Why should investors accept lower rates now than in the 1960s to tie up their money for ten years?

In reality, for instance, investors do not expect to hold Japanese bonds to maturity and simply clip 3 per cent coupons until 2004. They plan to sell them in a few months to somebody else on a yield of 2.5 per cent and record a big capital gain. But who will the somebody else be? This is where the bigger fool comes in — and warns us that the bull market is about to collapse.

That said, some markets still seem attractive for long-term investors. The most notable case is Italy, whose bonds still yield 8.9 per cent. If you believe, as I do, that Italy is on the way to political reconstruction, and will become one of the healthiest economies in Europe, Italian bonds and equities are both attractive. Assuming no further decline in a lira already undervalued against the mark, there is scope for Italian bonds to gain almost 40 per cent relative to German ones, and the Italian stock market is comparably under-priced.

The same argument applies to some extent for Britain. Although 1994 may prove a disappointing year, long-term prospects are better than in Germany or France. There seems ample scope for British bond yields to move closer to Germany's and share prices to out-perform long term. But it is likely to be a case of first the bad news, then the good.

TEMPUS

Poor returns on dowry

IF 1993 was a bumper year for money managers, the payout for those whose money was managed is looking less impressive. Returns from investment for pension funds were averaging 28 per cent, according to statistics from The WM Company. The life houses which, unlike occupational pension funds, are curiously shy in producing statistics, are reckoned to have made similar gains. But the recent crop of reversionary bonuses from endowment policies will give little cause for investors to cheer, with rates maintained or reduced from the previous year's levels.

Both General Accident and Scottish Life have reduced reversionary bonus rates. The source of their doom and gloom is inflation, which historically has kept interest rates and returns high. Insurance companies traditionally keep more than 20 per cent of their funds in fixed-interest stocks, in order to match the liabilities on the insured element of policies; falling rates have spelt out a message of lower returns. At the same time, growth in dividend income from equities has slowed in a low inflation, lower growth environment.

That scenario may have been overworked. The bias to fixed interest has helped endowment funds in recent years: over the three years to 1992, the return from equities was just above 9 per cent, while bonds averaged 14.9 per cent. However, most of the life companies have maintained a high level of exposure to property, negating the fixed-interest gain. But the real risks for policyholders in a low inflation, low real return environment are costs. Typically, life houses will take between 2 and 3 per cent of the return in expenses; arguably a nil inflation environment with interest rates of 3 per cent would leave nothing for investors. But, in such a world, investment managers might be dispensed with too.

Westland

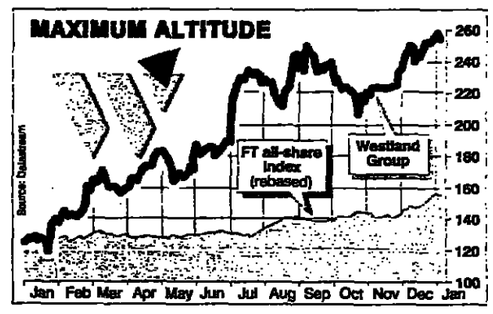
FOR A company with flat short-term prospects, Westland's stock market performance has been anything but dull.

Having outperformed the market in 1993, Westland shares stand at a premium to forecast market multiples as far ahead as 1996. Even the loss of a £400 million order for EH101 helicopters from Canada failed to ground the shares and yesterday's order for Lynx helicopters from Brazil boosts the order book to £1.55 billion.

This is all jam tomorrow, and continuing whispers of a possible bid from GKN, which owns 30 per cent, are said to be propping up the shares, which are tightly held. The company sold five helicopters in 1993 and the market is expecting fewer this year, while the EH101 production does not really get going until 1996.

But the bid scenario fails to recognise Westland's underlying profitability: the company makes a comfortable living repairing and maintaining a worldwide fleet of 1,000 helicopters.

Margins on such work are high, as customers have little alternative but to buy spare parts from the manufacturer. This business has kept Westland ticking over in a lean patch, but the shares are already discounting strong profits growth two years out. At their current 265p, Westland shares are demanding earnings per share growth of more than a third by October 1995, well before the EH101 is really flying.



Lloyd's

CRACKS are beginning to appear in the corporate capital veneer of the Lloyd's insurance market. Abtrust Lloyd's Insurance Trust, one of the new breed of limited liability investors, has been forced to scale back its underwriting. Instead of writing £50 million of premiums this year, the company is to underwrite £38.3 million.

Investors may look at this in one of two ways. They can give management a slap on the back and applaud them for holding back from joining some of the less quality syndicates. Or they can take umbrage over the fact that their company failed to win adequate capacity on the market's best syndicates so that not all their money is being made to work twice over.

The company naturally argues the former case, claiming that it is being prudent by restraining itself while rivals bleat that if the company was of better standing it would have been able to win allocations on the best syndicates. It will be two years at the earliest before the truth is clear.

Kwik Save

KWIK Save's decision to sell its convenience store chain will be welcomed by shareholders. Since the group bought Tates seven years ago, the convenience store sector has become increasingly unattractive as superstores have extended their geographical reach and their opening hours. Moreover, it is a needless distraction from the core Kwik Save chain at a time when it is facing intensifying competition as more discounters spring up and the major superstores encroach on its territory by lowering their prices.

But for the very same reason, it is unfortunate Kwik Save had to retain the freeholds of 35 stores at a cost of £7.6 million. It is spending £120 million a year on opening and refurbishing its core Kwik Save store portfolio. It can ill afford to tie up capital in this way. Derek Pretty, Kwik Save's finance director, says the outlets are very "marketable" — he should do his shareholders a favour and get rid of the sites quickly.

Futures

RECORD levels of business on futures and options exchanges ought to be a sign that the underlying commodity is volatile. The supposed rationale of all defenders of such markets is that they simply provide protection for ordinary sellers or buyers of a commodity, oil, cocoa, shares or currencies. Airlines, for example, are highly sensitive to the price of jet fuel and the International Petroleum Exchange does a useful business trading in the product.

The alternative school of thought suggests that derivatives have a tendency of leading the underlying markets by the nose and compounding any perceived gains or anticipated losses. But the purpose of any free market is ultimately to correct imbalances in supply and demand, and in that sense the IPE has performed its task well in pointing the finger at burgeoning oversupply of oil

BUSINESS LETTERS

Litigation may be better for Lloyd's and for names

From Mr John Charnley

Sir, Lloyd's, in its settlement offer, is insisting that names who have applied to the hardship committee (MHC) must accept the offer, or be refused consideration by the MHC. Lloyd's argument for this is that if names do not accept the settlement offer, they are not doing all they can to reduce their losses.

However, this appears to be a false argument. For many names, the settlement offer still leaves them insolvent several times over, and litigation offers a better prospect. Names who decide to litigate will do so only if they honestly believe that there is a better chance of getting more by litigation than from the settlement offer. They should have the right to do so.

Lloyd's and the MHC will benefit if a name goes this route in four ways. Firstly, the amount gained may be greater. Secondly, none of the amount will have come from the central fund. Thirdly, successful action against E & O insurers will bring new funds into Lloyd's from the external re-insurance market. Fourthly, only by a court decision will E & O insurers, and their re-insurers, be obliged to meet their liabilities in full. At present, they are only offering one-half of their potential liability, and won't offer more without litigation.

From this, it appears that potentially litigating names should encourage the matter to go to court. Lloyd's can then target the central fund monies more creatively and also help the very hardest hit, allowing them to trade through.

Yours faithfully,
JOHN CHARNLEY,
Wickham Vineyards,
Botley Road,
Shedfield, Hampshire.

Double standards

From R. W. Wheatley

Sir, I deposited a cheque from a building society on Christmas Eve and asked the Barclays counter clerk when it would be cleared. I was informed January 4 or 5 would be the earliest, as December 24, being a half-day, did not count towards the days needed for clearance, although the amount would be posted to my account that day.

Consequently I asked, if my account had become overdrawn on December 24, would a charge have been made, and was confidentially assured that it would have been. Once again, it would appear to be one law for the bank and another for the customer.

Yours truly,
R.W. WHEATLEY,
Maple Lodge, 3 Elven Close,
East Dean, Eastbourne,
East Sussex.

NOTICE TO HOUSE OF FRASER CARDHOLDERS

The rate of interest applicable to House of Fraser Card Accounts operated by The First Personal Bank plc is to be reduced to 2.14% [equivalent to an **APR** of **28.9** (variable).] The new rate of interest will become effective on 14th February 1994.

The Financial and Related particulars in cardholders' credit agreements are varied to reflect this reduction in accordance with the provisions of those agreements.

The First Personal Bank plc trading as FraserCard Services, Welbeck House, Bond Street, Bristol BS1 3LB.

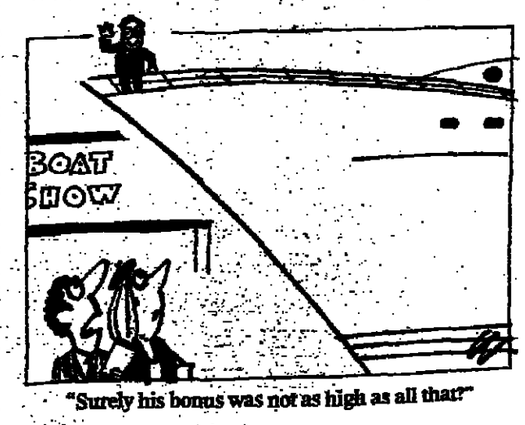
THE TIMES CITY DIARY

Fitzalan Howard bows out

ANOTHER City chapter ends. Lord Mark Fitzalan Howard, who perhaps understands the murky world of investment trusts more than most, is to retire as chairman of Fleming Investment Trust Management in March, after more than 30 years in the industry. He began his career as a book-keeper in the late 1950s, with the Guardian Investment Trust, which later became Fleming's Far Eastern fund. A director of Robert Fleming since 1971, he went on to become chairman of the Association of Investment Trust Companies in 1982-83 and remains as enthusiastic as ever towards the cause. "I feel I'm leaving on a high note," he adds. Last autumn, he oversaw the launch of the highly successful Fleming Chinese Investment Trust, which raised £60 million. He will be succeeded by Patrick Gifford, who became chief executive on January 1, and, like his predecessor, has a strong interest in the Far East. After joining Fleming in 1969, he opened a Tokyo office for Jardine Fleming in 1971, and joined the board of Robert Fleming Holdings a decade later, with responsibility for Far Eastern business. He later took charge of all international equity investment activities.

Painful extraction

DENTISTS in France are angry about a proposed 6 per cent rise in dental charges, due to take effect next month. Jean-Michel Krischer, president of the Union of Young Dental Surgeons, has denounced the rise as excessive, in an industry already generating Fr38 billion in annual turnover. Not surprising, perhaps, in a country where a simple filling costs a minimum of Fr800, a crown between Fr3,000 and Fr10,000 and a replacement tooth can cost Fr14,000. With social security and private insurance of Fr150 a month covering 70 per cent up to a limit of Fr1,500 dental fees, it is little wonder extensive work can require patients to take out bank loans. One recalls a recent government survey that indicated that 40 per cent of French people do not clean their teeth every day.



"Surely his bonus was not as high as all that?"

A RIPPLE of surprise in the newsroom yesterday when the entry "Yeo restructure" flashed up on the Reuters wire at 13.09. A dramatic defence by the beleaguered environment minister? Not exactly. The story began: "Food and beverage group Yeo Hiap Seng ... Similar gremlins on Topic, which noted that Fairline's shares were up on account of the "boar show".

Charter play

SIR Donald Gosling, joint chairman of National Car Parks and an enthusiastic boat owner, has surfaced in the preamble to *Buying a Luxury Yacht* (Gillan Beach, £40), a guide published in time for the London International Boat Show. Commending the book, Sir Donald notes that his purchases over the years have ranged from a 12ft mahogany dinghy to the 75m motoryacht *Leander*, launched in the former East Germany in 1992. Surprise, surprise — a few pages later comes a glossy advertisement for a luxury motoryacht that sports two suites, nine double guest staterooms and a crew of 22. The *Leander*, of course; up for charter at £28,000 a day. The show itself throws up a curious array of exhibitors, ranging from Allied Dunbar life assurance to helicopter training lessons and even Brighton Marina, built by ill-fated Brent Walker, which is still trying to sell itself as Britain's premier anchorage.

Age game

TRUST an analyst to work out that the age of a Lloyd's name increases by one year every year — and this bodes well for the influx of new corporate funds. As one City scribbler puts it: "The average age of a traditional Lloyd's name is 58 and so in ten years' time 50 per cent will be dead and the market will in the hands of the corporate capital companies." Could be time to buy shares.

JON ASHWORTH

THE TIMES UNIT TRUST INFORMATION SERVICE

	Bid	Offer	+/-	Yld %
AIB UNIT TRUST MANAGERS LTD 51 Belmont Rd, Uxbridge, Middx UB8 1RZ 0895 259 783				
Grofund Amer	168.30	177.10	-0.60	...
Grofund Equity	251.20	266.80	...	1.61
Grofund Euro	203.40	214.10	+0.40	...
Grofund Expt Bal	123.60	128.10	-0.80	1.22
Grofund Gilt	82.64	85.20	-0.29	4.24
Grofund Japan	156.30	164.50	+2.10	...
AXA EQUITY & LAW UNIT TST MGRS Equity & Law Hse, Corpn St, Coventry 0203 553 231				
General Acc	543.70	576.50	+3.00	2.10
General Inc	489.90	521.20	+2.80	2.10
UK Growth Acc	372.00	395.80	+2.00	2.26
UK Growth Inc	260.40	277.10	+1.30	2.26
Higher Inc Acc	695.00	739.40	+4.10	3.20
Higher Inc Inc	415.60	442.20	+2.50	3.20
Gilts/Fxd Int Acc	196.00	206.90	-0.40	5.49
Gilts/Fxd Int Inc	100.20	105.80	-0.20	5.49
Nth America	262.90	279.70	+0.80	...
Far East	367.70	391.20	+2.30	...
Europe	274.20	291.80	+2.80	0.52
Brit Excell	74.25	78.99	-0.57	2.36
Brit Fndmtls Acc	105.30	112.30	+0.60	3.97
Brit Fndmtls Inc	83.10	65.22	+0.47	3.97
Global Opps	86.75	92.29	-0.39	...
Balanced Acc	56.24	59.83†	+0.27	2.14
Balanced Inc	55.73	59.23†	+0.27	2.14
ABBEY UNIT TST MGRS 80 Holdenhurst Rd, Bournemouth 0345 717 373				
High Income				
Gilts & Fixed Int	141.70	150.20†	-0.10	5.33
High Inc Equity	172.60	183.60†	+0.60	4.29
Worldwide Bond	272.80	290.30	-0.50	3.63
Capital Growth				
American Growth	306.00	327.20†	+0.70	.97
Asian Pacific	425.50	452.60	-2.00	.21
Assets & Earnings	268.60	285.70	-0.40	1.90
Comdty & Energy	129.60	138.60	-3.20	.40
1992 Enterprise	94.03	100.50	-0.20	1.91
Euro Capital Inc	129.20	137.10	+0.40	.71
General	240.00	255.30	+0.60	2.13
Japan	112.80	120.60	+1.40	...
Mastertrust	144.50	154.50	+0.60	1.30
UK Growth Dist	133.00	141.40	-0.60	2.02
US Emerging Cos	135.70	144.30	+0.90	...
Income & Growth	406.50	432.40		3.03
Ethical	73.91	78.62	+0.37	2.31
International	118.80	126.30	+1.10	.40
Dividend & Growth	63.92	68.00†	+0.18	4.13
Global Gwth & Scr	64.42	68.53	-0.05	2.77
ABERFORTH UNIT TRUST MGRS LTD 14 Melville St, Edinburgh EH3 7NS 031 220 0733				
UK Small Cos	1640.0	1712.0	...	...
ABTRUST UNIT TRUST MGRS LTD 10 Queens Terrace, Aberdeen AB9 1QJ 0800 833 580				
Aberdeen Portfolio	65.44	66.66†	-0.05	0.75
Amer Inc & Growth	45.47	48.13	+0.01	0.65
Cash	50.19	50.19†	...	4.79
European	105.01	111.50	+0.59	...
European Income	98.61	104.60†	-0.19	1.43
Exempt	1044.4	1094.0†	-0.50	3.49
Extra Income	56.23	59.98†	+0.22	4.39
Far East Emg Ecd	135.20	145.80	-1.52	0.45
Fixed Interest	24.84	26.52†	-0.05	6.96
Fund Inv Tst	183.00	195.30	+1.00	0.87
Japan	180.00	191.80	+1.30	...
Latin American	74.71	79.49	+0.40	0.63
Pacific	83.01	88.90	-0.82	0.31
Property Share	74.46	79.49†	-0.20	1.66
UK Emerging Cos	65.59	70.01†	-0.21	1.78
UK Growth	47.22	50.81	+0.20	2.32
World Growth	80.24	85.64	-0.52	0.84
Ethical	70.26	75.01†	+0.44	2.37
Aberdeen Gilt Inc	56.04	56.04†	-0.17	7.29
ACUMA FUND MANAGERS LTD 5 Rayleigh Rd, Hutton, Essex 0277 690 336				
UK Equity Income	97.10	103.30	-0.50	3.24
UK Equity Growth	85.51	90.97	+0.51	2.59
European	67.64	71.96	+0.24	1.36
Nth American	68.73	73.12	+0.55	1.00
Far Eastern	70.25	74.78†	-0.95	0.27
Money	65.10	65.10†	+0.01	4.36
Fixed Interest	74.30	79.04	-0.12	5.90
Index Linked Gilt	70.39	74.88	-0.21	1.35
AEGON UNIT TRUSTS LTD 28 St Andrew Square, Edinburgh EH2 1YF 031 549 3232				
British Growth	71.43	75.99	+0.28	2.33
British Income	80.99	86.16	-1.05	3.10
Select Portfolio	86.98	92.53	+0.47	...
ALLCHURCHES INV MGMT SVS LTD 101 King's Road Brentwood CM14 4DR 0452 305 958				
Amity Income	78.96	83.78	+0.16	1.95
Income Builder Inc	71.01	75.54†	-0.33	2.70
ALLIED DUNBAR UNIT TSTS PLC Allied Dunbar Centre, Swindon SN1 1EL 1FA dlg: 0793 610 366 Client dlg: 0793 514 514				
Balanced Trusts				
Growth & Income	252.90	270.20	-0.50	2.79
Capital	433.00	462.80	-0.60	1.67
Balanced	715.70	765.00†	-0.70	2.24
Accumulator	1305.0	1395.0	-3.00	2.76
Income Trusts				
American Income	50.37	53.84	-0.30	3.06
High Income	445.80	476.50	-0.80	3.33
Equity Income	249.00	266.10†	-0.40	3.38
High Yield	275.10	294.00†	-0.60	3.17
Govt Securities	36.02	38.02	-0.11	4.81
International Trusts				
Amer Spec Sits	137.90	147.40	+0.70	0.29
European Growth	33.33	35.61	-0.03	0.42
International	162.50	173.50	+1.40	0.34
Japan	188.60	201.30†	+3.90	0.01
Pacific	459.40	491.00†	+0.30	0.11
Secs of America	432.20	460.10†	-1.40	0.60
Wwide Asset Val	47.84	51.12	+0.35	0.16
Specialist Trusts				
Asset Value	558.60	597.10†	-1.90	2.10
Conv & Gilt	51.28	54.81	+0.23	3.67
Smaller Cos	174.60	186.60†	+0.30	1.16
2nd Smaller Cos	166.80	178.30	+0.50	1.14
Recovery	145.30	155.30	+0.50	1.87
Met Min & Cdty	164.80	176.10	+1.40	0.71
Oseas Earnings	361.50	386.40†	+1.20	2.09
Technology	159.00	169.90	+0.30	0.06
UK Special Sits	464.90	496.90	...	1.95
B & C E UNIT TRUST MGMT LTD Manor Royal, Crawley RH10 2QP 0293 526 911				
Cntrctd Out Pens	105.30	109.30	...	1.45
Foundtn Persl Pens	67.91	70.55	...	4.00
BSI-THORNHILL UNIT TST MGRS LTD 28 St John's Sq, London EC1M 4AE 071 251 6767				
Capital	76.30	81.16	+0.28	1.91
International	63.72	67.78	+0.05	0.50
BAILLIE GIFFORD & CO LTD 1 Rutland Court, Edinburgh EH3 8EY 031 222 4242				
America	308.10	331.20	+0.60	...
Bond	129.50	136.20†	-0.70	5.78
Brit Smlr Cos	99.45	105.80	+0.60	0.96
Conv & Gen	64.91	69.27†	+0.41	5.03
Energy	448.00	486.60†	+1.30	0.24
Europe	223.60	237.50†	+0.70	0.50
Euro Smlr Cos	97.55	103.40	+0.60	0.93
Income Gwth	358.10	382.20†	+1.00	4.02
Japan	304.20	323.60	+4.00	...
Pacific	136.00	144.70†	...	0.57
UK Smlr Cos	49.05	52.18†	+0.09	0.91
Japan Fd	689.30	718.30	+8.70	...
Mngd Fd	183.10	194.90†	+0.60	2.50
BANK OF IRELAND FUND MGRS LTD 36 Queen St, London EC4R 1BN 071 489 8673				
Brit & Oseas	310.40	326.70	+3.60	1.12
Capital Gwth	119.00	125.30	-1.20	2.15
Wwide Opps	214.80	226.10	+1.80	0.43
BARCLAYS UNICORN LTD 11 Broadway, Stratford E15 4BJ 081 534 5544				
Balanced Trusts				
Brit Inv Fd Inc	368.60	384.00	+0.80	2.40
European Bd Inc	101.60	105.20	-0.20	7.06
Exempt	80.62	86.00	+0.20	3.67
Financial	78.40	83.85†	+0.06	2.05
500	462.50	493.40	+2.10	2.28
General	287.20	307.20	+0.90	2.20
Property	245.40	262.50†	...	5.65
Trustee	195.10	208.70†	+0.30	1.83
Income Trusts				
Cash Inc	100.00	100.00†	-0.10	4.83
Extra Income	123.70	132.40	-0.50	3.87
Gilt & Fxd Int	64.00	66.15†	-0.23	7.53
Income	567.80	607.30	+1.60	3.79
Income Builder	69.71	74.16	+0.12	4.46
Intl Income	70.67	75.19†	-0.09	2.76
Growth Trusts - UK				
Capital	124.70	133.10	+0.10	2.25
Leisure	121.40	129.90	-0.90	1.31
Recovery	424.10	453.60	+1.50	2.33
Smlr Cos Inc	41.49	44.49	+0.12	1.98
Special Sits	286.90	306.90	+1.80	1.79
Growth Trusts - Overseas				
America	135.30	143.50	+0.20	0.15
Aust Acc	259.60	276.10	+2.10	1.36
Aust Inc	162.50	172.80†	+1.30	1.36
Euro Gwth Inc	142.30	150.90	+0.70	0.41
Japan & Gen Inc	166.60	176.40	+1.90	...
Japan Spec Sits	71.80	76.06	+0.57	...
Univ Tech Inc	78.45	83.37	-0.05	0.59
Worldwide	180.00	191.10†	+1.00	0.50
BARING FUND MANAGERS LTD PO Box 156, Beckenham, Kent BR3 4XQ 081 658 9002				
American Growth	99.91	106.00†	-0.10	...
Amer Smlr Cos	133.60	143.50	-0.10	...
Cash Trust	50.37	50.37†	...	4.90
Convertibles	60.11	64.28†	+0.31	5.60
Eastern	341.40	367.80	-2.30	1.50
Equity Income	95.79	101.90	-0.50	5.00
European Growth	295.70	314.30	+0.80	1.50
Europe	206.60	220.70†	+1.60	1.50
German Growth	75.52	80.39	-0.38	0.70
Global Bond	71.50	75.80	-0.22	5.30
Global Growth	133.10	142.00†	+0.40	...
Japan Growth	196.10	210.50	-2.90	...
Japan Sunrise	169.80	181.20	+2.10	...
Korea Trust	69.36	73.16	+0.63	...
Portfolio	139.60	149.20	+0.80	3.20
UK Growth	95.70	101.80	-1.00	2.80
UK Smaller Cos	94.44	101.00	+0.70	1.90
Select Managers	78.52	83.99	+0.16	2.00
BLACKSTONE FRANKS UT MGRS LTD 26-34 Old Street, London EC1V 9HL 071 250 3300				
Intl Gwth Port Inc	79.48	84.55	...	...
Special Oppor Inc	54.66	58.15	...	...
BREWIN DOLPHIN UT MGRS LTD 5 Giltspur St, London EC1A 9DE 071 236 6441				
Special Sits	176.70	189.00	-1.10	0.50
Dividend	86.67	92.69	-0.62	4.12
Int Gth & Inc	230.80	246.80†	-1.90	2.66
UK & Gen	47.69	51.01	-0.20	1.27
Fund of Funds	68.23	72.97	+0.20	..
BRITANNIA LIFE UNIT MGRS LTD 50 Bothwell Street, Glasgow G2 6HR 041 223 6020				
Balanced Growth	111.89	119.67	+0.76	1.55
Smaller Cos	100.69	107.69	+0.24	1.03
Higher Yield	46.48	49.71†	+0.24	3.01
American Gth Inc	71.46	76.42	+0.36	...
European Growth	130.21	139.26	+1.16	0.17
Global Bond Inc	31.75	33.68†	-0.09	4.86
Mngd Pfolio Inc	43.74	46.78	+0.23	1.06
BURRAGE UNIT TST MGMT LTD 117 Fenchurch St, London EC3M 5AL 071 480 7226				
Short Dated Gilt	70.31	71.27	-0.13	4.89
CIS UNIT MANAGERS LTD PO Box 105, Manchester M60 8AH 061 837 5060				
Environ	154.20	164.10†	+0.70	1.28
UK Growth	172.80	183.90	+0.20	1.69
UK Income	143.00	152.20	+0.30	3.63
CANADA LIFE UNIT TST MGRS LTD High St, Potters Bar, Herts EN6 5BA 0707 651 122				
Can Gen Dist	195.80	207.50	+1.10	1.74
-do- Income Dist	117.40	124.50	-0.40	4.29
Gilt & Fxd Int	45.91	48.67	-0.24	5.59
For Cannon see Lincoln National				
CAPEL-CURE MYERS UT MGMT LTD 35 Fountain Street, Manchester M2 2AF 061 236 5685 Enq: 061 236 5685 Dlg: 061 236 5362				
American & Gen	150.70	160.40	+0.30	...
European Inc	78.81	83.46	+0.31	0.52
Far East & Gen	65.25	69.42	+1.07	...
Smaller Cos (4-1)	78.97	84.02	+0.54	1.55
Growth	440.00	470.60	-2.20	1.95
Income & Growth	441.70	469.00	+6.00	3.16
Master Portfolio	1109.5	1150.8†	+48.00	1.70
Special Sits	99.63	105.99†	-0.36	1.93
High Yield	1413.0	1457.0	+10.00	3.71
CAPITAL HOUSE UNIT TST MGRS Capital House, Festival Square, Edinburgh 031 228 4477 Dealing: 0800 833 561				
American Gwth Tst	37.83	40.45	-0.06	0.91
Cash Income	50.23	50.23	...	5.30
European Gwth	39.70	42.34	...	0.83
Income & Gwth Inc	29.36	31.40	...	3.94
Intnl Gwth	31.76	33.96	-0.21	0.76
Japan Gwth	24.54	26.24	+0.34	...
Managed Tst Inc	52.09	55.71	-0.02	0.47
Oriental Opps Inc	186.10	199.00	-0.70	0.49
Property Shares	46.02	49.21†	+2.21	1.65
Smaller Cos	30.92	33.06	-0.79	1.60
UK Growth Tst	26.97	29.84	-0.33	2.61
Royal Scottish Assurance				
Cap Hse Global Inc	75.18	80.40	+0.40	1.60
Cap Hse UK Inc	71.33	76.28	+0.31	2.24
Exempt	23.59	24.26	...	...
Formerly Brown Shipley				
European Inc	26.35	28.18	-0.08	0.28
European Acc	27.33	29.22	-0.09	0.38
Financial	156.80	167.60	+0.60	2.43
Foundation	92.02	98.41	+0.65	2.59
German	52.22	55.85	-0.03	0.07
High Income	81.03	86.66†	+0.28	5.89
Income	141.00	150.80	+0.80	3.65
Intl Growth	38.43	41.10	-0.46	0.16
Mngd Pfolio Inc	110.70	118.30	+0.80	1.56
Mngd Pfolio Acc	210.50	225.10	+1.60	1.56
Monthly Income	84.06	89.90†	+0.53	3.58
North American	109.10	116.60†	...	0.16
Orient	150.60	161.00	+1.30	...
CAZENOVE UNIT TRUST MGMT LTD 3 Copthall Avenue, London EC2R 7BH 071 606 0708				
Cazenove Portfolio	84.24	90.10†	+0.24	2.12
American Portfolio	90.82	96.93†	+0.02	0.99
European Portfolio	92.64	98.80	-0.15	1.00
Japanese Portfolio	61.98	66.00	+1.15	...
Pacific Portfolio	163.59	175.91†	+0.69	0.65
UK Inc & Growth	76.96	82.57	-0.38	3.58
Utility & Bond	60.36	61.10	-0.13	5.91
CENTURY UNIT TRUSTS LTD 5 Old Bailey, London EC4M 7BA 071 332 5000				
UK General Tst	67.85	72.18	-0.19	2.77
Global Tst	65.01	69.15	-0.10	0.28
Recovery Tst	71.29	75.84	+0.24	1.74
CHARTERED ASSET MGMT LTD 151 Farringdon Rd, London EC1R 3AD 071 837 7667				
Intl Growth	150.23	162.18†	...	...
UK Growth	109.45	118.54	...	1.07
UK Income	111.05	120.94†	...	4.02
CITY FINANCIAL UT MGRS LTD 1 White Hart Yard, London Bridge SE1 071 407 5966				
Beckman Intl	92.03	97.20	-1.16	1.72
Beck Bio-Tech	40.95	43.14†	...	...
Acorn Ethical Tst	154.52	162.66†	...	1.24
City Fin Assets	73.45	77.32	...	1.59
City Fin America	81.38	85.66	+0.86	...
City Fin Intl	79.89	84.09	-2.42	0.47
City Fin Japan	154.54	162.67	+3.40	...
Friars Hse Cap	279.67	295.95†	...	2.21
Friars Hse Inc	210.15	222.38	...	4.81
Buckley Wrld Grth	143.68	152.85	+5.35	0.65
Fairmnt Cap Gth	140.68	148.08†	...	...
-do- Inc & Gth	117.65	123.84†	...	1.56
Fairmount Intl	162.23	170.77†	...	...
City Fin Ptfo Inc	63.29	67.33†	...	2.47
CITY OF LONDON UNIT TST MGRS LTD 10 Eastcheap, London EC3M 1AJ 0392 412 144				
Emerging Markets	65.11	69.09	+0.57	...
CLERICAL MEDICAL UT MGRS LTD Narrow Plain, Bristol BS2 0JH 0800 373 393				
American Gwth	58.16	62.71	-0.22	...
Atlas Mngd Gwth	38.43	41.32	-0.10	0.03
Dragon Growth	88.63	94.79	-0.29	0.12
Equity High Inc	88.14	93.52†	+0.29	3.34
European Gwth	49.67	52.70	+0.16	0.67
Evergreen	30.86	33.00	+0.02	...
General Equity	87.81	93.17	+0.32	2.05
Gilt & Fxd Int Inc	27.78	29.19†	-0.03	7.87
Japan Growth	43.34	46.77	+0.47	...
Pedigree Growth	52.11	55.29	+0.30	1.95
Ped Sm Cos Inc	32.00	33.95	-0.15	0.81
Retirement Inc	27.70	29.79	+0.11	4.98
Special Sits	37.65	40.27	+0.21	1.79
UK & Overseas	51.70	54.85	+0.15	0.90
COLONIAL MUTUAL UT MGRS LTD Chatham Maritime, Kent ME4 4YY 0634 898 800				
Capital	67.52	72.21	+0.41	2.66
Income	64.79	69.29	-0.29	3.99
COMMERCIAL UNION FINANCIAL MANAGEMENT INTERNATIONAL LTD Exchange Court, 3 Bedford Park, Croydon CR0 2AQ 081 686 9818				
PRESTIGE PORTFOLIO (PPT FUNDS)				
Income Funds				
Equity Inc	170.34	181.21	-2.19	4.88
Fixed & Convertible	47.71	50.76†	+0.06	5.59
Monthly Inc Plus	54.34	57.81	-0.04	7.75
Preference Share	52.89	56.27†	+0.02	6.76
Balanced Funds				
High Yield	138.40	147.23†	+0.56	5.58
Managed Fund	70.89	75.42	+0.17	2.67
UK Growth Funds				
Smaller Cos	41.53	44.18	-0.57	1.86
UK & General	81.67	86.88	-0.40	2.49
UK Growth	141.38	150.40	-1.42	1.59
International Growth Funds				
Europe Growth	184.45	196.22	-0.60	...
Far Eastern Grth	152.09	161.80	-1.80	0.26
Global Bond	88.28	93.80	-0.19	5.70
Japan Growth	109.76	116.77	+1.56	...
North Amer Grth	164.44	174.94	-2.70	...
Oriental Growth	97.62	103.85	-1.58	...
Worldwide Growth	63.94	68.02	+0.16	0.25
OTHER CU TRUSTS (NON PPT FUNDS)				
Deposit Fund	92.40	92.40	+0.01	4.71
Homemaker Fund	80.57	85.71	-0.39	1.79
Quilter Fund	143.58	152.74	+0.56	1.98
CONFEDERATION FUNDS MGMT LTD Lytton Way, Stevenage, Herts SG1 2NN 0438 744 540				
Growth Inc	60.14	63.97†	-0.23	2.60
High Income	35.66	37.93	+0.06	4.20
Japan	31.99	34.03	+0.59	...
Smaller Cos Inc	30.86	32.82	+0.04	2.30
Smaller Cos	32.12	34.16	+0.05	2.30
North American	33.17	35.28	+0.16	0.50
European	36.60	38.93	+0.12	0.60
CONSISTENT UNIT TST MGMT CO LTD 1 White Hart Yd, London Bridge SE1 1NX 071 407 5966				
Consistent UT	32.51	34.87	...	4.24
COOKE (HENRY) INV FUNDS LTD 1 King St, Manchester M60 3AH 0800 526 358				
Growth	141.30	150.40	-0.40	1.86
Income	77.98	82.96	-0.37	4.12
European	59.50	63.30†	-0.16	0.77
Recovery	138.10	147.00	-1.20	1.57
CO-OP PENSION FDS UT MGRS LTD 78-80 Cornhill, London EC3V 3NJ 071 283 9494				
Equity Dist	865.60	879.90†	...	3.45
CREDIT SUISSE INV FDS (UK) LTD 5 Rayleigh Rd, Hutton, Brentwood, Essex 0277 690 370				
Fellowship Tst	72.78	77.43	+0.04	1.61
Income	250.70	266.80	+1.40	3.18
Smaller Cos	140.50	149.50	+0.60	0.87
Inv Portfolio	80.93	86.10	+0.29	1.73
High Income Port	71.07	75.61	+0.30	3.42
DIMENSIONAL TST MGMT LTD 155 Bishopsgate, London EC2M 3XS 071 418 0177				
Euro Small Cos	1437.8	1466.9†	...	...
Japan Small Cos	1030.8	1051.4†	...	...
UK Small Cos	1713.2	1787.6	...	...
US Small Cos	1627.3	1671.6	...	...
DISCRETIONARY UNIT FUND MGRS 66 Wilson Street, London EC2A 2BL 071 377 8819				
Disc Inc	197.90	208.30	...	2.72
DUNEDIN UNIT TST MGRS LTD 25 Ravelston Terrace, Edinburgh 031 315 2500				
European Gwth	253.00	267.50	+1.10	1.12
New Asia	257.20	277.90	+0.70	0.28
Japan Growth	112.80	120.20	+1.30	...
Jap Smlr Co	457.60	488.70	+5.20	...
Nth Amer	247.30	262.20	-1.30	0.93
Shlfrd Asia Pac Mt	145.50	154.00	-0.30	0.41
UK Inc & Grth	227.40	243.20	+1.30	3.33
EAGLE STAR UNIT MGRS LTD Bath Road, Cheltenham GL53 7LQ 0242 577 555				
UK Balanced Inc	143.30	152.40†	-0.10	2.26
UK High Inc Inc	160.80	171.10†	-0.60	4.66
UK Pref & F I Inc	64.95	68.88†	-0.25	6.40
Envrnmnl Opps	83.36	88.64	+0.41	1.39
EDINBURGH UNIT TST MGRS LTD 97 Haymarket Terrace, Edinburgh 0345 040 526				
American	122.90	130.60†	+0.40	0.38
Convertibles	24.23	25.74†	+0.04	7.58
Equity Income	140.90	149.70†	+1.10	3.34
EuroFund	45.69	48.33	+0.17	0.83
Financial	53.03	56.34	+0.12	2.17
Growth & Inc	248.40	263.90	+1.80	2.84
High Dist	167.00	177.40†	+1.20	4.23
International	404.60	429.90	+2.70	0.23
Intl Income	100.50	107.30	-0.60	2.42
Latin American	49.61	52.71	+0.69	0.24
Pacific	99.43	105.60	-0.20	0.28
Preference Share	25.84	27.46	+0.03	5.64
Tokyo	192.50	204.30	+3.70	...
UK Smaller Cos	234.20	248.80	+0.70	0.94
ELCON LTD Central Ct, Knoll Rise, Orpington BR6 0JA 0689 70538				
Elcon Trust	225.10	240.20	...	...
ENDURANCE FUND MGMT LTD 41 Harrington Gardens, London SW7 4JU 071 373 7261				
Endurance Fd	208.20	221.50	...	0.42
EQUITABLE UNIT TRUST MGRS LTD Walton St, Aylesbury, Bucks HP21 7QN 0296 431 480				
European	77.52	81.60	-0.23	1.62
Far Eastern	343.40	361.47	+1.70	1.15
High Income	139.64	146.99	+0.27	4.16
Intl Growth	126.07	132.71	+1.18	0.96
North American	118.11	124.33	-0.37	1.04
Pelican	122.44	128.04	-0.41	2.82
Smaller Cos	73.37	77.23†	+0.37	1.56
Special Sits	92.80	97.68	+0.51	1.70
Tst of Inv Tsts	193.71	203.91	+1.11	1.87
EVERMORE FUND MGMT LTD 1 White Hart Yard, London Bridge SE1 071 407 5966				
Smaller Cos Inc	205.53	214.09	+2.05	1.68
Smaller Cos Acc	355.80	370.63	+3.55	1.68
Recovery	52.82	55.02†	-0.79	2.07
EXETER FUND MANAGERS LTD 23 Cathedral Yard, Exeter EX1 1HB 0392 412 144				
Balanced	122.52	130.13	-0.20	4.41
Capital Growth	85.31	91.49	+0.43	...
Fd of Inv Tsts	47.64	50.82†	+0.34	0.22
High Income	50.11	53.46†	+0.14	8.29
Warrant	66.93	72.75	-0.51	...
Zero Preference	38.03	40.56†	+0.05	...
FAMILY INVESTMENT MGMT LTD 16 West Street, Brighton BN1 2RE 0273 228 707				
Family Asset Tst	76.77	81.66	...	2.33
Family Income Tst	52.83	56.19	...	5.73
Family Trust	83.27	88.58	...	1.19
United Charities	258.60	275.00	...	3.25
FIDELITY INVESTMENT SERVS LTD 130 Tonbridge Rd, Tonbridge TN11 9DZ Callfree: Private Clients: 0800 414 161 Broker Dealings: 0800 414 181				
Cash Fund				
Cash Fund	100.00	100.00	...	4.90
Stabiliser Growth Range				
Controlled Risk UK	25.34	26.68	...	3.05
-do- Europe	24.61	25.92	...	4.90
-do- America	23.88	25.17	...	0.49
-do- Acc Japan	27.34	28.85	...	0.72
Bond Funds				
Gilt & Fxd Int	32.33	32.61	..	6.09
Intl Bond	33.29	34.71	..	4.76
Income Funds				
High Income	28.76	30.26†	...	4.89
Income Plus	123.70	131.60†	...	3.93
Amer Eq Inc	48.10	51.06	...	1.86
European Income	43.95	46.74	...	2.43
Far East Inc	68.68	73.52	...	2.20
Global Convertible	24.83	26.49†	...	2.16
Equity Funds				
ASEAN	82.06	87.56	...	..
American	233.00	247.10	...	...
Amer Spec Sits	111.70	119.20	...	...
Japan Smaller Cos	35.40	37.77	...	...
European	155.70	165.60	...	...
European Opps	58.24	61.93	...	..
UK Growth	88.04	93.61	...	..
Growth & Inc	157.30	167.30†	...	2.44
Intl PEP	36.03	38.31	...	..
Japan Spec Sits	77.87	83.09	...	...
Japan	166.80	178.40	...	...
Managed Intl	261.00	278.70	...	...
Moneybuilder	51.64	55.09	...	...
Recovery	42.14	44.81	...	...
South E Asia	189.30	201.90	...	...
Special Sits	497.90	529.50	...	...
Specialist Funds				
UK Index	115.00	121.10	...	3.01
UK Reverse Index	71.63	75.56	...	4.94
Europe Index	118.40	124.70	...	4.42
-do- Reverse Index	64.70	68.77	...	8.40
America Index	102.50	107.90	...	0.84
-do- Reverse Index	94.42	99.74	...	0.94
Japan Index	112.90	118.90	...	1.04
-do- Reverse Index	102.50	108.20	...	1.43
Cash Accum Units	103.96	103.96	...	4.90
FLEMING PRIVATE FUND MGMT LTD 20 Finsbury St, Lond EC2Y 9AQ 071 814 2780				
Balanced	146.40	149.60	+1.60	2.02
Inc Pfolio	92.53	94.36†	+0.33	3.38
Cap Pfolio	156.50	159.60†	+1.40	0.56
General Opps	133.60	135.80	...	3.16
Growth Inc	32.84	33.47	+0.22	2.04
Private Portfolio	435.30	443.20	+1.60	1.38
FOREIGN & COLONIAL UNIT MGT Admin, PO Box 2001, Brentwood, Essex CM13 1XR Enq: 071 454 1434 Dlg: 0277 261 010				
Hypo Foreign & Colonial				
European	112.80	119.30	-0.40	0.33
Far Eastern	175.80	188.20	+1.50	...
High Income	23.81	25.34†	+0.18	9.96
Oseas Income	101.60	108.50†	-0.10	2.83
UK Growth	115.90	124.00†	+0.90	0.76
UK Income	112.30	120.10	+0.60	5.00
US Smaller Cos	288.40	308.50	+1.70	...
FOSTER & BRAITHWAITE FUND MANAGEMENT LTD 1 White Hart Yard, London SE1 1NX 071 407 5966				
High Inc Eqty	51.90	55.21†	+0.14	3.77
-do- Inv Tst Inc	79.84	84.94	+0.17	3.65
Intl Growth	73.94	78.66	...	1.15
Investment Trust	93.51	99.48	+0.50	0.22
UK Smaller Cos	81.31	86.50†	+0.17	1.27
FRAMLINGTON UNIT MGMT LTD 155 Bishopsgate, London EC2M 3FT 071 374 4100				
American Growth	55.11	58.85	-0.27	...
(Accum Units)	55.11	58.85	-0.27	...
Amer Smllr Cos	495.40	529.70	+3.30	...
(Accum Units)	506.10	541.20	+3.30	...
Capital Tst	311.00	330.80	+0.90	1.79
(Accum Units)	437.70	465.50	+1.10	1.79
Contl Smllr Cos	55.96	59.93	+0.22	0.48
(Accum Units)	58.50	62.65	+0.23	0.48
Convertible	139.00	147.80	+1.90	5.04
(Accum Units)	269.30	286.40	+3.70	5.04
Emerging Markets	89.33	95.43†	+0.82	...
(Accum Units)	89.40	95.51†	+0.92	...
European	117.10	124.40	+0.30	0.18
(Accum Units)	122.10	129.70	+0.30	0.18
Extra Income	340.00	361.60	+2.10	3.30
(Accum Units)	486.80	517.80	+2.90	3.30
Financial	128.80	138.10	-0.50	0.32
(Accum Units)	134.80	144.60	-0.50	0.32
Gilt Trust	72.66	74.92	-0.13	5.33
(Accum Units)	96.20	99.18	-0.17	5.33
Health Fund Inc	138.90	148.20	+0.30	...
(Accum Units)	138.80	148.20	+0.30	...
Income & Growth	204.60	217.60†	+1.60	3.22
(Accum Units)	296.40	315.20†	+2.30	3.22
Intl Growth	366.20	393.40	+2.10	...
(Accum Units)	406.70	436.90	+2.30	...
Japan & Gen	180.60	193.50	+2.20	...
(Accum Units)	182.40	195.40	+2.20	...
Managed Port Inc	106.80	112.40	+0.50	0.65
(Accum Units)	112.30	118.20	+0.50	0.65
Monthly Income	171.30	182.20	+0.40	3.43
Quarterly Income	57.48	61.14	+0.10	5.04
(Accum Units)	58.79	62.53	+0.10	5.04
Recovery	337.10	360.40	+2.30	0.25
(Accum Units)	396.00	423.40	+2.70	0.25
UK Growth	54.31	57.95	+0.28	2.34
(Accum Units)	54.31	57.95	+0.28	2.34
FRIENDS PROVIDENT UNIT TRUSTS Castle Street, Salisbury, Wilts Dealing: 0722 413 411 Admin: 0722 411 622				
FP Equity Dist	407.59	433.61	-0.44	2.22
-do- Accum	840.63	894.50	-0.91	2.22
FP Euro Gth Dist	130.32	138.64	+0.27	0.41
-do- Accum	139.34	143.98	+0.27	0.41
FP Fixed Int Dist	147.19	155.69†	-0.60	5.33
-do- Accum	254.95	269.67†	-1.04	5.33
FP Intl Gth Dist	93.00	98.94†	+0.28	0.40
-do- Accum	96.70	102.87†	+0.28	0.40
FP Nth Amer Dist	191.99	203.38†	-0.32	0.62
-do- Accum	209.77	222.21†	-0.34	0.62
FP Pac Basin Dist	330.35	351.44†	+0.65	0.01
-do- Accum	336.66	358.15†	+0.66	0.01
Stewardship Dist	347.08	369.23	+0.97	1.65
-do- Accum	416.59	443.18	+1.16	1.65
Stwrdship Inc Dist	74.65	79.42	+0.21	3.03
-do- Accum	93.57	99.54	+0.27	3.03
N Am Stshp Dist	100.44	106.85†	-0.65	0.40
-do- Accum	106.30	113.09†	-0.68	0.40
GA UNIT TRUST MGRS LTD PO Box 237, York YO1 1LA 0345 581 806/7				
GANDA	248.30	262.50	-0.20	1.87
Cash	49.59	50.33	+0.01	4.34
Growth Portfolio	89.50	94.87	-0.18	0.32
Income Portfolio	74.17	78.44	+0.34	3.17
GT UNIT MANAGERS LTD Alban Gate, 14th Floor, 125 London Wall, London EC2Y 5AS 071 710 4567 Dealing: 071 626 9431				
Amer Spec Sits	156.00	166.90	+4.10	...
European	516.80	551.60	+3.40	1.31
Far East & Gen	275.80	294.80†	+3.70	...
Germany	125.10	133.20	-0.60	...
Global Assets Inc	...	...	...	...
Income Inc	152.70	163.40	+1.20	4.83
International	346.80	370.60	+2.10	0.63
Intl Income	88.88	94.26†	+0.12	3.74
Japan & General	398.00	423.50	+3.00	...
Korean Securities	66.11	70.52	+0.47	0.19
Smllr Cos Div Inc	49.58	53.03†	+0.68	4.24
UK Capital (Inc)	182.50	195.20	-0.50	1.90
UK Spec Sits	89.20	95.40	+0.55	0.35
US & General	133.10	141.70	+0.50	...
Wwide Spec Sits	161.00	171.30	-0.80	0.09
GARTMORE FUND MANAGERS Gartmore House, 16-18 Monument St, London EC3R 8AJ 071 782 2000 Dlgs only: 0277 264 421 Investor Services: Freephone 0800 289 336				
UK Growth Funds				
British Growth	53.48	57.20	+0.27	1.85
Cash Trust	131.70	131.70	+0.01	4.37
Practical Inv Inc	119.91	128.25	+0.35	3.44
UK Index	154.56	157.22	+0.69	2.75
UK Smaller Cos	113.27	121.14	+0.11	1.42
Income Funds				
Preference Share	28.28	30.25	-0.04	8.36
High Income	36.62	39.17†	-0.08	4.44
UK Equity Income	149.91	160.33	+0.49	3.33
Global Bond	30.77	31.88†	-0.09	4.58
International Funds				
Frontier Markets	68.33	73.08	+0.64	...
Global Inc & Gth	140.02	149.18	+0.04	1.47
Gold & Intl Res	126.54	135.34	+3.62	0.51
Global Utilities	140.83	150.37†	+1.08	0.66
Overseas Funds				
American	139.79	149.39	-0.70	0.49
European	97.50	103.23	+0.41	0.87
Euro Sel Opps	123.99	131.63	+0.71	0.21
Amer Emerging	100.08	107.04†	+0.51	...
Hong Kong	203.51	217.66	-2.63	0.76
Japan	211.79	225.32	+3.04	...
Pacific Growth	266.69	285.23	-0.14	...
Gartmore Pensions Strategy Funds				
Managed Equity	217.59	217.59†	+1.04	1.74
Long Term Bal	239.40	239.40†	+0.87	2.05
Med Term Bal	200.37	200.37†	-1.96	2.42
UK Equity	240.49	240.49	+1.37	1.41
UK Emerging Cos	138.04	138.04†	-0.34	1.95
American	232.46	232.46	-0.44	1.26
Japan	121.62	121.62	+1.84	...
European	248.50	248.50	+0.99	0.99
Index Linked Gilt	178.43	178.43†	-0.72	2.87
Fixed Interest	171.34	171.34	-0.37	6.05
Amer Emergng	258.02	258.02	+0.18	...
Pacific	287.45	287.45†	+1.46	0.50
Emerging Mkts	204.74	204.74	+0.70	...
Index Strat Japan	136.99	136.99	+2.80	0.26
-do- Pacific Rim	246.50	246.50	+16.14	1.08
-do- Cont Europe	146.67	146.67	+1.96	1.64
Index Strat USA	131.30	131.30	-0.04	2.12
Gartmore Personal Pension Funds				
Managed Equity	102.98	109.56	+0.53	...
Med Term Bal	96.39	102.54	+0.11	...
Long Term Bal	107.96	114.85	+0.42	...
UK Equity	111.23	118.33	+0.67	...
UK Emerging Cos	64.75	68.88	+0.17	...
American	108.13	115.03	-0.22	...
Japan	58.59	62.33	+0.95	...
European	103.78	110.41	+0.44	...
Fixed Interest	86.18	91.68	-0.20	...
Index Linked Gilt	79.05	84.10	-0.34	...
Deposit	76.44	81.32	...	...
Broker Unit Trusts				
Berkeley Intl Grth	130.90	137.70†	+0.11	...
Berkeley Income	117.22	123.39†	+0.01	2.07
BWH Intl	143.99	151.57	-2.48	0.56
Wrold Gth Port Inc	62.44	65.90	+0.15	2.50
-do- Inc Port Inc	60.89	64.26	+0.04	3.75
-do- Wwide Port	53.76	56.74	+0.14	1.00
Shaw Utilities	58.47	62.13†	+0.14	3.43
GLENFRIARS UNIT TST MGRS LTD 22 Suffolk St, London SW1Y 4HS 071 930 7533				
Inv Opportunities	144.30	152.50†	+1.80	...
Higher Income	129.00	135.80	+2.80	3.01
GLOBAL ASSET MANAGEMENT GAM Sterling Management Ltd 12 St James's Place, London SW1 071 493 9990				
$ Intl Inc	584.79	600.84	...	0.09
European Inc	143.56	152.72†	-1.95	0.01
Amalgam Inc	145.40	155.00	...	...
N America Inc	319.98	340.40	...	...
Far East Inc	345.94	368.02	...	0.20
UK Divid Inc	166.83	177.48†	+0.24	0.99
GOVETT (JOHN) UNIT MGMT LTD Shackleton House, 4 Battle Bridge Lane, London SE1 071 378 7979 Dealing: 071 407 7888				
UK Equity Inc	90.49	95.26†	+0.05	4.02
UK Small Cos	48.85	52.24	-1.50	1.10
British Growth	57.70	60.89	...	2.14
American Gwth	159.10	170.16†	+0.53	...
Japan Gwth	75.55	80.77†	+1.08	...
Greater China	228.20	244.11†	+4.85	0.95
Pacific Strategy	192.78	206.18	+1.54	0.15
European Gwth	80.37	85.96	+0.25	0.52
Intl Growth	160.33	171.47†	+0.75	0.24
US Index (£)	13.768	14.507	+0.033	1.90
FT-SE Mid 250 Ind	78.83	83.37	+0.36	2.15
Monthly Income	47.61	50.59†	-0.11	10.00
MIS Unit Trust Dealing: 071 865 0033				
UK Index (£)	12.297	12.859	+0.005	4.40
Euro Index (£)	13.039	13.645	+0.136	4.50
Japan Index (£)	9.8708	10.331	+0.345	1.85
US Index (£)	14.502	15.172	+0.037	1.80
Cash (£)	9.5672	9.6150	+0.001	5.10
UK Bear (£)	7.1536	7.4804	-0.004	4.40
European Bear (£)	7.5519	7.9028	-0.086	4.50
Japan Bear (£)	12.753	13.348	-0.417	1.85
US Bear (£)	9.1959	9.6205	-0.034	1.50
Dollar Bull (£)	15.970	16.714	-0.026	1.50
Dollar Bear (£)	6.9702	7.2878	-0.027	4.40
Gilt Bull (£)	12.055	12.601	-0.036	4.40
Gilt Bear (£)	6.9446	7.2591	+0.019	4.40
Dollar Cash (£)	10.079	10.732	-0.005	1.90
Grd UK Index (£)	12.991	11.683	+0.004	4.40
GRANVILLE UNIT TST MGMT LTD Mint Hse, 77 Mansell St, London E1 8AF 071 488 1212				
Small Cos	91.46	97.80	...	1.33
Bridge Income	289.83	308.33	...	4.75
GUARDIAN ROYAL EX UT MGRS LTD 36 Harbour Exchange Sq, London E14 9GE 071 538 9666				
Cash	133.90	133.90	...	4.57
European	443.90	474.20†	+1.80	0.12
Gilt & Fixed	141.50	150.20	-0.70	4.52
Growth Equity	342.70	366.30	+1.00	1.83
Income Trust	130.50	139.40†	+0.40	3.88
International	186.50	199.20	+0.20	...
Japan Trust	115.40	123.20	+1.50	...
Nth American	274.90	293.60	-1.60	0.26
Pacific	682.50	729.10	+2.40	...
Guardhill	499.60	533.70	+2.10	1.93
GUINNESS FLIGHT UT MGRS LTD 5 Gainsford Street, London SE1 2NE 071 522 2129				
EMU Trust	115.91	120.34	-0.23	7.68
Global High Inc	121.05	125.66	-0.05	7.85
Prem Fixed Int	120.08	124.66†	-1.49	7.53
Eqty & Bond Inc	107.94	114.77†	-1.35	4.85
European Growth	95.32	101.35	-0.15	0.18
Intl PEP Trust	60.34	64.15	-0.13	1.02
High Income	123.28	131.08	-0.24	3.19
Recovery	356.20	378.70	+0.20	1.40
St Vinc High Inc	137.16	139.21	+0.01	6.69
Trop Bar Emer Co	226.10	240.40	+0.50	1.35
Trop Br Sml Co In	333.40	359.30†	-2.20	1.86
HALIFAX STANDARD TST MGT LTD PO Box 608, Edinburgh EH15 1EW 0800 338 868				
Global Advtg Inc	40.83	43.29	-0.10	1.10
Income Advtg Inc	34.34	36.30†	-0.20	5.18
HAMBROS UNIT TRUST MGRS LTD 5 Rayleigh Rd, Hutton, Brentwood, Essex Enquiries: 0277 227 300 Dealing: 0277 690 390				
Model Pfolio	208.60	221.30†	+0.40	2.30
Smaller Cos	33.21	35.33	+0.14	1.56
HENDERSON UNIT TST MGMT LTD PO Box 2157, Brentwood, Essex CM14 4ET Enquiries: 0277 263 290 Dealing: 0277 234 772				
UK Funds				
Special Sits	288.79	309.00	-1.66	1.39
Best of British	65.61	70.13	+0.36	2.02
UK Smaller Cos	121.25	130.34	+0.71	1.06
High Income Funds				
Income & Growth	280.53	298.76†	+2.56	2.87
High Income	332.55	355.49	+2.18	3.59
Extra Income	302.62	322.16†	+1.25	3.92
Pref & Gilt	50.99	54.38	+0.01	7.47
International				
International	280.02	298.87	+3.08	0.23
Global Bond	59.73	63.54†	-0.13	6.15
Family of Funds	83.11	88.81†	+0.31	0.29
Global Tech	146.90	157.11	+0.98	...
Overseas Funds				
Asian Enterprise	219.26	234.47	+2.26	...
European	465.31	492.92	+3.46	0.27
European Income	84.54	89.48	+0.25	2.36
Euro Smlr Cos	142.49	151.67	+1.94	0.27
Eur Sp Sits	60.92	64.90	+0.72	0.18
Japan Trust	199.02	212.03	+2.72	...
Japan Special Sits	226.12	240.48	+1.48	...
Pacific Smlr Cos	302.85	322.18	-0.10	0.05
North American	239.06	254.57†	-0.05	...
American Smaller	107.94	115.38	-0.13	...
Henderson TR Pension Portfolio				
American Growth	57.41	60.85	-0.25	...
Eur Sp Sits	51.48	54.56	+0.84	...
General Growth	43.39	45.99	-0.22	...
Global Tech	57.13	60.55	+0.17	...
Income Growth	41.81	44.83	-0.06	...
Japan Growth	24.02	25.46	-0.02	...
Overseas Growth	40.46	42.88	+0.46	...
Smaller Cos	21.20	22.47	+0.46	...
Special Opps	27.95	29.62	+0.19	...
Sterling Liquidity	...	...	...	...
Wwide Sp Sits	50.52	53.55	+0.59	...
HILL SAMUEL UNIT TST MGRS NLA Tower Addiscombe Road, Croydon 081 686 4355				
British	103.60	110.80	+0.60	1.78
Capital	181.30	191.80	+0.80	1.57
Dollar	339.00	362.50	-0.10	0.01
European	239.60	256.20	+1.50	0.42
Far East	388.80	415.80†	+0.20	0.19
Financial	881.80	943.10	-1.10	1.28
Gilt & Fxd Int Inc	29.35	30.49	-0.20	6.76
High Yield	116.00	124.70†	+0.70	3.94
Income & Growth	156.60	167.40	+0.80	2.90
International	251.20	268.80	-1.60	0.06
Japanese General	176.40	188.60†	+2.40	...
Japan Tech	66.67	71.30†	+1.30	...
Nat Resources	80.06	85.62	+2.61	0.42
Portfolio	76.80	82.13	+0.30	1.69
Security	341.50	365.20	-1.10	1.76
Smaller Cos	128.70	137.60	-2.50	1.27
Special Sits	157.10	168.00	+0.90	1.31
UK Emerging Cos	83.96	89.79	-0.46	0.30
US Smaller Cos	73.19	78.27	-0.75	...
HSBC UNIT TRUST MGMT LTD 7 Devonshire Square, London EC2M 4HU Dlg: 071 955 5050 Enq: 0800 181 890				
James Capel Unit Trusts Dlg: 071 955 5050 Enq: 0800 181 890				
Index Funds				
American Index	203.40	216.60	+0.10	1.18
Eurotrack 100	157.10	166.60	...	0.94
Footsie Fund	55.75	58.96†	+0.22	2.29
Japan Index	72.76	77.57	+0.84	0.14
Tiger Index	250.10	266.90	-0.40	0.37
Trixie Index	117.10	125.00	+0.60	1.75
UK Index	144.60	154.30†	+0.60	2.58
Active Funds				
American Growth	475.50	507.50	+0.10	0.15
Capital	622.40	664.30	+2.60	2.02
European Growth	106.20	112.70†	-0.70	0.29
Far East Growth	66.15	70.60†	+0.09	...
Global Bond	24.36	25.70†	-0.02	5.52
Hong Kong Gwth	149.20	159.20	-1.80	0.42
Income	596.00	636.10	+4.00	3.50
Intl Growth	79.46	84.70	+0.27	0.10
Japan Growth	254.60	271.70	+3.20	...
Japan Smllr Cos	32.31	34.45	+0.45	...
Spore & Mlysn Gth	93.21	99.48	+1.67	...
Midland Unit Trusts Dealing 0742 529020 Enquiries 0742 529076				
Balanced	62.46	66.80	+0.15	2.50
(Accum Units)	64.22	68.68	+0.15	2.50
British Tst	88.78	94.95	-0.49	1.78
(Accum Units)	100.40	107.30	-0.40	1.78
Extra High Inc	76.35	81.66†	-0.69	5.51
(Accum Units)	139.50	149.60†	-1.30	5.51
Gilt & Fxd Int	60.05	63.45†	-0.13	6.08
(Accum Units)	167.00	173.90†	-0.30	6.08
High Yield	246.50	263.60	+0.80	4.40
(Accum Units)	591.60	632.70	+2.10	4.40
Income	319.80	342.00	+1.70	2.51
(Accum Units)	676.10	723.10	+3.70	2.51
Japan Growth	322.60	345.00	+5.50	...
(Accum Units)	340.50	364.10	+5.80	...
Mandarin Tst	151.70	162.20	-1.80	0.54
(Accum Units)	158.70	169.70	-1.80	0.54
Money Market UT	49.50	49.50	...	4.62
(Accum Units)	74.38	74.38	...	4.62
Monthly Income	...	...	...	...
North American	182.60	195.30†	+0.20	0.42
(Accum Units)	230.80	246.80†	+0.20	0.42
Midland Personal Pension Unit Trust				
British	104.30	111.00	+0.50	1.77
European Growth	101.70	108.20	+0.60	0.02
Gilt & Fixed	89.62	95.12	-0.18	5.83
Income	90.87	96.67	+0.42	2.73
Japan Growth	47.95	51.01	+0.82	...
Managed	69.17	73.58	+0.16	2.39
Money Market	82.52	87.47	...	4.59
North American	88.27	93.90	-0.08	0.48
Midland FSAVCS Unit Trust				
British	94.85	100.90	+0.50	1.75
European Growth	95.69	101.80	+0.50	0.01
Gilt & Fixed Int	85.41	90.65	-0.18	5.80
Income	89.30	95.00	+0.42	2.70
Japan Growth	47.88	50.94	+0.81	...
Managed	66.18	70.40	+0.15	2.36
Money Market	76.28	80.86	+0.01	4.54
North American	80.42	85.56	-0.07	0.57
Midland Executive Pension Unit Trust				
British	95.22	101.30	+0.50	1.73
European Growth	93.45	99.41	+0.53	...
Gilt & Fixed Int	79.27	84.14	-0.16	5.87
Income	88.83	94.50	+0.41	2.70
Japan Growth	49.00	52.13	+0.83	...
Managed	69.57	74.01	+0.16	2.34
Money Market	71.75	76.05	...	4.58
North American	89.16	94.85	-0.09	0.44
INVESCO FUND MANAGERS LTD 11 Devonshire Square, London EC2M 4YR 071 626 3434 Dealing: 0800 010 733				
UK Specialist Trusts				
Investment Tst	75.24	79.94†	+0.42	0.53
Smaller Cos	30.20	32.28	+0.23	1.56
Special Features	33.13	35.20	+0.30	1.42
(Accum Units)	39.48	41.94	+0.34	1.42
General Funds				
Assets & Earnings	81.87	86.98	+0.34	1.81
Accum Units	97.71	103.80	+0.40	1.81
General Equities	78.08	82.96	+0.74	2.57
Great British Cos	54.54	58.34†	+0.43	1.85
Managed Invest	101.80	108.60	+0.70	0.98
PEP Managed	74.13	79.18	+0.38	1.97
Rupert Child Tst	87.25	93.04	+0.39	1.79
UK Growth	62.63	66.95	+0.29	1.70
High Income Funds				
Cashbox (Dist)	50.70	50.70	...	3.97
Cashbox (Acc)	57.17	57.17	...	3.97
Extra Income	93.69	100.00	-0.10	4.34
Gilt	30.57	32.20†	-0.13	5.73
Income & Growth	44.58	47.54	+0.22	3.18
Minster Gilt & FI	83.00	84.84	-0.30	7.08
Preference Shares	19.55	20.77†	+0.07	6.13
UK Income	364.20	390.00	+2.30	2.86
Sector Specialist Funds				
Fin Securities	72.18	76.69†	-0.04	0.75
Property Shares	87.47	94.01	-0.28	1.22
Overseas Growth Funds				
American Growth	51.52	54.72	+0.23	0.83
US Smaller Cos	119.30	126.50	+0.70	...
(Accum Units)	120.40	127.90	+0.60	...
Europe Perf	143.90	152.40	+1.10	...
(Accum Units)	148.80	157.60	+1.20	...
Euro Smaller Cos	27.19	28.84	+0.27	...
French Growth	80.81	85.65	+0.72	0.01
Accum Units	86.33	91.50	+0.76	0.01
H Kong & China	116.60	124.10†	-0.20	0.37
Intl Growth	57.96	61.58	+0.34	0.25
Accum Units	58.25	61.89	+0.35	0.25
Japan Perf	31.06	32.97	+0.50	...
Accum Units	31.06	32.97	+0.50	...
Japan Smaller Cos	36.66	38.94	+0.61	...
Singapore ASEAN	136.40	144.90	+0.50	...
Accum Units	137.40	145.90	+0.50	...
SE Asia	391.20	415.60	-2.10	0.03
Overseas Income Funds				
Global Income	97.29	103.70†	-0.10	1.95
Intl Bond	60.33	61.16	-0.08	5.23
JUPITER MERLIN UT MGRS LTD 197 Knightsbridge, London SW7 1RB 071 581 3020				
American Cap	184.00	195.80	...	...
Income	147.51	156.92†	...	1.39
Res & General	...	...	...	...
UK Growth	54.03	57.47†	...	0.23
International	88.26	93.89	...	0.88
Ecology	84.87	90.29	...	0.59
European	112.41	119.43	...	...
Far Eastern	414.10	440.50	...	...
KLEINWORT BENSON UNIT TRUSTS 10 Fenchurch Street London EC3 Dealers: 071 956 7354 Admin: 071 956 6600				
Income Trusts				
Extra Income	59.20	62.98†	-0.30	6.19
(Accum Units)	82.43	87.69	-0.44	6.19
Gilt Yield	128.60	135.60†	-0.40	8.54
(Accum Units)	375.70	396.60	-1.10	8.54
Global Income	240.50	255.90	-0.33	3.37
(Accum Units)	530.60	564.50	+0.06	3.37
High Yield	154.40	164.30†	-0.34	5.23
(Accum Units)	443.40	471.70	-1.30	5.23
Smllr Cos Div	57.38	61.04	+0.33	3.24
(Accum Units)	71.70	76.28	+0.41	3.24
Capital Growth Trusts				
Amer Smlr Cos	97.16	103.40	-0.84	...
(Accum Units)	100.60	107.00	-0.80	...
North American	78.99	84.03†	+0.12	0.30
(Accum Units)	96.84	103.00†	+0.10	0.30
European Special	91.44	97.28	+0.81	1.28
(Accum Units)	95.93	102.10	+0.90	1.28
European	154.50	164.40†	+0.80	1.19
(Accum Units)	202.20	215.10	+0.80	1.19
General	300.00	319.10	+2.10	2.80
(Accum Units)	492.70	524.10	+3.40	2.80
Japan	388.40	413.20	+5.40	...
(Accum Units)	392.70	417.80	+5.50	...
Japanese Special	221.60	235.70	+2.10	...
(Accum Units)	222.60	236.80	+2.20	...
Master Accum	253.70	269.90	+1.50	0.60
Pacific	376.80	400.90	+3.30	0.36
(Accum Units)	441.90	470.10	+3.80	0.36
Smaller Cos	112.30	119.50†	+0.53	0.97
(Accum Units)	152.20	161.90	+0.70	0.97
UK Equity Growth	42.54	45.26	-0.53	1.55
(Accum Units)	79.16	84.21	-1.01	1.55
KNIGHT WILLIAMS PRTFOL MGRS 161 New Bond Street, London W1Y 0LA 071 629 1063				
High Income (Ind)	58.44	62.16	...	4.40
Global Growth PEP	61.84	65.78	+0.24	...
Inv Trust PEP	51.49	54.77	+0.15	...
Higher Risk Invest	59.40	63.19	+0.05	...
LAS UNIT TST MGRS LTD 113 Dundas St, Edinburgh EH3 5EB 031 550 5851				
European	90.17	95.93	+0.53	0.91
Extra Income	27.22	28.96	+0.11	3.37
Far East	32.84	34.94	-0.12	0.26
Income & Gwth	82.52	87.79	-0.02	2.25
Intl Growth	60.11	63.95	+0.18	0.51
Japan	61.85	64.73	+0.60	...
Maximum Dis	102.80	104.40†	+0.30	6.97
Nth Amer Equity	41.18	43.81†	-0.16	0.19
UK Equity	98.32	104.60†	+0.20	2.20
L & C UNIT TST MGMT LTD Broadwalk Hse, 5 Appold St EC2A 2DA 071 588 2800				
Income	658.90	672.30	...	4.82
Intl & General	443.20	452.20	...	0.57
LAURENCE KEEN UNIT TRUST MGMT 1 White Hart Yard SE1 071 407 5966				
Inc & Growth Inc	59.64	63.45†	+0.24	3.94
Smaller Cos	53.26	56.56	-0.47	0.89
LAURENTIAN UNIT TST MGMT LTD Laurentian Hse, Barnwood, Gloucester GL4 7RZ Enq: 0452 371 500 Dlg: 0452 371 623				
Growth Trust	259.00	275.50†	+1.00	1.64
High Income	117.80	125.30†	+1.30	3.51
International	96.51	102.70	+0.70	0.30
Recovery Trust	64.44	68.55	+0.62	1.29
European Trust	80.49	85.63	-0.58	0.97
Japanese Trust	40.46	43.04	+0.55	...
American Trust	80.67	85.82	+0.44	...
Managed	68.70	73.09	+0.38	0.46
Cash	51.46	51.46	+0.01	4.43
LAZARD UNIT TST MGRS LTD 21 Moorfields, London EC2P 2HT 071 374 0916				
UK Cap	370.10	375.80	-1.90	2.61
UK Inc/Gth	407.50	413.80	-2.20	3.02
UK Income	281.70	282.20	-1.60	3.44
UK Sm Cos	241.40	250.30	+0.50	1.61
Euro Gwth	119.20	120.10	+0.10	0.32
N Amer Gwth	81.07	81.96	-0.87	0.11
Jap & Pac Gth	84.19	85.40	+0.96	...
Money Mkt	116.96	116.96	...	2.850
LEGAL & GENERAL (UT MGRS) LTD 5 Rayleigh Road, Hutton, Brentwood, Essex Enquiries: 0277 227 300 Dealing: 0277 690 395				
Equity Dist	497.00	528.70	+2.40	2.28
Equity Income	107.50	114.40	+0.50	3.24
UK Tactical Alloctn	60.18	63.91†	+0.27	3.24
European	114.30	121.60	-0.10	0.90
Far Eastern	255.20	271.50	-1.00	...
Fixed Interest	58.73	62.35†	-0.13	5.85
Gilt	101.80	107.90	-0.50	5.36
Global Growth	81.17	86.35†	-0.04	0.41
Intl Bond	57.89	61.49	-0.27	4.42
Japanese	67.68	72.00	+0.65	...
North American	154.80	164.70	-0.40	0.35
Pacific Growth	146.80	156.20	-1.60	0.19
UK Index	65.96	69.62	+0.35	2.73
UK Recovery	93.66	99.64	+0.44	1.22
UK Smaller Cos	119.90	127.60†	+0.50	1.21
US Index	60.33	63.87†	+0.01	1.66
European Index	73.06	77.11	+0.11	1.40
Japan Index	37.89	39.97	+0.44	...
Worldwide	87.26	92.83	+0.30	1.36
LINCOLN NATIONAL 1 Olympic Way, Wembley HA9 0NB 081 902 8876 Dealing: 0800 282 621				
Growth	51.11	53.37†	+0.41	3.07
Income	62.16	66.48†	+0.29	3.53
Far East	59.78	63.94	+0.32	...
North American	101.00	108.00	+0.80	...
Global	104.80	111.50	+1.10	0.62
European	89.38	95.08	+0.65	0.82
Japan	102.80	110.80	+0.80	...
Intl Currency Bd	61.00	64.70	-0.05	5.88
SE Asia	147.20	157.40	+0.60	0.60
UK Capital Growth	95.65	102.30	+0.50	1.82
LLOYDS BK UNIT TST MGRS LTD PO Box 63, Chatham, Kent ME4 4YB Helpdesk: 0634 834 339 Dealing: 0634 834 313				
Balanced	362.80	386.00	-0.20	2.30
-do- Acc	805.30	856.80	+0.50	2.30
Contl Euro Gth	62.39	65.68	+0.45	0.76
-do- Acc	66.46	69.96	+0.47	0.76
Extra Inc	272.20	290.70	+1.00	3.30
-do- Acc	685.20	729.00	+2.70	3.30
German Gth	125.40	132.07	+0.90	...
-do- Acc	131.50	138.50	+1.00	...
Growth Port	563.80	599.80	+1.80	0.10
-do- Acc	568.60	604.90	+1.80	0.10
Income	512.60	545.40	+1.20	3.11
-do- Acc	1337.0	1423.0	+3.00	3.11
Income Plus	537.80	572.20	+0.60	3.70
-do- Acc	551.70	587.00	+0.60	3.70
Japan Growth	94.45	100.50	+1.33	...
-do- Acc	94.78	100.90	+1.38	...
Miner Trust	61.04	64.94	+0.21	0.97
-do- Acc	67.21	71.50	+0.24	0.97
N American Gen	197.60	210.50	-0.20	...
-do- Acc	228.20	242.80	-0.30	...
NAm Sm Co Rec	148.00	157.50	+0.10	...
-do- Acc	151.10	160.80	+0.20	...
Pacific Basin	345.90	368.00	+4.90	0.11
-do- Acc	365.50	388.90	+5.10	0.11
Small Cos Rec	356.80	375.60	+2.40	1.99
-do- Acc	468.80	493.50	+3.20	1.99
UK Growth	89.81	95.55†	+0.12	1.80
-do- Acc	106.60	113.50	+0.10	1.80
Worldwide Gth	342.70	364.60	-2.70	0.08
-do- Acc	505.50	537.80	-4.10	0.08
LONDON & MANCHESTER TST MGMT Winslade Park, Exeter EX5 1DS 0392 282 673				
American	66.27	71.10†	+0.04	0.30
General	90.98	97.62	+0.11	2.40
Income	72.15	77.41	+0.40	4.60
International	65.91	70.72	+0.16	0.70
Japan	49.81	53.52	+0.73	...
Tst of Inv Trusts	73.38	78.73	+0.27	1.50
M & G SECURITIES M & G House, Victoria Road, Chelmsford CM1 1FB Cust Svcs/Unit Dlg: 0245 390 390				
Amer & General	419.00	443.10	+1.60	0.69
Amer Recovery	462.30	488.80	+2.30	0.28
Amer Smllr Cos	133.00	140.60	-1.00	...
Australasian	174.10	184.10	-2.50	1.06
Capital	812.10	858.80	+3.80	1.99
Charifund	750.50	758.10	...	4.81
Commodity	382.00	404.00	+3.70	0.42
Compound Grth	953.10	1007.9	+3.40	2.26
Dividend	42.10	44.50	+0.30	3.98
Equity Income	347.10	367.10	+2.50	4.71
Euro & General	486.60	514.60†	+0.50	0.57
Euro Dividend	71.40	75.50	+0.20	3.39
Extra Yield	446.50	472.30	-0.30	4.10
Far Eastern	425.50	450.00	-1.80	0.15
Fund of Inv Tsts	662.30	700.80†	+2.10	1.60
General	63.30	66.90†	+0.10	3.52
Gilt Income	70.47	70.58	-0.40	6.32
Gold	78.60	83.10†	+1.30	0.30
High Income	29.90	31.60†	...	4.22
Intl Growth	80.60	85.20	+0.30	0.63
International Inc	108.70	114.90	+0.10	3.97
Japan & Gen	43.30	45.80	+0.50	...
Japan Smllr Cos	144.00	152.30	+1.80	...
Managed Income	29.30	30.80†	+0.10	3.69
Midland	62.40	66.00	-0.30	2.70
Pension Ex	981.10	1005.7	+1.00	3.65
Recovery	42.10	44.50†	+0.30	2.16
Second General	72.10	76.20†	+0.10	3.22
Smaller Cos	68.50	72.40	+0.40	2.70
Treasury	25.02	25.06†	+0.01	4.92
Trustee	44.30	46.80	...	3.95
MGM UNIT MANAGERS LTD MGM House, Heene Rd, Worthing Dealing: 0277 261 010 Enq: 0903 204 631				
European Growth	80.85	86.01	+0.39	0.13
High Income	314.00	334.00	+0.60	3.84
Intl Bond	70.26	73.87	-0.19	4.77
Intl Equity Growth	71.56	76.12	+0.45	0.36
N Amer Growth	98.29	104.56	+0.33	0.71
Special Sits Growth	22.24	23.65	+0.03	1.79
UK Growth	393.80	418.90	+0.70	2.23
MW INVESTMENT MANAGERS LTD 46 Court St, Haddington, E Lothian 062 082 5867				
John Investors	1355.2	1382.4†	...	2.55
MALDON UNIT TRUST MGRS LTD c/o Baillie Gifford 1 Rutland Ct EH3 8EY 031 222 4242				
Maldon General	144.40	148.90†	...	3.87
MANULIFE MANAGEMENT LTD St George's Way, Stevenage Dealings: 0438 747 414				
Growth Units	201.10	215.10	+0.90	2.04
Gilt & Fxd Int	196.60	206.80	-0.60	6.21
Intl Growth	211.30	226.20	+0.30	0.18
North American	182.80	196.00	-0.20	0.24
Far East	323.00	345.30	+0.80	0.23
UK Smaller Cos	164.30	175.70	+0.90	1.58
European	80.04	85.68	+0.27	0.24
Japanese Growth	41.61	44.32	+0.47	...
Managed Pfolio	70.37	75.20	+0.01	1.36
High Income	201.40	215.40	+0.30	3.78
MARKS & SPENCER UNIT TRUST LTD PO Box 410, Chester X CH99 9QG 0244 680 866				
M & S Inv Pfolio	156.80	166.80†	+0.36	1.85
-do- Accum	177.00	188.30†	+0.36	1.85
UK Sel Pfolio	133.30	141.80†	+0.42	2.04
-do- Accum	152.00	161.60†	+0.42	2.04
MARLBOROUGH FUND MGRS LTD 57 Victoria Square, Bolton BL1 1LA 0204 364 842				
Managed Tst	70.91	75.44	...	3.12
MARTIN CURRIE UNIT TRUSTS LTD Saltire Crt, 20 Castle Terrace, Edinburgh 031 479 4646				
Intl Income	79.13	84.00†	+0.15	3.83
European	84.23	89.42	+0.34	0.62
Income & Growth	82.13	87.19	+0.32	2.87
Nth American	61.63	65.42	-0.62	0.07
Far East	197.10	209.30	+0.70	...
Charities	124.90	132.60	-0.30	3.67
Japan	51.25	54.41	+0.34	...
Emerging Mkts	132.90	141.30	-0.10	0.12
Intl Growth	114.40	121.40	-0.30	0.15
UK Growth	86.49	91.81	+0.39	1.71
MERCURY FUND MANAGERS LTD 33 King William St EC4R 9AS Dealing: 071 280 2860				
American	206.40	219.30†	+0.40	...
(Accum Units)	220.50	234.40†	+0.50	...
American Opps	90.98	96.99	+0.35	...
(Accum Units)	92.06	98.20	+0.36	...
British Blue Chip	83.47	88.88	-0.19	2.84
(Accum Units)	100.40	106.80	-0.30	2.84
Cash	100.90	100.90	...	5.18
(Accum Units)	132.50	132.50	...	5.18
Emerging Mkts	139.80	150.30	+2.00	...
European Growth	243.40	258.00	+1.50	0.62
(Accum Units)	262.10	277.80	+1.70	0.62
European Income	84.96	89.71	-0.04	2.71
(Accum Units)	111.30	117.80†	-0.10	2.71
General	537.00	572.80	-0.90	2.11
(Accum Units)	1026	1097	-1.00	2.11
Global Bond	135.30	142.30	-0.50	5.60
(Accum Units)	155.90	163.90	-0.60	5.60
Gold & General	208.10	223.80	+4.60	0.42
(Accum Units)	212.80	228.80	+4.70	0.42
Govt Securities	100.00	106.10†	-0.40	6.70
(Accum Units)	190.80	196.70†	-0.50	6.70
Income	163.90	174.10†	-0.60	3.91
(Accum Units)	244.60	260.50†	-0.80	3.91
International	452.00	481.70†	+3.20	0.58
(Accum Units)	603.70	643.20†	+2.90	0.58
Japan	174.90	185.50†	+2.80	...
(Accum Units)	179.50	190.40†	+2.80	...
New Europe	174.50	186.10	+0.90	1.39
(Accum Units)	177.50	189.30	+1.20	1.39
Pacific	159.10	169.70	-2.00	0.49
(Accum Units)	169.30	180.60	-2.10	0.49
Recovery	329.30	351.30	+3.20	2.55
(Accum Units)	417.60	445.40	+4.00	2.55
UK Smaller Cos	59.33	63.29	+0.71	1.72
(Accum Units)	66.63	71.07	+0.81	1.72
Portfolio	85.35	90.80	-0.03	2.49
(Accum Units)	97.96	104.20	...	2.49
METROPOLITAN UT MGRS LTD 5 Darkes Lane, Potters Bar EN6 1AJ 0707 662 233				
Eurogrowth Plus	113.88	121.15	...	0.85
Intl Strategy	65.81	70.01†	...	0.65
UK Income Inc	82.70	87.98	...	5.53
MILLENNIUM FUND MGMT LTD 1 White Hart Yard, London Bridge SE1 071 407 5966				
International (US$)	12.82	13.88	...	...
MORGAN GRENFELL INVEST FDS LTD 20 Finsbury Circus, London EC2M 1UT Dealers: 071 826 0826 Enquiries: 071 826 0823				
American Gwth	304.00	324.50†	+0.90	...
European Gth Inc	361.20	385.00†	+0.30	...
Intl Gwth	197.50	211.10	+0.50	...
UK Equity Inc	179.50	192.30	+0.60	3.49
UK Ind Trckr Inc	167.80	179.40	+0.10	2.70
US Eq Ind Trk Inc	200.50	212.50	-0.20	1.35
Japan Tracker	68.58	73.90	+0.84	...
Asian Trader	274.60	298.20†	+0.90	0.22
Managed Inc	149.90	161.20	-0.30	1.59
Deposit Inc	100.18	100.18†	+0.01	5.19
Europa	164.60	176.40	+2.00	...
Genesis	149.10	162.80	+0.50	...
High Income	24.07	25.58†	+0.04	10.00
MURRAY JOHNSTONE UT MGMT 7 West Nile St, Glasgow G1 2PX 0345 090 933				
Acumen	100.10	102.40	-0.20	2.11
Acumen Inc	96.38	98.51	-0.22	2.11
Acumen Reserve	90.72	91.63	-0.64	6.43
-do- Inc	83.82	84.66	-0.59	6.43
American Income	180.50	185.50	-0.10	1.30
Cash Income	49.85	50.36	+0.01	4.19
Equity Income	105.10	108.20†	-0.50	4.22
European	73.51	74.82	+0.83	1.00
Smaller Cos	77.80	81.09	+0.99	1.10
Olympiad	71.18	73.38	+0.02	0.12
Global Bond	50.34	50.89	-0.18	5.76
UK Growth	94.82	97.60	...	1.58
Pacific Growth	139.00	141.80	+2.40	...
Japan Growth	90.15	91.81	+0.05	...
NFU MUTUAL UNIT MGRS LTD 5 Rayleigh Road, Hutton, Brentwood, Essex Enquiries: 0277 227 309 Dealing: 0277 261 010				
Avon Equity	125.12	133.11†	+0.24	2.70
NM UNIT TRUST MGRS Enterprise Hse, Isambard Brunel Rd, Portsmouth Enq: 0705 882 695 Dlg: 0705 882 600				
NM Managed Portfolio Service				
Cap Gth Inc Inc	110.70	117.70	-0.40	1.72
Open Cap Gth Inc	112.50	119.60	-0.30	1.92
NM Unit Trusts				
American	45.23	48.34	-0.02	1.14
Australian	345.30	370.40	-0.30	...
Conscience	71.09	75.86†	+0.38	1.20
European	201.70	214.50	+0.50	0.73
Extra Income	82.12	87.64†	+0.19	5.06
Gilt & FI	64.13	67.68	-0.14	7.63
Gold	65.49	70.41	+2.65	...
Income	59.68	63.65†	+0.23	4.44
Intnl	34.29	36.67	+0.11	0.58
Jap Smaller Cos	307.40	327.80	+5.60	...
Sing & Malaysian	313.10	335.70	+2.90	...
Smaller Cos	29.62	31.84	+0.18	0.67
Special Sits	38.10	40.96	+0.31	1.71
Sterling Deposit	100.10	100.10†	...	4.75
Tokyo	76.14	81.21	+1.31	...
UK Equity	183.40	195.60†	+0.90	2.13
US Smaller Cos	112.80	120.60	+0.80	...
N&P UNIT TRUST MANAGEMENT LTD 35 Fountain St, Manchester M2 2AF 061 237 5322				
UK Growth	77.78	82.75	+0.71	1.85
UK Income	116.70	124.20†	+0.80	3.19
Gilt & Fixed Int	84.05	88.95	-0.34	5.62
Higher Income	228.50	243.10†	+1.30	4.32
Smaller Cos	82.05	87.29	+0.64	1.38
International	103.90	110.20	+0.80	1.39
NATIONAL PROV INV MGRS LTD 48 Gracechurch St EC3P 3HH 071 623 4200				
Americas Dist	111.80	119.60†	+0.20	...
European Dist	103.61	110.81	+0.76	...
Far East Dist	190.30	203.50	+1.60	...
Global Care Dist	72.04	77.05†	+0.35	1.97
Oseas Dist	1058.9	1111.1	+9.20	0.30
UK Dist	361.00	386.30	+1.80	2.33
UK Extra Inc Dist	79.11	84.61	+0.37	3.78
Wwide Dist	106.04	113.41	-1.17	...
Wwide Inc Dist	71.41	76.37	+0.57	2.13
NATIONAL WESTMINSTER UT MGRS 5 Rayleigh Road, Hutton, Brentwood, Essex Dlg: 0277 690 250 Admin Enq: 0277 690 398				
Europe Inc	60.24	63.59†	+0.21	0.41
Fund of Funds Inc	59.27	62.59†	+0.33	0.41
North America Inc	31.06	33.89	-0.03	0.28
UK Equity Grth Inc	61.19	64.52	+0.41	1.70
UK General Inc	60.37	63.72	+0.37	1.98
UK Gilt/Fix Int Inc	52.96	55.77†	-0.14	6.04
UK Income Inc	61.54	64.95	+0.36	2.45
NEWTON FUND MGRS LTD 71 Queen Victoria St, London EC4V 4DR Dealer: 0500 440 000 Private client: 0500 550 000 Broker: 0500 660 000				
Income	238.67	253.93†	+0.83	3.20
Global	358.41	381.29	-4.41	1.04
General	198.66	211.37†	+1.71	1.17
Bond	134.22	142.52†	-0.53	6.03
Growth	128.99	137.23	+0.76	1.55
Intrepid	119.42	126.40	...	1.70
NORWICH UNION TST MANAGERS PO Box 124, Surrey Street, Norwich 0603 682 234				
Master Trust	127.84	136.00	+0.34	1.21
UK Equity	147.36	156.77	+0.84	2.71
UK Equity Income	141.36	150.38†	+0.77	3.57
UK Smaller Cos	121.57	129.33†	+0.38	1.54
UK Equity Growth	135.61	144.27	+0.66	2.28
UK Index Trckg	147.90	157.34	-0.19	3.03
Intl Index Trckg	141.75	150.80	+0.35	1.06
International	241.90	256.80	+0.28	0.58
European	180.55	192.07	+0.73	0.47
Pan European	130.17	138.48	+0.35	1.33
Nth American	163.75	174.20	-0.64	0.56
N Amer Smlr Cos	182.05	193.67†	-1.21	...
Japanese	85.52	90.98†	+1.30	...
Pacific	274.91	292.46†	-0.58	0.23
South East Asian	321.48	342.00	-1.80	0.55
Intl Bond	140.80	149.79	+0.16	4.55
Gilt & Convertible	116.25	123.67†	-0.06	6.25
Property	80.68	85.83†	-0.01	5.85
PEARL UNIT TRUSTS LTD Pearl Centre, Lynch Wd, Peterborough PE2 6FY Dlg: 0800 626 577 Enq: 0733 470 470				
Equity	251.90	268.00†	...	1.99
Growth	158.90	168.30	+0.20	2.19
Income	256.20	272.50	+0.20	2.98
Intl Equity	251.80	267.90	+1.00	0.60
UK Income	70.02	74.48	+0.13	2.59
UK Intl 25	81.09	86.26	+0.10	1.55
New Europe	73.09	77.75	-0.02	0.37
PERPETUAL UNIT TRUST MGMT 48 Hart Street, Henley on Thames 0491 417 000				
Intl Gwth	611.41	653.92	+0.82	0.04
Income	356.17	380.94	+1.37	2.76
Wwide Recovery	372.87	398.80	+2.30	0.31
Amer Growth Inc	229.12	245.05	+1.08	0.01
Intl Emerging Cos Inc	261.17	279.35	+0.46	0.01
Far Estn Grth Inc	310.92	332.54†	+3.52	0.01
Euro Gwth Inc	138.84	148.50†	+0.16	0.64
UK Growth Inc	90.35	96.64	+0.51	2.99
High Income	97.87	104.68†	+0.40	3.70
Jap Gwth Inc	198.10	211.00	+3.37	0.01
PEP Growth	121.70	130.17	+0.61	0.99
Asian Str Mkts Inc	161.48	172.71†	-2.76	0.01
Amer Smlr Co Inc	138.57	148.64	+0.23	0.01
Global Bond	64.57	68.00	-0.04	5.25
UK Smaller Cos Inc	78.22	83.66	+1.15	1.18
PILGRIM UNIT TRUST MGMT LTD 39 Pilgrim Street, Newcastle upon Tyne NE1 6RQ Admin & dealing: Unit Trust Accounting & Mgmt Ltd, 1 White Hart Yard, London SE1 1NX 071 407 5966				
American	107.28	114.13	-0.10	...
European	67.60	71.91	+0.45	0.26
Global	70.11	74.59†	+0.52	...
Pacific	71.28	76.36	+1.00	0.05
UK Inc & Gwth	66.11	70.33	-0.18	1.91
POINTON YORK UT MGRS The Crescent, King St, Leicester LE1 6RX 0533 550 540				
BKI Director Digs	101.70	108.31	+0.27	...
PORTFOLIO TRUST MGRS LTD 1 White Hart Yard, London SE1 1NX 071 407 5966				
Portfolio	164.58	167.94†	...	0.63
PREMIUM LIFE UNIT TST MGRS LTD 37 Perrymount Rd, Haywards Heath 0444 458 721				
Monthly Income	60.26	63.87	+0.60	2.04
Growth Income	59.29	62.84	+0.43	1.49
PRINCIPAL UNIT TRUST MGMT LTD 16 South Park, Sevenoaks TN13 1AN 0732 740 700				
Principal Tst	140.19	149.14	+0.38	1.84
PROLIFIC UNIT TST MGRS LTD Walbrook Hse, 23 Walbrook EC4N 8LD Enquiries: 071 280 3700 Dealing: 0800 282 442				
American Income	100.70	107.20	...	2.68
Conv & Gilt	124.20	132.30†	+0.30	5.26
European Income	77.44	82.39	-0.13	2.32
Extra Income	160.30	170.50†	-0.80	3.51
Far East	442.40	470.60	+3.30	0.21
Global Income	29.20	31.06	+0.15	3.98
High Income	121.60	129.40	-0.70	3.26
International	219.10	233.10	-2.10	0.36
Pref & Fxd Int	47.63	50.67	-0.09	6.78
Recovery	80.80	85.95	+0.39	1.71
Special Sits	108.90	115.80†	+0.20	1.67
Technology	334.30	355.60†	+1.40	...
UK Blue Chip	71.45	76.01	+0.52	2.55
PROSPERITY UNIT TRUST MGMT LTD 1 Sessions Hse Sq, Maidstone ME14 1XX 0622 674 751				
General	36.47	40.00†	+0.23	2.53
International	93.72	99.70	+0.13	0.68
Gilt	28.67	29.56	-0.05	6.56
Income & Gwth	79.42	84.49	+0.47	3.65
European	51.51	54.80	-0.03	1.17
American	55.53	59.07	-0.43	0.05
Emerging Mkts	109.88	116.89	+0.70	0.43
UK Smaller Cos	31.90	33.94	-0.13	1.59
Gilt/Fixed Interest	28.99	30.54†	-0.04	5.18
Global PEP	41.84	44.51	+0.27	1.41
PROVIDENCE CAPITOL FD MGRS LTD 2 Bartley Way, Hook, Hants RG27 9XA 0256 768 888				
European Inc	238.80	255.40	+0.50	0.73
Japan Inc	95.97	102.60	+1.70	...
Nth American Inc	112.70	121.20	+0.80	0.12
Worldwide Inc	164.70	177.20	+2.00	0.09
Hong Kong Inc	205.00	221.30	-0.50	0.72
Swiss Equities Inc	67.88	72.57	+0.46	0.33
Wwide Bond Inc	66.61	70.73	-0.10	6.25
Emgtng Asia Inc	238.70	259.70†	-1.20	0.34
UK Money Mkt Inc	50.54	51.27	+0.01	5.36
Thailand Inc	172.20	186.60	-4.10	0.72
Gold Trust Inc	94.71	101.90	+1.50	0.16
New Zealand Inc	89.38	95.72	-0.01	0.47
Int Mngd PEP Inc	67.08	72.34	+0.13	3.68
Latin Am Cap Inc	91.85	98.25	+1.18	0.03
UK All Sh Mkr Inc	61.94	66.62	+0.29	1.92
Le Fond Francais	71.80	77.10	+0.57	0.39
Broker Unit Trusts				
Global Trustees	77.92	83.34	+0.14	1.54
Global Portfolio	71.46	76.43	+0.11	...
Global Opps	71.10	76.04	+0.39	0.43
Marsh Global Grth	73.79	78.25	+0.32	1.76
AAM Global Equity	62.30	66.28	+0.09	0.72
CAM Brit Gwth Inc	91.02	98.94	+0.36	0.91
CAM Brit Inc Inc	47.29	51.12†	-0.07	1.96
CAM Intl Recvy Inc	51.88	55.88†	+0.36	0.92
Temple Equity Inc	48.70	52.74	+0.41	3.04
Hartley Growth	78.42	83.43	+0.71	1.24
Intl Growth Inc	79.18	84.68	...	1.53
IPS Portfolio Inc	87.98	94.30†	-0.59	0.23
St Jms Mn Inc Inc	51.88	54.19†	-0.05	...
Premier Pertns Inc	72.65	77.70†	+0.20	0.35
Roxburgh Strat Gth	76.77	82.11	+0.48	0.75
Tech Analysis	109.90	116.80	-0.70	0.77
Rosebery Growth	50.52	53.87	+2.00	...
International Strat	82.34	88.06	+1.13	...
UFC Ind-Act Grth	58.56	62.77	+0.35	...
Coverdale Topbot	54.35	58.08	-0.08	...
Prem Equity Inc	98.41	105.90	+0.10	...
Lowes Intl Growth	47.46	49.98	+0.20	...
PROVIDENT MUTUAL UT MGRS LTD 25-31 Moorgate, London EC2R 6BA 071 588 3903				
Equity Gth	165.80	176.40	-1.30	1.54
European Gth	94.48	99.99	-0.18	0.55
Income & Gth	142.20	151.30	-0.50	2.58
Japan Gth	111.20	117.60	+0.50	...
Nth Amer Gth	118.60	126.20	-0.80	...
Overseas Gth	88.66	94.29	-0.10	...
PRUDENTIAL UNIT TRUSTS LTD 51-59 Ilford Hill, Ilford, Essex IG1 2DL 081 478 3377 Client Enq: 071 911 4490 Intermed dlg: 071 911-4314 Pricebank: 0426 925 091				
Managed Tst	36.99	39.56	+0.14	1.42
Cash Haven Inc	101.41	101.91†	+0.03	4.27
Cash Haven Acc	107.57	108.10†	+0.03	4.27
Global Growth	91.59	97.95	+0.33	0.98
Equity Inc	90.34	96.62†	+0.59	3.45
Equity	762.90	815.90	+3.78	2.29
European	207.35	221.76†	-0.36	0.79
High Income	96.53	103.39†	+0.33	3.12
Intl Grth	184.09	196.88	+0.90	1.03
Ind Sm Co	79.24	84.74	+0.37	0.61
Japanese	160.11	172.63	+3.46	...
Nth Amer	161.49	172.71†	-0.80	0.72
Pacific Mkts	126.56	135.35	-0.35	0.67
Premier Inc	53.70	56.91	-0.17	5.21
Sm Cos	90.26	96.53	+0.33	2.11
Spec Sits	114.91	122.41†	-0.60	2.19
UK Growth	122.18	130.02	-0.37	2.02
RELIANCE UNIT MGRS LTD Reliance House, Tunbridge Wells, Kent 0892 510 033				
British Life	326.90	344.70	-0.20	2.72
Reliance Inc	174.10	185.10	-0.10	1.84
ROCK ASSET MGMT (UNIT TRUST) LTD Bulman House, Regent Centre, Gosforth, Newcastle upon Tyne NE3 3NG 091 285 2555				
Managed	101.10	107.30†	-0.10	1.84
ROTHSCHILD FUND MANAGEMENT St Swithin's Lane, London EC4 Dealers: 071 280 5000				
FA America (Inc)	524.62	558.45	-1.08	0.83
FA America (Acc)	611.34	650.76	-1.26	0.83
FA UK Equity Inc	178.44	189.42	+0.05	3.02
FA Japan	245.21	261.17	+3.25	...
FA Major UK Cos	104.53	111.59†	-0.22	2.00
FA Smllr UK Cos	296.03	320.83	+1.16	1.06
FA European	303.98	323.85	-0.03	0.63
FA Amer Smllr Cos	46.86	50.16	-0.12	...
FA Asia	64.95	69.55	-0.14	...
FA Jap Smllr Cos	46.14	49.27	+0.67	...
RAM Personal Pension				
UK Major Cos	102.46	107.87	-0.20	...
UK Smllr Cos	83.49	87.88	+0.32	...
UK Income	101.16	106.48	+0.03	...
America	104.58	110.08	-0.21	...
Japanese	53.71	56.53	+0.71	...
European	97.00	102.10	-0.01	...
Gilt	91.65	96.46	+0.06	...
Deposit	79.02	83.18	...	...
Managed	104.33	109.81	-0.02	...
RAM FSAVC Scheme				
UK Major Cos	100.04	105.30	-0.20	...
UK Smaller Cos	81.78	86.08	+0.31	...
UK Income	98.96	104.16	+0.03	...
America	102.08	107.44	-0.20	...
Japanese	52.42	55.17	+0.68	...
European	94.72	99.70	-0.01	...
Gilt	90.27	95.01	+0.57	...
Deposit	75.60	79.58	...	...
Managed	98.90	104.10	...	...
ROYAL LIFE FD MGMT LTD PO Box 34, Peterborough PE2 0UE Prices: 0733 282 828 Gen Enq: 0733 390 000 Dealing: 0733 393 000				
United States	72.96	77.87	+0.50	0.11
Pacific Basin	84.78	91.09	+0.08	...
High Inc Dist	136.20	145.60	+0.80	4.17
Ryl Life Int Cnty	64.50	68.60	+0.05	3.28
Ryl Life Intl Gwth	66.74	71.29	+0.35	0.33
Ryl Life Intl Spec	63.23	67.26	+0.17	...
UK Emerging Cos	116.30	125.70	+0.90	1.50
UK Index Trckg	172.70	184.00	-1.30	3.01
European	119.20	128.01	+0.70	0.30
Managed	144.00	154.80	+0.70	0.83
ROYAL LONDON UNIT TST MGRS LTD Royal London Hse, Colchester CO1 1RA 0206 764 400				
American Growth	150.30	159.10	-0.10	0.38
European Growth	105.90	112.00	-0.10	0.73
Far East Growth	167.50	178.20†	+3.10	...
Japan Growth	131.70	140.10	+0.20	...
Special Sits	197.80	210.40	+0.30	1.24
UK Growth	80.05	85.17†	+0.04	1.66
Trinm General	236.80	252.00	+0.70	0.29
ST JAMES'S PLACE UT GROUP LTD 150 St Vincent St, Glasgow G2 5NS 041 307 6500				
Far East Inc	209.60	221.80	-0.40	0.10
Gtr Euro Prog Inc	324.50	343.50	...	0.31
Growth Inc	124.80	132.10	+0.40	0.02
International Inc	322.80	341.60	+1.00	...
Nth Am & Intl Inc	320.50	339.20	+0.30	0.47
PEP Prog Inc	208.80	220.90	+0.90	0.44
UK High Inc Inc	139.50	147.60	+1.20	3.05
SANWA INTL INVEST SERVICES LTD City Place Hse, 55 Basinghall St EC2V 5DU 071 330 0572				
American Gwth	65.16	69.31†	-0.20	1.00
Amer Smllr Cos	35.06	37.29†	+0.55	...
Asian Gwth	138.74	147.60	-4.73	1.25
European Gwth	68.96	73.38†	+0.54	1.50
Global Bd	63.47	62.05	-0.10	6.00
Global Eq	68.48	72.85†	+0.20	0.50
Japanese Eq	33.93	37.37†	+0.47	...
Japan Sm Cos	63.37	67.42	+0.48	...
UK Gen	57.06	60.71	-0.05	3.00
UK Gwth	61.85	65.37†	-0.06	2.50
SAVE & PROSPER GROUP 16-22 Western Rd, Romford RM1 3LB 0708 766 966				
Amer Inc & Gwth	73.05	77.71	-0.13	3.38
Amer Smaller Cos	110.40	117.40	-0.80	...
Asian Smaller Cos	74.58	79.34	-0.29	...
Capital Portfolio	139.90	148.80	-0.60	1.62
Capital	174.60	185.70†	+0.50	0.93
Cash	121.40	121.40	...	5.09
China Dragon	86.87	92.41	-0.15	0.73
Commodity	143.90	153.10	+2.80	0.51
Eastern Discovery	141.08	150.00	-1.00	...
Energy Inds	118.40	126.00	-0.30	0.30
European Gwth	190.40	202.60	-0.10	0.65
Euro Inc & Gwth	79.37	84.44	-0.33	1.84
Euro Smllr Cos	50.95	54.20†	+0.34	0.52
Financial Secs	211.10	224.60	-0.10	1.04
Gilt & Fxd Int Inc	55.17	58.25	-0.25	7.29
Gold & Exploration	93.77	99.75	+2.94	0.26
High Return	240.20	255.50†	+1.10	3.21
High Yield	235.90	251.00	+1.00	3.48
Income	128.00	136.20	+0.60	4.04
Intl Bond	177.30	187.40	-0.50	5.07
ITU	226.30	240.70	+0.40	0.76
Japan Growth	149.60	159.10	+2.60	...
Japan Smaller	174.30	185.40	+2.30	...
Korea	83.02	88.32	+0.39	...
Mastertrust	56.01	59.59†	+0.31	0.76
Scotbits	317.60	337.90†	+0.50	0.94
Scotshares	298.50	317.60†	+0.70	1.67
Scotyields	255.30	271.60	+0.90	3.47
Select Intl	152.30	162.00	...	0.51
Smaller Cos Inc	250.00	266.80	+0.30	3.61
SE Asia	772.60	821.90	-2.00	...
Special Situation	127.00	135.10	+0.50	0.57
UK Equity	260.10	276.20	+0.30	2.53
UK Growth	67.08	71.36	+0.33	1.41
UK Smlr Cos Gwth	46.54	49.51	+0.51	1.08
US Growth	150.80	160.40	-0.20	0.06
Univ Growth	153.40	163.20	-0.10	0.33
SCHRODER UNIT TRUSTS LTD Senator House, 85 Queen Victoria St EC4V 4EJ Client: 0800 526 535 Broker: 0800 526 540 General Enquiries: 071 382 3800				
Retail Funds				
American	253.15	269.13†	+0.97	0.09
Australian	...	...	...	...
European Gwth	73.88	78.74†	+0.08	0.75
Euro Smllr Cos	69.85	74.42†	-0.25	0.17
Far Eastern Gth	111.68	119.12	+0.78	...
Gilt & Fixed Int	59.00	62.17	-0.18	6.76
Global Bond	54.69	56.41†	+0.11	5.04
Global Emer Mkts	64.65	68.96	+1.04	...
Income	369.41	394.03	+3.73	3.51
Japan Smllr Cos	432.57	461.19†	+5.10	...
Japan Enterprise	62.82	67.00	+1.48	...
Pacific Gwth	166.29	177.37	+1.25	...
Seoul	55.73	59.44†	+0.62	...
Smaller Cos	215.96	230.35†	+1.22	0.69
Tokyo	107.67	114.84	+1.83	...
UK Enterprise	249.54	266.17†	+3.14	2.14
UK Equity	248.44	265.00†	+1.96	2.37
US Smllr Cos	152.91	163.10	-0.01	...
World Fd	83.50	89.06	+0.38	1.76
Institutional Funds				
European	233.36	242.97	+0.02	1.15
Euro Smllr Cos	28.42	29.60†	+0.14	1.62
Global Equity Inc	77.21	80.42	-0.39	0.66
Japan Smllr Cos	32.60	33.95†	+0.32	0.07
Mngd Balanced	192.76	200.79	+1.01	2.27
Overseas Equity	190.08	197.99†	+0.72	0.76
Oseas Smllr Cos	120.80	125.83	+0.31	0.29
Pacific	314.85	327.96	-0.30	0.62
Recovery	1946.8	2027.9	+18.72	2.37
UK Index	161.47	168.19†	+0.16	2.87
UK Small Cos	116.47	121.32	+0.51	2.47
US Smllr Cos	43.70	45.52	...	0.11
SCOTTISH AMICABLE UT MGRS LTD 150 St Vincent St, Glasgow G2 5NQ 041 204 2200				
Equity Income	53.79	57.29	+0.08	3.02
Equity Trust	62.23	66.27	-0.09	1.85
Equity Strategy	69.67	74.20	+0.94	0.64
European Opps	85.66	91.23	-0.16	0.22
UK Smaller Cos	63.27	67.38	+0.17	1.42
Maximum Income	95.55	102.12	+0.01	4.99
Japanese	67.00	71.35	+1.78	...
Asia Pacific	162.84	173.42	-0.53	1.40
American	107.60	114.59	+0.22	0.26
SCOTTISH EQUITABLE FD MGRS LTD 28 St Andrew Sq, Edinburgh 0800 454 422				
Cash	29.79	29.79	...	4.835
UK General Inc	55.14	58.82	+0.03	2.21
Intl Income	303.30	323.30	+0.60	2.63
European	74.36	78.49†	+0.28	1.40
Japan	62.15	66.21†	+1.18	0.11
American	68.20	72.48	+0.22	1.84
Far East	109.80	117.12	-0.92	0.08
Ethical Inc	31.42	33.60	-0.05	1.78
UK Blue Chip Inc	35.09	37.51	+0.13	2.41
High Inc Inc	39.25	41.87†	+0.23	3.17
UK Global Inc	41.33	44.12	+0.25	1.24
Wwide Tact	79.90	85.45	+0.32	0.27
Europe 2000 Tact	50.49	53.61	+0.14	1.11
Technology	100.80	107.50	+0.70	0.26
SCOTTISH LIFE INVESTMENTS 19 St Andrew Sq, Edinburgh 031 225 2211				
UK Equity	399.50	426.50	+2.60	2.37
American	270.10	288.30	+0.60	0.67
Pacific	434.60	465.00	+2.30	0.43
European	540.50	578.10	+2.50	0.78
Worldwide	99.82	105.90	+0.60	0.73
SCOTTISH MUTUAL INV MGRS LTD 109 St Vincent St, Glasgow G2 5HN 041 248 6100				
UK Equity Inc	285.80	304.30†	+0.50	3.08
UK Slr Co Eq Inc	202.40	215.40†	+2.20	1.48
Select Opprtny Inc	71.89	76.89	+0.18	2.10
Income Plus Inc	76.18	81.05	+0.30	3.36
European Inc	350.40	372.80	-0.60	1.35
Far Eastern Inc	214.90	228.70	+0.40	1.11
Japanese Inc	58.12	61.84	+0.60	...
Nth American Inc	252.10	268.30	+0.80	0.39
Intl Growth Inc	218.10	232.00	+0.30	0.69
Wwide Venture Inc	85.65	91.12	-0.30	1.22
SCOTTISH PROV INV MGMT LTD 6 St Andrew Sq, Edinburgh EH2 2YA 031 558 2348				
Equity Growth Inc	25.74	27.02	-0.18	2.51
Intl Growth Inc	32.51	34.80	-0.28	0.86
Market Leaders Inc	24.60	25.33	-0.15	2.46
SCOTTISH WIDOWS FUND MGMT PO Box 902, Edinburgh EH16 5BU 031 668 2724				
Equity Inc	392.60	418.70	-0.70	2.75
UK High Inc	201.40	214.80	-0.30	3.44
Europe Inc	331.40	353.50	+2.10	0.70
Nth Amer Inc	218.50	233.00	-2.20	0.04
Global Inc	216.40	230.80	-2.50	1.81
UK Spec Sits Inc	108.60	118.80	+0.30	2.02
South East Asia	269.40	287.30	+3.90	0.65
Cash Trust Inc	106.60	106.60	+0.10	4.60
UK Smlr Cos Inc	106.90	114.00	+0.20	1.77
Intl Bond Inc	101.20	107.40	-2.30	5.95
SEMPER EADEM FUND MGMT LTD 5 Rayleigh Rd, Hutton, Brentwood, Essex Enquiries: 0277 227 300 Dealing: 0277 261 010				
Sector Recovery	164.00	172.30	+0.30	3.57
SHARP (ALBERT E) & CO 5 Rayleigh Rd, Hutton, Brentwood, Essex Enquiries: 0277 227 300 Dealing: 0277 261 010				
European	127.20	134.20	+0.30	1.41
Nth American	106.00	111.40	...	0.94
Intl Bond & Conv	139.20	146.50	-0.10	4.72
Pooled Pension (E)	193.50	207.00	...	...
Smaller Cos	70.47	74.18	+0.34	2.02
UK General	138.40	145.10	...	2.88
SHEPPARDS UNIT TRUST MGMT LTD 1 White Hart Yard, London Bridge SE1 071 407 5966				
Income	454.08	483.06	...	3.83
Global Inc	71.43	75.90	...	2.49
Brit Leaders	205.55	218.76	+2.10	2.13
Intl Leaders	219.49	233.50	+1.15	0.57
ZAM Mg Bal Grth	66.87	69.48	+0.09	0.92
SINGER & FRIEDLANDER INVESTMENT FUNDS LTD 21 New St, London EC2M 4HR 071 626 4226				
European‡	117.20	...	-0.40	...
Global Bond‡	108.70	...	-0.50	6.87
Samurai‡	82.71	...	+1.36	...
UK Growth‡	116.50	...	+1.80	3.40
Tel Pan‡	123.10	...	+0.50	...
SMITH & WILLIAMSON UT MGRS 1 Riding House St, London W1A 3AS 071 637 5377				
American	299.40	316.80†	-3.20	0.45
Canadian	84.25	89.15	+0.63	0.28
Capital	145.60	156.40	+1.10	1.04
Cash	101.26	101.24	+0.04	4.97
European	135.20	143.00	+1.10	0.34
Far Eastern	188.60	199.50	+1.40	...
Growth	159.00	168.20	+2.10	0.97
Income	139.90	148.00	-0.60	4.17
Magnum	154.30	165.60	+1.10	1.04
Smlr Secs	387.20	409.70	+4.80	0.62
Thoroughbred	178.50	191.00†	+1.40	0.96
SOVEREIGN UNIT TST MGRS LTD 12 Christchurch Rd, Bournemouth 0202 298 422				
Cash	49.86	50.36	+0.01	4.37
Cardld Primance	62.73	65.91	+0.15	7.10
Ethical	61.09	64.99	+0.39	3.10
European Growth	72.70	77.64	+0.33	2.10
Income	80.98	85.90	+0.22	4.90
Intl Growth	97.90	104.00	+0.60	2.40
Managed	83.03	88.56	+0.26	3.10
UK Growth	66.06	70.48	+0.28	3.40
STANDARD LIFE TST MGMT LTD 3 George St, Edinburgh EH2 2XZ 0800 393 777				
Managed Acc	52.96	56.27	...	0.96
UK Equity Gth Acc	74.31	78.96	+0.20	0.84
-do- High Inc Inc	40.95	43.51	...	2.71
-do- High Inc Acc	49.18	52.26	...	2.71
UK Equity Gen Acc	65.45	69.55	-0.30	1.74
UK Equity Gen Inc	49.33	52.42	-0.20	1.74
UK Lrgr Co Acc	447.00	485.00	-0.50	3.06
UK Lrgr Co Inc	339.10	368.00	-0.40	3.06
Gilt & Fxd Int Inc	34.89	36.90	-0.20	5.36
Oseas Lrg Co Acc	306.00	332.10	+1.90	1.19
Nth American Acc	46.07	48.95	-0.20	0.53
Far East Acc	72.59	77.13	+1.60	...
European Acc	50.20	53.34	+0.20	0.38
STATE STREET UT MGMT LTD 25 King Street, London SW1 6QW 071 344 7000				
Global A (US$)	3.991	4.238	+0.042	1.24
US Eqts (US$)	2.296	2.436	-0.005	0.66
Far East Eqts (yen)	235.10	249.70	-7.60	...
Japan Eqties (yen)	233.10	247.60	+4.20	...
FT Europe	131.30	139.90	-0.70	1.54
FT N Amer (US$)	1.780	1.883	-0.009	1.18
FT Japan (yen)	222.50	236.30	+5.30	...
FT Asia Exjap (US$)	2.947	3.130	+0.162	0.65
STEWART IVORY UNIT TST MGRS LTD 45 Charlotte Sq, Edinburgh 031 226 3271				
American	369.50	394.40	-2.70	0.06
British	1071.3	1139.4	+8.40	3.20
Emging Mkts	174.50	185.80	+2.00	0.20
European	502.40	534.10	+5.10	1.01
Japan	144.40	153.10	+2.10	...
New Pacific	455.10	484.70	...	0.67
Investment Tst	246.30	261.10	+2.20	0.94
Mngd Equity	183.40	194.00	-0.30	1.34
Mngd Cash	95.41	95.41†	...	4.50
Majority Stg	99.64	100.63†	+0.01	4.33
SUN ALLIANCE UNIT TST MGT LTD 5 Rayleigh Rd, Hutton, Brentwood, Essex Enquiries: 0277 227 300 Dealing: 0277 690 389				
Equity	876.40	932.30†	+2.90	2.30
North America	131.20	140.20	...	0.18
Far East	176.40	188.70†	-0.80	...
Wwide Bond	63.43	67.34	-0.31	5.12
European	102.20	109.20	...	...
Equity Income	98.48	106.40†	+0.60	3.20
Portfolio	91.60	97.97	+0.10	0.79
UK Leading Cos	62.41	66.39	+0.24	2.66
Broker Trusts				
Intnl Equity	69.96	74.82	+0.13	...
SUN LIFE OF CANADA UT MGRS LTD Basingview, Basingstoke, Hants 0800 525 725				
American Growth	36.25	38.76	-0.11	0.49
Managed Assets	136.62	145.05†	+0.15	2.66
UK Income	42.42	45.37†	+0.08	2.83
UK Growth	41.84	44.75	+0.12	2.28
Worldwide Growth	35.13	37.58	+0.18	0.57
SUN LIFE TRUST MGMT LTD 101, Cannon St, London EC4N 5AD Admin & Enq: 071 606 4044 Dlg: 071 606 6010				
Master Portfolio	50.85	54.39†	+0.23	...
Cap Protector Inc	45.33	48.48†	+0.33	2.16
UK Income Inc	55.87	59.75	+0.03	2.50
Mngd Extra Inc Inc	34.16	36.54†	+0.12	3.33
Mngd High Yld Inc	85.99	91.98†	-0.06	3.44
Mngd Inc/Gth Inc	80.92	86.55†	+0.05	2.47
Mngd Wwide Gth	38.05	40.69†	-0.01	...
UK Smaller Cos	35.17	37.61†	+0.25	1.44
Pacific Grth Port	58.32	62.37	+0.01	...
SWISS LIFE UNIT TST MAN CO LTD 5 Rayleigh Road, Hutton, Brentwood, Essex Enquiries: 0277 227 300 Dealing: 0277 261 010				
Equity Dist	579.90	613.60†	+3.70	2.15
Fixed Int Dist	128.70	133.40†	-0.30	6.87
UK Indx Trck Dist	138.50	146.60†	+0.70	2.65
TSB UNIT TRUSTS Charlton Pl, Andover, Hants SP10 1RE 0264 346 794				
American	227.94	242.49	+0.31	...
Brit Growth	101.19	107.65	+0.48	1.65
European	107.02	113.85	+0.39	0.28
Extra Income	216.17	229.97	+1.84	3.57
Smaller Cos	74.49	79.24	-0.24	0.99
General	311.22	331.08	+1.67	2.04
Premier Income	57.53	59.95	-0.16	5.34
Income	373.03	396.84	+2.17	3.26
Pacific	467.96	497.83	-4.42	...
International	581.04	618.13	+2.84	0.11
Nat Resources	182.92	194.60	+1.27	...
Sictd Opps	115.22	122.58	+0.40	1.22
Environmental Inv	65.00	69.14	-0.41	1.52
Selector	67.45	71.75	+0.32	1.98
High Income	71.94	76.53	+0.17	3.87
Intl Income	63.83	67.90	-0.15	4.25
Selector Income	67.40	71.70	+0.17	4.62
TU FUND MANAGERS LIMITED NLA Tower, Addiscombe Road, Croydon 081 686 4355				
British	350.00	368.40	+2.40	2.50
TEMPLETON UNIT TRUST MGRS LTD Atholl Crescent, Edinburgh EH3 8HA 031 228 3932				
Glob Growth Inc	202.92	217.02	+2.28	1.55
Glob Balncd Inc	173.67	185.74	+0.19	2.63
Value Tst Inc	121.67	130.12	+1.46	1.21
THORNTON UNIT MANAGERS LTD 33 Queen Street, London EC4R 1AX 071 246 3000 Dealing: 071 246 3001				
Amer Smllr Cos	68.58	73.15	-0.21	...
European Opps	72.08	76.51	-0.39	0.39
Dresdner Eur Bd	44.46	48.73	-0.10	8.11
Japan Tst	79.40	84.66	+1.54	...
Little Dragons	132.89	141.74	-0.85	0.33
Oriental Income	54.14	57.74	+0.52	4.28
Tiger	362.57	386.74	-1.54	0.41
UK Blue Chip	68.21	72.87†	+0.41	2.71
UK Smllr Cos	99.48	106.39	+0.38	1.89
Formerly Aetna				
Nth Amer Gwth	229.24	243.88†	-0.52	0.63
European Growth	278.30	295.16	+2.16	0.96
Exempt	568.67	594.29†	+2.76	3.46
Far Eastern	532.78	566.79	+20.20	0.78
UK High Yield	111.97	119.12†	+0.67	3.70
Iberian Growth	47.59	50.63	-0.51	...
Intl Growth	112.00	119.12	-0.07	1.26
Preference	131.01	139.37	-0.07	7.79
UK Recovery	273.65	291.12	+2.72	2.50
UK Smlr Cos Div	100.76	107.19†	+0.86	4.54
Smaller Cos	261.63	279.39	+1.65	1.46
UK Growth	542.21	576.82†	+3.93	2.24
WARDLEY UNIT TST MGRS LTD 3 Harbour Exchange Sq, London E14 9GJ 071 955 5055				
Exempt	371.70	391.30	...	2.01
WAVERLEY UNIT TST MGMT LTD 13 Charlotte Sq, Edinburgh 031 225 1551				
Australasian Gold	28.94	30.78	+2.04	0.50
Pacific Basin	42.84	45.57	+0.10	0.60
Cm Balncd Gwth	37.52	39.91	-0.35	...
Global Bond (US$)	0.9574	0.9977	+0.002	5.98
Penny Share	27.58	29.23	-0.44	1.50
WHITTINGDALE UNIT TST MGMT LTD 2 Honey Lane, London EC2V 8BT 071 600 0462				
Challenger	107.00	109.80	-1.00	...
Short Dtd Gilt	116.20	117.90	-0.30	...
US Govt Bd (US$)	0.7225	0.7316	...	2.27
Gilt Income	56.51	58.81†	-0.16	6.25
Gilt Growth	79.40	82.61	-0.55	...
City Reserve	51.84	51.84	...	4.58
WOOLWICH UNIT TRUST MGRS LTD 2 White Oak Square, Swanley BR8 7AG 081 298 4000				
Stockmarket Fd	80.30	85.89	-0.08	1.54

Source: Finstat

*, Yield expressed as CAR (Compound Annual Return); † Ex dividend; ‡ Middle price; ... No significant data.

هكذا من الأصل

Sharp falls at close

ACCOUNT DAYS: Dealings began January 4. Dealings end January 14. §Contango day January 17. Settlement day January 24. §Forward bargains are permitted on two previous business days. Prices recorded are at market close. Changes are calculated on the previous day's close, but adjustments are made when a stock is ex-dividend. Changes, yields and price/earnings ratios are based on middle prices.

BANKS, DISCOUNT, HP

High 1993/94	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
534	345	Abbey Nat	493	-16	11.8	3.0	19.0
301	179	Allied Irish	290	+5	...	3.5	15.3
226½	130	Aust New Z	223	-2½	...	4.1	∞
3605½	2712½	BankAmerica	3081¼	+18½	...	...	...
308	177	Bk of Ireland	303	+8	...	...	...
375	325	Bk Leumi UK	375	...	17.0	4.1	22.3
240½	116½	Bank Scotland	215	...	...	5.7	...
652	362	Barclays	614	-5	4.6	2.7	29.2
28	1½	Cardale	28¼	-20	...	2.5	...
608	395	Cater Allen	608	...	28.0	5.8	...
172	83	Cattles	172	+3	...	...	...
2487½	1787½	Chase Manh	2240½	+1	...	3.3	22.0
2600	1347½	Citicorp	2487½	-28½	...	...	...
500	250	Close Bros	500	+12½	...	...	...
£155	9275	Commerzbk	£149½	+1	...	2.8	18.3
£348½	£290½	Deutsche Bk	£340½	-21½	...	2.7	...
95	45	First Nat Fin	60¼	-28½	...	1.8	...
1651	876	Fuji Bank Y	1401	+½	...	1.0	...
520	343	Gerrard Nat	470	...	...	0.4	...
987	490	HSBC	965	+8	21.5	5.6	12.7
1007	474	HSBC HK	982	-7	20.0	2.6	23.1
403	243	Hambros	397	-3	20.0	2.5	23.5
428	313	Joseph (L)	418	+6	14.3	4.5	18.3
155	96	King Shaxson	134	...	10.7	5.0	...
599	312	Kleinwort Ben	586	...	9.0	8.4	...
690	492	Lloyds	642	+3	16.7	3.6	20.4
118	68	Lon Scot Bk	95	-16	19.1	3.7	18.4
575	322	Nat Aust Bk	567	...	2.9	3.8	18.8
604	398	Nat West	598	+1	...	4.0	∞
460	320	Provident	435	-13	17.2	3.7	36.3
62	39	Rea Bros	62	+2	12.4	3.4	19.7
470	207	Ryl Bk Scot	443	...	6.5	1.1	66.0
1368	467½	Schroders	1363	-11	...	3.1	20.0
1263	576	Stand Chart	1226	...	...	1.1	27.2
260	145½	TSB	241	-1	20.5	2.1	...
190	78	Union Disc	167	+2	6.4	3.3	...
948	529	Warburg SG	912	+4	...	...	...
8431½	4843½	Wells Fargo	8737½	-25	...	2.7	13.3
214	121	Westpac	211	...	...	2.3	...
325	188	Wintrust	315	...	9.3	3.7	28.2

BREWERIES

High	Low	Company	Price	+/-	Net div	Yld %	P/E
697	517	Allied-Lyons	658	-15	...	4.1	18.3
647	441	Bass	548	+7	...	4.5	14.9
290	189	Boddington	280	-5	7.5	3.4	16.3
459	362	Bulmer (HP)	404†	-2	...	3.1	16.2
184	129	Burtonwd Brw	179	...	4.7	3.3	15.0
145	75	Eldridge P 'A'	142†	...	...	3.1	∞
70½	50	Fosters Brewing	65	-1	...	4.2	∞
438	338	Fullr Sm 'A'	425†	...	7.5	2.2	18.2
482½	373	Grand Met	471	-4	...	3.5	18.0
475	342	Greenalls Grp	468†	-3	...	3.3	16.1
575	505	Greene King	553†	+2	...	2.8	15.5
521	388	Guinness	472	-1	...	3.2	17.6
281	230	Hardy Hansn	241	+1	8.5	4.5	∞
138	105	Heavitree	135	...	3.0	2.8	32.2
364	255	Highland Dist	354	-4	...	2.3	17.6
3138	2538	Holt J	3138	...	42.0	1.7	20.4
80	33	Hoskins Brew	75	...	...	...	54.0
323	250	Invergordn Dist	301	...	...	2.9	17.2
186	118	Macallan-Glen	133	...	4.3	4.1	28.0
465	365	Macdn Martn 'A'	415	-25	...	2.7	19.8
246	164	Mansfield	246	...	...	2.0	17.6
299	231	Minstn Thmp	273	-2	...	2.5	15.2
560	288½	Matthew Clark	560	+4	...	4.0	19.0
300	210	Mrydwn W	228	...	7.0	3.8	20.4
580	455	Morland	513	...	...	2.4	17.6
12	6½	Panamounts	10½	...	...	2.1	∞
222	145	Regent Inns	222	+3	...	2.5	22.5
1521	753	SA Breweries	1480	-41	...	1.9	24.5
554	393	Scot & New	529†	-3	...	4.0	16.2
225	155½	Tennant Cider	172	-1	6.2	4.5	13.4
283	213	Vaux Group	260†	-3	9.5	4.4	∞
371	225	Wetherspoon JD	371	+9	...	1.8	28.8
592	435	Whitbread 'A'	572	-9	...	3.9	13.7
613	403	Wolvrhmptn D	526	-1	12.6	3.0	∞
515	475	Young 'A'	485	...	14.7	3.8	20.1

BUILDING, ROADS

High	Low	Company	Price	+/-	Net div	Yld %	P/E
160	73	Abbey	160	...	...	1.6	26.3
29½	12	Albrighton	18†	...	...	0.2	...
160	87	Allen	156	...	...	4.0	35.4
128	65	Amec	126	...	3.0	3.0	23.3
12	4	Anglia Sec	9½	...	...	...	...
337	150	Ashtead	337	...	...	1.7	35.6
143	101	Attwoods	137	+2	...	4.6	...
360	180	BPB Ind	349	...	...	2.7	41.8
95	57	Baggeridge Brk	93†	...	3.1	4.2	∞
31	18	Bailey (Ben) Con	30	+4	0.6	2.5	...
108	74	Barron	82†	...	3.0	4.6	∞
56½	32½	Bardon	48½	+1½	2.0	5.2	23.0
224	94	Barratt Devs	224	+9	4.0	2.2	∞
494	305	Bellway	493	-2	12.0	3.0	∞
48	15	Bellwinch	47	...	...	...	...
536	295½	Berkeley Gp	532†	-1	...	1.5	28.7
118	45	Ben Bros	118	...	...	2.1	18.2
68	36	Blockleys	64	...	1.0	2.0	70.7
358	189	Blue Circle	338	+1	...	4.7	...
285	230	Boot (Henry)	278	...	6.0	2.7	15.6
106	78	Breedon PLC	98	+1	4.6	5.8	26.3
133	82	Br Dredging	133	...	5.2	4.9	29.5
78	45	Brit Fittings	78	...	1.7	2.8	...
160	99	Bryant	169	...	...	3.6	34.1
136	53	CALA	136	...	...	2.1	...
371	200	CRH	371	+5	...	2.3	20.4
37	18	Calmbread Rby	35	...	...	...	...
41½	21	Costain	32	-3½	...	...	...
173	86½	Countryside	172	...	...	3.0	∞
112	38	Crest Nicholson	101	+1	0.0	...	...
112	27	Cussins	105	+2	...	1.2	...
25	15	Edmond Hldgs	19½	+½	0.3	1.9	...
285	178	Epwin	275	...	7.0	3.2	23.3
59	32	Erith	58	...	0.3	0.8	...
506	252	Eve Group	440	...	...	2.9	16.5
142	97	Freeman Gp	142	+8	...	4.4	22.6
50	38	Galliford	41	...	...	3.0	...
87	52	Gibbs & Dandy	87	...	...	2.9	...
923	695	Gleeson (MJ)	913	...	...	1.7	15.9
146	75	Hewden-Stuart	146	+4	...	2.3	31.2
51	28	Hewetson	46	...	...	3.4	33.6
419	173	Heywd Wlm	415	-3	13.0	3.9	...
129	37	Higgs & Hill	129	+1	2.5	2.4	...
38	26	How Gp	28	...	...	5.0	...
27	15	Howard Hldgs	23	+1	0.5	2.3	...
86	39	Ibstock Johnsen	85	...	1.0	1.5	...
25	12½	Jarvis	16	-3½	...	...	...
316	196	Laing (J)	307	...	9.0	3.7	12.3
127½	108	-do- A 4% Cv Pf	122½	...	...	0.5	...
124	55	Ln Clydeside	124	...	4.5	4.5	46.7
13	10	Lovell (YJ)	12½	+¼	...	...	5.6
398	240	Manders	398	+2	9.3	2.9	34.3
192½	93	Marley	192	+3	4.2	2.7	54.3
139	61	Marshalls	136†	-1	...	3.7	...
196	122	Mounders (J)	196	...	...	3.3	19.0
250	96	McAlpine (A)	250	+1	6.5	3.3	43.3
63	23	McCarthy & S	58	...	0.5	1.1	...
549	272	Meyer Int	522	-12	...	2.4	32.3
137	62	Mowlem (J)	133	...	4.0	3.8	...
168	51	NSM	168	+13	...	...	...
53	48	Needler	53	...	...	3.7	22.4
175	106	Newman Tnks	172	...	...	4.9	23.0
313	197	Persimmon	311	-1	8.6	3.5	31.7
26	9	Phoenix Timber	9	...	...	...	...
1750	1237½	Pochins	1730	...	28.0	2.1	24.7
198	80	Prowting	192	-1	3.4	2.2	...
975	555	RMC Gp	939	-4	...	2.7	35.3
117	75½	Raine Ind	95	-½	...	3.9	22.3
36	18	Ramuse	25	...	...	...	...
603	402	Redland	595	+2	25.0	5.3	34.6
87	64	Rodel	78	-1	4.5	6.9	11.5
342	207	Rugby Group	331	-2	6.4	2.4	25.3
48	23	Sandell Perkins	38	...	...	0.5	...
165	68	Sharpe & Fisher	162	...	...	3.1	28.2
276	84½	Sheffield Insul	275	-1	...	2.5	67.5
255	82	Sheriff Hldgs	255†	+2	...	1.8	∞
95	66	Shorco	94	...	...	6.9	21.4
240	196	Smart (J)	228	...	...	4.7	17.2
6½	1½	Starmin	2½	...	...	...	...
183	100	Tarmac	181	...	3.3	3.8	...
208	131	Tay Homes	208	+4	...	3.5	25.4
152	63	Taylor Woodrw	152	+5	1.0	0.8	...
633	433	Tilbury Dougls	633	+3	33.0	6.5	20.6
43	19	Torex Hires	42	+6	...	1.2	...
315	168	Travis Perkins	305	-9	8.0	3.3	33.7
22	5½	Trencherwood	16	...	...	...	...
40	25	Try Group	39	+1	1.0	4.5	8.3
28	21	Tudor	21	...	...	1.5	...
99	41	Vibroplant	94	+1	2.5	3.3	33.8
65	20	Ward Hldgs	54	...	...	...	...
36	25	Waterhouse	33	...	...	...	...
475	360	Watts Blake	463	...	...	3.3	19.5
23	6½	Wescol	23	...	...	...	...
200	90	Westbury	200	...	5.0	3.1	31.2
4½	3	Wiggins	4	+½	...	...	...
509	362	Wilson Bowdn	507	-1	...	2.2	35.7
231	147	Wilson (C)	224	-6	3.9	2.2	38.8
194	104	Wimpey G	182	-4	...	3.6	...
47	15	YRM	30	...	0.5	2.1	...

BUSINESS SERVICES

High	Low	Company	Price	+/-	Net div	Yld %	P/E
675	463	ADT	623	+18	...	...	...
263	198	Adam & Harvey	263	+5	13.0	6.2	4.6
92	56	Air London	65	+1	...	6.7	11.6
56	37	African Lakes	44	...	2.0	5.7	...
178	93	Auto Sec	137	+5	...	5.6	24.6
140	84	BET Ord	137½	+1	...	2.0	5.3
116	41	BNB Res	115	...	4.9	5.3	...
318	183	BPP	230	...	8.3	4.5	12.7
178	159	BSM	163	...	...	4.4	14.3
285	198	Barbour Index	233	...	8.0	4.3	15.9
28	15	Bopstead	22	...	0.7	4.0	...
269	184	Brit Data Mgt	217	-1	4.7	2.7	15.8
26	11	Broadcastle	23	...	...	1.4	18.3
73	48	Brooks Service	58	...	...	1.1	...
109	86	CRT Gp	101	+3	...	3.6	17.8
240	139½	Capita Group	231	+1	...	1.2	36.1
37	31	Carlton Plc	33½	-½	...	2.1	20.6
25	18½	Chiltern Capital	22	...	...	...	...
70	26	Christie	65	...	...	...	...
384	228	Chubb Sec	362	-3	...	1.8	22.5
116	90	Corniche	110	...	...	1.7	28.7
42	6½	Corp Services	41	...	...	...	...
91	20	Coutts Cnslg	86	+2	...	...	...
165	30	Dart	163	-2	3.3	2.5	22.1
256	198	Davis Service	239	...	...	4.2	18.0
124	85	EW Facts	119	...	4.4	4.7	13.6
32	11	Gardiner	23	...	0.4	2.1	17.3
280	215	Hays	280	+½	...	2.3	25.2
296	174	Hogg Robinsn	255	...	...	3.2	18.6
70	34	Holmes Protectn	37	...	...	...	2.3
344	127	Hunting Whamp	241	...	...	1.4	28.2
2175	975	ISS B DKr	2100	-12½	...	1.0	14.5
637	475	Inchcape	554	-8	...	3.2	18.1
675	669	Johnson Clean	667	...	25.7	3.7	18.9
12	2½	Lep	7	...	...	...	...
289	173	Mitie Gp	286	...	3.5	1.5	22.3
1187	803	Manpower	1152	-12	...	...	...
66½	47½	Michael Page	65½	+1	1.8	3.4	28.2
279	115	Pennon	115	...	...	8.7	4.3
4½	2	Prime People	3½	...	...	...	...
142	57	Proudfoot Alex	64	...	...	20.3	3.5
423	337	RCO	370	...	14.1	4.8	12.7
118	86	RKA	103	+3	2.0	2.4	...
130	43	Reed Executive	110	...	...	...	...
156	105	Reliance Secs	105	...	...	5.4	22.5
249	178	Rentokil	233	-5	2.5	1.3	29.1
295	220	Rolfe & Nolan	295	...	...	3.2	20.3
380	319	Salvesen (C)	372	-1	...	3.0	22.0
51	26	Scott Pickford	50	...	...	2.0	15.9
10	5	Select Appt	9	...	...	...	...
1283	695	Serco Gp	1283	+5	13.7	1.3	35.5
352	83	Sherwd Cmpt	110	...	...	8.0	3.2
133	90	Shorrbay	100	...	...	1.8	22.9
355	310	Warner Howrd	325	...	6.6	2.6	17.0
45	27	Welpac	27	...	...	...	...
28	14	Wills Gp	25½	...	...	2.0	17.8

CHEMICALS, PLASTICS

High	Low	Company	Price	+/-	Net div	Yld %	P/E
248	220	Allied Colloids	234	...	...	2.7	21.5
1041	613	Amersham	1014	-7	...	1.2	28.3
7	1½	Anglo Utd	3¼	...	...	...	...
£119½	8325	BASF DM	£118½	-39½	...	5.5	...
325	199	BTP	325	+4	...	1.7	26.1
£143½	£101½	Bayer DM50	£142½	+25	...	3.8	...
178	106	Blagden	105	-2	6.5	7.7	11.4
165	93	Brent Chems	126	...	...	7.3	11.5
530	345	Br Bio-Tech	353	...	...	22.2	16.0
24	5	Caird Gp	8½	...	...	...	...
180	126	Canning (W)	158	...	7.2	5.8	18.1
250	277	Celltech	221	...	...	...	...
508	421	Courtaulds	507	+18	...	3.5	12.7
342	228	Croda	330	+4	...	3.0	19.3
149	102	Doeflex	114	...	4.6	5.0	8.7
225	175	Ellis & Everard	225	+1	...	3.8	22.5
42½	15½	Euro Colour	35½	-½	0.8	3.1	17.0
349	259	Halstead (J)	349	...	...	2.3	17.3
341	150	Hickson	179	+3	...	5.6	16.6
£123½	8550	Hoechst	£121	-12½	...	3.0	...
229	157	Holliday Chem	161	+4	...	3.9	14.8
804	608	ICI	763	-25	...	4.5	...
741	578	Laporte	740	+4	19.9	3.4	20.4
230	181	Leigh	193	+2	...	2.7	17.0
97½	35	MTM	49	-1	...	...	...
2050	1402½	Norsk Hydro	2050	+82½	...	1.4	28.2
466	320	[illegible] Zoch	466	...	...	3.4	15.7
421	360	-do- 'A'	421	...	...	3.7	14.2
396	193	Plysu	236†	...	...	4.1	18.4
303	172	Porvair	269	...	3.8	1.8	28.9
70	35	[illegible] Speak	58	...	...	...	...
485	412	Wardle Storeys	448	...	...	4.6	20.7
575	385	Wolstenholme R	575	+2	17.0	3.7	18.7
425	330	Yorks Chem	387	+4	...	2.4	21.3
300	233	Yule Catto	264	+1	...	2.8	16.5
845	595	Zeneca	832	-6	...	4.1	40.1

DRAPERY, STORES

High	Low	Company	Price	+/-	Net div	Yld %	P/E
102	53	Alexon	65	-1	...	5.8	...
218	173	Allders	215	+14	...	3.3	16.3
87	42	Amber Day	65	...	1.3	2.6	∞
385	257	Argos Plc	377	-2	...	2.4	32.2
25	9¼	Ashley Group	10½	...	...	2.5	...
118	69	Ashley (Laura)	79	-2	0.2	0.2	...
330	228	Aspey	330	+3	5.2	2.1	20.0
195	94	Austin Reed	190	...	...	1.6	...
165	125	Beattie (J) 'A'	151	+2	...	5.0	15.2
132	94	Bentalls	132	...	1.9	1.8	...
278	125	Benetware	144	+3	...	1.9	17.2
47	22	Blacks Leis	37	...	2.2	7.6	...
229	153	Body Shop	224	...	...	1.0	28.9
16½	9½	Brown & Jackson	12	-¼	...	...	...
454	318	Brown (N)	436	...	...	0.8	6.2
87½	60½	Burton	70	...	...	2.1	25.0
195	128	Cantors	108	...	...	3.6	...
430	205	Church	426	...	...	2.6	27.3
183	97	Clinton Cards	154	+6	12.5	3.7	38.1
280½	213	Coats Viyella	200	-1	4.3	3.5	18.6
112	78	Colourvision	103	+1	...	3.6	35.0
781	154	C'ury Cassdy	160	...	5.6	6.8	18.5
935	334	Courts Furnish	890	...	...	1.2	14.8
155	119	Crown Eyes	155	...	5.6	0.8	11.5
137	89	Dairy Farm Intl	135	...	...	0.0	10.6
99	51½	Dewhirst (IJ)	99	...	...	2.7	10.8
253	199	Dixons Grp	253	...	6.0	1.0	31.5
21	3	EBA Gp	9	-4	...	2.7	...
530	400	Elys (Wimbldn)	530	...	16.0	3.8	22.8
244	71	Essex Furn	221	+3	...	2.0	18.5
223	208	Etam	265	...	7.0	2.6	35.4
608	499	Fine Art Dev	570	...	13.8	3.1	16.9
70	26	Fired Earth Tiles	47	...	...	...	...
690	488	Forminster	668†	...	14.5	2.7	13.5
180	24	French Conn	125	...	...	...	...
100	43	Gent SR	73	...	...	3.6	22.7
123	23	Goldsmiths Gp	91	+2	0.3	0.4	...
659	534	GUS	637	-8	...	2.3	19.6
40	21	Hampden Grp	21	...	...	4.0	10.4
227	39½	Hartstone	55	+2	...	...	...
35½	20	Helene Plc	33	+½	2.0	7.6	15.6
100	29	Heritage	100	+1	...	...	...
79	35	Honeysuckle	74	+4	...	3.8	∞
184	63	Jacques Vert	184	+2	...	2.0	14.1
783	496	Kingfisher	762	-10	...	2.3	26.2
76	62½	Leslie Wise Gp	76	...	4.0	6.6	15.7
685	495	Liberty	535	...	7.2	1.7	63.0
380	241	Lloyds Chem	365	-2	...	2.5	12.6
168	120	MFI	167	+2	...	2.8	31.1
461½	311	Marks Spencer	445	-6	...	2.4	22.7
598	445	Menzies (John)	538	...	...	2.3	16.2
260	135	Moss Bros	260	-17	3.5	2.6	30.5
240	139½	Next	230	+1	3.5	1.8	28.5
41	15	Oliver (G)	39	...	...	...	...
325	187	Ordnance Intl	312	...	...	4.0	15.1
63	24	Pentos	38	+2	0.8	3.4	6.0
243	185	QS Hldgs	225	...	5.1	2.9	16.0
69½	20½	Ratner Grp	37	-4	...	...	...
190	120	Rowlys	189	...	...	3.2	22.7
181	135	Sherwood Gp	151	+3	...	2.2	13.6
131½	93	Sears	128½	+1½	...	3.5	...
41½	11	Signet Group	27½	+1½	...	...	...
327	400	Smith WH 'A'	314	-3½	...	3.5	16.8
119½	83	-do- B	119½	+1	...	3.0	19.6
20	4½	Specialeyes	14	...	...	...	...
241	170	Storehouse	230†	...	...	2.6	23.3
191	146	T & S Stores	147	...	6.0	3.1	10.9
162	71	Tie Rack	159	+1	1.0	0.8	20.0
244	180	Time Products	244	...	7.7	4.0	21.1
128	83	Ulster (Furnture)	112	...	...	6.7	9.7
398	302	Vendome	394	+8	...	1.9	18.3
45	27	Vinst	37	...	1.0	3.4	11.5
48	34	Waterman	44	...	...	5.3	...
120	76	Wickes	114½	+½	...	0.2	32.1
78	45	Wid of Leather	54	...	...	...	...
192½	162	Wyevale	185	+1	...	2.9	24.5
4	2½	Xtravision	2½	...	...	...	...

ELECTRICALS

High	Low	Company	Price	+/-	Net div	Yld %	P/E
187	134	ACT Group	144	+1	...	4.3	14.5
275	223	Apple	268	...	...	3.1	18.9
486	385	Admiral	485	...	5.7	1.5	28.5
170	108	Alba	163	...	...	3.7	18.4
50	19½	Alphameric	37	...	...	...	...
55	22	Amstrad	49	+1	0.5	1.3	∞
128	61	App Holo	75	+1	...	...	...
47	9½	Arlen	35	...	...	...	...
88	25½	Asset	81	...	...	0.4	...
266	230	Aston	265	...	...	1.4	31.5
269	226	Bailes Hunter	241	...	...	4.9	14.9
6	2	Bennett & Fount	2½	...	...	...	...
446	319	BICC	419	+16	10.2	5.7	...
558	408	Bick	475	...	10.2	2.7	∞
1700	925	Borlands	1100	...	...	...	...
384	278	Bowthorpe	359	+6	...	2.4	22.8
489½	376	BT	465	-8½	...	4.3	17.9
232½	180	BT P/P	207	-7½	...	4.3	22.0
18½	5½	Bulgin (AF) 'A'	15½	...	0.1	0.8	...
160	48	Bundfield	65	...	5.7	11.1	10.3
545	394½	Cable Wireless	522	-9	...	1.8	22.3
27½	17½	Chloride	24½	...	...	...	...
223	229	CML Micro	220	...	...	2.2	19.6
115	74	Comptr People	108	...	...	...	...
164½	108½	Cray Elect	154½	+3½	...	1.1	16.9
433	243	Critchley	427	...	...	1.4	26.6
354	414	Delta	482	+6	...	2.8	20.6
458	385	Densitron Int	458	...	...	1.7	19.5
620	305	Domino	601	+1	7.4	2.5	13.7
74	46	Dowding Mills	74	...	...	3.5	31.7
1220	865	Drucks	1220	...	10.0	1.0	20.0
528	358	Electrocomps	522	-1	...	2.0	21.3
710	470	El Data Pac	595	+2	3.5	1.2	∞
155	43	Electron House	150	...	2.6	2.3	32.9
30½	10½	Ernest	21½	+½	0.1	0.6	...
734	462	Eurotherm	734	+1	9.5	1.6	∞
195½	168	FKI	194½	+1	...	2.1	28.5
365	340	Farnell Elect	362½	-1½	...	1.5	29.8
91	33	Feedback	73	...	...	3.4	9.9
8	1	Ferranti	1¼	...	...	...	...
304	181	Flux Tech	304	+2	...	0.8	25.2
270	81	Forward Gp	231	...	...	2.2	16.3
22	13½	Forward Tech	15½	+½	...	...	...
369½	264	GEC	326½	-8½	10.4	4.0	16.3
180	132	Gresby	162	-1	...	8.4	34.1
14	7½	Gynpalone	11½	+½	...	...	...
52	35	Hiltlabs	39	...	...	...	...
150	88	INSTEM	135	...	...	2.9	9.7
169	118	Ind Control	149	...	...	3.7	15.0
398	320	Jones Stroud	388	...	...	2.8	15.6
105	26	Kalamazoo	99	...	2.7	3.4	33.0
19	8	Kennedy	12½	...	0.1	1.6	...
369	280	Kenwood App	369	+5	...	2.7	20.5
265	47	Kewill Syst	222	...	...	...	...
369	100	Kode	158	...	6.0	4.2	18.7
60	16	Laser-Scan	19	...	...	...	...
145	122	LDMS	145	...	...	0.6	20.4
300	205	Lee Refrig	298	...	9.0	4.4	...
179	139	Life Sciences	155	+2	3.7	3.0	18.9
280	164	Logica	273	...	...	1.8	31.5
55	44	LPA Inds	52	...	...	8.5	14.7
229	162	MR Data Mngmt	208	-1	...	2.1	19.5
718	533	Macro 4	685	+2	...	3.2	20.8
246	175½	Mervier-Swa	246	+4	...	1.9	21.8
1013	903	Micro Focus	1015	+12	...	...	9.3
227	144	Microgen	148	...	7.2	6.1	10.1
35½	23½	Microvitec	33½	...	...	...	...
520	357	Mitel	502	-3	...	1.7	18.3
584	98	Mitel	403	-2	...	...	...
153	108	MMT Compt	143	...	...	3.5	19.5
39	16	Molynx	36½	-½	1.3	4.5	...
272	202	MTL Insts	256	+1	...	1.8	19.3
165	105	Multitone Elect	141	...	...	3.5	25.6
280	116	Murray Emst	268†	...	...	1.9	∞
3207½	2612½	NIXDORF	2701	...	...	...	...
188	127	Neotronics	127	-1	2.6	2.6	16.4
65	42	Newmark (L)	54	...	...	...	...
285	58	Northamb	284	+1	...	0.7	21.9
75	20	Northamber	47	...	0.6	1.6	...
15½	5	Oceonics	8	...	...	...	...
328	195	Oxford Inst	328	+9	4.6	1.8	22.5
83	48	P-E Internl	78	...	...	...	...
81½	29	P & P	65	+1	1.5	2.9	34.5
95½	55	Pace	94½	+6½	3.4	4.5	24.7
222	115	Pegasus	214	...	...	3.7	54.9
9750	9000	Phillips Fn 4%	9750	...	...	5.0	...
1482½	725	-do- Lmp	1482½	+25	...	...	...
400	271	PhoneLink	399	+11	...	...	...
320	171½	Pifco	320	...	...	1.6	26.8
320	151½	-do- 'A' Voting	310	...	...	1.7	26.0
96	63	Plasmec	72	...	...	5.2	6.1
120	76	Pressac	105	...	...	3.1	22.3
188	81	Pulsa	185	+3	...	1.7	40.1
261	147	Racal Elect	187	-2	4.2	2.8	11.1
70	33	Radamec	34	...	...	5.5	7.3
33	24	Radius	31	+3	2.2	9.1	10.7
92	61	Real Time	73	...	...	5.1	15.0
35	15	Rivas	18	-7	...	...	22.8
620	367	Sage Gp	511	+2	9.9	2.5	∞
348	222	Sanderson Elec	325†	+6	9.0	3.8	13.9
92	49	Scantronic	78	+2	2.1	5.1	21.4
205	117	Scholes Grp	205	+16	...	3.0	26.5
375	270	Sema Gp	321	+11	2.9	1.1	26.0
42	26	Silvermines	42	...	...	3.0	...
71	37	Soundtracks	71	...	...	4.0	24.0
2675	1757½	TDK	2395	+90½	...	1.3	26.9
27	4½	TDS Circuits	11	...	...	...	...
198	80	Telemetrix	152	-2	0.8	0.7	25.0
1017	809	THORN EMI	1011†	+21	...	4.0	23.4
152	95	Thorpe FW	135	-1	...	2.5	15.7
103	23	Total Systems	24	...	1.5	7.8	4.3
575	372	Tunstall	573†	...	2.0	1.3	∞
298	164	Unitech	290	...	...	3.0	60.6
15	6	Verity	12	...	...	...	...
25	22	Vinten	22	...	...	1.9	14.8
612	367	Vodafone	597	-10	...	1.6	26.0
473	368	Volex	449	...	18.1	5.0	18.4
25	11	Western Selectn	20	...	0.2	1.6	...
280	221	Wholesale Ftgs	273	+3	11.7	5.4	28.0

ELECTRICITY

High	Low	Company	Price	+/-	Net div	Yld %	P/E
676	389	East Midlands	633	-14	...	4.1	11.1
704	389	Eastern Elect	656	-15	...	3.9	12.4
480½	304	Hydro-Elect	480½	+5½	...	3.3	15.7
677	404	London Elect	634†	-13	...	4.2	12.0
772	458	Manweb	743	-17	...	3.7	9.2
731	424½	Midlands Elec	694	-16	...	3.9	10.8
510	223	National Powr	465½	-10½	...	3.0	11.5
741	440	Northern Elec	699	-14	...	4.1	9.0
283	100	Nthn Ireland	257	-7	...	3.3	12.5
708	439	Norweb	731	-19	20.8	3.6	10.4
572	373	PowerGen	535½	-8	...	2.6	14.0
487	285	Scottish Power	461½	+8½	...	3.2	17.0
754	436	Seeboard	729	-9	...	3.5	9.4
770	469	Sth Wales	750	-16	...	3.9	11.6
706	426	Sth Western	683	-7	...	3.9	10.0
724	406	Southern Elec	675†	-18	...	3.8	9.9
692	465	Yorkshire Elec	663	-8	...	4.1	12.4

FINANCE, LAND

High	Low	Company	Price	+/-	Net div	Yld %	P/E
60½	30	Aitken Hume	53	...	1.0	2.4	11.2
133	47	BWD	132	...	...	3.2	20.6
101	36	Baltic Plc	90	...	...	1.3	...
628	427	Caledonia	625	...	...	3.1	23.2
1900	1075	Camellia	1900	...	...	2.0	7.1
353	265	Candover	350	+4	10.4	3.7	24.8
385	71	Fletcher	379	...	...	0.2	...
386	155	Gowell	386	+4	...	4.3	11.3
195	125	Berry Bros	195†	...	...	4.5	16.8
8½	5	LIT	8½	...	...	...	...
240	154	Lon Parkinge	235	...	8.7	4.6	17.1
79	42	Mansfdm	79†	...	...	...	...
12½	9½	Nat Home Loan	9½	...	...	...	...
53	40	Newmarket	53	...	...	...	...
341	246	Rathbone Bros	316	...	6.5	2.6	19.2
26	17	Rutland Tst	21½	...	...	4.7	12.8
340	233	S & U	318	+2	10.2	4.0	11.8
85	48	Singer & Fried	85	...	...	4.4	...
1138	713	Smithbys	1128	+10	...	3.0	...
137	113	SVP Capital	137	+5	3.0	2.7	56.5

FINANCIAL TRUSTS

High	Low	Company	Price	+/-	Net div	Yld %	P/E
2556½	1457½	Amer Express	2025†	+25	...	...	...
1133	835	Henderson Ad	1025	...	...	3.1	23.6
206	92	Intesco	206	+4	...	1.8	...
317	194	Jardine Strat	315	-2	...	2.5	13.2
226	154	MAI	226	+5	...	3.1	17.5
728	389	MAM	719	...	16.0	2.8	18.0
1032	633	M & G	1026†	-1	25.0	3.1	∞
433	309	Smith New Ct	418	+1	...	2.1	4.1
81	45	Trio Hldgs	59	-2	2.5	5.4	∞

FOODS

High	Low	Company	Price	+/-	Net div	Yld %	P/E
570½	456	AB Food	569	-½	...	3.3	11.6
77½	49½	ASDA Group	69½	+3	1.6	3.5	...
245	170	Acatos & Hutch	239	...	8.0	3.0	∞
80	58	Albert Fisher	68	...	3.7	6.9	∞
402	246	Argyll	284	+½	...	4.9	10.2
368	160	Banks (S Q)	348	+28	9.5	4.9	10.9
402	305	Barr (AG)	300	...	6.5	2.6	15.6
85	58	Barsons Crop	66	-1	...	5.4	14.8
141	100	Berisford Intl	127	...	...	...	...
455	357	Booker	423	+3	...	6.4	30.7
52	35	Borthwick	49½	...	...	3.0	61.5
506	430	Brake Bros	468	...	6.3	1.7	19.5
51	38	Budgen	40	...	...	3.1	12.1
520	402	Cadbury-Schw	518	...	...	3.5	18.3
153	78	Carrs Milling	150†	...	...	3.6	10.9
198	133	Clarkwick	194†	...	...	6.1	15.5
22	8½	Cullens	16	-1	0.5	3.9	46.0
384	179	Dalepak	121	...	8.0	6.2	9.5
121	424	Dalgety	402	...	...	3.2	14.1
54	27	Daniels S	30	...	...	0.6	...
257	191	Devon	254	+2	...	2.7	24.1
134	99	Brewer	101	...	...	4.6	18.3
383	269	Fanpak	363	+3	3.7	1.9	23.6
10	3	Farringford	7	...	...	...	...
94	64	Finlay (James)	73	...	...	7.1	24.2
125	78	Fyffes	102	+2	...	1.6	18.3
483	305	Geest	350	-7	8.1	2.9	15.8
16	7	Globals	14	...	...	4.5	21.8
50	43	Grand Central	50	...	0.8	2.0	...
203	139	Hazlewood Fds	155	+5	...	3.2	8.7
175	139	Hillsdown	167	+6	8.8	6.6	13.1
250	146	Iceland Group	174	...	...	2.5	11.0
131	92	JLI Group	100†	...	...	5.0	11.1
853	542	Kwik Save	606	-8	...	3.8	10.9
202	144	Low (Wm)	169	+6	...	6.2	5.9
87½	41	Matthews (B)	87½	+1½	2.3	3.4	57.3
19½	11	Merchant Retail	13	...	0.9	9.3	26.2
176	84	Morrison (W)	114	+2	...	0.9	14.8
235	177	Nichols (JM)	226	...	5.5	3.0	16.5
291	207½	Nthn Foods	240	+6	...	4.4	11.7
30½	8	Nthumbrn Fne	9	...	...	...	...
227	172	Nurdin Peack	181	-1	...	4.3	10.8
281	205	Park Foods	281	+4	...	2.7	21.7
115	58	Perkins Food	66	-1	...	8.3	7.8
115	47	PizzaExpress	115	...	...	0.5	34.3
9	1½	Regina Hlths	5	...	...	...	...
584	360	Sainsbury J	448	-7	...	2.9	15.7
86	33	Scotty Farms	73	...	...	2.6	13.1
125	90	Sims Food	94	...	...	8.6	18.1
439	335½	Tate & Lyle	419	+10	...	3.9	11.2
233	176	Tesco	222	+6	...	4.1	10.1
221	123	Thorntons	166	...	...	2.7	...
185	101	Treats	167	...	...	2.8	19.1
430	300	Unigate	373	+4	...	5.5	12.2
437	326	Utd Biscuits	359	-5	...	5.3	22.2
34½	18½	Usborne	21	...	...	3.2	15.5
337	248	Watson & Phil	280	+5	13.2	3.7	15.1
59	30½	West Trust	34	-1	...	9.9	...

HOTELS, CATERERS

High	Low	Company	Price	+/-	Net div	Yld %	P/E
26	22	Abacus Htls	26	...	...	...	...
93½	77	City Centre Res	91	...	1.5	2.2	22.0
289	170	Forte	260	-2	...	3.6	20.6
215	148	Friendly Hotels	175	...	...	4.1	34.1
11½	5	Harmony Props	9½	...	...	...	...
169	82	Jurys Hotel	168	+6	...	3.8	13.8
222½	142	Ladbroke	177	+2	11.1	7.9	15.1
98	59	Mandarin Orntl	97	...	...	3.5	24.1
2½	¼	Regal Hotels	1½	...	...	...	...
55	28	Resort Hotels	45	...	3.4	9.6	8.8
24	11½	Ryan Hotels E	18½	...	...	6.8	...
855	700	Savoy Hotel 'A'	800	...	7.0	1.1	...
66	34½	Stakis	63	...	...	0.9	...

INDUSTRIALS

High	Low	Company	Price	+/-	Net div	Yld %	P/E
218	19	A&P Inds	36	...	...	...	2.2
616	485	AAH	480	+7	...	4.5	16.3
185	123	AIM	140	...	7.5	6.7	8.5
132	88	APV	125	+3½	...	3.4	...
238	81	ASW	161	...	...	4.7	...
189½	118	Adwest	183	-1	...	4.9	17.6
39	10	Aerospace Eng	20½	...	...	4.6	22.0
288	249	Alleyning	288	...	...	2.0	18.4
195	113	Alexdra W	194	...	4.1	2.6	30.7
17½	6¼	Allied Radio	7½	...	...	...	...
259½	207½	Alumasc	259½	...	...	2.6	16.7
48	17	Alvis	30†	-2	1.0	3.2	∞
725	345	Amber Ind	725	...	...	3.3	16.6
58	45	Amberley Gp	50	...	...	2.5	...
107	75	Amegen	80	...	...	...	...
143	65	Andrews Sykes	68	...	...	3.5	...
1095	703	Antofagasta	1095	+62	...	1.8	20.2
54½	37	Armour	52	...	...	3.9	12.3
170	143	Ash & Lacy	168	...	6.4	4.8	17.2
4	2½	Ass Br Eng	3½	...	...	1.8	...
541½	434	Avon Rubber	486	+1	...	4.2	∞
268	164	Avonc Nunn	268†	...	...	0.5	16.4
685½	488	Allen Equip	498	+3	...	3.6	12.4
81	55	Ayrshire Metal	66	...	...	...	...
199	147	BBA	196½	+½	...	4.8	16.7
115	78	BLP Group	115	...	...	...	...
77	13	BM Gp	26½	+2	0.5	3.8	...
770	590	BOC	847	-9	...	4.5	15.3
79½	55	BSG	64	+½	...	6.3	22.3
549	383	BBS Group	542	-1	...	4.0	30.3
409½	333	BTR	390½	-7½	...	4.8	19.6
221	147	BWI	150	...	...	5.6	13.9
50	29½	Babcock	39	+½	...	4.2	19.7
9	4½	Bailey (CH)	7½	...	...	...	...
289	228	Baird (Wm)	230	+8	8.9	4.7	16.6
1062½	550	Barlow Rand	850	-37½	...	4.1	∞
90	48	Baynes (Charles)	65	...	...	2.8	26.6
15	4	Beanford	6½	...	...	...	...
10	2	Bechenham	2½	...	...	...	...
34	15	Bedford (W)	20	...	...	...	...
27½	15	Benson Group	15½	...	...	2.4	11.7
707	285	Bespak	330†	...	10.2	3.9	10.3
133	55	Bibby (J)	66	...	2.0	3.8	∞
312	129	Billam (J)	200	...	5.3	3.3	10.1
41	21½	Bilston Battersea	30	...	...	...	...
11½	2	Bimec Ind	4½	+½	...	...	...
245	118½	Birkby	245	+1	3.7	1.9	12.8
45	29	Black Arrow	30	...	2.1	8.8	9.4
1½	½	Black & Edgnm	1½	...	...	...	...
298	136	Black (Peter)	257	...	3.7	1.8	22.6
590	129	Bluebird Toys	550	+5	...	1.0	16.8
321	220	Bodycote	269	+1	...	2.4	17.2
40	23	Bogod 'A'	33†	...	0.7	2.7	12.3
609	416	Boots	587	-6	...	2.9	23.2
61	39	Booth Inds	54	+6	...	...	...
528	402	Bowater	454	-2	...	3.3	19.0
1682	1189	Bowater Inc	1597	+4	...	...	...
279	198	Bowmore Textile	260	...	...	1.8	19.5
19	12½	Braemay	15½	...	...	4.1	...
305	204	Brammer	294	...	13.0	5.5	21.9
37	12	Bridgend Gp	25	...	0.4	...	...
125	64	Bridon	121	...	...	4.1	...
88	53	Bridport-Gundry	81	...	...	3.9	...
53½	31	Brierley Inv	53	+1	...	6.4	13.1
305	190	Br Bldg & Eng	190	...	8.0	5.3	∞
119	42	Br Bloodstock	112	...	...	...	...
528	415	Br Polythene	449	...	...	2.9	16.1
135½	54	Br Steel	124	-2½	...	1.5	...
180	80	Br Syphon	85	...	...	4.4	23.8
190	115	Br Thornton	172†	...	...	3.6	17.9
266	215	Br Vita	259	+8	7.3	3.5	15.9
19½	7½	Britton Grp	15½	+½	...	1.5	...
821	553	Broken Hill	821	+11	...	2.2	37.2
112	78	Bromsgrove Ind	94	...	...	5.9	22.2
14	6½	Brooke Tool	11½	...	...	...	...
73	36	Brown & Tawse	52	...	...	...	...
160	91	Bullough	159	...	6.0	4.8	27.2
24	11½	Business Tech	24	-1	...	...	...
28	12	CI Group	15	...	0.5	4.8	14.4
42	21	Campbell & Arm	40	...	...	...	...
39	6½	Cannon St	31	-¼	...	...	...
260	205	Cape	256	...	...	5.1	17.3
420	254	Caradon	417	+6	...	2.6	33.7
204	128	-do- pf	202½	+3	7.2	4.5	...
275	178	Carclo Eng	275	...	8.6	3.9	19.6
2882	2025	Carnaud Mtl	2250	-13	...	2.8	∞
82	68	Cassidy Bros	82	+1	...	3.7	13.4
233	158	Castings	233	...	4.6	2.5	16.4
71	33	Carney Ind	65	...	...	...	...
195	113	Chamberlin Hill	175	...	6.5	4.6	10.9
753	608	Charter	738	+8	...	3.7	11.3
345	220	Chemring	308†	-2	9.0	3.7	∞
92	45	Chieftain Gp	46	...	4.5	12.2	9.9
45½	15½	Chillington	40	...	1.0	3.2	...
230	144	Christies Int	228	...	...	0.8	58.6
68	34	Clayhithe	68	...	...	4.0	...
95	55	Clayton Son	55	...	...	...	...
413	285	Cohen (A)	415	...	3.4	1.0	...
242	179	Community H	242	...	...	3.6	16.5
248	186½	Concentric	225	+7	5.8	3.3	∞
283	120	Cook (Wm)	283	+3	6.0	2.7	17.1
243	182	Cookson	241	+3	...	3.1	31.9
91	38	Copyhurst	91	...	...	1.4	27.8
238	130	Crnwll Pkr 'A'	150	...	...	4.8	20.3
178	92	Cosalt	109	-2	5.3	6.2	∞
250	150	Creighton Nat	250	+6	...	3.7	17.9
48	27	CrestaCare	39	...	0.6	2.1	33.7
4009½	2993½	Dana	3950	-56½	...	...	...
323	78½	Danka Bs Sys	323	+3	...	0.6	30.2
254	193	David Brown	250	+2	...	2.0	17.7
22	5	Davies (DY)	18	...	...	...	...
889	632	De La Rue	868	-1	...	2.8	20.9
38	16	Dimitri Hldl	38	...	1.3	3.6	30.3
524	301	Diploma	522	...	12.0	2.3	∞
92	50	Dobson Park	97	...	2.7	3.2	∞
119	92	Dyson (J&J)	114	...	5.0	5.5	22.0
83	57	-do- 'A'	82	...	5.6	7.5	14.9
18½	8	EFG	14	...	...	...	...
440	338	EIS	403	+20	...	3.7	16.0
28	19	Eldair	22	...	...	...	...
50	10	Elexo	48	...	...	...	22.0
3537½	1750	Electrolux 'B'	3462½	-71½	...	2.2	...
73	42	Elliott (B)	70	+1	...	...	...
482	394	Eng China C	472	+12	...	4.3	27.5
140	111	Environmed	135	...	...	...	∞
3962½	1980	Ericsson 'B'	2275	-37½	...	1.0	...
86	32	Europy	85	...	1.7	2.5	∞
87	47	Expamet	60	...	...	2.0	14
777	409	Fenny Group	675	+4	12.7	2.0	25.8
122	47	Fenner	111	...	...	...	...
85	52	Ferraris Group	83	...	2.0	3.0	∞
...	...	Ferromet	4½	...	...	...	...
29	13	Ferrum	13	...	1.4	13.5	6.1
66	28	Pile Indmar	58	-5	...	5.9	...
251	102	Flexus	159	+4	...	7.8	12.9
57	28	Flowline	57†	-2	...	...	...
288	215	Fogara	263	...	...	1.8	22.5
43	31	Folkes Group Nv	39	+1	1.5	4.8	22.7
96	56	French (Thomas)	96	...	3.6	4.7	48.2
262	182	Frost Group	262	...	...	2.1	33.9
88	70	GEI Intl	77	...	...	4.5	...
592	434	GKN	543	-22	...	4.5	36.5
31	42	GR Hldgs	51	...	...	4.4	...
100	79	Garton Eng	94	...	4.1	5.5	...
161	108	Genmmer	143	-1	8.2	7.3	6.1
48	23	Glaves	40	+5	...	...	43.4
801	509	Glaxo	692	-22	...	4.0	18.1
38½	16	Glencheston	37	...	...	...	...
376	265	Glynwed	369½	-2½	11.6	3.9	34.8
135	66	Goode Durrant	135	+7	...	5.6	...
185	102	Grampian Hld	185	...	5.5	3.7	23.1
640	341	Granada	536†	-18	...	2.0	22.1
455	301	Greens Shrns	452	...	...	3.2	18.6
117	73	Green (Ernest)	81	...	...	2.8	12.7
15½	9½	Greenacre	14½	...	...	2.6	14.3
17	5	Guardian Gp	6†	...	...	...	...
68	30½	Haden Macln	69	...	...	3.6	24.9
102	44	Hadleigh Indus	98	...	...	2.3	...
280	115	Hall Eng	277	...	8.6	3.9	23.1
235	161	Halma	228†	...	...	1.2	28.6
53	30	Hampson Ind	51	+2	1.6	3.9	16.9
286½	232	Hanson	257½	-2	...	4.3	19.8
221	146	Hardis (Philip)	148	-1	...	5.8	9.0
208	147	Harrisn Crsfd	187	...	9.5	6.5	22.6
143	93	Havelock Euro	143	+1	...	...	...
51	20	Hay (Norman)	38	...	...	...	...
40	17	Headway	40	...	...	2.2	...
13½	1½	Realthcare	1½	...	...	...	0.5
449	301	Hepworth	447	+14	14.8	4.2	19.3
228	160	Hewitt (J)	203	...	3.2	2.0	15.9
37½	15	High-Point	35	...	0.5	1.1	...
179	112½	Hill & Smith	179	...	...	3.9	24.9
19½	6½	Hobson	17	...	...	...	...
176	87	Holden Tech	172	...	...	4.4	22.4
52	30	Hopkinsons	48	...	0.9	2.3	36.3
188	133	Hornby	176	...	...	0.4	16.5
88	54½	Howden	82	...	2.2	3.4	15.2
280	173	Hunting	220	...	...	5.7	18.6
513	269½	Huntleigh Tech	513	+10	...	2.4	13.1
338	247	IMI	338	+11	...	3.7	30.0
122	90	ISA Intl	122	...	1.5	1.3	19.7
205	131	Intercare Gp	151†	...	...	2.9	∞
286	235	Isotron	285	...	4.3	1.9	16.6
707	380	Jardine Math	694	-1	...	1.8	25.2
548	425	Johnson Matth	548	+6	...	2.4	21.4
64	35½	Johnson & Fb	37½	+½	...	4.5	35.7
177	104	Johnston	160	-2	3.2	...	...
32	19	Jones Shipman	27	...	...	...	...
35	12	Jourdan (T)	30	+1	0.7	3.1	...
178	73	Kalon	149	...	...	2.9	30.7
297	195	Kelsey Ind	230†	...	8.0	4.3	∞
745	405	Kenyon	722	...	27.0	4.6	38.4
276	75	Kleeman	269†	-3	1.0	0.5	∞
164	61	LGW	161	...	3.4	2.7	13.3
356	266	Laird	356	+11	...	3.7	17.5
157½	103	Lilleshall	145	...	...	3.8	19.1
223	97	Lincat	205	...	...	3.7	14.4
33½	4½	Lincoln Hse	30½	...	...	...	25.1
128	76	Linread	100	+5	3.8	4.8	15.5
340	170	Linton Park	338	...	...	5.2	12.2
15½	9½	Lionheart	11½	+¼	0.2	2.2	...
22½	15	Locker (T) A	17	...	0.8	6.3	24.7
234	97	Lon Intl	147	+7	6.2	5.3	...
144	70	Lonrho	140½	+6½	4.0	3.6	...
388	269	Low & Bonar	367	...	...	3.2	51.4
47	18	ML Hldgs	47	...	...	...	...
59	27	MS Intl	55†	...	...	3.7	56.7
59	39	MY Holdings	50†	+5	...	3.1	13.2
230	198	Macfarlane	230	...	...	1.8	26.0
460	379	McKechnie	448	...	14.7	4.1	∞
126	85	McLeod Russel	126	+1	...	6.1	18.6
106	63	Magnolia	100	...	0.1	0.1	16.1
132	71	Mang Bronze	130	...	2.5	2.4	∞
26½	19½	Marling	21	...	...	5.1	...
225	124	Mayborn	225	+1	...	2.9	17.3
62	39	Mayflower	53	...	...	1.1	44.3
236	85	Medeva	140	...	...	2.1	11.4
118	88	Meggitt	97½	+½	...	4.9	16.6
125	98	Metalr	117	...	...	4.0	19.1
154	112	Metrotect	115	-3	...	3.5	16.0
101	70	Metsec	102	...	...	...	...
98	39	Midstates	98	...	...	1.0	13.6
28½	14	Mining & Aid	22†	...	0.7	4.3	∞
575	368	Molins	570	-5	...	3.2	13.7
375	262	Morgan Cble	374	+3	...	4.2	19.6
184	134	Morris Ashby	176	...	...	4.1	13.2
38	18	Neepsend	36	+2	1.0	3.5	48.3
75	34	Nestor-BNA	65	+2	3.1	6.1	15.5
214	122	Nobo Gp	214	...	4.8	2.8	21.1
195	122½	Norcros	187†	...	...	4.7	27.3
51	33	Neso Group	35†	...	...	3.9	11.2
413	310	Nu-Swift	399	...	...	...	∞
81	36	Office Elec Mac	58	...	...	...	...
63½	21	OMI Intl	63½	+1½	...	3.4	...
165	123	PCT	160	...	...	3.7	18.2
91	36	Pacer Systems	86	-2	...	5.0	...
138	87½	Pentland	105	+1	...	3.1	14.3
395	285	Photo-Me	290	...	4.6	2.0	18.8
186	97½	Pilkington	179	-1	...	1.8	...
93	68	Plasticbook	93	...	3.1	4.2	14.7
154	125	Polypipe	146	+3	2.1	1.8	19.7
42	15	Porter Chadburn	19	...	...	2.6	8.7
14½	5½	Porth Gp	12½	...	...	...	...
376	272	Powerscreen	319	+3	...	2.7	16.6
21½	16½	Prospect Inds	19	...	0.8	5.4	∞
65	37½	RFS Group	56	...	2.3	5.1	12.4
95	73	Radiant Metal	85	...	...	...	...
186	77	Ransom Off	155	...	...	0.8	31.9
1014	636	Rank Org	1014	+14	31.0	3.8	27.7
38	13	Ransomes	14	-1	...	...	...
725	532	Reckitt Colm	701	-9	...	3.0	16.2
77	50	Record	70	...	3.6	6.4	34.4
7½	2½	Renex	3½	...	...	...	...
277	131	Relyon	270	+1	5.0	2.3	32.4
308	208	Renishaw	300	...	...	2.7	35.6
133	55	Renold	132	...	...	1.6	...
1885	1240	Reuters	1785	+5	22.1	1.5	29.5
83	24½	Rexmore	78	...	2.0	3.3	...
196	91	Ricardo Group	193	-3	...	3.7	27.3
76	59	Richard (Leics)	71	...	3.7	6.6	...
98	63	Richardsons West	88	+1	3.0	4.3	22.5
142	109	Ropner	130	...	8.2	7.9	18.4
136	97	-do- 'A'	126	...	8.2	8.2	17.9
38	14	Ross Gp	19½	...	0.6	5.2	6.3
184	131½	Rotork	174	...	...	2.7	20.4
167	89	Rubicon	167	...	...	3.3	23.4
66	43	Russell (A)	62	...	...	1.0	...
38	15	SEP Indl	38	+1	0.8	2.7	∞
1112½	625	SKF 'B'	1100	-12½	...	...	...
248	205	Scapa	234	+1	...	3.0	17.4
238	179	Scholl	180	...	...	4.4	13.1
323	277	Scotts	285	...	...	...	...
1155	917	Securicor	1153	+7	2.6	0.3	43.9
894	582	-do- 'A'	874	+10	2.6	0.4	33.3
770	465	Security Serv	736	+3	3.1	0.9	36.4
134½	77	Senior Eng	134½	+3	...	3.0	23.5
361	228	Seton Health	328	...	...	2.3	19.4
43	31	Sheldon Jones	33†	...	...	...	...
166	98	Shiloh	140	...	3.8	2.7	15.1
344	271	Sidlaw	322	+10	...	4.1	16.0
587	427	Siebe	572	-2	...	2.3	20.0
383	220	Silentnight	380	+1	...	2.8	19.5
181	102	Sime Darby	146	...	...	3.2	∞
142	22	Simon Eng	130	+1	...	...	...
259	180	Sinclair (Wm)	187	...	...	4.7	14.6
47	35	Six Hundred	36	...	...	5.2	...
166	134	Smith & Neph	148	-½	...	...	...
513	373	Smithkline	391	-15	9.6	3.1	14.1
450	340	Smithkline Uts	354	-14	...	3.4	12.0
483	320	Smiths Ind	461	-1½	...	3.2	18.5
140	58	Spear Bros	75	...	1.5	5.8	7.1
467	265	Spandex	467	...	...	1.8	20.8
660	200	Spear (JW)	610	...	4.5	1.1	9.5
376	314	Spirax-Sarco	348	+5	...	3.3	21.8
145	44	Spring Ram	55½	+½	...	0.5	...
370	202	Stanley	209	...	...	5.1	11.8
204	126	Sterling Ind	204†	+6	...	3.6	31.3
187	97	Suter	187	...	9.0	6.0	19.6
633	344	Swire Pacific 'A'	587	-13	...	1.5	∞
7	1	Sycamore	2½	...	...	...	...
78	53	Sykes-Pick	51	...	...	...	...
171	133	Sthmr	171†	+2	...	7.3	10.1
414	279	TI	413	+9	...	3.3	28.1
34	12	TLS Range	34	...	...	0.9	...
340	221	TT Group	337	-2	...	2.4	20.7
271	201	Tarbre	271	+1	...	0.8	23.6
660	458	Tanaka Chem	658	+2	...	1.0	12.5
68	24	Tex Hldgs	61	...	...	...	...
259	73	Thysley	248†	...	...	2.2	16.9
241	150	Titans	219	...	...	2.4	∞
271	221	Tomkins	242	-4	...	3.3	17.9
112	87	Trafalgar H	106†	-2½	...	3.8	...
116	61	Transtec Tech	68	...	3.2	5.9	8.6
190	123	Triplex Lloyd	141†	...	...	6.2	17.0
111	98	Ugland	98	...	...	...	...
281	214	UniChem	279	+1	6.4	2.0	18.3
375	275	Unidare	365	...	...	3.5	∞
76	11½	Unigroup	30	...	...	...	...
1286	938	Unilever	1194	-5	22.2	2.3	16.2
8125	6362½	Unilever (NV)	7857½	-12½	...	2.7	12.9
24½	9	Utd Inds	17	-3	...	...	...
915	513	VSEL	896	+2	...	4.3	9.3
16½	6½	Vernon	16½	...	...	...	...
178	95½	Vickers	178	+2	...	1.8	...
282	243	Victaulic	274	+2	...	3.6	13.5
477	283	Vinten	467	...	...	1.9	21.7
664	427	Vosper Thorny	639	+1	...	3.0	15.7
48	23	WSP Hldgs	38	...	...	8.9	9.9
468	308	Wagon Ind	454†	...	...	4.8	20.0
8½	1½	Wakebourne	3½	+½	...	...	17.7
108	71	Walker Greenbk	105	...	3.1	3.7	25.8
284	201	Wassall	257	+1	2.7	1.3	25.9
47	22	Weston Wiggd	47	...	...	...	...
384	252	Weir	319	...	...	2.4	18.0
993	607	Wellcome	665	+5	...	3.3	14.1
23½	16	Wellman	22½	...	0.9	5.0	36.7
358	260	West Hichmre	342	+4	...	1.4	22.0
510	455	Whatman	455	...	9.7	2.7	15.4
353	211	Whessoe	239†	...	8.2	4.3	∞
95	27	Whitecroft	93½	...	...	...	...
10½	4½	Widney	10½	...	...	...	...
130	44	Wilkes (James)	121	...	3.5	...	35.4
391	295½	Williams Hldg	391	+14	12.5	4.0	20.5
40½	17	Wilshaw	40½	...	...	1.7	25.5
878	533	Wolseley	832	-7	...	2.0	24.8
155	125	Wood (Arthur)	155	...	1.5	1.2	56.5
46	35	Wyko	42	...	...	3.0	...
73	38	Young (H)	71	-1	3.3	5.8	∞

INSURANCE

High	Low	Company	Price	+/-	Net div	Yld %	P/E
1993½	1193½	Alex & Alex	1350	-12½	...	4.9	...
2406½	1787½	Am Gen	1912½	-25	...	3.8	...
73	30	Archer (AJ)	73	+1	1.0	1.7	...
151½	118	Bradstock	151	+1	5.5	4.7	∞
498	359½	Britannic	439	...	...	3.3	...
667	556	Com Union	647	+2	...	4.7	...
1750	1225	Dom & Gen	1748	...	...	1.6	23.1
50	18	FAI	50	+1	...	...	...
741	546	Gen Accident	722	-15	26.7	4.6	...
236	180	GRE	228	-2	7.1	3.9	18.9
423	293	Heath C E	413	+6	...	4.8	...
228	148	Hogg Gp	154	+6	8.1	6.6	14.0
292	255	Independent Ins	292	+7	...	3.5	26.8
215	162	JIB Group	180	+1	...	5.2	18.4
546	408½	Legal & Gen	511	+6	...	4.7	31.0
1271	768	Liberty Life	1229	-42	...	2.6	19.5
121	99	LIMIT	118	...	...	...	...
468	403	Lloyds Abbey	430	+9	17.3	5.0	15.5
338	253	Lloyd Thomp	273	+4	8.7	3.1	17.0
395	274	London & Man	380	+5	14.7	4.8	28.0
443	321	Lowndes Lmb	436	...	14.0	4.0	15.7
5743½	5256½	Marsh McLn	5487½	...	...	3.3	...
130	76	Oriel	112	...	...	5.6	...
78	50½	PWS	78	+2	4.0	6.4	11.3
396	282½	Prudential	360	...	...	4.3	23.9
379½	266½	Refuge	322	...	...	4.2	8.9
347	248	Royal	334	-4	...	4.8	...
204	150	Sedgwick	188	+4	...	4.0	23.2
261	100	Steel Burrill	121	...	...	12.4	7.1
89	48	Stirrge Hldgs	68	...	3.0	5.7	∞
400	307	Sun Alliance	392	+7	14.2	4.5	...
88	50	Trade Indemnty	85	...	...	...	...
358	239	Transatlantic	358	...	12.0	4.2	33.2
773	499	Utd Friendly	586	+3	15.1	3.2	25.6
343	171	Willis Corroon	229	...	...	3.6	49.2
25	13½	Windsor	23	...	...	...	18.1

INVESTMENT TRUSTS

High	Low	Company	Price	+/-	Net div	Yld %	P/E
1967	1348	Alliance	1953	-1	45.5	2.9	42.7
287	226½	Amer Trust	279	+½	8.2	2.3	57.9
448	304	Ang & O'seas	445	+1	6.8	1.9	56.5
161	124	BZW Conv	161	...	7.8	6.1	18.9
205	133½	Bankers	203	...	3.6	2.3	∞
366	264	Baring Tribne	366	+2	6.4	2.2	57.9
203	131	Berry Starq	201	+3	2.2	1.4	65.4
117	96½	Br Assets	114	...	...	4.2	27.2
92½	57½	Br Empire Sec	91½	...	...	1.3	78.0
36	14	-do- Wnts	34	-½	...	...	...
220	156	Br Inv	219	...	4.6	2.6	49.4
262	174	Brunner	261	...	5.2	2.5	∞
220	130	Cont Asset	220	+1	2.4	1.4	73.2
195	143	Derby Inc	155	+1	...	11.5	9.3
320	195	-do- Cap	318	...	...	...	...
97	62	Drayton Blue	96	...	8.4	10.9	10.7
85	38	-do- Eng Intl	84	...	1.0	1.5	...
150½	84	-do- Far East	150½	+6½	0.6	0.5	...
156½	95	-do- Korea	156½	+2	0.5	0.4	...
772	576	Dunedin Inc G	768	+2	...	4.2	35.3
100	76	-do- Japan	97	+1	...	...	...
55	34	-do- Warrants	47	+1	...	...	...
775	513	-do- Wwde	775	+5	...	1.5	...
306	222	Dundee & Lon	304	...	...	3.7	34.9
348	250½	Edinburgh	339	-2	8.5	3.1	37.1
332	183	Electra Inv	328†	+7	...	2.7	∞
207	141	Electric Gen	205†	+1	3.1	1.9	63.9
121	85	English Scot	121	...	...	...	...
341	205	European Asset	340	+1	...	2.1	44.2
150	77	Finsbury 'A'	150	+2	3.0	2.5	48.3
323½	248	Fleming Amer	317	+1	0.8	0.3	...
248	190½	-do- Claver	247	...	...	2.7	48.7
363	212	Do Contl	362	...	3.2	0.8	...
225	147	-do- Emrg	224	...	...	2.6	45.3
489	213	-do- F East	459	+12	1.1	0.3	...
373	246	-do- Fledg	373	+1	3.0	1.0	...
122	93	-do- Hi Inc	118	...	...	4.7	20.2
250	136	-do- Japan	230	+6	...	0.2	...
357	250	-do- Merc	319½	+2	6.2	2.7	87.5
332	212	-do- Overs	332	+2	4.2	1.6	69.5
296	203	Foreign & Col	285	+1	...	1.5	...
140	56½	-do- Emg Mkts	139½	+1	0.2	0.2	∞
72½	49	-do- Enterprise	72½	+1	0.4	0.8	...
348	164	-do- Eurotrust	348	+3	...	0.6	...
145	87	-do- German	140	-1	0.5	0.4	...
357	191	-do- Pacific	357	+8	...	0.7	...
180½	116	-do- Smaller	180½	+6	1.8	1.3	...
272	145	GT Japan	251½	+3½	...	0.6	...
180	65	Genl Cons Cap	178	+1	...	...	...
123½	96½	-do- Inc	117½	+½	...	9.3	11.7
174	115	Govett Am Smlr	174	+1	...	...	...
144	94	-do- Emg Mkts	144	...	...	...	...
429	184	-do- Oriental	429	+10	0.9	0.3	...
296	227	-do- Strategy	294	-2	...	2.9	41.1
428	340	Greenfriar	428	...	...	1.9	64.3
19	5	Gresham House	19	...	...	...	...
154	126	Inv Cap	152	+1	...	4.2	29.2
107	77	IRS UK Smllr	107	+2	2.8	3.3	28.8
232	155½	Kleinwort Cht	232	...	5.1	2.8	∞
264	176	-do- O'seas	260	+1	3.3	1.6	73.0
142	108	-do- Smlr	138	...	...	3.2	33.5
823	540	Law Debenture	820	+3	18.5	2.8	41.0
226	166	Majedie	225	+1	...	2.8	42.0
314	221	Merchants	312½	+1½	...	4.4	29.0
3347½	1950	Merrill Lynch	2887½	-8½	...	...	...
583	383	Monks Inv Tst	576	+2	...	1.5	71.0
150	105	Morg Gren Inc	150	+1	4.5	3.8	∞
57	23	Do Warrants	57	...	...	...	...
64	39	Murray Euro	63	...	0.1	0.3	...
29½	4½	Do Wts	29½	...	...	...	...
389	302	Murray Income	382	...	10.9	3.6	34.5
394	265	-do- Intl	390†	+1	11.6	3.7	25.2
519	283	-do- Small	519	+18	...	1.0	...
163	89½	-do- S/C Inc	159	...	...	14.9	∞
147	73	-do- S/C Cap	147	+6	...	...	...
3200	2750	-do- S/C Uts	3175	...	...	4.3	∞
160	142½	-do- S/C DF	159½	-½	...	...	...
357	230	-do- Ventr	355	...	...	3.8	28.7
93	68	Nthing Inc	93	...	6.7	9.2	17.2
386	249	O'seas Inv Tst	385	+2	...	1.0	...
647	285	Pacific Assets	640	+2	3.1	0.2	...
545	187	Do Warrants	542	+2	...	...	...
8800	7650	Personal Assets	8800	+50	190	2.7	52.0
180	100	RIT Cap Ptnr	186	+2	1.1	0.8	...
127	106	River & Merc	129½	+½	9.2	9.2	12.5
465	350	Robeco	425	...	...	3.0	...
435	346	Rolinco	430	...	...	1.8	...
292	214	St Andrew Inv	282	+1	7.5	3.2	30.3
174	131	Scot American	170½	...	...	5.4	36.1
371	136	Scot Asian	368	+3	...	...	...
1090	225	do Warrants	1068	+5	...	...	...
91½	63½	-do- Eastern	89	-½	1.5	2.2	58.5
249	183	Scottish	242†	-1	4.9	2.5	∞
253	178	-do- Mage	251½	-1	4.0	2.0	65.3
119	71	-do- Value	119	-½	1.8	1.9	∞
1738	1390	Second Alliance	1733	+1	...	2.8	43.6
183	74½	Secs Tst of Scot	181½	-1	3.2	4.0	33.6
171	109½	Selective Asset	170	+1	1.2	0.9	61.1
46	14	Sphere Inv	46	+1½	3.1	8.4	14.8
205	112	TR Far East	205	+4	...	3.7	39.0
167	126	TR City Of Lon	164	-½	...	3.7	35.7
249	110	TR Pacific	249	-2	0.3	0.2	...
41½	17	TR Property	41	+½	0.9	2.7	41.0
136	47	TR Tech Inv	135	...	1.7	1.6	50.1
209½	149	TR Smlr Cos	206	+1	...	2.3	47.6
399	283	Temple Bar	386	-2	13.2	4.3	29.1
135	69	Thrmtn Asian F	135	+2	0.5	0.5	...
82	54	Throgmorton	81½	+½	2.3	3.5	33.3
550	363	Throg Dual Cp	535	...	...	...	...
206	183	Towry Law	204	...	...	2.3	20.0
257	178	USDC Invest	257	+1	4.5	2.2	47.3
120	76½	Value Inc Tst	120	...	4.0	4.2	30.2
930	542	Whitbread Inv	925	...	16.5	2.2	55.7
249½	181	Witan	244	...	5.6	2.9	42.7

LEISURE

High	Low	Company	Price	+/-	Net div	Yld %	P/E
493	269	Airtours	492†	+2	...	2.3	15.7
64	41	Ald Leis	44	+2	...	8.5	14.3
465	194	Anglia TV	441	+8	...	2.6	20.4
103	63	Baldwin	88	+2	4.6	6.5	11.9
284	192	Barr & W 'A'	288	...	10.0	4.5	13.3
1245	930	Boosey Hwks	1155	...	22.0	2.4	17.3
158	90	Border TV	143	+4	...	3.2	12.7
16½	4	Brent Walker	6½	...	...	...	...
150	48	Bristol Scotts	113	...	...	...	...
9	2½	Buckingham Int	7	...	...	...	...
292	67	Campari	68	-1	8.7	16.1	...
350	171	Capital Radio	350	+20	5.7	2.1	∞
967	718	Carlton Comm	959	+12	...	2.5	22.6
265	158	Castle Comm	255	-2	...	4.0	17.6
2963	1615	Central TV	2963	+18	39.0	1.6	32.3
124	61	Chrysalis	115†	...	3.2	3.5	...
682	470	Compass Gp	679	...	...	2.4	18.7
350	175	Eurocamp	254	...	9.7	4.8	10.5
1180	268	Euro Disney	358	-3	...	3.2	...
8	1½	Euro Leisure	2½	...	...	...	...
38½	18	Ex-Lands	37½	+½	...	1.2	...
390	245	Fairline Boats	353	-3	...	3.8	32.6
376	232	First Leisure	283	...	6.2	2.8	19.6
385	71	Flextech	379	...	...	0.2	...
680	298	GWR Gp	675	...	...	1.2	∞
346	149	Grampian	229	...	6.5	3.5	15.9
22	4½	Greenwich Comm	15	...	...	...	...
113	19	HTV Group	113	...	...	...	50.2
76	30	Hi-Tec Sports	70	+1	...	4.0	...
12½	5½	Kunick	11½	...	...	...	...
626	405	LWT Hldgs	626	+20	...	1.0	29.0
600	327	Man Utd	544	...	...	4.5	22.0
48	7	Northern	34½	+½	...	...	...
148	59	Owners Abrd	81	...	3.9	6.0	6.5
77	33	The Pelican Gp	72	+2	...	1.9	16.9
181	55	Prism Leisure	181	...	...	2.3	16.8
42	16	Quadrant Grp	38	...	...	...	...
405	274	Radio Clyde	397†	-8	...	3.0	17.7
210	132	Ramsdens (H)	209	+1	...	2.7	27.7
553	410	Scot TV	455	+5	10.3	2.8	22.4
75	37	Southern Radio	75†	+2	1.2	2.1	∞
310	168	Stanley Leisure	310	...	4.3	1.7	24.5
10	5½	Sunleigh	7½	...	...	...	...
345	115	Sunset & Vine	128	...	3.5	3.4	19.5
420	349½	Tanjong	345½	...	...	0.5	18.7
2½	1	Ticketing	2	...	...	...	...
117	84	Tottenham Hot	97	...	...	2.6	5.1
87	44	Trans World	87	+2	...	1.1	31.7
523	274	Ulster TV	523	+1	12.0	2.9	16.0
113	62	Vardon	112	-1	0.8	0.9	26.4
22	11	Wembley	17	...	...	...	...
234	130	Yorkshire TV	192	+18	12.0	7.8	5.8
120	83	Zetters Gp	113	...	8.0	8.8	12.8

MINING

High	Low	Company	Price	+/-	Net div	Yld %	P/E
6500	1800	Am Gold	6462½	-34½	...	3.5	28.5
1787½	1018½	Ang Am Coal	1787½	-6½	...	5.2	9.2
3675	1125	Ang Am	3650	-21½	...	1.9	30.8
33	8½	Anglo Pac Res	29	...	...	...	...
197	33	Blyvoors	180	-4	...	...	...
46	18	Bracken	37	...	...	...	...
882	233	Buffels	882	+30	...	7.3	7.6
2½	1	Butte	2½	...	...	...	...
875	546	CRA	875	-21	...	2.4	28.0
43½	11	Cliff Res	40	+1	...	...	...
1681½	782½	De Beers	1681½	+6½	...	3.0	22.2
165	37½	Deelkraal	148	...	...	1.4	10.8
96	7	Doornfontein	70½	-3½	...	...	...
914	388	Driefontein	899	-15	...	3.5	14.8
788	120	Durban	773	-2	...	...	...
201	67	E Rand Gold	170	+3	...	6.4	5.0
175	35	E Rand Prop	113	-9	...	...	...
604	117	Elandsrand	483	+53	...	2.5	11.4
1239	282	FS Cons	1235	-4	...	4.0	15.9
80	8	FS Dev	57	+3	...	...	...
1800	725	GFSA	1788	-12	...	2.3	28.6
145	62½	Gencor	145	+7	...	6.2	16.2
69½	35½	GM Kalgoorli	69½	+6	...	2.0	28.5
22½	5	Greenwich R 'A'	16½	...	...	...	...
202	49	Grootvlei	192	-10	...	5.3	11.8
383	78	Harmony	383	+6	...	...	...
430	87	Hartles	430	+2	...	6.7	10.8
16½	8½	Innoco	15½	...	...	...	...
1010	491	Impala Plat	984	+5	...	2.9	31.7
13½	6	Kenmare Res	11½	+1½	...	...	...
1315	332	Kinross	1260	-55	...	4.7	∞
913	319	Kloof	895	-2	...	2.4	10.6
137	25	Leslie	110	-27	...	10.0	∞
359	13	Loraine	333	+9	...	...	...
950	620	Lydenburg	950	...	...	2.1	∞
127½	80	MIM	127½	+1	...	1.8	55.3
1488	820	Minorco	1464	+16	...	2.6	17.3
174½	91	Nth Brkn Hill	174½	+6½	...	2.9	28.8
3087½	612½	Orange Free	3087½	...	...	4.2	17.8
834	607	RTZ	834	-10	...	2.9	23.6
212½	106½	Rand Mines	212½	...	...	3.2	...
798	180	Randfontein	798	-2	...	3.7	7.8
349	115	Renison	349	-3	...	1.8	28.7
1300	850	Rustnbrg	1300	...	...	2.6	∞
756	191	St Helena	756	+19	...	3.2	15.6
2470	475	Southvaal	2470	+35	...	2.3	43.3
119	18	Stilfontein	112	-4	...	6.3	17.6
201	58	Unisel	160	...	...	4.4	∞
7537½	1800	Vaal Reefs	7537½	+150	...	2.9	13.2
813	154	Welkom	811	-2	...	4.1	18.2
640	36	Western Areas	598	-25	...	0.8	4.1
3362½	587½	Western Deep	3312½	-46½	...	1.9	15.2
338	176	Wstrn Mining	338	+10	...	1.5	...
1226	323	Winkels	1226	+63	...	3.2	∞
84	49	Zambia Copper	50	-1	...	...	...
68	18	Zandpan	68	...	...	6.8	22.7

MOTORS, AIRCRAFT

High	Low	Company	Price	+/-	Net div	Yld %	P/E
258	233	Abbey Panels	238	...	...	...	...
135	95	Airflow Stream	115	...	3.0	3.3	11.1
153	78	Appleyard	140	...	...	4.6	...
338	203	Bletchley Mtr	338	...	...	3.4	17.2
191	130	Bostrom	180	...	6.3	4.2	31.8
468	165	Br Aerospace	435	+15	7.3	2.1	...
58	19½	Burndene	50†	...	1.7	4.4	∞
425	303	Caffyns	415	...	11.5	3.5	22.0
15½	4½	Cowendale	15½	+½	...	...	...
143	98	Central Mtr	123	...	...	4.3	31.3
36	18	Cook (DC)	35	...	...	3.2	19.9
284	156	Cowie (T)	281	...	8.6	2.9	21.4
141	86	Dag Motors	135	...	5.7	5.3	24.4
155	102½	Davnprt Vern	144	-1	...	3.5	18.2
330	155	ERF	228	...	2.0	0.9	...
149	92	European Mtr	149	...	...	3.1	20.9
414	308	Evans Halshaw	414	+1	11.4	3.5	63.8
280	211	FR Group	235	...	...	3.8	10.9
4393½	2843½	Ford Motor	4287½	-12½	...	...	...
3800	2143½	General Mtr	3800	+62½	...	1.4	...
75	38	Gowrings	60	...	2.0	4.2	...
276	85	Henlys	275	...	3.5	1.6	...
1056	769	Honda Motor	964	+33	...	0.9	...
38	15	Jacks (Wm)	38	-3	...	...	...
108	66	Jessups	86	...	4.5	6.5	...
176	97	Kwik-Fit	162	...	...	2.7	22.0
451	281	Lex Service	445	...	...	3.2	24.3
168	85	Lookers	168	+3	6.2	4.6	...
198	126	Lucas	197	+5	...	4.4	...
27½	21	Malaya Grp	25	...	...	...	...
289	224½	Pendragon	289	+2	...	2.8	23.7
190	101½	Perry Gp	175	...	...	5.1	...
190	108	Quicks Group	156	...	...	3.8	19.9
177	96½	Rolls-Royce	168	+4½	...	3.7	...
223	164	T & N	212	+8	...	6.4	30.2
203	163	Trinity Hldgs	203	...	...	2.6	24.6
180	125	Vardy (Reg)	180	+4	...	2.9	25.2
265	121	Westland	265†	+9	4.5	2.1	∞

NEWS, PUBLISHERS

High	Low	Company	Price	+/-	Net div	Yld %	P/E
198	103	Allscene	198	...	5.0	3.2	20.3
360	315	Black (A&C)	335	...	13.5	5.0	13.7
608	290	Blenheim Gp	315	...	...	3.7	11.7
370	275	Bristol	370	...	...	4.1	33.4
£116½	7775	Daily Mail	£114†	+250	...	1.6	26.6
£116½	7700	Daily Mail 'A'	£113½	+250	...	1.6	26.5
355	210	Dorling Kind	263	...	...	1.6	23.8
6550	4337½	Elsevier	6550	+225	...	1.5	22.2
428	322	EMAP	426	-1	...	2.4	26.3
1525	873	Euromoney Pb	1500	+50	...	3.2	26.4
264	104	Harrington K	165	-2	4.7	3.6	13.5
365	155½	Haynes Pub	365	+20	...	1.8	20.6
363	334	Hodder H'line	341	+1	5.1	1.9	29.0
140	99	Home Counts	121	+1	5.2	5.4	...
184	30	Intl Bus Comm	164	+1	...	...	23.7
14	6½	Intl Cm & Data	12	...	...	...	...
435	240	Independent	426	+2	...	2.9	22.9
580	395	Johnston Press	551	...	6.5	1.5	23.8
340	243	Metal Bulletin	340	+1	8.2	3.0	24.0
186	88	Mirror Gp	171	+1	...	...	...
515	297	News Corp	434	-6	...	0.3	...
301	169	News Intl	274	...	...	0.6	16.9
639	342	Pearson	630	+11	...	2.4	34.2
673	510	Portsmth Sund	670	...	...	1.8	18.5
923	618	Reed Int	904	-16	...	2.4	39.4
188	98	Southnews	188	...	...	1.6	34.8
171	90	Sterling Pub	166	...	...	2.3	20.2
502	328	Telegraph	502	+7	...	3.0	21.1
895	715	Thomson Corp	785	...	30.1	4.8	39.2
458	313	Trinity Intl	437	...	9.0	2.6	26.2
39	21	Unit Group	28	...	...	...	...
677	480½	Utd Newspapers	676	+22	...	4.0	18.8

OILS, GAS

High	Low	Company	Price	+/-	Net div	Yld %	P/E
37	17	Aran Energy	26	...	...	...	29.3
61	33	Arcon Intl	39	+1	...	...	...
71	41½	Arg Oil & Gas	62½	+1½	...	...	...
83	26	Aviva Pet	66	+1	...	...	...
16	7½	Beverley	7	...	...	...	69.6
223	145	Br Borneo	201	...	7.1	4.4	6.1
361½	278	British Gas	341½	+1	14.2	5.2	16.5
360	225	Br Petroleum	353	+2	8.4	3.0	27.9
2½	1	Bula Resources	2½	...	...	...	...
850	645	Burmah Castl	848	+5	...	3.7	19.9
68	32	Cairn Energy	56	...	...	...	8.0
325	223	Calor Gp	325	-6	...	4.6	17.7
60½	32½	Clyde Pet	46	...	...	...	...
44	27	Copliex Res	28	-2	...	...	...
27½	10½	Edin Oil & Gas	21	...	...	...	...
521	397	Enterprise	445	+5	...	4.5	24.5
88	26	Exp Co Louis	41	...	...	...	...
34½	18½	Fairhaven Intl	21	...	...	5.1	7.6
10½	4	Fortune	4½	...	...	...	...
67	45	Goal Pet	54	...	1.4	3.2	10.3
48	18	Gt Western Res	31	...	...	...	...
181	104½	Hardy O & G	154	...	...	0.8	14.3
46	18½	Kelt Energy	40	...	...	...	...
195	97	LASMO	118	+1	...	3.5	23.6
103	63	-do- Units	68	...	9.4	17.4	...
24	2	Mid Sea Res	2½	...	...	...	...
59½	34	Monument	55½	...	...	...	...
9½	4	New London	5	...	...	...	...
33	21	Nth Sea Assets	29	...	1.0	4.3	10.3
47	33	Oil Search	47	...	...	...	...
19½	11½	Petrol	18	+½	...	...	...
162	99	Pet Pet	154	...	...	...	...
29½	18	Premier	21½	-½	...	...	8.0
168	50	Presidio	158	...	...	4.2	...
416	250	Ranger	343	+3	...	4.3	...
7312½	5150	Royal Dtch Fl	7160	-37½	...	4.3	17.5
4600	3600	Schlumberger	3975	-25	...	2.0	...
67	47	Sceptre	57	-1	...	...	...
730	515	Shell	719	+2	22.8	4.0	22.1
203	173	Sunrise Eng Sv	185	...	...	...	...
41	15	Triton Europe	20	-1	...	...	...
15½	6	Villers Grp	14½	...	...	...	...
206	135	Woodside	198	+4	...	1.2	...

PAPER, PRINT, ADVTG

High	Low	Company	Price	+/-	Net div	Yld %	P/E
172	120	AG Holdings	172	+6	...	3.8	15.6
425	249	API	425	...	8.2	2.4	∞
259	144	Arjo Wiggins	238	-1	...	3.4	38.4
543	408	Abbott Mead	540	...	9.5	2.2	28.4
43	13	Aegis Gp	22	+4	...	...	...
212	118	Aspen Comms	180	+14	...	1.8	14.5
30	7	BBB Designs	20	+3	...	...	...
420	223	Bemrose	420	...	...	3.5	19.3
30½	7	Birkdale	8½	...	...	...	...
155	118	Bunzl	146	...	4.0	3.4	21.0
398	257	CIA Gp	398	+6	...	1.4	25.1
230	93	Capital Inds	133	+3	...	3.4	12.1
92	46	City of Lons	85	+1	...	5.2	15.7
304	169	Cropper (Jmes)	304	...	3.2	1.3	23.4
95	51	Delyn Group	90	...	1.6	2.3	12.1
120	94	Dolphin Pack	104	...	4.5	5.4	25.2
87	42	Dudley Jenkins	77	...	...	5.6	17.5
16½	10½	Elswick	15½	...	...	2.4	17.6
77	41	Fairway Group	77	...	3.2	5.3	22.7
383	271	Ferguson Intl	383	...	...	4.3	16.4
137	90	Ferry Pick	137	...	...	5.3	37.0
197	74	Flextech	194	-3	...	1.0	29.0
20	10	Fitch	11½	...	...	...	...
154	69	Gibbon Lyons	141	...	...	4.6	15.9
295	205	Gold Greenlees	236	...	8.4	5.2	18.3
41	17	Goodhead	23†	...	0.0	0.3	∞
88	19	Hunterprint	25	...	...	...	...
185	136	Interurope	161	...	...	6.1	11.8
278	193	Jarvis Porter	254	-1	...	2.2	25.6
32	15½	Lopex	22	...	...	...	...
38½	20	MMI	30½	+1½	...	...	...
360	175	More O'Ferrall	360	-1	13.2	4.6	43.1
133	98	NMC Group	129	...	2.7	2.7	19.9
236	86	Osborne & Little	236	+3	...	2.7	25.9
525	455	Portals	521	+1	...	3.5	18.0
7½	...	Premier Hlth	2	...	...	...	...
289	159	Quarto	289	+2	...	2.5	17.8
347	270	St Ives Gp	329	+2	...	2.1	27.7
186	133	Saxon	145	+16	...	...	...
502	292	Sappi	483	-19	...	6.8	9.1
24½	8½	Serif	24½	+4	...	...	...
32½	14	Shandwick	22	...	...	...	...
418	294	Smith David	418	+12	...	3.0	21.9
315	206	Smurfit (Jeff)	315	+15	...	1.7	7.6
103	45	Somic	103	...	2.5	3.0	42.2
246	183	Sun-Plus	220	...	8.4	4.8	19.6
28½	16½	Taylor Nelson	26	-½	0.3	1.6	22.8
130	38	VTR	130	...	...	3.6	19.6
106	40	WPP	90	...	...	1.4	3.4
186	62	Wace	185	...	...	0.7	...
265	203	Waddington (J)	245	...	...	4.1	18.4
418	270	Watmough	410	...	...	1.8	33.1
7	3	Wesports	3½	...	...	...	...
42	12	Whitney Mcks	42	+1	...	...	...
102	55	Wyndeham	102†	...	...	1.8	21.9

PROPERTY

High	Low	Company	Price	+/-	Net div	Yld %	P/E
116	41	Allied Lon	109	...	...	4.0	28.2
47	35	Arcadian	38	...	...	...	...
16½	4½	Asent Hldgs	6	...	...	...	...
135	52	Asda	134	...	...	2.0	14.1
152	88	Avondale	149	...	4.1	3.4	20.8
2657½	2062½	BCE	2337½	-37½	...	...	...
670	398	Bilton	665	...	18.9	3.6	24.0
83	17	Bourne End	73	...	...	1.7	...
254	150	Bradford	249	-1	5.9	3.0	25.2
23	5	Bredero	17	...	...	...	...
449	166½	Br Land	420†	-8	...	2.1	38.3
250	140½	Brixton	234	...	...	4.5	18.5
101	42	Burford	101	+1	...	1.6	...
193	99	Cap & Regnl	193	+3	...	0.8	...
290	120	Cardiff Prop	230	...	2.4	1.3	...
600	196	Chesterfield	594	...	11.5	2.4	42.5
43	12	City Site Ests	36	...	...	...	...
35	12	Clarke Nickolls	29	...	...	...	...
548	285	Compco	285	...	12.9	6.0	61.8
53	34	Conrad Rhat GS	44	...	...	...	...
1468	818	Daejan	1458	+10	...	2.3	18.1
65	5	Dares Estates	5½	-2½	...	...	...
134	53	Debenham Twsn	134	+1	...	2.8	26.1
13	4	De Morgan	13	+1	...	...	...
180	76	Dencora	178	...	3.0	2.1	...
678	265	Derwent Hldgs	678	...	8.7	1.6	...
65	10	Development Sec	35½	+½	...	...	...
56	24	Dwyer	55	-1	...	...	...
400	170	Estates Agency	400	...	...	2.4	47.5
27	7½	Estates Gen	21½	+3½	...	...	...
216	132	Evans Of Leeds	215	...	...	2.7	19.0
35½	11	Five Oaks	35	+1	...	...	...
67	30	Fletcher King	66	...	1.0	1.9	43.4
515	226½	Frogmore	500	...	...	4.0	24.1
238	97	Grainger	237	...	5.2	2.8	∞
233	116½	Gr Portland	229	+1	...	4.4	21.9
20	3½	Greycoat	19½	...	...	...	...
269	101	HK Land	268	+9	...	2.4	35.3
86	35	Hambro Cntyw	86	+1	0.5	0.7	...
422	233	Hammerson	410	+1	10.0	3.0	41.5
326	127	Helical Bar	313	-13	...	2.0	11.2
39	19	Hemingway	36	...	...	...	...
132	56	Herring Baker	60	+1	3.7	7.8	15.1
153	133	Jermyn	138	...	...	...	...
802	435	Land Sec	770	-16	23.1	3.8	23.0
114	73	Lon Merch Sec	107†	...	4.0	4.7	16.6
22½	8½	Lon & Metro	11	...	...	...	...
565	315½	MEPC	528	-12	...	4.8	37.0
9	5	McInerney A	6½	...	...	...	...
165	90	McKay Secs	165	...	3.5	2.7	22.6
7½	2½	Marktwath	2½	...	...	...	...
81	12	Merivale Mrr	80	-1	...	...	...
53	29	Moorfield Est	53	...	...	...	...
1320	775	Mountview	1320	...	22.0	2.1	13.7
178	112	Mucklow (A&J)	178	...	...	4.3	27.7
53	30	Oliver Prop	50	...	...	...	...
10½	1½	ORB	2½	...	...	...	0.7
173	88	PSIT	171	...	4.1	3.0	33.9
361	138	Peel	358	...	4.0	1.4	...
16	4½	Power Corp	6½	...	...	...	...
48	22	Property Trust	42	...	...	...	12.0
63	33	Raglan	42	...	...	...	...
35½	11	Regalian	34½	+1	...	...	...
140	110	Rowlinson Secs	140	...	1.5	1.3	17.5
50	16	St Modwen Prp	48	...	0.9	2.3	36.6
65	39	Saville Grdn (J)	66	+3	...	4.2	32.4
98	49	Savills	96	-2	...	1.3	38.0
112	33½	Scot Met	104	+1	...	1.8	∞
122	39	Shaftesbury	122	+1	...	...	...
15½	5	Shield	12	+½	...	...	6.3
290	139½	Slough Estates	272	-4	...	3.3	19.0
101	56	Southend Prop	97†	+1	...	3.1	...
30	16	Stanhope Prps	25	-½	...	...	...
229	114	Tops Ests	229	...	2.1	1.2	...
137	79	Town Centre	132	...	...	3.2	23.6
98	43	Trafford Park	94	+1	...	3.7	21.6
58	17	UK Land	31	...	...	...	...
12	4	Union Square	9½	...	...	...	...
309	180	Warner	302	...	10.4	4.3	27.6
222	168	Warnford	222	...	7.5	4.3	16.1
8	2	Wasteglade	2½	...	...	...	...
95	34	Wates	90½	...	...	...	...
85	40	Wood John D	84	...	...	...	...

SHOES, LEATHER

High	Low	Company	Price	+/-	Net div	Yld %	P/E
32	11	Automagic	32	...	...	...	...
210	84	Headlam	210	+1	...	1.8	47.4
500	285	Lambert	315	...	13.2	5.3	7.7
100	44	Pittards	70	...	1.5	2.7	20.0
30	20	Strong & Fisher	22	...	1.0	5.7	6.1
247	89	Stylo	247	...	...	1.5	...
66	53	UK Safety	57	...	...	5.7	1.9

TEXTILES

High	Low	Company	Price	+/-	Net div	Yld %	P/E
525	408	Allied Tex	525	+2	12.7	3.0	16.9
69	54	Beckman (A)	56	...	3.5	8.0	∞
41	21	Bolton Gp	27	-½	...	...	...
197	141	Br Mohair	192	+1	8.5	5.4	18.5
53	15	Charnwells	40	...	...	...	...
384	298	Claremont Ga	336	-4	7.5	2.8	21.0
603	449	Courtauld Text	482	+23	13.9	3.6	13.2
53½	24	Crystal	25	...	...	...	...
249½	130	Dawson	140	+3	...	6.8	10.7
47	22	Drummond	35	...	...	...	...
89	65	Faupel	79†	+1	...	7.8	12.2
34	15	Foster (John)	26	...	...	...	...
133	82	Gaskell	114	...	4.2	4.7	...
240	156	Hicking Pntcst	240	+1	...	2.2	17.0
90	45	Jerome (S)	67	...	...	...	...
422	249	Lamont	399	...	12.0	3.8	26.4
515	353½	Leeds	506	...	8.5	2.1	∞
64	15	Lister	53	...	0.1	0.2	...
122	73	Lyles (S)	89	...	...	4.6	...
215	98	Magellan	212	+2	1.4	0.8	...
214	77½	Parkland	201	+3	...	1.1	...
102½	82	Readicut	99½	-1	...	4.3	18.7
66	35	SEET	59	...	...	...	...
147	72	Sirdar	131	+1	...	5.1	9.0
72	44	Stirling Gp	62	...	1.9	3.8	17.2
51	35	Stoddard	38	...	...	4.9	34.3
312	250	Tomkinsons	276	+1	11.5	5.2	∞
59	30½	West Trust	34	-1	...	9.9	...
254	126	Yorklyde	254	+5	...	2.7	16.7

TOBACCOS

High	Low	Company	Price	+/-	Net div	Yld %	P/E
570	407	BAT	541	-10	...	4.4	16.2
495	319½	Rothmans	460	...	...	3.3	14.7

TRANSPORT

High	Low	Company	Price	+/-	Net div	Yld %	P/E
548	349	Assoc Br Ports	548	+1	...	2.0	...
1067	707	BAA	1057	-7	...	2.0	26.2
461	249	Br Airways	457	-1½	...	2.9	20.5
113	56	Clarkson (H)	106	...	1.7	2.1	...
647	332	Eurotunnel Uts	644	+14	...	...	...
82	44	Fisher (James)	73	...	0.5	0.9	19.6
274	147	IOM Steam	272	-2	...	3.9	14.3
42	24	Jacobs (JI)	42	+1	0.5	1.5	...
107	41	Lon O'Seas Frs	99	...	...	1.3	18.1
475	384	Mersey Docks	444	...	...	2.5	30.2
271	181	Natl Express	247	...	...	3.6	25.5
272	218	NFC	244	+8	...	3.6	18.9
343	244	Ocean Group	338	...	...	5.3	...
73	40	Ocean Wilson	72	...	4.0	6.9	13.0
676	504	P & O Dfd	619	-19	...	6.2	33.6
194	127	P & O 5 1/2%	163	+2	...	4.2	...
638	448	Powell Duffryn	638	+4	...	4.4	20.2
235	117	Sealink	235	...	...	2.9	14.8
170	112	Stagecoach	170	+1	...	2.8	20.7
89	51½	TNT	89	...	...	...	...
850	624	Tibbet & Brtn	850	+6	12.6	1.9	32.6
382	37	Tiphook	75	+9	...	...	...
288	227	TDG	289	+4	...	4.1	9.6

WATER

High	Low	Company	Price	+/-	Net div	Yld %	P/E
610	455	Anglian Water	569	-13	...	4.7	11.4
348	244	Mid Kent Hldgs	348	...	...	3.9	12.8
761	547	Northumbrian	705	-7	...	4.1	8.3
604	431½	North West	560	-13	...	4.9	9.3
632	430	Severn Trent	591	-10	...	4.6	9.1
685	454	Sthrn Water	648†	-13	...	4.2	10.4
1605	1225	Sth Staffs	1525	...	48.5	4.0	10.9
657	465	South West	619	-10	...	4.9	10.2
598	454	Thames Water	560	-1	...	4.7	11.1
735	506	Welsh Water	682	-7	...	4.4	6.9
745	536	Wessex Water	716†	-4	...	3.9	11.4
630	473½	Yorkshire W	590	-7	...	4.6	9.8

[illegible]

SHORTS (under 5 years)

High 1993/94	Low	Stock	Price £	+/-	Int yld %	Grs red yld
102	100	Treas 8½% 1994	100†	...	8.48	5.26
109	101	Treas 14½% 1994	101	...	14.30	5.27
109	102	Exch 13½% 1994	102	...	13.17	5.18
105	102	Treas 10% 1994	102	...	9.81	5.15
110	104	Exch 12½% 1994	104	...	11.96	5.06
105	103	Treas 9% 1994	103	...	8.71	5.05
111	107	Treas 12% 1995	107†	...	11.30	5.03
98	94	Gas 3% 1990-95	98	...	3.06	4.64
109	107	Exch 10¼% 1995	108†	...	9.52	5.10
116	113	Treas 12¾% 1995	113	...	11.25	5.14
120	116	Treas 14% 1996	116 xd	...	11.95	5.23
125	121	Treas 15¼% 1996	121	...	12.55	5.32
120	115	Exch 13¼% 1996	117	...	11.29	5.32
112	108	Conv 10% 1996	111	...	8.95	5.49
122	116	Treas 13¼% 1997	121†	...	10.88	5.59
114	110	Exch 10½% 1997	113	...	9.23	5.64
110	105	Treas 8¾% 1997	110	...	7.93	5.67
132	127	Exch 15% 1997	131	...	11.44	5.79
114	109	Exch 9¾% 1998	114†	...	8.54	5.79
106	99	Treas 7¼% 1998	105	...	6.86	5.72
105	101	Treas 7¼% B 1998	105	...	6.86	5.75
102	97	Treas 6¾% 1995-98	101	...	6.62	5.27
131	125	Treas 14% 1998-01	130	...	10.72	5.97
140	133	Treas 15½% 1998	139	...	11.11	5.83
126	118	Exch 12% 1998	125	...	9.58	5.95
116	108	Treas 9½% 1999	115†	...	8.22	5.89

MEDIUMS (5 to 15 years)

High 1993/94	Low	Stock	Price £	+/-	Int yld %	Grs red yld
101	96	Treas 6% 1999	100 xd	...	6.05	5.82
128	120	Exch 12¼% 1999	127	...	9.61	6.04
127	112	Treas 10½% 1999	120	...	8.70	5.94
121	112	Conv 10¼% 1999	120	...	8.49	6.01
116	106	Conv 9% 2000	115	...	7.80	6.00
136	125	Treas 13% 2000	135 xd	...	9.58	6.26
106	97	Treas 7% 2001	105	...	6.89	6.12
122	109	Treas 10% 2001	121	...	8.26	6.28
125	108	Treas 9¾% 2002	122	...	7.99	6.39
113	97	Treas 8% 2003	112	...	7.13	6.27
127	108	Treas 10% 2003	125	...	7.95	6.40
129	116	Treas 11½% 2001-04	128	...	8.95	6.49
86	67	Fund 3½% 1999-04	84 xd	...	4.12	5.41
105	97	Treas 6¾% 2004	105	...	6.51	6.27
125	105	Conv 9½% 2004	125	...	7.68	6.43
125	105	Conv 9½% 2005	124	...	7.66	6.47
143	124	Treas 12½% 2003-05	142	...	8.80	6.65
111	96	Treas 8% 2002-06	110	...	7.26	6.43
112	94	Treas 7¾% 2006	111	...	6.97	6.45
136	118	Treas 11¾% 2003-07	134 xd	...	8.23	6.61
119	97	Treas 8½% 2007	117 xd	...	7.21	6.50
151	134	Treas 13½% 2004-08	149	...	9.01	6.70
124	101	Treas 9% 2008	123	...	7.30	6.53

LONGS (over 15 years)

High 1993/94	Low	Stock	Price £	+/-	Int yld %	Grs red yld
115	92	Treas 8% 2009	114	-½	7.00	6.54
126	100	Conv 9% 2011	125†	-½	7.20	6.58
127	100	Treas 9% 2012	125 xd	...	7.15	6.57
94	70	Treas 5½% 2008-12	92	-½	5.95	6.19
114½	89	Treas 7¾% 2012-15	113†	-½	6.83	6.49
117½	93	Treas 8% 2013	115	...	6.91	6.56
159	125	Exch 12% 2013-17	157	...	7.64	6.75
128	97	Treas 8¾% 2017	126	...	6.93	6.54

UNDATED

High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
54½	38½	War Ln 3½%	53½†	-½	6.53	...
37½	27	Treas 2½%	36½	-½	6.83	...

INDEX-LINKED

High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
136½	131½	Treas IL 2% 1994	136½	+½	...	...
204½	194	Treas IL 2% 1996	202	-½	1.10	2.04
112½	105	Treas IL 4⅝% 1998	112	-½	1.32	1.97
176½	159	Treas IL 2½% 2001	175½	-½	2.18	2.55
173½	155	Treas IL 2½% 2003	172	-½	2.40	2.70
118½	105½	Treas IL 4⅜% 2004	117½	-½	2.43	2.71
184½	159½	Treas IL 2% 2006	183½†	-½	2.50	2.73
168½	144	Treas IL 2½% 2009	167½	-½	2.67	2.87
175½	148	Treas IL 2½% 2011	174½	-½	2.73	2.92
149½	122	Treas IL 2½% 2013	148½	-½	2.77	2.93
157½	130	Treas IL 2½% 2016	155 xd	-½	2.82	2.97
152½	124	Treas IL 2½% 2020	151½	-½	2.87	3.00
129½	103½	Treas IL 2½% 2024	127½ xd	-½	2.86	2.98
128	103½	Treas IL 4⅛% 2030	127½†	-½	2.88	3.00

Source: Finstat

♦ USM; # Price at suspension; † Ex dividend; ‡ Ex scrip; † Ex rights issue; ‡ Ex all; ‡ ‡ capital distribution; ∞ Figures or report awaited; ... No significant data.

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ACCOUNTANCY

Auditors and internal controls

BY GERRY ACHER

More than a year ago, the Cadbury committee recommended as part of its code of best practice that directors should include, in the annual reports of their companies, a statement on the effectiveness of internal controls. Through the requirement to review the directors' statement of compliance with the code, auditors were brought into this process.

Cadbury was right to highlight the importance of internal control. In the majority of the recent batch of insolvencies and financial restructurings, one would list the breakdown or absence of high-level internal controls as a leading factor in their predicament; but public reporting as currently envisaged is the wrong way forward — it is a risky diversion at best.

The fundamental problem is that internal control is extraordinarily difficult to define. It is a Humpty Dumpty phrase, meaning almost whatever the user cares it to mean. Internal, yes, but control? The definition can include matters that verge on corporate governance, shading into management style, appetite for risk and business strategy.

There is great difficulty in defining both internal controls and reportable weaknesses in a way that is practical to apply and useful in its result. None of the problems has, in my view, been adequately addressed in the draft guidance for directors despite its 70 pages! It will take time to develop these definitions; and a long time to have them understood in the public environment.

To report weaknesses publicly in a manner that is both intelligible and useful and to convey the right message about a complex system of internal controls where few issues, if any, are black and white, is a bridge too far.

Directors and auditors know from their bitter experience that whatever they say has a high chance of being misunderstood. The consequence of this is likely to be a statement of bland generalities, useless for any purpose at all, or something of mind-boggling detail that misses the big issues — the higher level controls.

Higher level controls are as much to do with corporate governance as with accounting records. There is also a serious risk that the process will degenerate into the question of whether an issue is or is not reportable, rather than dealing with the fundamental objective, which is to get the situation put right and to enhance controls and the control culture generally. Already, the process of trying to fit the concept into the straitjacket of public reporting has resulted in a focus on the minutiae of lower level controls, rather than the bigger issues — the higher level controls of which Maxwell and Queens Moat provided good examples by their absence.

TOM HUSTLER



Gerry Acher says the Cadbury initiatives must succeed

If we were convinced that public reporting was the right approach we would soldier on until we got it right. But we are not convinced — and the Americans, after five years of trying, seem to be coming to the same conclusion.

But the proposals must not be abandoned wholesale. Internal controls are essential to sound business. Their evaluation is fundamental to auditors. Good controls will best be improved by strengthening the present system, with auditors sharing their conclusions with the audit committee, which then takes any required action through the board.

With this approach, all the nuances of a complex subject can be properly explored and acted on in the interest of shareholders, without the constraints of reducing the issues to a public report.

The Cadbury initiatives must succeed. If they were to fail, corporate management and the auditing profession would be accused rightly of being wimps. But the Cadbury process is an evolutionary one, not something that can be achieved overnight.

The way forward is not through public reporting, but by heightening the profile of internal control matters, first, with the audit committee and then, through them, with the whole board. Thus, I believe the Cadbury objectives will be best served.

Gerry Acher is the head of audit and accounting at KPMG Peat Marwick

Farewell to goodwill as he sails into the sunset

BIOLOGISTS have been telling us for years a simple action has unlikely consequences on the other side of the globe. For some reason a flapping butterfly's wings in Paraguay results in tidal waves in Malaysia six months later, or something like that. Now the process has spread to accountancy. It looks as though the decision of a Coopers & Lybrand partner to travel the world will result, some years hence, in the UK's largest companies removing all brand valuations from balance sheets.

What has happened is that Roger Munson of Coopers has decided that retiring early is what he wants to do. And that is fine. It reflects the desire of many a partner in their fifties to escape the pressure of work while they can still enjoy themselves. As a consequence, Munson has also resigned from the Accounting Standards Board. This meant that when the ASB came to vote on which method of dealing with the difficult problem of goodwill it should advocate in its discussion document on the issue, it was down to an even number of votes. No replacement for Munson had been appointed and the vote split, four-four. In a way this was fortuitous. It meant the ASB could simply put out its initial paper with half its membership suggesting goodwill, including brand valuations, should remain on balance sheets and only be written down either progressively when any diminution of value could be demonstrated or across a number of years. The other half of the ASB's membership could stick to the more radical proposal of removing all goodwill immediately from balance sheets and writing it off to reserves.



ROBERT BRUCE

This suits the ASB. It knows the battles over goodwill will be the hardest it has seen. So it needs to prepare its ground carefully and ensure the full issues are understood early on. This is why David Tweedie, ASB chairman, has let it be known that if the goodwill issue is not resolved he will organise open hearings.

This is common practice in the US, but has never been tried here. The arguments against the idea are that members of the ASB from large accounting firms would have to be less than frank in public. If a big company is adamant about a particular accounting treatment, a technical partner from that company's auditor can hardly rubbish the treatment in public. But behind closed doors he can. Arguments for open hearings are stronger. Much of the lobbying for one or other type of accounting treatment is dressed up in the technical gobbledegook of submissions on discussion papers. In open hearings where finance directors would have to speak to their submissions and then answer questions, vested interests masquerading as technical purity would be more likely to be exposed.

There are even stronger arguments for having the urgent issues task force operate in the open. The recent annual report of the financial reporting council did not refer to its problems specifically. But it did drop an elaborate hint or two. While acknowledging that a committee like the UITF should not become the normal method of creating new rules, it acknowledged that "there are times when a serious issue arises in a form which will quickly set a precedent for others facing similar or analogous situations". It then argued that "in some of these instances an informal or unbiased reading of the law, relevant accounting standards and UITF Abstracts may indicate what needs to be done, even though reliance may need to be placed on applying the spirit of a standard when the letter does not precisely fit the case in hand". The report emphasised this. "The ASB drafts its standards," it said "to deal with the generality of cases rather than every conceivable variant and expects their spirit to be applied." But the problem is in the voting patterns. The UITF has 15 members and needs 13 votes in favour to allow it to deal with a particular problem. The result is that if a new and dubious accounting practice starts to take hold and three of the big firms, from whom the UITF membership is inevitably partly drawn, have already caved in to client pressure on the issue, then nothing can be done. Their three votes against will stymie any possibility of advice being formulated.

But this battle for openness is for the future. In the meantime a political solution to the current problem of goodwill has been found. An ASB replacement for Roger Munson has been appointed. He is Ray Hinton, Arthur Andersen's worthy technical guru, and he is known to be vehement in his support for the idea of getting goodwill in all forms off the balance sheet. Now that the voting would run five to four in favour of Tweedie's preferred solution it's probably time to run the ballot again.

And when Munson reaches his Pacific island he will probably have a long smile.

ANY OTHER BUSINESS

Recognition for Carter

CONGRATULATIONS to George Carter, senior Price Waterhouse partner in the West Midlands, who was created CBE in the New Year Honours for services to accountancy and to the local community. Aside from his work for the English institute, he is president of the Birmingham Chamber of Industry & Commerce, chairman of the West Midlands Development Agency, and sits on the CBI regional council. A relative newcomer — he was posted from London in the early 1980s — Carter has seen two recessions, but says the region is poised to spring back. "The recession on the Continent is holding us back, but we are developing contacts in the Pacific Rim, and I'm very optimistic," he says.

THE 1994 calendars war has broken out. First in was a Euro-friendly entry from KPMG Peat Marwick, featuring colourful scenes from The Netherlands, Spain and elsewhere. It was quickly followed by Ernst & Young's, which was subtitled: Great British Talking Points for 1994. *It foreshadows the World Cup Final on July 17 with a cartoon of a punk-Boadicea thumbing her nose at the opposition.*

Stodgy fare

THE flower of Britain's tax lawyers and accountants had little time for turkey and plum pudding over the Christmas break — courtesy of Kenneth Clarke. They had enough paperwork to keep them working flat out until well into the New Year, according to the Institute of Taxation, which says the reams of paper from the latest Budget will easily top the 312 pages of new legislation issued by Norman Lamont in his last effort. To add to their woes, the tax experts complain they will have only ten working days in which to analyse the new Finance Bill, due out by January 11.

Blooming

ALAN Bloom becomes head of Ernst & Young's London insolvency and recovery services at the ripe age of 38. He succeeds Stephen Adamson, who is to head a new UK-wide department focusing on corporate restructuring. Bloom, Adamson and Nigel Hamilton worked together on the Canary Wharf rescue.

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LEGAL & PUBLIC NOTICES 071-782 7344

LEGAL NOTICES

AUTO-UNITS (EALING) LIMITED
NOTICE IS HEREBY GIVEN pursuant to Section 98 of the Insolvency Act 1986 that a Meeting of the Creditors of the above-named Company will be held at 4-8 Tabernacle Street, London EC2A 4LU on the 14 January 1994 at 12.00 p.m., for the purposes mentioned in Sections 100 and 101 of the said Act.
Proxies to be used at the Meeting must be lodged at the offices of Haines Watts, 4-8 Tabernacle Street, London EC2A 4LU, the registered office of the company, not later than 12.00 noon on the 13 January 1994.
A list of names and addresses of the creditors of the company will be available for inspection by creditors at Haines Watts, 4-8 Tabernacle Street, London EC2A 4LU, between the hours of 10.00 a.m. and 4.00 p.m. on 12 and 13 January 1994.
NOTICE IS ALSO GIVEN that, for the purpose of voting, secured creditors must (unless they surrender their security) lodge at the said Registered Office of the company before the meeting, a statement giving particulars of their security, the date when it was given, and the value at which it was assessed.
Dated this 17th day of December 1993
BY ORDER OF THE BOARD
John Rydland, Chairman.

IN THE MATTER OF Dell Estates Engineering and General Union Limited The Dimbagh Rubber and Produce Company Limited The Lankat Rubber Company Limited The Sitalang Rubber Estates Limited The Soengei Rangah Rubber & Coconut Plantations Company Limited The Tandjong Rubber Company Limited Toerangie (Sumatra) Rubber & Produce Estates Limited The United Lankat Plantations Company Limited Auxiliary Investments Limited Rubber Securities Limited Harrisons & Crosfield Plantations Limited Lanuva (Ceylon) Tea & Rubber Estates PLC Asahan Rubber Estates Limited The Bah Lias Rubber Estates Limited Central Sumatra Rubber Estates Limited
AND IN THE MATTER OF THE INSOLVENCY RULES 1986
In accordance with Rule 4.106 of the Insolvency Rules 1986 notice is hereby given that I, Andrew D Conquest of Grant Thornton, Crown House, Crown Street, Ipswich IP1 3HS was appointed Liquidator of the above companies by the members on 21 December 1993.
Dated this 23 day of December 1993
Andrew D Conquest, Liquidator

IN THE MATTER OF Dell Estates Engineering and General Union Limited The Dimbagh Rubber and Produce Company Limited The Lankat Rubber Company Limited The Sitalang Rubber Estates Limited The Soengei Rangah Rubber & Coconut Plantations Company Limited The Tandjong Rubber Company Limited Toerangie (Sumatra) Rubber & Produce Estates Limited The United Lankat Plantations Company Limited Auxiliary Investments Limited Rubber Securities Limited Harrisons & Crosfield Plantations Limited Lanuva (Ceylon) Tea & Rubber Estates PLC Asahan Rubber Estates Limited The Bah Lias Rubber Estates Limited Central Sumatra Rubber Estates Limited
AND IN THE MATTER OF THE INSOLVENCY RULES 1986
NOTICE IS HEREBY GIVEN that the creditors of the above named company, which is being voluntarily wound up, are required, on or before the 3 February 1994 to send in their full names, their addresses and descriptions, full particulars of their debts or claims, and the names and addresses of their solicitors, if any, to the undersigned, Andrew D Conquest, of Grant Thornton, Crown House, Crown Street, Ipswich IP1 3HS, the liquidator of the said company and, if so required, by notice in writing from the said Liquidator, are, personally or by their solicitors to come in and prove their debts or claims at such time and place as shall be specified in such notice, or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.
Dated this 23 day of December 1993
Andrew D Conquest, Liquidator
NOTE: This notice is purely formal as all known creditors have been or will be paid in full.

THE INSOLVENCY RULES 1986 RULE 4.106(1) MICROWAY (EUROPE) LIMITED In Creditors' Voluntary Liquidation
Notice is hereby given that I, Dermot Brendan Coakley, Chartered Accountant, of Leach Bright & Partners, Bagnall House, Chestnut Avenue, Guildford, Surrey, GU2 5HH, was appointed Liquidator of the above named company on 17 December 1993.
All creditors who have not already done so are invited to prove their debts in writing to me at the above address.
No further public notice or advertisement to prove debts will be given.
Date: 30 December 1993
D B Coakley, Liquidator.

INSOLVENCY ACT 1986 SAUNDERS COMPLETE SERVICES LIMITED
NOTICE IS HEREBY GIVEN, pursuant to Section 98 of the Insolvency Act 1986, that a Meeting of Creditors of the above-named Company will be held at Warren House, 10/20 Main Road, Hockley, Essex SS5 4RY on 4th February 1994 at 11.00 a.m. for the purposes mentioned in Sections 100 and 101 of the said Act.
Notice is also hereby given, pursuant to Section 98(2)(A) of the Insolvency Act 1986, that Jamie Taylor of Messrs. Taylor Gotham, Warren House, 10-20 Main Road, Hockley, Essex SS5 4RY is qualified to act as an Insolvency Practitioner in relation to the above company, and will furnish creditors, free of charge, with such information concerning the company's affairs as they may reasonably require.
Dated 17th December 1993
By order of the Board
R. Saunders, Director.

NORO FINE ARTS LIMITED (In Members' Voluntary Liquidation)
NOTICE TO CREDITORS. On 29 December 1993 the above company was placed into Members' Voluntary Liquidation and Martin Fishman and Anthony William Priestley of Arthur Andersen, P O Box 55, 1 Surrey Street, London WC2R 2NT, were appointed Joint Liquidators by the Members.
The Liquidators give notice pursuant to Rule 4.182A of the Insolvency Rules 1986 that the creditors of the company must send details, in writing, of any claim against the company to Martin Fishman c/o Arthur Andersen, P O Box 55, 1 Surrey Street, London WC2R 2NT by 21 February 1994.
The Joint Liquidators also give notice under the provisions of Rule 4.182A(6) that on 21 March 1994 they intend to make a final return to creditors who have submitted claims by 21 February 1994 and that there will be no further distribution to creditors.
The company is able to pay all of its known creditors in full.
Date 29 December 1993
M. FISHMAN, Joint Liquidator

Notice of appointment of liquidator
Voluntary winding up
Pursuant to section 109 of the Insolvency Act 1986
Company Number: 2438581
Name of company: Storage Technology Operations Ltd. Nature of business: Computer Manufacturers. Address of registered office: Churston House, Portsmouth Road, Esher, Surrey, KT10. Type of Liquidation: Voluntary. Liquidator: Peter Norman Spratt Price Waterhouse Thames Court 1 Victoria Street Windsor SL4 1HB. Office Holder No: 8278. Date of appointment: 17 December 1993. By whom appointed: The Members. Date: 23 December 1993.

Special resolution to wind up
Number of company: 2438581
THE COMPANIES ACT 1985
SPECIAL RESOLUTION OF STORAGE TECHNOLOGY OPERATIONS LIMITED
(In members' liquidation)
Passed 17 December 1993
At an extraordinary general meeting of STORAGE TECHNOLOGY OPERATIONS LIMITED held at 2270 South 88th Street, Louisville, Colorado 80028 at 3.30 pm on 17 December 1993 the following special resolution was passed:
"That the company be wound up voluntarily and that PETER NORMAN SPRATT of Price Waterhouse is hereby appointed as its liquidator"
D A Thompson

STORAGE TECHNOLOGY OPERATIONS LTD (IN MEMBERS VOLUNTARY LIQUIDATION)
Company number: 2438581
NOTICE TO THE CREDITORS OF STORAGE TECHNOLOGY OPERATIONS LTD
On the company was placed in members' voluntary liquidation and Peter Norman Spratt of Price Waterhouse was appointed liquidator by the shareholders.
The liquidator gives notice under the provisions of Rule 4.182A of the Insolvency Rules 1986 that the creditors of the company must send details, in writing, of any claim against the company to the liquidator, at Thames Court 1 Victoria Street, Windsor SL4 1HB by 22 January 1994 which is the last day for proving claims. The liquidator also gives notice that he will then make a final distribution to creditors and that a creditor who does not make a claim by the date mentioned will not be included in the distribution.
The company is able to pay all its known creditors in full.
Date 29 December 1993
P N Spratt, Liquidator.

THAMES KT LIMITED
NOTICE TO CREDITORS OF THE ABOVE COMPANY
On 6 January 1994 the above named company was placed in members' voluntary liquidation and Mark Charles Sutton of Price Waterhouse, No 1 London Bridge, London SE1 9QL was appointed liquidator by the shareholders.
The liquidator gives notice pursuant to Rule 4.182A of the Insolvency Rules 1986 that the creditors of the company must send details, in writing, of any claim against the company to the liquidator, at the above address by 6 February 1994 which is the last day for proving claims. The liquidator also gives notice that he will then make a final distribution to creditors and that a creditor who does not make a claim by the date mentioned will not be included in the distribution.
The company is able to pay all known creditors in full.
Mark Charles Sutton
6 January 1994

WALTON (EALING) LIMITED
Registered number: 1543724. Former company name: Charterhouse Mercantile Securities Limited. Trading name: Charterhouse Mercantile Securities Limited. Nature of business: Financial Advisor and Investor. Trade classification: 38. Date of appointment of administrative receivers: 20 December 1993. Name of person appointing the administrative receivers: Barclays Bank Plc. Joint Administrative Receivers: Alan David Kennington and Phillip Anthony Roberts (office holder nos: 5638 and 6056) of Haines Watts 4-8 Tabernacle Street, London EC2A 4LU.

COMPANY NOTICES

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In preparation for the payment of the half-yearly interest due February 1 1994 on the above stock, the transfer books will be closed at 3.30p.m. on January 14 1994 and will be re-opened on January 24, 1994.
D.R. Kent
Assistant Secretary.
62-65 Trafalgar Square, London, WC2N 5DY.
December 29 1993

PUBLIC NOTICES

ALEXANDRA ROSE DAY
16th June 1993. Total collected in the Greater London Area, including the City of London Area (£3,386) was £73,626. Expenses, including cost of roses, amounted to £10,294 (City of London £474). Organisations caring for the elderly, handicapped and children will benefit.

LEGAL, PUBLIC, COMPANY & PARLIAMENTARY NOTICES

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THEATRE page 32
Felicity Kendal leads the cast as Peter Hall brings a Feydeau farce into the West End

ARTS

OPERA page 33
Gawain will be revived, but how will the financial fortunes of the opera companies fare in 1994?



A turbulent night at the Peking Opera

CINEMA: **Geoff Brown** reviews Chen Kaige's colourful epic and De Palma's latest gangster collaboration with Al Pacino

Start the year with a big splash of colour and a film to make the senses reel. *Farewell My Concubine* may not be the great work of art that media hyperbole has created, yet it will still do more than any other film this week, next week or the week beyond that to shake off the January sulks and reassert cinema's power to move and amaze.

What other film will sweep you away to the exotic world of Peking Opera and a turbulent half-century of Chinese life? Where else but in Chen Kaige's epic will you find blues and yellows so iridescent they burn your eyes? Where else will a Steadicam camera glide through concubines, eunuchs, Japanese troops, brothels, jealous rages, miscarriages, imprisonment, opium hazes and the Red Guard? You have to turn to *The Last Emperor* to find modern Asian history decked in such gorgeous array.

In a stark contrast with Chen's last film, the art-house puzzler *Life on a String*, *Farewell My Concubine* carries enough characters and juicy incidents to fuel a television mini-series. At the heart of Lilian Lee's story lies the relationship between two Peking Opera stars who get their skills beaten into them in a gruelling academy.

Douzi's delicate looks secure him the opera repertoire's female roles, plus the attentions of other men. But Douzi (played by top Hong Kong actor Leslie Cheung) only has eyes for his colleague Shitou (Zhang Fengyi), who in turn marries the leading prostitute from the House of Blossoms (Zhang Yimou's muse Gong Li). While their personal jealousies ebb and flow, the march of time brings its own dramas, from the Japanese invasion in 1937 and the 1949 Communist victory to the violent dawn of the Cultural Revolution in 1966.

Chinese authorities at first took exception to the Communist Party's unflattering portrayal, banning the film from exhibition, though after minor cuts it has been playing in Peking since September. Chen undertook further cuts to please American distributors: the film is now 14 minutes shorter than it was in May when, as *Farewell To My Concubine*, it shared the top prize at Cannes with *The Piano*.

No one, however, should cry "Butchery!": *Concubine* always carried some flab. Other flaws remain, from the soap opera way calamities pile up to Gong Li's routine performance. But as shallow and relatively impersonal as the film is, Chen Kaige's first venture into big-budget commercial cinema packs in enough visual delights, enough stirring scenes of love and betrayal, to deserve at least two rousing cheers.

Farewell My Concubine
Lumiere, 15, 156 mins
Dazzling visuals, love, betrayal and Peking Opera

Carlito's Way
Empire, 18, 145 mins
Lively gangster drama with Al Pacino

Malice
Odeon West End, 15, 107 mins
Shallow, serpentine and stupefying thriller

Surviving Desire
ICA Cinema, 79 mins
Three mannered shorts by Hal Hartley

Menace II Society
MGM Haymarket, 18, 97 mins
Unedifying black ghetto violence

Carlito's Way delivers far different goods. Al Pacino, for one. After his barnstorming blind stint in *Scent Of A Woman*, he now becomes profoundly Puerto Rican, with a blunt, fiery voice, close-cropped beard, black leather jacket, and old-fashioned ideas about loyalty and honour. Carlito, a Spanish Harlem legend just released from jail in 1975, is anxious to go straight. He dreams of running a car rental firm in the Bahamas. But if his dream came true, there would be little for Brian De Palma to direct. De Palma needs action the way Dracula needs a young girl's neck: it's his lifeblood. Luckily, David Koepp's jaunty script (adapted from two novels by Edwin Torres, a Manhattan judge) throws up plenty of hurdles in Pacino's path.

One is Sean Penn, unseen on screen since *State Of Grace* in 1990. In a memorable portrayal as Carlito's ambitious lawyer, he snorts extravagant amounts of cocaine and pushes his client into a reckless escapade off Riker's Island that brings Fate hurtling down. Another diversion is Richard Sylbert's garish Club Paradise set, a watering hole for leading hoods where Pacino hovers like Bogart in *Casablanca*. Yet another is Penelope Ann Miller, who proves fairly superfluous as Carlito's old girlfriend, but at least gets a better deal from the script than Laura Dern in *A Perfect World*.

This would not be a De Palma film if the camera did not take a walk, swing around and squint. The signature touches are there, yet the material for once is strong enough not to need fancy dressing. De Palma also performs one of his best action party pieces, staging taut mayhem in the concourse of Grand Central Station. By this time, *Carlito's Way* has been running nearly two hours, yet Pacino's performance and the script's depiction of an old-style criminal versus new thugs on the block stop you wanting to peer at your watch. Two more rousing cheers.

The film *Malice* may not exactly deserve a raspberry, but it is hard to summon much enthusiasm for a Hollywood thriller that piles on so many creaky twists and red herrings that you stagger out into the night feeling stupefied and stupid. At first the mystery awaiting solution is the identity of the Massachusetts college town rapist. Then Alec Baldwin, a hot-shot trauma surgeon lodging with Bill Pullman and Nicole Kidman, gets to work on Kidman's ovaries after she suffers severe abdominal pains. "Tanya," he says ominously, "give me the scalpel."

From that incision on, writers Aaron Sorkin and Scott Frank (authors between them of *A Few Good Men* and *Dead Again*) lead the audience an exhausting dance. The principal players, at least, enjoy things, and George C. Scott and Anne Bancroft make the most of their cameo turns. But the film, smartly packaged by director Harold Becker, so laboriously tests the spectator's suspension of belief that you emerge with new gratitude for the punch and brevity of Bill Britten's *One Night Stand*, a British short which accompanies *Malice* in regional cinemas.

Here is a test for film connoisseurs: the characters, in their own description, are "young, middle-class, white, college-educated, unskilled, broke". They live in upstate New York, quote endlessly from books, spout deep thoughts, suffer existential dread, and slap each other around. The film-maker's name? Hal Hartley, of course, the young, hip director of *The Unbelievable Truth* and, most recently, *Simple Men*. **Surviving Desire**, a collection of three shorts, proves such an extreme distillation of his mannered art that audiences other than Hartley groupies may well find them hard to swallow. *Theory Of Achievement* and *Ambition* are particularly cryptic, though the hour-long title film, made in 1991, allows everyone more room.

Martin Donovan plays a literature professor who has spent six weeks in class on the opening paragraph of *The Brothers Karamazov*. He is equally obsessed with a female student. The film, as expected, is elegant and crisp, but its airless quality only accentuates the feeling that Hartley is now sitting snugly in a rut of his own devising.

One shot in Allen and Albert Hughes's film debut **Menace II Society** is worth saving. The street-scarred, vocabulary-impaired young hero from LA's black ghetto sits bored and incredulous as his pious grandparents watch *It's A Wonderful Life* on television: he might be glimpsing another planet. That quiet, ironic moment apart, the Hughes brothers, just 20 when the film was made, plunge us into the new black cinema's urban hell of frenzied visuals and ghetto stereotypes. There is raw talent here, but it takes more than a few quick moral homilies to make relentless violence palatable.



Colours so iridescent they burn your eyes: the Peking Opera captured in *Farewell My Concubine*

ARTS BRIEFING

Global vision

WORK on Sam Wanamaker's pet project, rebuilding Shakespeare's Globe Theatre at Southwark, goes on despite the actor's death. To commemorate his lifetime obsession with the idea, and to raise the funds needed to complete the project in 1995, the Friends of Shakespeare's Globe are launching a "Sam Wanamaker Diamond Globe Appeal".

Why "diamond"? Apparently it is to mark the 60th anniversary of Sam's visit to the Chicago World Fair in 1934. At the fair he was gripped by a half-scale reconstruction of the Globe Theatre, in which 30-minute versions of Shakespeare's plays were performed. That experience awoke his interest in Shakespeare. Members of the public are now being invited to subscribe up to £1 for each of the 60 intervening years. Interested donors should contact the Shakespeare Globe Appeal Office (071-928 7710).

● FOR the first time in six years Sinead Cusack and her husband, Jeremy Irons, are to appear together on stage. They will be presenting two "dramatic readings" of *Mirad, A Boy from Bosnia* by the Dutch writer Ad de Bont, at the Oxford Playhouse on Sunday January 30 at 6pm and 8pm. The events will raise funds for the British Red Cross and the Bosnia Aid Committee for Oxford. *Mirad* tells the story of a young Bosnian boy and his family living through the civil war.

Sisters' visit

IS IT because her plays have been regarded as too American, too Jewish, or both? Whatever the reason, Wendy Wasserstein is her country's best-known woman playwright and it is odd that we British have remained so ignorant of her wry and witty work. That gap will, however, be filled this summer by her Broadway hit *Sisters Rosensweig*. The play is actually set in London, and the characters are mostly Jewish-Russian-British-American and, unsurprisingly, much concerned with their roots and their identities. Maureen Lipman leads, Michael Blakemore directs, and the production should hit Greenwich in June and the West End in July.

● ALMOST 2,000 paintings were submitted; but only 117 will be exhibited as part of this year's Hunting Art Prizes. The 1994 exhibition will be held at the Royal College of Art (Feb 3-11), before moving to Kelvingrove in Glasgow on February 18. Among those on the shortlist for over £20,000 in prize money is a prisoner at Wormwood Scrubs, whose *The Three Wise Men* was painted on a prison bed sheet. Winners are announced on February 1.

The fine art of being an amateur painter

Unsung, unhung, the enthusiasts of Britain carry on creating, says **Joseph Williams**



NATIONAL GALLERY

The public laughed at Henri Rousseau's naive *Tiger in a Tropical Storm* in 1891

They paint for nothing, they are not tortured and driven, and they would hate to create work that nobody understands. Britain's army of amateur palette-wielders — there are thought to be some six million of them — paint away merrily, not in garrets, but in kitchens and sitting rooms.

The Society of Amateur Artists (SAA), launched in the autumn of 1992 "to inform, encourage and inspire all who want to paint," has more than 7,000 members. This spring (May 25-31) it mounts what is billed as "the biggest exhibition of amateur art ever seen in the UK", with 800 paintings displayed in London's Methodist Central Hall. Works of any standard have been accepted. In a straw poll taken of the SAA's members, 90 per cent said they joined for inspiration and encouragement, 73 per cent wanted their work assessed by a professional, and just 4 per cent expressed an interest in abstract art. Landscapes in watercolour are the most popular works.

Most British towns have amateur art societies, and educational books on teaching art to amateurs abound. Their titles seduce and amuse: *Start Now in Pastel; Everything You Ever Wanted To Know About Watercolours; The Half-Hour Painter — Paint a Successful Landscape in 30 Minutes*. Videos are equally intriguing: *Trees, More Trees and Trees Again*; if that sounds daunting, how about *Perspective For The Petrified*?

Gurus cajole us into developing our visual hemispheres, assuring us that learning to paint can be mastered as confidently as riding a bicycle. Alwyn Crawshaw, a professional teaching artist, woos millions of amateurs with his television series and books, both here and in America.

So why do people dabble in pastels? "Some people haven't painted since school," says John Hope-Hawkins, who runs Teaching Art, which owns the SAA. "Some have always wanted to paint and never have; others may be intimidated — they haven't a clue what ultramarine is." It takes courage, he says, "to sit down in a public place and start to paint with people looking over your shoulder".

Elderly people may paint for the therapeutic value, and companionship of other amateurs through painting holidays. Sculpture is not often attempted and abstract work is even less popular. "They'd feel they were cheating," says Hope-Hawkins. "They want an image other people will recognise as an image."

However, amateur art carries a comical stigma. Some paintings look flat and sickly-sweet: a mixture of chocolate-box cover and Christmas card decoration. The very word "amateurish" suggests second-rate. Think of Tony Hancock's hilarious buffoon-like clerk and sculptor in *The Rebel*, making lumps so hideous that his landlady turfs him out.

Yet some accomplished amateurs produce work good enough to hang alongside professionals. Amateurs show regularly at the Royal Academy's Summer Exhibition, which last year displayed some 1,700 works. Nobody knows how many were by amateurs. According to an RA spokesman, "a lot of people would find it hard to say whether they're amateur or not".

We mock the amateur at our peril. From tyros can come Titians. Which celebrated artists were not amateurs when they started? Matisse, the attorney's clerk, studying law, bought some colours and started copying pictures of Swiss landscapes; Gauguin was a stockbroker when he offered *View at Viroflay* to the 1876 Impressionist Exhibition. Until he retired in the 1950s, L.S. Lowry was rent collector and clerk for the Pall Mall Property Company, Manchester. He kept it quiet, ashamed of being thought a "Sunday painter".

Henri Rousseau, known for the "naive" style — amateur through-and-through, scoffed his first critics — worked for the Paris municipal toll service when he exhibited his now famous *Tiger in a Tropical Storm* in 1891. The public "doubled up with laughter", said an eyewitness. Today, Rousseau's "naivity" is seen as his strength.

Yet Irene Briers, who publishes the magazines *Leisure Painter* and *The Artist*, thinks few amateurs yearn to show their work publicly to great acclaim. "They're doing it because they want to express themselves. There's something inside all of us that needs to create something beautiful."



TODAY'S EVENTS

A daily guide to arts and entertainment compiled by Kris Anderson

LONDON

AMERICA IN LONDON: An eclectic range of objects celebrating American craftsmanship and design, from the collection of the American Museum in Britain, near Bath. The influence of European roots can be seen in the religious art from New Mexico, a wide-ranging selection of quilts and rugs, the stylised simplicity of folk art, and a wide range of furniture, from the purity of Shaker to the flamboyance of the mid-19th century.
Christie's, 8 King Street, SW1 (071-839 9060). Mon-Fri, 9am-5pm, Sun 2-5pm. Opens today, until January 27.

JOAN RODGERS: One of Britain's most charismatic and appealing sopranos demonstrates her vocal and thematic range with a programme of songs by Wolf, Berg, Strauss and Schoenberg. Roger Vignoles accompanies.
Wigmore Hall, Wigmore Street, W1 (071-935 2141). Tonight, 7.30pm. 🅂

SUICIDE & MANIPULATION: The initials are S & M and the subject is damaged lives but the setting is the "rarified world of the super-famous and the fabulously fashionable". By the author of *Tango 'til You're Sore*.
Finborough, 118 Finborough Road, SW10 (071-373 3842). Opens tonight, 8.00pm. Then Mon-Sat 8.00pm.

TWO WIDOWS: Directed by David Pountney, ENO's new production is rich in the wit and compassion of Smetana's drawing room comedy, last seen in London 30 years ago. Anne-Marie Owens is on splendid form as the unmerry widow, solidly supported by Marie McLaughlin, David Rendall and Donald Adams. Only Adam Fischer's unsubtle and imprecise conducting robs the evening of ultimate success.
Coliseum, St Martin's Lane, WC2 (071-836 3161). Tonight, 7.30pm. 🅂

ELSEWHERE

BRIGHTON: The **Holiday on Ice** extravaganza comes to town for three weeks. In addition to all the usual fun and frivolity, two themes are Carmen and Robin Hood.
Brighton Centre, (0273 202881). This week, today, 2pm; Fri, 7.30pm; Sat 2pm, 5pm, and 8pm; Sun 2pm and 5pm. Until Jan 30.

BIRMINGHAM: Artur Pizarro joins Yakov Kreizberg and the **CBSO** for an engaging programme including Haydn (Symphony No 88), Grieg (Piano Concerto) and Dvořák (Symphony No 7).
Symphony Hall, Broad Street (021-212 3333). Tonight, 7.30pm and Sat, 7pm. 🅂

MANCHESTER: Kent Nagano and violinist Viktoria Mullova kick off the new year in fine style with a programme for the **Hallé Orchestra** which includes Webern's Five Pieces, Berg's Violin Concerto, Bach's Chaconne and Beethoven's revolutionary Symphony No 5.
Free Trade Hall, Peter Street (061-834 1712). Tonight, 7.30pm. 🅂

LONDON GALLERIES

Barbican: The London Group (071-638 4141) ... **British Museum:** Debes and Devotions: Hindu art; Demon of Painting: Kawanabe Kyosai (071-636 1555) ... **Festival Hall:** Bruce Chatwin's Photographs (071-928 3002) ... **National Portrait Gallery:** The Portrait Now: Thomas Eakins (071-306 0055) ... **National Gallery:** Ken Kiff (071-839 3321) ... **Royal Academy of Arts:** Drawings from the J. Paul Getty Museum (071-439 7438) ... **Tate:** Writing on the Wall: women artists; Ben Nicholson; Turner's Vignettes (071-887 8008) ... **V & A:** 150 Years of the Christmas Card (071-938 8500)

THEATRE GUIDE

Jeremy Kingston's assessment of theatre showing in London

■ **House full, returns only**
◪ **Some seats available**
☐ **Seats at all prices**

● **Please note that performances and opening times may vary during the New Year period so please do check with theatres beforehand.**

◪ **AN ABSOLUTE TURKEY:** Felicity Kendal plays a harassed wife and Griff Rhys Jones a frantic bachelor, in Peter Hall's production of Feydeau's *Le Dindon*. See review, right.
Globe, Shaftesbury Avenue, W1 (071-494 5065). Mon-Sat, 7.45pm; mats Wed and Sat, 3pm.

☐ **ANORAK OF FIRE:** Return of Stephen Dinsdale's hilarious but also touching account of a trainspotter's obsession. James Holmes plays the dedicated hero.
Arts, Great Newport St, WC2 (071-836 2132). Tue-Sat, 8pm, mat Sat, 6pm.

☐ **ASPECTS OF LOVE:** Andrew Lloyd Webber now has six musicals running concurrently as this one returns for a short revival. Not one of the best.
Prince of Wales, Coventry St, WC2 (071-839 5972). Mon-Sat, 7.45pm, mats Wed and Sat, 3pm. Until Jan 15.

◪ **CAROUSEL:** Tuneful and cleverly set Rodgers and Hammerstein has the familiar mixture of the perceptive and the maudlin.
Shaftesbury, Shaftesbury Avenue, WC2 (071-379 5399). Mon-Sat, 7.30pm, mats Wed, Sat, 2.30pm. 🅂

◪ **A CHRISTMAS CAROL:** Patrick Stewart's one-man version of Dickens's vivid tale is a remarkable tour de force, if less stirring than might be hoped.
Old Vic, Today-Sat, 7.30pm, mats today and Sat at 2pm. Until Jan 8.

☐ **THE EGG:** Intriguing revival of Felicien Marceau's comedy (*L'Oeuf*) from the 1950s, can Emile crack the system that looks so smooth and impenetrable, like an egg? See review.
Camden Studio Theatre, Offstage Bookshop, Chalk Farm Road, NW1 (071-916 4040). Mon-Sat 8pm. Until Jan 22.

☐ **FOREVER PLAID:** Genial and wittily performed homage to the four-part harmony groups of the 1950s.
Apollo, Shaftesbury Avenue, W1 (071-494 5070). Mon-Thurs, 8pm, Fri and Sat, 6pm (Fri half price) and 8.30pm.

☐ **AN INSPECTOR CALLS:** Stephen Daldry's marvellously re-imagined version of Priestley's social thriller.
Aldwych, Aldwych, WC2 (071-836 6404). Mon-Fri, 7.45pm, Sat, 5pm and 8.15pm, mat Wed, 2.30pm. 🅂

◪ **MEDEA:** Jonathan Kent directs the magnificent Diana Rigg in Euripides's tragedy of a woman's revenge.
Wyndham's, Charing Cross Road, WC2 (071-867 1116). Mon-Fri, 8pm; Sat, 8.30pm; mat Sat, 5.30pm.

◪ **MR AND MRS NOBODY:** Patricia Routledge and Clive Swift keep up appearances in Keith Waterhouse's adaptation of *Diary of a Nobody* and his own *Diary of Mrs Pooter*.
Greenwich, Crooms Hill, SE10 (081-858 7755). Mon-Sat 7.45pm; mat Sat, 2.30pm. Till Jan 15. 🅂

◪ **OLEANNA:** Power, politics and punishment at an American university. Great performances by David Suchet and Lia Williams in Harold Pinter's production of David Mamet's play.
Duke of York's, St. Martin's Lane, WC2 (071-836 5122). Mon-Sat, 7.30pm; mats Thurs, 3pm and Sat, 4pm. 🅂

◪ **ONE MAN:** Electrifying performances by Steven Berkoff in three solo pieces: Poe's Telltale Heart, Actor, and his hilarious, chilling Dog.
Garrick, Charing Cross Road, WC2 (071-494 5040). Mon-Sat, 8pm.

☐ **PIAF:** Elaine Paige in powerful voice as the Parisian sparrow. The play itself is rather less than marvelous.
Piccadilly, Denman Street, W1 (071-867 1118). Mon-Sat, 8pm; mats Wed (Lorraine Brunning) and Sat 3pm.

☐ **RELATIVE VALUES:** Susan Hampshire, Sara Crowe and Alison Fiske head a strong cast in Coward's snobbish but clever comedy. Tim Luscombe directs.
Savoy, Strand, WC2 (071-836 8888). Mon-Sat, 7.45pm; mats Wed and Sat, 3pm. 🅂

☐ **TRUE WEST:** Opening night for Mark Houghton and Clive Saunders in Grove Studio's revival of Sam Shepard's fratricidal drama. LA, two brothers and a film script.
New End Theatre, 27 New End, Hampstead, NW3 (071-794 0022). Tonight, 8pm. Then Tue-Sat, 8pm; mat Sun, 5pm. Until Jan 30.

LONG RUNNERS

☐ **Blood Brothers:** Phoenix (071-867 1044) ... ☐ **Buddy:** Victoria Palace (071-834 1317) ... ◪ **Cats:** New London (071-405 0072) ... ◪ **Crazy for You:** Prince Edward (071-734 8951) ... ☐ **Don't Dress for Dinner:** Duchess (071-494 5070) ... ◪ **Five Guys Named Moe:** Lyric (071-494 5045) ... ■ **Grease:** Dominion (071-580 8845) ... ☐ **Hot Stuff:** Cambridge (071-494 5040) ... ■ **Joseph and the Amazing Technicolor Dreamcoat:** Palladium (071-494 5037) (Final performance Jan 15) ... ◪ **Les Misérables:** Palace (071-434 0909) ... ◪ **Miss Saigon:** Theatre Royal, Drury Lane (071-494 5400) ... ☐ **The Mousetrap:** St Martin's (071-836 1443) ... ■ **The Phantom of the Opera:** Her Majesty's (071-494 5400) ... ◪ **Starlight Express:** Apollo Victoria (071-828 8665) ... ■ **Sunset Boulevard:** Adelphi Theatre (071-344 0055) ... ☐ **Travels With My Aunt:** Whitehall (071-867 1119) ... ☐ **The Woman in Black:** Fortune (071-836 2238).

Ticket information supplied by Society of West End Theatre

CINEMA GUIDE

Geoff Brown's assessment of films in London and (where indicated with the symbol ◆) on release across the country

NEW RELEASES

ANOTHER STAKEOUT (PG): Return visit of Richard Dreyfuss and Emilio Estevez's bantering cops: comedy and action for the easily pleased. Director, John Badham.
MGM Chelsea (071-352 5096) **Odeons: Kensington** (0426 914666) **Leicester Square** (0426 915683) **Swiss Cottage** (0426 914098) **Whiteleys** 🅂 (071-792 3332)

CENTURY (15): Stephen Poliakoff's muddled dissection of science and morality in turn-of-the-century London. With Clive Owen, Charles Dance and Miranda Richardson.
Camden Plaza (071-485 2443) **Odeons: Haymarket** (0426 915353) **Kensington** (0426 914666) **Phoenix East Finchley** (081-883 2233)

MAC (18): Refreshing, old-fashioned salute to the common man from actor, co-writer and director John Turturro.
Metro (071-437 0757) **MGMs: Panton Street** (071-930 0631) **Tottenham Court Road** (071-636 6148) **Screen on Baker Street** (071-935 2772)

CURRENT

◆ **ADDAMS FAMILY VALUES** (PG): Overblown sequel, with good stretches stars Raul Julia and Anjelica Huston. Director, Barry Sonnenfeld.
Empire (071-497 9999) **MGMs: Baker Street** (071-935 9772) **Fulham Road** (071-370 2636) **Trocadero** 🅂 (071-434 0031) **UCI Whiteleys** 🅂 (071-792 3332)

◆ **ALADDIN** (U): Disney's brash Arabian cartoon does not match expectations, though Robin Williams' Genie is fun.
Barbican 🅂 (071-638 8891) **MGMs: Chelsea** (071-352 5096) **Oxford Street** (071-636 0310) **Trocadero** 🅂 (071-434 0031) **Odeons: Kensington** (0426 914666) **Marble Arch** (0426 914501) **Swiss Cottage** (0426 914098) **Warner** 🅂 (071-437 4343) **UCI Whiteleys** 🅂 (071-792 3332)

◆ **DEMOLITION MAN** (15): Sylvester Stallone versus Wesley Snipes in 21st century L.A. Marco Brambilla's satirical if overblown action romp.
MGMs: Oxford Street (071-636 0310) **Trocadero** 🅂 (071-434 0031) **UCI Whiteleys** 🅂 (071-792 3332) **Warner** 🅂 (071-437 4343)

◆ **THE FUGITIVE** (12): 1960s television series roars back to life with Harrison Ford and Tommy Lee Jones; director, Andrew Davis.
MGMs: Oxford Street (071-636 0310) **UCI Whiteleys** 🅂 (071-792 3332) **Warner** 🅂 (071-437 4343)

◆ **THE HAWK** (15): Is Helen Mirren's husband Lancashire's serial killer? Modest but powerful domestic thriller, from Peter Ransley's novel. David Hayman directs.
MGMs: Chelsea (071-352 5096) **Haymarket** (071-839 1527)

◆ **THE MAN WITHOUT A FACE** (12): Scarred recluse tutors a young outcast. Queasy drama with something to say from director-star Mel Gibson.
MGMs: Shaftesbury Avenue (071-836 6279) **Trocadero** 🅂 (071-434 0031) **Odeons: Kensington** (0426-914666) **Swiss Cottage** (0426 914098) **Warner** 🅂 (071-437 4343)

◆ **THE METEOR MAN** (PG): Timid Washington teacher turns superhero and cleans up the community. Bland, dishevelled, well-meaning fantasy from writer-director-star Robert Townsend.
Electric 🅂 (071-792 2020)

◆ **A PERFECT WORLD** (15): Kevin Costner's criminal on the run with a kidnapped child, and Clint Eastwood in pursuit. Thoughtful if overstretched drama; Eastwood also directs.
Barbican 🅂 (071-638 8891) **MGMs: Baker Street** (071-935 9772) **Fulham Road** (071-370 2636) **Oxford Street** (071-636 0310) **Trocadero** 🅂 (071-434 0031) **Notting Hill Coronet** 🅂 (071-727 6705) **Screen on the Green** (071-226 3520) **Warner** 🅂 (071-437 4343) **UCI Whiteleys** 🅂 (071-792 3332).

◆ **THE PIANO** (15): Jane Campion's magnificent tale of repression and desire in mid-19th century New Zealand. With Holly Hunter, Sam Neill, Harvey Keitel.
Lumiere (071-836 0691) **MGMs: Fulham Road** (071-370 2636) **Tottenham Court Road** (071-636 6148) **Plaza** (071-497 9999) **Screen/Hill** 🅂 (071-435 3366) **Warner** 🅂 (071-437 4343) **UCI Whiteleys** 🅂 (071-792 3332)

◆ **ROBIN HOOD: MEN IN TIGHTS** (PG): Unfunny, outdated Sherwood Forest spoof from Mel Brooks, with Cary Elwes, Roger Rees, Richard Lewis.
MGMs: Chelsea (071-352 5096) **Oxford Street** (071-636 0310) **Odeons: Kensington** (0426 914666) **Swiss Cottage** (0426 914098) **West End** (0426-915 574) **UCI Whiteleys** 🅂 (071-792 3332)

◆ **SLEEPLESS IN SEATTLE** (PG): Smart but indulgent romantic comedy starring Meg Ryan and Tom Hanks. Writer-director Nora Ephron.
MGM: Chelsea (071-352 5096) **Odeon: Kensington** (0426 914666) **West End** (0426 915574)

THEATRE: French plays resourcefully revived in the West End and on the Fringe

Spiral into blissful chaos

An Absolute Turkey
Globe

PITY the poor critic entrusted with the task of explaining the plot of the farce that Feydeau called *Le Dindon* and its latest translators, Peter Hall and Nicki Frei, have rechristened *An Absolute Turkey*. It would be easier to describe the innards of the word processor on which this review is stuttering into being or, a better comparison, to place a microscope over a drop of water and give an account of the behaviour of the amoebi scuttling so purposefully yet pointlessly inside it. In all drama there are no characters so busy and so petty, so frantic yet so absurd, as the sex-obsessed men and women rattling round Feydeau's belle-epoque Paris.

They have, most of them, a vulgarity of spirit that is more than adequately reflected in Gerald Scarfe's sets. The wallpaper, which is either gaudy purple or garish red, appears to be made of velvets that have not so much been crushed as shampooed, cut, coiffed, and blown dry. The furniture is a neo-Baroque mix of implausible hues: mauve and black for a hotel bedroom; pink and light green for the house of the bourgeois Vatelin and his wife Lucienne; scarlet and sky blue for the apartment belonging to the rich playboy Redillon.

Actually, the first sexual predator to appear is not Redillon, but Nicholas Le Prevost's slavering Pontagnac. He bursts into the Vatelin living-room in hot pursuit of the demure, primrose-encrusted form of Felicity Kendal's Lucienne. But his hopes of having her there and then, presumably on her rose-and-lettuce sofa, are thwarted by the appearance of Geoffrey Hutchings as the cheerful and forgiving Vatelin.

Enter Griff Rhys Jones's slick if chubby Redillon, also bent on seduction. Enter Caroline Lonco's Mme Pontagnac, who turns out to be very far from the rheumatic crone her husband has pretended. Enter the foreigner Vatelin slept with on a trip abroad — in the original an Englishwoman but here, inexplicably, a podgy Swiss — followed by her jealous spouse. The air is thick with lust, intrigue and threats of revenge; but the big comic storms have yet to break.

THAT is the way Feydeau works. He painstakingly constructs, then hilariously deconstructs. As Hall directs it, the first act passes briskly and entertainingly enough, but its main function is to prepare us for the confusions of Act II. This occurs in one of those hotel rooms into which Feydeau's people invariably seem to pour, like wasps drawn to a jamjar. Here assemble the characters we have met so far, along with a lascivious military doctor and his deaf wife. There is scarcely a moment when they are not spying on each other, trying and failing to make love, hiding in the wardrobe, swallowing sleeping potions, and generally flirting with disaster.

See what I mean by complexity? Yet the spiralling chaos invariably has a precise logic to it and, at its best, is very funny too. Take the semi-mechanical bells that the lurking Pontagnac, now aided by a vindictive Lucienne, places under the mattress of the king-sized bed, to warn him of any infidelities committed thereon. Again and again these almost go off or go off abortively — and then, when Linda Spurrier's poor deaf Mme Pinchard is preparing herself for slumber, they at last ring unstoppably, leaving her unmoved but filling the room with raging hotel guests. How artfully Feydeau raises our expectations and how splendidly he fulfils them.

The third act brings with it a danger of anti-climax. If that is avoided, it is mainly because of Rhys Jones's Redillon, who suddenly finds himself presented with the woman he most covets after spending hours of debilitating sex with one of his everyday trollops. His face and frame as the remnants of his virility do losing battle with his falling eyelids and sagging knees are something to behold. But then all of Hall's cast maintain the energy which farce needs — and, mostly, they do so without overdoing the caricature or forcing the fun. I have laughed more at Feydeau. I have not often enjoyed myself as much.

BENEDICT NIGHTINGALE



Felicity Kendal (Lucienne), Griff Rhys Jones (Redillon) in *An Absolute Turkey*. Drawing by Bill Hewison

Existential omelette

The Egg
Camden Studio

A BASEMENT theatre seating 49 is a far cry from the smart addresses on the Paris boulevards where Félicien Marceau's plays were staged 40 years ago. *L'Oeuf* is now in the repertoire of the Comédie Francaise, and I wish I knew how they staged this slender work there: whether presenting it as a timeless tale of alienation, or as something precisely Parisian in the dying days of the fad for existentialism.

Emile sees the world from which he feels excluded as like an egg, smooth and featureless. Inside the shell, chaps are picking up girls on the Boulevard de Clichy: how can he discover their secret? Evidently, though Mark Evans wears the regulation black outfit of the existentialist student, he is not so alienated that he has despaired of acting like the crowd.

Marceau places Emile in the dual role of participant and commentator. "So this is what I did next," he explains, stepping into a brief scene where he tries to pick up a married woman, or weds Hortense, though it could as easily have been Charlotte. These are all moves in the process of "cracking the system", enabling him to enjoy his mistress while pretending outrage at his wife's infidelity.

Possibly it is Marceau's intention to shock us into realising the ugly consequences of moral nullity. Evans's insouciant, genial relationship with the audience is quite fetching, and his experience as a stand-up has been good training for the throw-away humour. But neither he nor the direction of Toby Mitchell (who paces the quick scenes well enough) can surmount the problem presented by the thin writing once the play arrives at the lengthy trial scene. The longer this continues, the more holes it tears in the fabric of Emile's banal philosophy. Posing as a innocent, his personality shrivels.

Browsing in a bookshop for some evaluation of the author, I came upon a reference to his "lyrico-whimsicality" becoming unfashionable in the 1970s. In the 1990s likewise.

JEREMY KINGSTON

ENTERTAINMENTS

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Radio 3 woos the yoof vote

Richard Morrison tunes in to the BBC's new, daily music programme aimed at teenagers

Many years have passed since Radio 3 last had a proper daily "yoof" programme. I know it was ages ago, because it was when I qualified as a yoof. The programme was *Pied Piper*, presented by a genius called David Munrow.

He could play, it seemed, any instrument devised by man; in fact his "real life" job, I subsequently discovered, was directing a brilliant medieval-music ensemble that more or less kick-started the popular thirst for early music. More important still, he could communicate his enthusiasm clearly and infectiously into a microphone and into teenage minds without either being patronising or indulging in disc-jockey twaddle.

He was irreplaceable. When he killed himself in 1976 at the age of 33, yoof programming on Radio 3 virtually died with him.

Now it is reborn. *The Music Machine*, a daily 15-minute slot going out at 5pm and presented by a 22-year-old called Tommy Pearson, was cranked into life on Tuesday. And what life! In 900 frenetic seconds devoted to the subject of "pulse", we heard the following:

A university professor answered the question of whether musical pulse was related to heartbeat ("well, yeeees . . . and no"). The veteran disc-jockey Annie Nightingale explained why the beat at the start of the Rolling Stones' "Satisfaction" *is so mesmeric* ("It's the underlying thing that creeps up and gets you").

No fewer than three members of the Merseyside Youth Orchestra offered their observations; the most perceptive comments in the programme. The conductor Richard Hickox confided that "in my opinion, all music has a pulse". And a head-spinning whirl of musical extracts ranged from Baroque recitative and 18th-century symphonic music to *The Rite of Spring*, ethnic music, *Rhapsody in Blue* and a track from Transglobal Underground.

Strangely, in a show aimed at teenagers, nobody asked whether musical pulse could possibly be related to sexual congress. However, I sneezed twice during the programme, so I probably missed a couple of the interviews.

> 'The sheer breakneck speed of the programme was rather bracing'

The sheer whizziness of it all was rather bracing, in an Alton Towers kind of way. And Pearson's own manner, when he got in any words at all, was reassuringly unlike those cogitatally-challenged fountains of drivel who present the yoof programmes on late-night weekend television. Whether this breakneck, kaleidoscopic approach to music can hold the (apparently ever diminishing) attention span of modern British teenagers, however, remains to be seen. Those with the gumption to tune to Radio 3 each day can surely also be credited with enough intelligence not to need this frenetic style of presentation.

However, Radio 3 deserves credit for attempting to win some teenage listeners. After all, Radio 4 has given up. And the more that the "serious" media turn defeatist and give up on yoof ("oh, they're not going to tune in anyway"), the more *pernicious* becomes the grip of the trivia merchants on teenagers. Next week, Pearson is promising to tackle "music and literature", rap, Arabic music, medieval troubadours and *West Side Story*—not all in the same 15 minutes, I trust. How will he keep it up for a year?

Can Lord Gowrie restore the confidence of Britain's opera companies? **Rodney Milnes** looks ahead

DONALD COOPER



François Le Roux and John Tomlinson in Harrison Birtwistle's *Gawain* at the Royal Opera House: the acclaimed production is scheduled for a welcome revival this year

Swan-song for Dunkirk spirit

In opera as in all the other arts, everything now hangs on Lord Gowrie, incoming chairman of the Arts Council and already looked upon as some divine conflation of the US Cavalry, Florence Nightingale and Lorenzo de Medici. The crisis facing him is formidable. First, the near collapse of the arts funding system as it has operated for half a century — a system that was perhaps not perfect, but can he devise a better one? Then there is the humiliating state of disarray in Great Peter Street itself in the wake of Lord Palumbo's — how to put it? — not universally praised period of office.

And not least are the mischief-making press interventions of two of Gowrie's successors as Minister for the Arts, the feline Renton and the preposterous Mellor. Given that both must be counted in part responsible for the state the arts now find themselves in, a long period of silence from both would be welcome.

Few could match Gowrie's qualifications for sorting out the mess. He is tough enough to take a hatchet to Great Peter St, sensible enough to ignore siren calls of "wouldn't it be lovely if we had a Jack Lang" (no it wouldn't, as the logical outcome of Langerie is the white-elephant Bastille Opera) and canny enough to know that the arm's-length principle is the only available safety net as he steps warily from one tightrope to another stretched across the abyss. He has a fearsome task ahead, and there can be no one in the arts world who doesn't wish him well.

Purely operatically, the most pressing problem — understatement! — is that the so-called Dunkirk Spirit that has sustained managements in the face of persistent underfunding is now running out. Every economy has been made — assorted appraisals have consistently cleared managements of profligacy — and artistic standards are now threatened. Economy productions are starting to look just that: the Royal Opera's *Eugene Onegin* was a case in point, and audiences are not going to pay Covent Garden prices to see poverty on stage. Time and again over the last year one has attended first nights to which just that extra few days' rehearsal would have made all the difference, and rehearsals are the first thing to go after every logistical economy has been made. To reverse this process of deterioration will take much longer than the few months in which it has become evident.

That is one aspect of the *Catch-22* situation in which the Royal Opera (and to a lesser extent the Coliseum) is caught; the other is that seat prices have to rise to keep the company in business, and the organisation in receipt of the largest slug of public money has become the least accessible to the general public — thus is the whole Keynesian principle of funding set at nought. This is a nettle that Gowrie has to grasp firmly.

Outside London the straits are on the surface slightly less dire: Scottish Opera and the WNO can play the nationalist card to their Secretaries of State, and both have done so to help clear deficits, knowing that it may be for the last time. But where London leads, the regions will surely follow.

The wonder is that despite the gloom of rising deficits, and declining core-funding, sponsorship and box-office, opera managements can still field so much of real worth — the last trickle of Dunkirk Spirit. The biggest cliff-hanger has been Covent Garden's April revival of Birtwistle's *Gawain*, which has hung in the balance for many a month. Replacing it with *La Bohème* would have saved an awful lot of money. But it is now safe, with substantially the cast of the 1991 premiere led by François Le Roux and John Tomlinson, and you have to admire the management's teeth-gritting artistic determination in the face of easy financial savings.

The fact that the ENO could never raise the money to revive Birtwistle's *Mask of Orpheus*, despite pressing invitations from the Vienna Festival, remains one of the most abject failures of funding, and the prospect of its happening to the same composer again was one too horrible to contemplate.

But the Royal Opera forges ahead with a confidence that one prays is not misplaced: important new stagings of Rossini's *Mosè in Egitto* and *Aida* this season, and an enticing *Roméo et Juliette* with Leontina Vaduva and Roberto Alagna in the autumn. Overall hovers the delightful prospect of the complete Verdi cycle between 1995 and the millennium. If the redevelopment is allowed to go ahead, its cup will run over.

The ENO's greatest challenge, apart from raising the money to refurbish the Coliseum (what money?), is finding something to replace the Power House production style. The roster of producers engaged includes Francesca Zambello (*Khovanshchina*) and Ian Judge (*Don Quichotte*) in the autumn, and Declan Donnellan (*Mahagonny*) and Nikolaus Lehnhoff (*Parsifal*) next year. Meanwhile, the April premiere of Judith Weir's new opera, *Blond Eckbart*, must be just about the most eagerly awaited operatic event of the year.

The only positive result of the Arts Council's recent amazing series of *Come Dancing*-style reverse turns has been the lifting of the threat to Glyndebourne Touring Opera: its autumn staging of Birtwistle's *The Second Mrs Kong* is another keenly anticipated premiere. Meanwhile the brand new Sussex opera house (300 more seats, some of them for standees) will have opened a season that includes *Eugene Onegin* staged by the new director of production, Graham Vick, and *Don Giovanni* in the hands of Simon Rattle and Deborah Warner. Next year Glyndebourne returns to Handel with *Theodora* conducted by William Christie (good news) and directed by Peter Sellars (hmmm).

Buoyed up by the prospect of the Cardiff Bay Opera House and a not exactly unexpected but nevertheless cheering triumph with *Cendrillon*, WNO approaches its golden jubilee celebrations with a Maxwell Davies commission — *The Doctor of Myddfai* — and some interesting new producers: Baz (*Strictly Ballroom*) Luhrmann directs *The Marriage of Figaro* in Cardiff early next year.

Scottish Opera still has to sort out the merging of its orchestra, so confidently announced last spring, with the BBC Scottish Symphony; after long consultation by an independent review committee, an interim report is expected — perhaps by this spring. But the company is back in residence at the Edinburgh Festival where it belongs, and is giving us *Maria Stuarda* with Yvonne Kenny in the autumn.

Opera North has also enjoyed a morale-boosting Christmas triumph with *Gloriana*, and is also heading for Edinburgh with Chabrier's proverbially unstageable *Le Roi malgré lui* in a new version by Jeremy Sams, who also directs. And Benedict Mason's Faustian football opera, *Playing Away* — which sounds suspiciously like *Damn Yankees* — is slated for May in what should turn out to be a vintage year for new work. Early next year ON will revive *Troilus and Cressida* — all of it, not Walton's ill-advised revision — and with luck will rehabilitate an opera as undervalued as *Gloriana* once was.

So the Dunkirk Spirit trickles on. But good, clever, *nice* Lord Gowrie, please don't assume that it's inexhaustible. It needs, deserves, a boost.

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PUBLISHING: **Clive Davis** celebrates 40 years of an unlikely success story

Little magazine with big ideas

When your journal is called *The Paris Review* there can only be one place to go to celebrate your 40th anniversary. When you are short of funds, however, a compromise has to be found. So it was that George Plimpton and his comrades, past and present, made the journey to the hamlet of Paris, Mississippi, to hold a fish fry and swap stories about the old days in St Germain-des-prés.

The trip to Paris, France will have to wait until the 50th birthday rolls around. In the meantime the fact that the *Review* — an urbane, unpredictable and sometimes maddeningly self-indulgent magazine — has survived for four decades is cause enough for rejoicing. Best known for its exhaustive, 40-odd page "The Art of Fiction" interviews (subsequently collected in the much-praised "Writers at Work" series), the magazine uprooted itself from Paris in 1973, due to mounting overheads, and is now based in a cramped office in Plimpton's home on the Upper East Side.

In Britain the magazine has enjoyed the lowest of profiles, turning up only in a handful of bookshops, such as Compendium in Camden Town, north London. But under a new distribution deal it is now also available through chain stores including Waterstones.

The 40th anniversary issue, as usual a plump paperback of over 300 pages, maintains the standards of the past. Founded in 1953, *The Paris Review* was one of many high-minded little magazines dreamt up by the young American expatriates who gravitated to the cafés of the Left Bank in the postwar years. George Plimpton, a lanky Harvard blueblood who had been studying at King's College, Cambridge, emerged as the editor, a post he has retained ever since, subsidising the quarterly through his many lucrative forays into "participatory journalism" and biography.

MAGNANI/LIAISON



Margaux Hemingway and George Plimpton, editor of *The Paris Review*, at a tribute to Ernest Hemingway

Some voices murmur that the *Review* has lost momentum in middle age. Literary folk, they say, no longer gossip about it quite as much at Manhattan cocktail parties. But the magazine continues to throw up outstanding short fiction, and the interviews remain a prime attraction.

They began 40 years ago as a solution to the familiar problem of how to print famous names on the cover without parting with large sums of money. Plimpton suggested that E.M. Forster — whom he had met at King's — would make an ideal subject for the first issue, and so two interviewers were dispatched (in those low-tech days one of them asked most of the questions, the other scribbled down the replies).

Even today *Review* staff still often hunt in pairs — like FBI agents, as the critic Malcolm Cowley once put it. Extracts from the best of the encounters can be found in a hugely entertaining collection, *The Writer's Chapbook* (Penguin, £6.99). With entries grouped under such themes as "plot", "criticism" and "artificial stimulants", it is an endlessly quotable book.

The *Review* eventually tracked down almost every major living writer. The few refuseniks include Samuel Beckett and Solzhenitsyn. Graham Greene granted an audience early on, but repeatedly refused permission for the text to be re-printed in "Writers at Work".

Plimpton suspects that the circumstances of that particular interview may have given the great man a poor impression of the magazine. One of the questioners that day was the young Simon Raven (one of Plimpton's King's acquaintances) who had been on a drinking binge the night before. As Greene opened his door and extended his hand, Raven was taken ill and discreetly vomited into his own hat. Not exactly the ideal start.

● The Paris *Review* is distributed in the UK by Turnaround, 27 Horsell Road, London N5 1XL (071-609 7836/7)



Peace, retrenchment and reform

Colin Welch enjoys a mordant study of how Liberalism was able to dominate Victorian politics for 50 years



The Liberal front bench in 1877, by Wyllie. Then as now MPs lounge and chat, while Gladstone, recently reactivated by the Bulgarian atrocities, looks menacing: by 1880 he was premier again

THE RISE AND FALL OF LIBERAL GOVERNMENT IN VICTORIAN BRITAIN
By Jonathan Parry
Yale University Press, £30

This is a formidable book, fact piled on fact, close argument on detailed premises. Nerving myself for the climb, I studied the beautiful book jacket, a coloured engraving from W.M. Wyllie's "House of Commons 1877", showing the Liberal Front Bench at top-hatted ease: Forster, Goschen, Hartington, Childers, Stansfeld, Bright and Gladstone, the last fervently menacing, like an Evangelical timebomb.

I then sauntered for a while among the biographical notes, which is where John Parry stores most though not all of his cynical humour. I halted as if shot in front of the Fifth Duke of Newcastle, Gladstone's Oxford friend, who in 1850 divorced his wife for eloping with her lover to Italy. Necessary evidence was procured, from a villa near Lake Como, by none other than Gladstone himself, "disguised as a guitarist". For a moment I thought of Lord Rees-Mogg, disguised for a similar lofty purpose as Elton John, and blenched. To my shame I know too little about Gladstone, and everything I learn is odder than what I knew before.

Other mordant observations abound. Thomas Coke, Earl of Leicester, "publicly ridiculed Castlereagh's sexual powers" and was "insufferable". Cobden died young and "hence won reputation as exceptionally high-minded". Queen Victoria found Lord Clarendon's levity "disrespectful". John Bright, the vexatious resigner, is irreverently characterised as "one of the great Victorian moralists" and "orator to the puritan classes". The ideological legacy of Fox, Prinny's drinking companion, "was blurred, or perhaps slurred". Forster was "robust" about everything — "his fixed mode of self-presentation". Granville's nickname was "Pussy", John Morley's "Priscilla". Huskisson was knocked down and killed by Stephenson's *Rocket*: he was "indecisive in this as in much else". Gladstone at Eton and Oxford "acquired an *arriviste*'s deep admiration for aristocracy and church".

In Parry's perception, statesmen gaily "take to" this eccentricity or that hobby as if slaves to omnipotent whims. Clarendon in the text, as Lord Lieutenant of Ireland, "took to wearing dark glasses and demanding coercive measures". Gladstone in the notes by contrast "took to reclaiming prostitutes and self-flagellation". Perhaps Clarendon's eyes were weak; perhaps Gladstone was convinced he was following the painful path of virtue. These possibilities are not aired by Parry. Perhaps his levity would also strike Queen Victoria as "disrespectful". In all this dry mischief I detect the irreverent influence of Maurice Cowling, said to have taught Parry and himself a master of gruff deflation.

So much for Parry's currants. What about his substantial and splendid cake?

It is Parry's contention, surely not controversial, that in Victorian Britain Liberalism was "the dominant political force", the natural party of government. He reminds us that, between 1834 and 1886, Liberals and their associates were out of office for scarcely a dozen years and lost only two of 14 general elections. He is astonished to find that, of this period of Liberal parliamentary hegemony, "no satisfactory account exists". Now, what about Halévy among others for a start? Too broad perhaps for Parry, not parliamentary enough. The Liberals at their zenith idealised and venerated parliamentary government. So I fancy does Parry — nothing to be ashamed of.

Parry finds in Victorian Liberalism far more coherence than is generally realised. Where does he find it? In certain convictions and ideas which may indeed lately have been overlooked, vitally important as they were to those who held them. Some of these convictions and ideas, moreover, must be, like a frightful smell from the basement, highly embarrassing and offensive to pesent day "Liberals" so called, who abhor pretty well all of them.

First, Victorian Liberalism was unashamedly elitist, believing passionately in an elite of rational, civilised and educated men. Its task was to promote an industrial and virtuous citizenry. As this emerged, it might qualify for the vote. Victorian Liberals regarded this not as a right but as a privilege, conferring the power to choose MPs for other people not yet deemed worthy to do so.

Victorian Liberals regarded as unnatural all traditional animosities between races and classes, between land and trade, church and dissent, Protestant and Catholic. It was the task of the rule of law, as of political economy, to produce or rather to reveal the natural underlying harmony of society, and to make it available for the public good.

Thus, while the Tories remained a predominantly English party, the Liberals were free to become the *British* party, genuinely Unionist and patriotic, even chauvinistic. Thus, too, while the Tories still (though less and less through the 19th century) represented vested interests — the aristocracy, the Church of England, colonial trade, archaic local corporations and sinecures — the Liberals could pose as or be disinterested, above the sordid struggle.

Not that Victorian Liberals aspired to a classless society — far from it. They were far less egalitarian than modern Tories like John Major, who might have struck them as a demagogue, dull but dangerous. They believed in the rights and still more in the duties of property, character, wisdom and high rank to direct the state. What made them distinctive was their belief that property, if a necessary qualification for leadership, was not a sufficient one. Thus at its peak, Victorian Liberalism included or represented an astonishing range of people — aristocrats, artisans, industrialists, labour activists, high churchmen and dissenters, country gentlemen and tradesmen, intellectuals and political economists.

In Liberal eyes the function of their idealised Parliament was to protect property *from governmental and other attacks* and to regulate it for the general good. This meant legislation, but very little of it and that most carefully considered. Parliament was also to express "only informed opinion" and thus to educate the nation. A Liberal problem was to reconcile economical, judicious, limited and efficient government with popular representation. The tension was supposed to be relieved by eloquent advocacy, "government by speaking", as Macaulay put it.

If I read Parry right, it would be quite wrong to regard each Liberal reform of the franchise as a tentative step towards some democratic ideal. On the contrary, no true Liberal in this book speaks of democracy without fear and contempt. Typical was Sir William Harcourt, who abhorred the 1885 Reform Act as "frightfully democratic"; it "appalled" him. He it was who declared that "we are all socialists now". I wonder whether he would have proclaimed himself a democrat with the same complacency.

In a minor key

ELAINE Feinstein's translations of Marina Tsvetaeva are justly famous. First published 22 years ago, they have established Tsvetaeva (1892-1941) in the minds of English-speaking readers as one of the great Russian poets of the 20th century. Robert Frost once said that poetry is what gets lost in translation, but here is the exception which proves the rule.

Tsvetaeva's **Selected Poems**, in the Feinstein versions, have now made it to the ranks of the Oxford Poets, and the result is a book which can be read with pleasure as English verse (OUP, £9.99 pbk). Over the years the translator has added to her original selection, and there are ten new lyrics in the present volume, as well as an updated introduction and notes. Tsvetaeva emerges from these pages as a nail-biting poet whose spirit dressed itself in images of curious sensuality — curious because it seems to be a sensuality that wants to deny the body, extolling *the handclasp without hands* and *the kiss without lips*. At all points I was reminded of a marvellous sentence which I came across in a letter she wrote to Rilke: "I do not live in my lips, and he who kisses me misses me." That is the heart of Marina Tsvetaeva, and Feinstein (who has also written her biography) comes close to it.

Tsvetaeva killed herself. Federico Garcia Lorca, Spain's greatest modern poet, was murdered by Nationalist partisans in 1936, shortly after the outbreak of the Spanish Civil War. *But all should know that I have not died*... Lorca's own words have proved splendidly true, and his fame has spread like wildfire from that day. Yet in the confusion of the Civil War the manuscript of his last poems, his tormented "Sonnets of Dark Love", disappeared from sight, and for 50 years the poems lived only in the memory of those who had heard him read them aloud. Recently rediscovered, these sonnets have now been published in Spain, and Merryn Williams is the first to translate them into English in her **Federico Garcia Lorca: Selected Poems** (Bloodaxe Books, £7.95). Brooding and magnificent, they show that Lorca was struck down in his prime.

This book draws on the complete range of Lorca's verse, from the early gypsy ballads to the alienated "Poet in New York" sequence. These are poems of blood and moon and knives and snow, the heart-breaking songs of a wounded nightingale. Lorca was never quite the artless singer he pretended to be, but the best of his work has the drive and the dance of folk-poetry. The *duende*, he called it, that mysterious power in flamenco which sweeps performers and then audiences off their feet.

Williams throws in a translation of the full text of Lorca's lecture on the *duende*, for good measure. It is an important addition, and indicative of the understanding which she brings to him. "I have stuck fairly closely to Lorca's meaning," she declares, "while trying to produce poems which are acceptable in their own right." At her finest, as in the version of the "Lament for Ignacio Sanchez Mejias", Lorca's elegy for his bullfighter friend, Williams seems to me as musical a translator of this material as Roy Campbell, and without doubt more accurate.

Tsvetaeva and Lorca lived in backward times before poets were punished for their poems by the award of giant cash prizes. The contributors to **The Forward Book of Poetry 1994** (Sinclair-Stevenson, £5.95 pbk) have not been so lucky. Here are the winning entries to the Forward Poetry Prizes, 90-odd poems judged to be "the best of new contemporary poetry" by Cressida Connolly, Douglas Dunn, Liz Lochhead, Blake Morrison and Margaret Drabble. Top prizes go to Carol Ann Duffy (best collection); Don Paterson (best first collection); and Vicki Feaver (single poem). I could not be so cruel as to say that these poets deserve it. Carol Ann Duffy, in particular, seems an authentic poet, writing out of concerns that have nothing to do with the winning of prizes, and Don Paterson's **Nil Nil** (Faber, £5.99 pbk) is at the least an interesting first book, full of things which suggest its author could be anything. The trouble, of course, is that the limelight is not the best place for anyone's anything to develop into their own special something.



Tsvetaeva

It will be said that poets have to survive somehow in a world where poetry does not pay. This is true, but the point is that a new peril enters the picture precisely when poetry does pay. Besides, some poets have solved the survival problem by writing prose as it were with their other hand, something that can be done without any undue loss of poetic virtue.

Alan Sillitoe is well-known as a novelist and story-writer; his **Collected Poems** (HarperCollins, £14.99) is a decent assemblage of more than 30 years' work. Sillitoe says in his preface that "a poet who presents his collected poems displays the emotional history of his heart and soul", contrasting this with the activity of a novelist "who may hide behind his fiction for the whole of his writing life". It is an interesting distinction, and a revealing one in theory, but I think in practice that Sillitoe has put more of his heart and soul into his stories than into his verse, simply because those stories have come to him more naturally, or read that way. The best of his poems, though, puzzle out personal meaning from passionate feelings which he seeks to make intelligible to others, and that is always welcome.

ROBERT NYE

Zapping the zodiac

Peter Millar

MOVING MARS
By Greg Bear
Random House, £9.99

Every generation has its own background music, a field in which its own peculiar minor mythologies are written. Given the speed at which technology has developed in the second half of this century in particular, the blossoming of science fiction as a literary genre is unsurprising.

Arthur C. Clarke and Isaac Asimov, along with our own Ray Bradbury, were the undisputed giants of the postwar flourishing that transformed the genre beyond the childish derring-do space-cowboy scenarios of Flash Gordon or E.E. "Doc" Smith's preposterous "Lensman" series. In their hands sci-fi grew up, describing in leaps of fantasy what lay behind the doors on which Stephen Hawking would soon be knocking.

The young titans who will see us into the next century, however, are already riding high. William Gibson has struck a chill chord with his "cyberspace" stories of a Japanese-oriented near future in which computer-generated universes become an escapist alternative to reality. Scottish writer Iain M. Banks's forays into sci-fi are an epic scale, wry extrapolation from our consumer credit-card society into a hedonistic money-free galactic civilisation, known simply as "the *Culture*".

The third leg of this tripod is American Greg Bear, who specialises in challenging the outer edges of our intellectual imagination. At his best Bear manages to cope with the task of describing the indescribable by retaining a tongue-in-cheek reference to the familiar. Thus, in his best-selling and literally mind-boggling end-of-time, multiple universe books, *Eon* and *Eternity*, amid a world of humans "transformed" into any shape from fish to frog, we meet the engagingly old-fashioned human-shaped sect known as Naderites, named, it turns out, after their ancient prophet, American consumer champion *Ralph Nader*.



Greg Bear: representing the new generation of science fiction

Bear's latest fiovel is dedicated to Bradbury, whose *Martian Chronicles* were a milestone in science fiction writing. It is, in a manner of speaking, more down to earth, in that the theme is not quite so apocalyptic. Set in the same time continuum as his Los Angeles crime thriller *Queen of Angels*, *Moving Mars* postulates a human society of the 22nd century which has moved out to colonise the Moon and Mars, but in which no major scientific breakthrough has taken place for over 100 years.

As in all the best SF, Bear has picked a few themes from our present world and taken them to his own conclusions. This is a multi-racial society in which corporations, known as Binding Multiples, are both nation and family on the frontier world of Mars.

His Martian settlers are a hardy lot, keen to maintain independence from decadent, self-indulgent "Terries", as the inhabitants of Earth are known. Martians decline the voluntary therapy which has made Earth almost crime-free, but are plagued by embryonic politics of local government and the complex relationship with the mother world. Politics is primarily the preserve of women and Bear narrates from the point of view of a dissident female student who rises to power. The crunch comes when the rude settlers make the next quantum leap in human knowledge of the universe, and it turns out to be as significant — and ambivalent — a discovery as splitting the atom.

This is a more accessible book than *Eon*, and less challenging, but no less addictive. I anticipate a sequel. No good new world should be allowed to remain unturned.

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Spoiled children of American art

Erica Wagner

THE PICADOR BOOK OF CONTEMPORARY AMERICAN SHORT STORIES
Edited by Tobias Wolff
Picador, £14.99

WHERE I'M CALLING FROM
By Raymond Carver
Harvill/HarperCollins, £15.99

In making his choice of contemporary American short stories, Tobias Wolff has remained true to what he believes is the predominantly realist strain of American fiction. Realist is a broad term and these stories can't be said to fit easily into any literary category, but the vast majority are written in voices of people you might meet anywhere in the broad spaces of America.

Not much solace will be found there. These are bleak, confused lives, strained by poverty or experience or both. No one seems exactly sure what is happening to them. There are no morals to be found in these stories; there is not the space. That, perhaps, is the joy of them. The spare recounting of events leaves meaning standing just out of reach, making it hard to read these stories at a gulp, one after the other. They force you to stop and question them.

A nameless menace threatens Cody and GR in Robert Olmstead's "Cody's Story", the carefully sharpened chains of their saws hanging like snakes in winter darkness. In Scott Bradfield's gleefully violent tale, "The Darling", Dolores Starr's life slides from boredom to murder and back with scarcely a pause. This is a thick, satisfying volume: I couldn't find a story that hit a wrong note. But Wolf's selection reveals the stasis and change of the American short story form. At first glance these tales are a world away from the eerie horror of Poe; taken together they seem not so different.

That the Picador book is dedicated to Raymond Carver is not surprising: his influence is seen and heard throughout, in the simple cadence of language that is almost a theme of the volume. *Where I'm Calling From*. This was first published in America shortly after the writer's death in 1988 and is Carver's own selection from his collected stories. There are small changes to and omissions from the *Collected Stories* — some titles have been changed — although all the stories from his last collection, *Elephant*, are included.

Was this volume really necessary? Maybe not: but it is always interesting to see a writer's own idea of what his best work was, and it is a fine thing to be reminded of just how good a writer Carver was. These are spare, elegant pieces, full of the feelings of people to whom the expression of those feelings does not come easily. The meaning in their lives seems often revealed without their volition — in "Cathedral", where a man draws a cathedral for the benefit of a blind man — and these are enigmatic, powerful revelations.

What is most striking, reading these stories together instead of in separate volumes, is the subtle shift of tone that occurs in the last seven stories of the book. There is an elegiac tone in these tales. In one, a man revisits his ex-wife, hoping to resolve the bitterness between them and, unsuccessful, sees the sidewalk scattered with leaves: "Somebody ought to make an effort here. Somebody ought to get a rake and take care of this."

The last story, "Errand", retells the tale of Anton Chekhov's last hours. It is the one story in this collection that doesn't quite work: the historical subject strains Carver's voice. But it is, at the same time, almost unbearably poignant. Carver has been called, with justice, the American Chekhov: that both men died before their time, killed by their diseased lungs, is a moving and painful coincidence.

Ian McIntyre on the playboy populist who posed as saviour of Pakistan, but ended by being hanged by his former chief of staff

Play it again, Zulfi

ZULFI BHUTTO OF PAKISTAN
His Life and Times
By Stanley Wolpert
Oxford University Press, £35

There is no more difficult literary form than the "life and times". Good landscape painters are not always masters of portraiture: the historian's art is very different from that of the biographer. This book (the product, we are told, of five years of research and 15 of reflection) earns higher marks as a history of Pakistan than as a study of the dangerously histrionic man who for 20 years commanded the spotlight in its political arena.

North-West Frontier, East Bengal, West Punjab, Sind-Baluchistan: what did these sprawling territories of British India have in common? Less, alas, than those who drafted the Indian Independence Act hoped or believed, even though the idea of a separate Muslim nation had been mooted since the early 1930s. In August 1947 they were nonetheless constituted as the Dominion of Pakistan.

In 1956 an Islamic republic was proclaimed. Two years later President Mirza abolished all political parties and abrogated the constitution. The military remained in control until 1970, and even after the new constitution of that year martial law was retained because of continuing differences between the East and West of the country, separated by a thousand miles. Civil war broke out, and the Eastern Province seceded as Bangladesh.

Zulfikar Bhutto became President of what remained, and in 1972 led Pakistan out of the Commonwealth. His efforts to establish a new federal parliamentary system, with himself as Prime Minister, ended after four years with the reimposition of martial law. Two years later, after a coup codenamed "Operation Fairplay", his former army chief of staff had him hanged for conspiracy to murder.

As founder of the Pakistan People's Party — "Islam is our Faith, Democracy is our Polity, Socialism is our Economy, all Power to the People" — he had enjoyed ecstatic popularity. His preposterous rhetoric at the United Nations went down marvellously well at home: Pakistan would fight the hated Indians "for a thousand years". "We are not going to lick the dust," he told the Security Council. "I am not a rat."


Zulfi Bhutto; Bogart fan

This sprig of a rich Sindhi feudal family effortlessly embraced the tenets of extreme populism. It was a flawless impersonation. "It is our moral duty to lift the people of Pakistan from the quagmire of poverty," he asserted, but his mind was often clouded with more grandiose political dreams — of a tripartite union with Iran and Turkey, or, even more ambitiously, of securing for Pakistan (by which he meant himself — there was much talk of "mystical union" between them) the leadership of the Islamic world.

Any politician who collects books about Napoleon invites a degree of suspicion. Bhutto also admired President Sukarno of Indonesia, identified with Bogart in *Casablanca* and praised Nicolae Ceausescu's "dedication to the cause of progress".

He was charming, arrogant, witty, corrupt. On the campaign trail, the hand-made silk suits gave way to a peasant shirt and Mao cap. A flamboyant and reckless demagogue, he could hold a crowd of half a million in the palm of his hand, persuading them — and himself — of almost anything. "Not a very balanced man," observed Indira Gandhi. It was the understatement of the century. "Zulfi", as Professor Wolpert somewhat matily persists in calling him, was a uniquely unstable blend of left and right, a lecherous playboy masquerading as a *mahdi*.

Here and there the fruits of Professor Wolpert's extensive research are presented rather oddly. "Zulfi's first formal meeting in Oxford," we read, "was with Christ Church College [sic] counselor [sic] Hugh Trevor-Roper (now Lord Daker [sic])..." In a book published by the Oxford University Press that inspires less than total confidence, even if it is printed on acid-free paper. Wolpert is also slightly at sea with the membership of the Attlee cabinet mission to India: A.V. Alexander was many things in his time, including a Baptist lay preacher and an employee of Somerset Education Committee, but he was never an admiral.

Are Californian academics affected by the proximity of Hollywood? (Professor Wolpert's fondness for the interrogative mode is infectious). Phrases like "As rosy fingers of light blushed the eastern sky" suggest that even professors of South Asian History at UCLA may sometimes entertain impure thoughts about such things as film rights.

They can also topple into psycho-babble. Bhutto was a notorious and strenuous womaniser. Wolpert pauses gravely and attentively over "that pattern of instant passionate desire and equally sudden loss of interest". He detects "an unresolved ambivalence towards women" and offers a tentative explanation: did it, perhaps, reflect "the instant gratification of love his mother's ever-present breast and tender hand had always provided during his purposely prolonged infancy, clashing with his mature consciousness of guilt at still somatically needing such succor?"

I bet Admiral Alan Clark could answer that one for him — in rather less than fifteen years.

There's a gude time coming

Gillian Bowditch

THE HOLLOW DRUM
Scotland Since The War
By Arnold Kemp
Mainstream, £14.99

SCOTLAND
A Concise Cultural History
Edited by Paul Scott
Mainstream, £20

One of the first people I met when I returned to live in Scotland last year, after ten years in London, was Arnold Kemp, editor of the Glasgow-based newspaper *The Herald*, and author of *The Hollow Drum: Scotland since the War*.

Kemp has been editor of *The Herald* since 1981 and has been steeped in Scottish current affairs since the 1960s. The great and the good are thinly spread in Scotland and Kemp is both a player and an observer. So when I discovered myself sitting beside him at a dinner where John Major was the main speaker, I expected a stimulating and interesting evening.

This was not to be. I had barely had time to introduce myself when Mr Kemp launched into a diatribe against *The Times* and its support for appeasement before the war. I told him that *The Times* had changed a great deal since the war. It seemed rather surprising that an editor should judge a paper on its editorials of 50 years ago.

But Mr Kemp was in bad humour. Nothing said by me or anyone else at our table made any difference. After attacking the publications of one or two of his rivals, Mr Kemp rose to his feet. He left the dinner before the speech, taking a large Scottish chip on his shoulder with him.

My initial impression of Kemp as a bitter and unhappy man has been tempered somewhat by his book which is a "personal history" of Scotland. It is not without humour and tales of his childhood and early career are touchingly told. He grapples with the dichotomy which is central to the Scottish personality and acknowledges that while the Scots have done quite well financially out of the Union, "the politics of grievance" have never been far away.

It is his grasp of, and inside knowledge of, the political dimension which really make the book, and in particular his fascinating insights into the power struggle between Malcolm Rifkind and Michael Forsyth in the days before the downfall of Mrs Thatcher. In Lady Thatcher's memoirs Rifkind is the treacherous enemy. Kemp tells a different and altogether more believable tale.

Much of what he says will touch a chord in any Scottish heart but although the book is bang up to date, I suspect in ten years time some of it will be unintelligible. It is a book about Scotland for the Scots: the sloppily written chapter on the Guinness takeover of Distillers presumes a sound background knowledge on the part of the reader which simply will not be there in the year 2005.

Another, endearing, feature of the book is Kemp's honesty. He may be all dogma at the dinner table, but he is refreshingly uncertain about the future of Scotland in print. He freely admits to being confused but optimistic, like the rest of us.

Kemp makes no apologies for the fact that his book is not a comprehensive one. It does not deal with Scotland's culture, a culture which in the last ten years has become increasingly nationalistic. There are more Gaelic language programmes on prime-time television, the Scottish Arts Council is considering the possibility of a national theatre for Scotland and there is to be a new £25 million gallery dedicated to Scottish art.

So *Scotland: A Concise Cultural History*, edited by Paul H. Scott, is a useful reference book for filling in the gaps. There are chapters on culture and religion, the oral tradition, music, the cinema, literature, dance and the visual arts. Somewhat surprisingly, but most welcome, are the chapters on mathematics and science, engineering and technology, the law and medicine.

It is a book I know I will be dipping into frequently, but I have one complaint to make. In my view it is a serious one. There are 25 contributors to the book and they represent a powerful collection of Scotland's best writers on the arts. Only one of them is female. This is not a plea for political correctness or positive discrimination. Sadly it seems to me that the male domination of *A Concise Cultural History* is an accurate reflection of Scottish political and cultural life. Scotland does not lack able and intelligent women. It is simply that their voices are rarely heard.

Gillian Bowditch is Scottish correspondent for The Times.


"Gorbals children, 1966", from *Glasgow's People: 1956-1988*, a collection by the Italian-born photographer Oscar Marzaroli (Mainstream, £14.99)

Ich bin ein Dubliner

Daniel Johnson

LIONS OF THE GRÜNEWALD
By Aidan Higgins
Secker & Warburg, £8.99 paperback original

Grünewald was the smartest address in what was West Berlin. There the notables of the past and future *Hauptstadt* have lived in solidly-built villas: a kind of Hampstead on the Spree. There they once watched their Jewish neighbours vanish. There the literary *Gastarbeiter* live under the tyranny of the Berlin landlady.

Twenty years ago Aidan Higgins, like his narrator, was an Irish writer at large in Berlin, then essentially a fortified suburb longing to return to the 1920s. Higgins convincingly evokes the test-tube bohemians of that era, in this rhapsodic account of the narrator's affair and gradual collapse of his marriage.

Higgins is good on the embarrassments of stipendiary life in Berlin. There are enjoyably malicious portraits of the narrator's wife, crazed by jealousy, and of his grandiloquent crony who comes to stay and rebuffs her inept advances. But this episodic, lyrical reverie of a novel ends inconclusively. Despite the harm he has inflicted on wife, child, lover and himself, the hero seems cheerily unrepentant. There is nothing very charming about his adultery. The reader is left feeling that this playboy of the western sectors is neither tragic nor comic: just a drunken, misogynistic brute.

Across the optical spectrum

Nicholas Boyle

COLOUR AND CULTURE
Practice and Meaning from Antiquity to Abstraction
By John Gage
Thames & Hudson, £38

Many people think that the world we live in is material. Some, more sophisticated, think it is socio-economic, or even spiritual. Astonishingly few, over the centuries, have noticed that it is coloured. "Colour is Nature," said Goethe, "in relation to the sense of sight." "The eye," he thought, "does not see shapes ... only light, dark and colour."

Goethe, who occupies a pivotal position in the later chapters of John Gage's book, was bitterly opposed to Newtonian optics because he thought Newton was trying to substitute an invisible mathematical construct (light rays) for the manifest truth of experience. In his *Materials for a History of the Theory of Colour* — published in 1810, and still one of the fullest surveys of what scientists call "the literature" — he tried to show that he had the overwhelming preponderance of opinion on his side.

After 30 years of avowed obsession with his subject, Gage, who is head of the department of history of art in Cambridge, has produced his own materials for a history of "the struggle to understand the nature of colour ... and to use that understanding in the shaping of our coloured environment," and he is probably Goethe's first serious rival. Gage disclaims any polemical intention because, he tells us, "there is no active debate about colour in Western culture" to which he could contribute. It is one of the most surprising sentences in a book packed with surprises and revelations.

Despite the now universal — and totally unprecedented — availability of artificial colour stimuli, we have not even begun to think coherently about one of the most obvious features of our world. Perhaps we have been mesmerised by the predominance of monochrome mass-produced images in the period from emergence of photography in the 1830s to the demise of black-and-white television in the 1970s. Gage is out to break that spell.

So he is polemical, really. The nearly 300 double-column pages of this superb study, superbly produced, do not amount to some monolithic system. Rather, in the manner of Goethe, they contain a series of skirmishes around a theme. On his circuitous route through the history of Western art, especially oil-painting, in its relation to scientific colour-theory (which is what the "culture" in his title really means), Gage is constantly exploding myths and mopping up preconceptions.


Goethe: defied Newton

He starts with the "absurdity", generally believed in the last century, that ancient Greek colour-vision was somehow defective because Apelles, the most famous of all Greek painters, was reputed to have used only four colours: black, white, red, and yellow (Gage shows that the limitation to four colours existed neither in theory nor in practice). And he ends with the "astonishing episode" of American Abstract Expressionism of the 1960s. He shows that the divorce of colour from form in the work of Albers, Rothko *et al* derived from the sheer battiness of colour-instruction at the Bauhaus in the 1920s.

On the way we are treated to such wicked pleasures as the proof that in the ancient world reflective sheen was valued more highly than colouration, and that, conversely, the artists of the great medieval stained glass windows thought darkness superior — in a theological sense — to light.

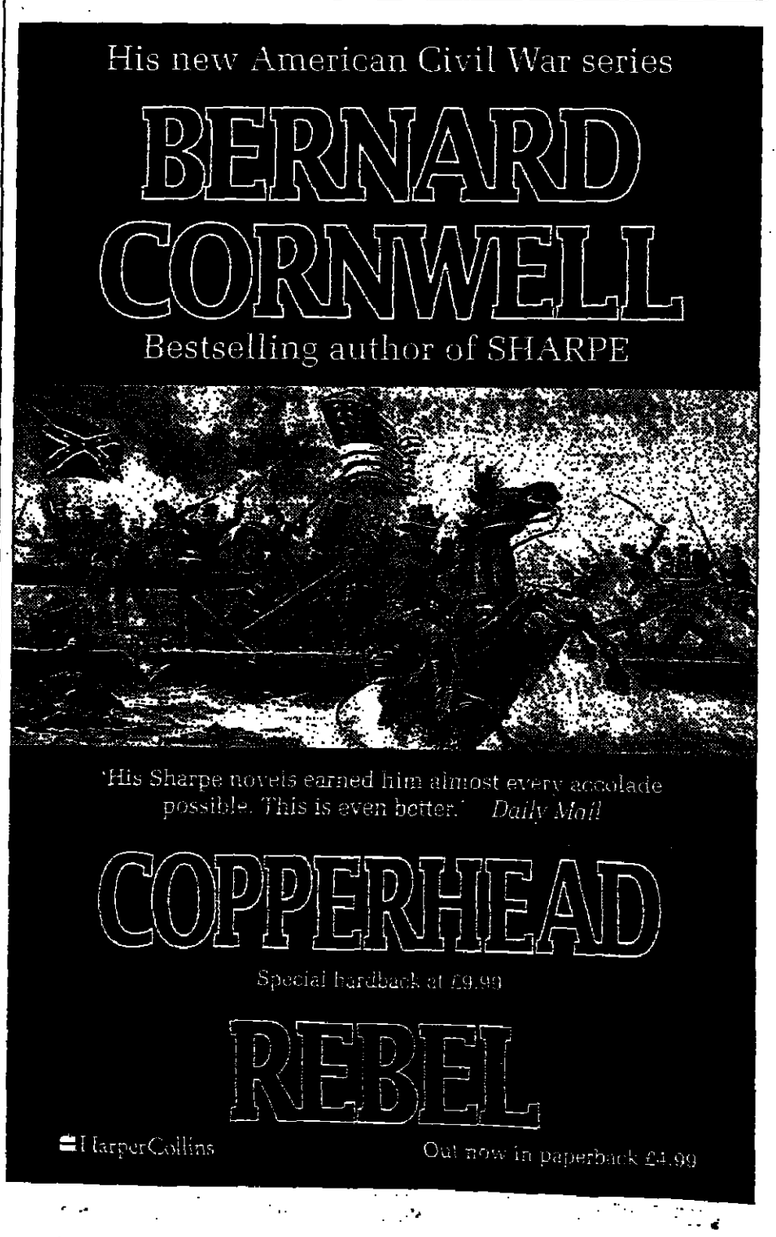
We are shown that before photography almost nobody could represent a rainbow correctly. Alchemical symbolism is detected in Grünewald's Isenheim Altar and is the basis for an extraordinary reinterpretation of the much reinterpreted *Arnolfini Marriage* of Van Eyck. The belief in the existence of a small number of so-called primary colours — usually red, blue and yellow — which arose around 1600 and which lost its scientific foundation in the mid-19th century, is shown to be an illusion still alive today.

The dry irony which snakes through these pages is supremely exemplified in the claim in the opening sentence that "this is not an academic book". Gage seems to know about everything — whether medieval gemology, 15th-century tables of urine-colour, Leonardo's innovations in flute-playing, or Mondrian's debt to Madame Blavatsky.

There are 2,408 items in the bibliography, and you sometimes have the feeling of entering in the middle of a discussion between more knowledgeable parties. If you cannot tell glazing from scrumbling, value from hue, or rod from cone vision, you will not have your questions answered here, nor is there space to summarise for you what Newton, Goethe, or Ostwald actually said. But you pick it up as you go along.

Rarely has the academic mind made itself more approachable or — with 223 illustrations, 120 in the richest colour — offered more immediate satisfaction to the browser. And rare indeed are the occasions when the ordinary reader can, as here, consult one of the first charts of intellectual *terra incognita*.

Nicholas Boyle is the author of Goethe: The Poet and the Age, Volume I: The Poetry of Desire, 1749-1790 *(OUP)*.



هكذا من الأصل

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RECRUITMENT CONSULTANTS

INTERNATIONAL FEDERATION OF AIR LINE PILOTS ASSOCIATIONS

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New Zealand

DIRECTOR/CHIEF EXECUTIVE

The Correspondence School, New Zealand is a distance education state school whose primary purpose is to serve the educational needs of students in early childhood, primary, secondary and special education. This school has a roll of approximately 20,000 students ranging from early childhood through to adult, 500 staff and a current budget of $32 million. Location is Wellington.

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The Director is responsible to the Board of Trustees for the effective, efficient and equitable management of the School.

On behalf of the Board of Trustees, we invite applications for the position of Director who will be the Chief Executive of The Correspondence School. Specific accountabilities encompass the overall responsibility for strategy development and implementation which ensure:

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- the effective application of appropriate performance indicators in all key activities of the school's operation;
- compliance with all statutory requirements affecting the school's operation;
- public awareness of the school through the use of effective marketing and public relations policies.

The Board of Trustees wishes to appoint a person who can demonstrate:

- a sound understanding of New Zealand's educational philosophy, structures, and practices;
- the capacity to develop a broad, visionary overview of the school's future directions;
- an understanding of the School's responsibilities in terms of the Treaty of Waitangi;
- a clear understanding of the principles of effective financial, personnel, and asset management, planning and control;
- the ability to set clear management goals for colleagues, and to develop procedures for their ongoing review;
- an unequivocal commitment to achieving personal and professional excellence in achieving the school's objectives.

In all its activities, the School is committed to providing equal employment and educational opportunities.

For a job description and further information please contact Larise Edwards on (64) 4 471-5833. Written applications should be addressed to Chris Gilchrist at the address below quoting reference 1136. Closing date for applications is Friday 11 February 1994.

Telephone 64-4-471-0122
Facsimile 64-4-471-0413
PO Box 11-900, Wellington, New Zealand

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STAFF OFFICER-2 (METEOROLOGY OCEANOGRAPHY – METROC)

The Royal Navy of Oman has a vacancy for a Staff Officer-2 (METEOROLOGY OCEANOGRAPHY - METROC). Applicants for the post ideally should be under 50 years, have served in the UK Armed Forces attaining the rank of no less than Lieutenant Commander and have the following qualifications and experience:

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The successful candidate will work in Naval Headquarters in the Hydrographic Department RNO, and will liaise closely with the newly established fully digital National Hydrographic Office and data centre. Duties will include:

a) Staffing all aspects of meteorological and oceanographic data acquisition and processing, including specialist equipment procurement.

b) Providing the Commander with specialist forecasting and environmental advice and support.

c) Overseeing the selection and training of Omani Marine Science Officers and Technicians to sub-specialise in defence related meteorology and oceanography.

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Blyth adds five boats to fleet for Ocean Challenge

BY BARRY PICKTHALL

CHAY Blyth has gone some way towards accommodating some of the 3,000 would-be circumnavigators who want to compete in his amateur Ocean Challenge race around the world in 1996 by building five more yachts.

His announcement, made at the London Boat Show yesterday, swelled the Ocean Challenge fleet from ten to 15 vessels, providing a further 70 places in the race. "I'm confident that the recession is at an end and that we will find both the sponsors and crews to support these extra yachts," Blyth said.

To underline the point, he also announced two new sponsors, the Heath Insurance Group, and the charity, Time & Tide Trust, which backed the British Whitbread Round the World Race entry, Dolphin and Youth Challenge, skippered by Matt Humphries.

John McKenzie Green, chief executive of the company which backed Heath Insured in the British Steel Challenge last winter, said: "We have some unfinished business to complete." The yacht, skippered by Adrian Donovan, was the last to finish at Southampton after Bill Vincent, a crewman, was lost overboard close to the Equator. Donovan will again skipper the Heath boat.

Mike Golding, another of the British Steel skippers, was also in the news yesterday, having just rounded Cape Horn in Group 4 Securitas, during his attempt to beat Blyth's 292-day solo record around the world against the prevailing winds. In a radio link yesterday, Golding told of how he had met Alan Wynne-Thomas, another solo yachtsman, who was rounding the Horn from the opposite direction. "It was quite remarkable. We met five miles from the Horn and spent 15 minutes together. I passed him over a bottle of Scotch and some extra food," Golding said.

Nuclear Electric, the winning boat in the British Steel Challenge, was also the centre of attention yesterday. Anti-nuclear protesters sprayed graffiti on the hull overnight as it sat outside the Boat Show at Earls Court.

In Fremantle, Dennis Conner announced yesterday that he would be rejoining his American yacht, Winston, for the third leg of the Whitbread, to Auckland, which starts on Sunday.

Conner was less than impressed with his first experience of long-distance racing in the Whitbread when he stepped ashore in Punta del Este, Uruguay, at the end of the first leg from Southampton.

His crew, co-skippered by the highly experienced New Zealander, Brad Butterworth, did not expect him to return on board, but Conner demonstrated yesterday that he either has a short memory or has decided that he can, after all, endure this short, 14-day stage south of Australia and across the Tasman Sea.

He is also expected to defend vigorously the generous 22½-day allowance given to his crew after they turned back to aid the stricken Italian entry, Brooksfield. The allowance, which lifted Winston from fifth to second in the overall standings, has been questioned by three rival skippers, including Lawrie Smith, the Briton, who have called on the jury to reopen the issue when the fleet gets to Auckland.

Life goes on after America's Cup



Alan Bond, right, and his skipper, John Bertrand, display the famous ewer after ending the United States' monopoly on yachting's prized trophy

David Miller finds the New York Yacht Club sailing serenely towards its 150th anniversary despite being without the sport's Holy Grail

Whatever happened to the New York Yacht Club? It is just over ten years since the most illustrious club in the history of sailing was blown off the competitive chart. Never has their been in sport a more loudly heralded fall than on September 26, 1983 at Newport, Rhode Island, when *Australia II*, when Ben Lexcen's revolutionary winged keel overhailed Dennis Conner's plum-coloured *Liberty* in the seventh, decisive, nerve-racking race.

Three times since that perfect, unforgettable afternoon, when 2,000 spectator craft crowded sparkling Rhode Island Sound to witness a duel of unrelenting tactical conflict and physical endurance, the America's Cup has again been contested. And after 132 years of supremacy the NYYC, not so much a sporting club as a social institution in the heart of Manhattan, has not been part of the Challenge Round.

Momentarily, as the members lined the deck of their committee boat, Black Knight, in their navy blazers and rust red slacks, disbelievingly watching the impossible take place, the club was devastated. Worse than that, they felt, wrongly, cheated by underwater technology.

Yet the NYYC lives on, never more thriving, and this year will celebrate its 150th anniversary with a regatta at Newport in the company of yachting's aristocracy: the Royal Yacht Squadron (Cowes), the Royal Sydney YS, the Royal Bermuda YC, the Royal Perth YC and the Royal Thames YC.

"There was a great sense of loss and disappointment at first," Charles Robertson, a committee member then and now chairman of the Sesquicentennial Regatta, recalls. "though some sighed with relief. I was at the crew house afterwards, and it was very emotional." No NYYC committee member accompanied a tearful Conner, the 12-metre genius who had never made a misjudgment till that day, to the post-race press conference in a small harbour town awash with Australian celebration.

You do not have to be a millionaire to be elected a member of the club which, seven years after its foundation, sailed its schooner, *America*, across the Atlantic to Cowes to win the RYS's One Hundred Guinea Cup, though many are.

By putting the cup up for challenge thereafter, NYYC created a millionaires' playground which enticed such eminent foreign contestants as the Earl of Dunraven, Sir Tommy Lipton, Tommy Sopwith, Sir Frank Packer, Anthony Boyden, Sir James Hardy and Baron Bich.

In 24 challenges none had succeeded, US owners and skippers such as Iselin, Vanderbilt, Sears, Mosbacher and Turner resolutely exploiting home water advantage. Until, that is, the advent of the ex-Ealing sign writer Alan Bond and his idiosyncratic designer.

For Bond's defence at Fremantle in 1986-87, the NYYC entered the challenger series with *America II* skippered by John Kolius; but Conner, now sailing for San Diego, his home port, won the series and then triumphantly recaptured the cup . . . for the West Coast. The NYYC has not competed since.

"I don't think it can or should, unless or until San Diego loses," Robertson says. "The America's Cup was something entirely different ten years ago. The cost (today), the involvement of professionals, has changed it. Even in '83, the mood was still amateur." With carefully ambiguous understatement, Robertson reflects that Conner was not an East Coast person. "What he felt was different."

The commercialisation of the cup, which in 1992 cost competing syndicates a collective $500 million, is not to the liking of New England traditionalists, Robertson implies. "It's not that NYYC is not interested, but we have to think about it. It's nice, on a personal level, to put up $2 million among 30 friends, but not $100 million with people who aren't your friends."

Bill Koch, an eccentric multi-millionaire NYYC member who, sailing under the San Diego flag, defeated Conner in the 1992 defence series and won the Challenge Round from *Il Moro* of Italy, agrees that changes must be made to reduce absurdly escalating costs "or it will be back to the J-boats [the mammoth between-the-wars contestants that were ultimately replaced by 12-metres until 1988]". In 1992, only two US syndicates vied to defend.

Meanwhile, NYYC concentrates on being . . . a club. Since the 1983 trauma, a trust fund established among members has provided an expansive sailing centre at Newport, Harbour Court — former home of a past commodore — which has reinvigorated sailing activity.

Membership has grown to 2,300 and the emphasis has returned to cruising rather than racing. This year's regatta will comprise daily informal races among some 200 cruisers in three classes, with probably some 20 12-metre yachts competing, including Peter de Savary's *Victory '83*, now under an Italian flag.

The NYYC was and remains something special: begun in 1844 when John Stevens called a meeting of eight friends aboard *Gymcrack*, anchored off the New York Battery, and resolved to cruise to Newport on August 2.

From that day arose one of the most elegant buildings in Manhattan; its bow windows resembling an 18th century poop-deck, its trophy room as resplendent as a museum, and its 12,000 volume library, with air-conditioned antique section containing first-hand accounts of the child Mozart, forming a unique collection of travel and seafaring literature.

The NYYC does not need to compete; though none who saw it will ever forget that phenomenal final upwind leg in 1983, when Conner threw in 47 tacks that almost killed his crew as he tried in vain to force *Australia II* to crack. Conner was a competitor without peer, but in that race the other side simply had the better boat.

And still he nearly won, with Australian hearts punctured until he squandered a 21-second lead on the penultimate leg by failing, unimaginably, to cover his Aussie rival.

BOB FISHER



Dennis Conner was in command when the cup was lost after 132 years

Liddiard's return held up by sale of Solomona

BY CHRISTOPHER IRVINE

MUCH of the drama traditionally associated with the rugby league Challenge Cup transfer deadline has gone. However, this year's annual horse trading of players, although less busy, does not want for intrigue.

In one of the most prominent moves, ahead of next Monday's deadline, Oldham have lined up a return by the Australian, Glen Liddiard, to the Watersheddings.

As a 16-year-old, Liddiard helped the club reach the semi-finals in 1986. He was due to replace Se'e Solomona on Oldham's overseas quota, following the New Zealander's decision, because of a broken arm, to join Auckland Warriors at the end of the season.

With Auckland still to pay Oldham the maximum international transfer fee of £70,000 for Solomona, the club is adhering to advice from the Rugby Football League (RFL) not to register Liddiard until the deal for Solomona is completed and he can be removed from the three-man quota. To do so would breach League regulations and render the payment for Solomona invalid.

Jim Quinn, the Oldham chairman, is pressing Auckland to pay up immediately. "Their stalling is jeopardising our plans to secure Liddiard and he could end up missing the cup expiry date," Quinn said.

St Helens, whose New Zealand stand-off half, Tea Ropati, was snapped up by Auckland this week, hope to sign Greg Austin, who has scored 19 tries for Keighley in the second division this season. A loan bid for a second Australian back, Scott Roskell, has been rejected by London Crusaders.

Wigan, named as December's Stones Bitter team of the month, will take delivery tomorrow of Va'aiga Tuigamala, the All Black wing, and have foiled an attempt by Auckland to capture their Great Britain under-21 international, Barrie-Jon Mather, who has signed to stay at Central Park until 1997.

Andy Dannatt, the St Helens prop, said yesterday that he would contest a private prosecution being brought against him by Ellery Hanley, the Leeds and former Great Britain captain, who had his jaw broken in a Regal Trophy tie in November 1991. Dannatt, then with Hull, was not sent off but was subsequently suspended by the RFL for eight games.

"I believe they were wrong to find me guilty," Dannatt said. "I don't believe the video evidence is conclusive and I will certainly defend this action." A spokesman said the League's disciplinary powers were invoked, and a civil action did not concern it.

Following the sale of Harvey Howard, the prop forward, to Leeds for £105,000 on Tuesday, Widnes are determined to stem the loss of players and have refused a second transfer request from Chris Kelly, their scrum half, last season's Youngers Alliance player of the year. Kelly, who asked for a move last November, has made only four senior appearances in four years at Naughton Park.

Workington Town picked up the Stones Bitter second division team award for December, a month in which they overcame their main challengers, Huddersfield and Keighley, and led the division for the first time.

FOR THE RECORD

BASKETBALL

NATIONAL ASSOCIATION (NBA): Atlanta 133 Charlotte 94; Indiana 104 Cleveland 99; Miami 100 New Jersey 83; New York 100 Orlando 95; Chicago 97 Detroit 91; Houston 105 Portland 95; San Antonio 107 Philadelphia 84; Los Angeles Lakers 119 Denver 118; Seattle 112 Phoenix 106; Golden State 115 Sacramento 112

CRESTA RUN

BARON GERTZEN CUP (handicap): 1, R Liveredge (Sa) 2min 7.05sec; 2, L Plana (Fr) 2.08.79; 3, S Hinny (Switz) 2.09.12; 4, R Robbins (GB) 2.09.42.

CRICKET

COLOMBO: First youth test (second day of four): England Under-19 257 (M Vaughan 99, N Wood 53); Sri Lanka Under-19 130-2 (Wijewardene 51 not out).

CASTLE CUP: Cape Town: Transvaal 255 and 282-7 dec; Western Province 131 and 256 (A Kuiper 76, R Pydt 58, C Eksteen 5-66). Transvaal won by 160 runs. Port Elizabeth: Orange Free State 309 and 251-2 dec (M Arthur 105 not out, R Steyn 88 not out); Eastern Province 310-8 dec and 226-9 (P Amm 50; F Stephenson 4-57). Match drawn. East London: Northern Transvaal 146 and 230 (K Rule 69; I Howell 5-72); Border 476-4 dec. Border won by an innings and 99 runs.

DARTS

FRIMLEY GREEN: Embassy world championship: Second round: J Part (Can) bt P Lim (US) 3-0; S McCollum (Eng) bt G Monk (Eng) 3-1; T Russel (Can) bt I Sarlas (Eng) 3-1; R Sharp (Scot) bt R Scholten (Holl) 3-1.

FOOTBALL

SCOTTISH LEAGUE: Premier division: Postponed: Hearts v Hibernian; Rath v St Johnstone. First division: Hamilton v Stirling Albion.

NEVILLE OVENDEN COMBINATION: First division: Postponed: Portsmouth v Brighton; Southampton v Bristol Rovers; Tottenham v Chelsea. Second division: Hereford 3 Torquay 2.

PONTINS CENTRAL LEAGUE: First division: Postponed: Bolton v Derby; Newcastle v Blackburn; Nottingham Forest v Sunderland; York v Wolverhampton. Second division: Barnsley v West Bromwich; Burnley v Oldham; Hull v Middlesbrough; Mansfield v Port Vale; Tranmere v Scunthorpe.

Late results on Tuesday

FA CARLING PREMIERSHIP: Liverpool 3 Manchester United 3; Norwich City 1 Newcastle United 2.

ENDSLEIGH INSURANCE LEAGUE: Third division: Bury 1 Preston North End 1; Wigan Athletic 0 Rochdale 0.

GM VAUXHALL CONFERENCE: Kidderminster Harriers 2 Halifax Town 1.

PONTINS CENTRAL LEAGUE: First division: Everton 2 Notts County 0. Second division: Stoke 2 Blackpool 1.

CARLING NORTH WEST COUNTIES: First division: Skelmersdale 2 Nantwich 4.

CHADORA LEAGUE: Premier division: Reading 1 Dorking 2. First division: Second division: Metropolitan Police 5 Leatherhead 0. League Cup: Third round: Marlow 3 Basingstoke 2 (aet).

ICE HOCKEY

BRITISH LEAGUE: Premier division: Fife 7 Murrayfield 6; Nottingham 6 Sheffield 3.

NATIONAL LEAGUE (NHL): New Jersey 6 New York Islanders 3; Tampa Bay 1 Toronto 0, Chicago 2 Dallas 1; St Louis 4 Detroit 4; Los Angeles 5 Quebec 1, San Jose 2 Montreal 2.

MOTOR RALLYING

PARIS TO DAKAR RALLY: Eleventh special stage (151km): 1, H Auriol (Fr), Citroen 57min 12sec; 2, B Saby (Fr), Mitsubishi at 2min 15sec; 3, J-P Fontenay (Fr), Mitsubishi 2.33; 4, E Weber (Ger), Mitsubishi 2.36; 5, K Shinozuka (Japan), Mitsubishi 3.42. Twelfth special stage (300km): 1, P Lartigue (Fr), Citroen 32min 21sec; 2, Auriol at 37sec; 3, Fontenay 1.05; 4, Shinozuka 2.06; 5, S Serve (Sp), Lancia 8.12. Overall: 1, Lartigue 20hr 44min 55sec; 2, Shinozuka at 56.38; 3, Auriol 1hr 28.44; 4, Fontenay 1 49.36; 5, P Warmbergue (Fr) 4.20.20.

RUGBY LEAGUE

STONES BITTER CHAMPIONSHIP: Second division: Postponed: Bramley v Keighley; Dewsbury v Doncaster; Highfield v Swinton.

RUGBY UNION

HEINEKEN LEAGUE: Second division: Postponed: Llanharan v Mountain Ash.

SHOOTING

TRENTHAM, New Zealand: Queen's Prize: First stage (2 x 300, 800 and 900 yards): 1, A Luckman (GB) 197.20; 2, J Whiteman (NZ) 197.19; 3, W Tabor (US) 196.26. Canterbury match (900 yards): 1, Tabor 30.6; 2, G Marsh (NZ) 30.6; 3, Luckman 30.3; 5, J Langley (GB) 49. Otago match (900 yards): 1, Tabor 30.9; 2, G Grantell (Aus) 30.5; 3, C Hulen (Aus) 30.4. Taranaki match (800 yards): 1, Grantell 30.9; 2, J Millar (NZ) 30.6; 3, D Crow (NZ) 30.6. Top British, A Tucker, A Ringer 30.5.

SWIMMING

PEKING: World Cup short-course meeting.

FIXTURES

FOOTBALL

PONTINS LEAGUE: Second division: Stoke v Blackpool (7.0).

FA YOUTH CUP: Third round: West Brom v Crewe.

BASKETBALL

EUROPEAN CHAMPIONS CUP: Benetton Treviso v Guildford.

ICE HOCKEY

BRITISH LEAGUE: First division: Swindon v Slough; Guildford v Romford.

OTHER SPORT

DARTS: Embassy world championships (Frimley Green).

GOLF: President's Putter (Rye).

TABLE TENNIS

MEN'S INTERNATIONAL MATCH (at Grantham): England bt Japan 4-2 (England names first): M Syed bt Y Monmoto 22-24, 21-7, 21-16; Chan Xinhua lost to K Matsushita 15-21, 19-21; C Prean bt K Nakamura 21-18, 21-9. Syed lost to K Matsushita 21-7, 13-21, 17-21, Chen bt Y Matsushita 21-11, 21-14; Prean bt Y Monmoto 21-12, 21-9.

WOMEN'S INTERNATIONAL MATCH (Hull): England bt Japan 6-4 (England names first). A Holt bt C Koyama 13-21, 23-21, 21-19; K Goodall lost to M Endo 19-21, 18-21, S Marling bt Y Fujita 21-17, 21-18; N Deaton lost to S Matsusaki 21-19, 14-21, 16-21, Holt and Goodall bt Koyama and Endo 21-14, 14-21, 21-14, Holt bt Endo 21-18, 13-21, 21-9. Deaton and Marling bt Fujita and Matsusaki 21-13, 21-15; Marling bt Matsusaki 16-21, 21-16, 21-14; Goodall lost to Koyama 11-21, 4-21. Deaton lost to Fujita 20-22, 27-29.

TENNIS

DOHA, Qatar: Men's tournament: First round: Y al-Aynaoui (Mor) bt J Bjorkman (Swe) 3-6, 6-3, 6-3, P Haarhuis (Holl) bt T Carbonell (Sp) 7-6, 6-1; K Alami (Mor) bt P Sampras (US) 3-6, 6-2, 6-4, P Haarhuis (Holl) bt T Carbonell (Sp) 7-6, 4-6, 6-1; A Olhovskiy (Russ) bt D Prinosil (Cz) 6-4, 7-5; C-U Steeb (Ger) bt M Larsson (Swe) 7-6, 5-7, 6-2. Second round: S Edberg (Swe) bt A Jarryd (Swe) 6-1, 6-1, H Leconte (Fr) bt J Eltingh (Holl) 6-3, 6-1; R Agenor (Haiti) bt M Stich (Ger) 5-7, 6-4, 6-4, G Schaller (Austria) bt K Braasch (Ger) 6-2, 1-0, ret.

PERTH, Australia: Hopman Cup: Semi-finals: Czech Republic 2 Australia 1 (Czech names first): J Novotna bt N Provis 6-2, 6-2, P Korda bt W Masur 4-6, 6-1, 6-4; Novotna and Korda lost to Provis and Masur 5-8).

ADELAIDE: Australian men's hardcourt championship (Australia unless stated). Second round: G Stafford (SA) bt T Muster (Austria) 7-6, 4-6, 6-4; D Rikl (Cz) bt J Morgan 6-4, 6-2; Y Kafelnikov (Russ) bt K Novacek (Cz) 6-4, 6-1.

BRISBANE: Australian women's hard-court championship: Second round: B Paulus (Ger) bt J Ungmer (Aus) 6-1, 6-4; N Medvedeva (Ukr) bt S Wasserman (Bel) 6-4, 6-4; A Grossman (US) bt R Zrubakova (Slovakia) 6-2, 6-2, N Baudone (It) bt R Grande (It) 6-4, 5-7, 6-4; Shi-ting Wang (Taiwan) bt S Stafford (US) 7-5, 5-7, 7-5, I Spirlea (Rom) bt N Van Lottum (Fr) 6-1, 6-1, M Jaggard-Lai (Aus) bt A Gavaldon (Mex) 6-2, 7-6, L Farrando (It) bt P Bogerow (Ger) 4-6, 6-3, 6-3; R Simpson-Alter (Can) bt S Tesiud (Fr) 3-6, 6-3, 6-2; F Li (China) bt K Radford (Aus) 6-3, 7-5, F Labat (Arg) bt R Stubbs (Aus) 6-3, 6-3.

HONOLULU: Men's tournament: First round: M Joyce (US) bt C Wilkinson (GB) 6-1, 6-3.

SNOW REPORTS

	Depth (cm) L	U	Conditions Piste	Off/p	Runs to resort	Weather (5pm)	°C	Last snow
ANDORRA								
Soldeu	45	80	fair	varied	fair	cloud	6	1/1
Colder weather gving better skiing on firm pistes								
AUSTRIA								
Kitzbühel	35	115	good	powder	fair	fine	1	5/1
Excellent knee deep powder skiing								
Mayrhofen	10	55	fair	varied	closed	fair	2	2/1
Good skiing still available but resort busy								
Obergurgl	75	140	good	varied	fair	fine	2	4/1
Best skiing in Hochgurgl								
Schladming	50	140	good	powder	worn	sun	5	4/1
Excellent skiing on all upper slopes								
FRANCE								
Avoriaz	165	195	good	powder	good	cloud	5	5/1
Fantastic snow conditions but weather appalling								
Chamonix	105	425	good	heavy	good	snow	1	5/1
Pistes conditions remain excellent								
Flaine	100	290	good	powder	good	snow	2	5/1
Blizzards and more snow yet again								
Megève	70	150	good	powder	good	snow	2	5/1
Generally very good skiing though some patchy areas								
ITALY								
Cervinia	100	400	good	powder	good	snow	5	5/1
Excellent skiing on all pistes and off-piste								
SWITZERLAND								
C Montana	100	160	good	powder	good	fair	0	5/1
Good snow and skiing on all slopes								
Mürren	35	100	good	powder	good	cloud	3	4/1
Best skiing in the Jungfrau region								
Verbier	40	250	good	heavy	good	cloud	1	4/1
Still excellent skiing, better light this morning								
Wengen	15	30	fair	heavy	slush	cloud	3	4/1
Good skiing above 1800m at Mannlichen								
Zermatt	40	90	good	heavy	fair	cloud	3	2/1
Good skiing all higher runs								

Source: Ski Club of Great Britain. L - lower slopes. U - upper; art - artificial.

MATCHES PLAYED 1st JANUARY 1994
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De Villiers takes four wickets to give South Africa outside chance of victory

Rhodes delays Australia's progress

FROM ALAN LEE
CRICKET CORRESPONDENT
IN SYDNEY

IT HAS NEVER satisfied Jonty Rhodes to be known only as the most exciting fielder in the world, nor even as the most charismatic sportsman in South Africa. Yesterday, under pressure that only the pluckiest could survive, he laid an irresistible claim for acceptance as a batsman of high ranking. By today, he could be a national hero.

South Africa were facing overwhelming defeat in this second Test, perhaps by an innings and certainly inside four days, until Rhodes applied his own brand of positive thinking to the situation. The result, for the Australians, was delay, frustration and a target of 117, nervously reduced by the close to 54, with four wickets already lost.

All the wickets fell to Fanie de Villiers, the rod-backed Afrikaner whose fierce commitment epitomises the virtues of this team. Just before the close of another day of 90° heat, he dismissed Boon, May and Taylor in the space of five balls, summoning a stern-faced Allan Border to the middle.

Logic still dictated that Rhodes's unbeaten 76, spanning 195 minutes of resourceful scrapping on a dusty pitch, was unlikely to alter the outcome. What it achieved in generous measure, however, was reward for the indomitable spirit of these South Africans, and an awareness that they need not be engaged in a lost cause in Australia.

Indeed, what now emerges from a game that has constantly intrigued is that South Africa would have won if they had caught as capably as Australia and if a crucial decision or two had not unjustly gone against them.

Sportsmanship has been stretched in the match. Ian Healy's chuntering interested the match referee, Jackie Hendricks, sufficiently for the wicketkeeper to be called before him on Tuesday evening. Hendricks also had words with Pat Symcox, for appealing which exceeded mere enthusiasm.

The respect which these teams evidently share for each other, though, came through in the moment when Shane Warne broke a stubborn last-wicket stand to end the South Africa innings. Putting aside the fact that his leg spinner had achieved the best match figures, in a Sydney Test for more than 100 years, 12 for 128, Border strode directly across to the unbeaten Rhodes, shaking his hand and slapping his back.

Overnight, it was thought that South Africa's resistance would last only as long as Hansie Cronje. In the event, Cronje lasted only three overs, but the innings was sustained for more than three hours. Cronje, beaten by inswing, was out for the second time in the match to Craig McDermott, whose part in the proceedings should not be underrated.

Border now called up Warne, with immediate effect. His fifth ball hit Wessels's leg stump as the batsman made to shoulder arms outside off; his ninth, the inevitable flipper, removed a rooted Cullinan, who is now every inch the rabbit in the car lights that Robin Smith resembled against Warne last summer.

Rhodes had shown nothing on Sunday to indicate he could cope with the wiles of Warne and, for a time, he floundered. But behind the boyish features of this engaging young man, there is a formidable will to succeed. For an athletic man, his batting style is not attractive but his merit is the ability to improvise and battle. There was little strokeplay yesterday, for it has not been that kind of game, but when the occasion demanded it, late in his innings, Rhodes memorably hooked and cover drove McDermott.

His stand with Richardson was worth 72 and first made Australia fret. The new ball stalled the rally and Warne, who had never taken ten wickets in a match, was too good for Matthews and de Villiers. Still, Rhodes continued, occasionally laughing at the outrageous deliveries with which Warne beat him by feet, but keeping his nerve. When Donald added 36 with him for the last wicket, Border's hands on hips were a sure sign of concern.

Slater lasted only as long as de Villiers's second over and, when the score had crawled to 20, Boon gave a simple return catch to Donald which, astonishingly, he put down. Australia appeared to be cruising to the close until those three late wickets ignited the argument once more and perhaps left the ground authorities rueing their announcement of admission without charge today. It had the makings of a free show to remember.

SOUTH AFRICA: First Innings 169 (G Kirsten 67; S K Warne 7 for 56).

Second Innings

A C Hudson c Healy b McDermott	1
G Kirsten b McDermott	41
W J Cronje b McDermott	36
*K C Wessels b Warne	18
D J Cullinan lbw b Warne	2
J N Rhodes not out	76
†D J Richardson lbw b McGrath	24
P L Symcox c Healy b McDermott	4
C R Matthews c M E Waugh b Warne	4
P S de Villiers lbw b Warne	2
A A Donald c Healy b Warne	10
Extras (b 13, lb 1, nb 5)	19
Total	239

FALL OF WICKETS: 1-2, 2-75, 3-101, 4-107, 5-110, 6-182, 7-188, 8-197, 9-203.

BOWLING: McDermott 28-9-62-4; McGrath 14-3-30-1; May 22-5-53-0; Warne 42-17-72-5; Border 3-1-8-0.

AUSTRALIA: First Innings 292 (M J Slater 92, D R Martyn 59; A A Donald 4-83, P S de Villiers 4-80).

Second Innings

M A Taylor c Richardson b de Villiers	27
M J Slater b de Villiers	1
D C Boon c Kirsten b de Villiers	24
T B A May low b de Villiers	0
M E Waugh not out	4
*A R Border not out	7
Total (4 wkts)	63

FALL OF WICKETS: 1-4, 2-51, 3-51, 4-56.

BOWLING: Donald 7-3-13-0; de Villiers 12-4-22-4; Matthews 6-5-9-0; Symcox 5-3-19-0.

Umpires: S Randell and W Sheahan.

RUSSELL McPHEDRAN



De Villiers, right, celebrates the dismissal of Slater in Sydney yesterday

Trials retain value only if tailored to suit new needs



DAVID HANDS
Rugby commentary

While politicians from England and Ireland wrangle, as they have done for so many years, over how to bring peace where there has been so much bloodshed, it was agreeable to be in Ireland over the New Year, where rugby union succeeds so notably where the politicians fail. Irish rugby administrators may have their critics but, while they sustain unity within their sport in a lovely land so preoccupied with division, any criticism should be muted.

Ireland held the first of three trials this week, followed by Scotland and England. England's was effectively represented by the final round of the CIS divisional championship between South-West and London divisions, which can be perceived as more of an examination and less of a genuine championship.

When there was no competitive structure in any one of the home countries, trials were vital staging posts in the selection of the national team. England used to have three of them and, even then, did not appear to have development much in mind. The first was a gesture, often played in some far-flung quarter of the land and the evidence almost immediately discarded once the University match had been played and the better students could be chosen for the second trial. One match or, at best, two good matches might see a player through to a cap.

Now, the purpose of trials is not so much the selection of the international XV but the next layer down and the layer after that. There are so many other representative games in which players are removed from their club environment that it would be seriously disappointing if selectors did not have a clear idea of their first-choice XV.

The best justification for a trial is as a preparatory match for the selected international XV but it can also serve as a useful tool for countries, such as Ireland and Scotland, operating from a small playing base. The Ireland selectors aimed last Sunday to field the XV that won three successive internationals in 1993, against Wales, England and Romania, before injuries muddied their plans.

But the match did permit examination of a good player out of position. Brian Robinson, a talented No 8, played on the open-side flank without doing enough to suggest he may be Ireland's answer to Ben Clarke. Thus it was that, with two experienced flankers already injured, Ken O'Connell could emerge from the pack to claim his first international cap against France next week — on the back of half a game since he only switched from blind-side to open-side just before half-time. O'Connell, though, was starting from the same uncapped position as all his rivals — Chris Pim, Eddie Halvey, Steve McKinty.

What of a player like Gregor Townsend in Scotland's trial, at stand-off half against the 34 caps of Craig Chalmers? However good a trial Townsend may have had, how lightly do you toss away Chalmers's experience, even — as has been suggested — to teach him a lesson for appearing less than fit when Scotland were trounced by New Zealand last November?

If trial matches are to have direct relevance, they should be played at the start of each country's international season? If pre-Christmas internationals are the norm, and they are, trials should be conducted in October and the squad sustained from there with regular checks on any relevant representative rugby in between to take account of the long northern hemisphere season.

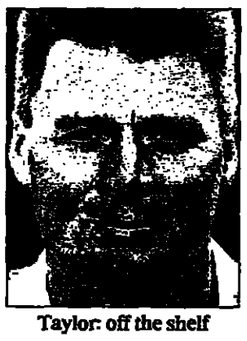
That is how it is in New Zealand, where no player will skip the trials, however certain his place may be. Mid-winter trials, often in dire weather, are the result of pre-occupation with the five nations' championship rather than one seamless international season, which nowadays begins in November (or even October) and does not end until mid-June when the close-season tour ends.

Trial matches still serve a purpose but only if each country tailors them to their own specific requirements. Just because they have traditionally been held in the New Year is no good reason for continuing at that time if everything else about the season, including the desire of leading players for a break, has changed.



Robinson: talented

Taylor's opportunity to re-establish Test credentials



Taylor: off the shelf

FROM MICHAEL HENDERSON
IN PRETORIA

WHEN one door closes, another swiftly bangs to. This time last week Paul Taylor was packing shelves for Dr Martens, Northamptonshire's sponsors, and playing indoor cricket for Wellingborough. Yesterday he arrived here as Martin Bicknell's replacement for the remaining month of the England A tour happy in the knowledge that people still know who he is.

Taylor, 29, could be forgiven for thinking his international prospects had receded altogether. He returned from last winter's tour of India, where he played in the Calcutta Test, to discover that so far as the selectors were concerned he was now a non-person.

At no stage last summer was he mentioned for the series against Australia. In September, when the senior and A team parties were announced for this winter, Taylor looked for his name more in hope than expectation and was "a bit disappointed" not to spot it. "I felt I had a chance to get on a tour. I had a better season last year than in 1992, and learned something from going to India, even though I was not always playing there. I am a positive thinker and try to get as much from an experience as I can simply by associating with people.

"The only way to get back is to put your name before people by taking wickets. Steve Watkin forced his way in by getting big wickets throughout the summer whereas I was also taking them, in twos and threes all season, rather than fours and fives".

Although Taylor was used as a net bowler during the preparatory sessions at Lilleshall prior to the tour he was not put officially on standby until Bicknell broke down at Durban last Saturday. Had a less experienced bowler been injured, such as Darren Gough or Dominic Cork, the call would have gone to Glen Chapple, of Lancashire.

With Mark Ilott already here Taylor completes an unusual pairing of left-arm quicks. Ilott has been the best — and, importantly — the fittest of the bowlers in South Africa. Now that Bicknell has gone home for a lengthy rest before he bowls again Martin McCague does not lack motive to get himself in proper shape.

Bicknell was "first reserve" for the senior tour. In view of Alan Igglesden's difficulty in staying fit, McCague is likely to benefit if his Kent colleague fails to make, or pulls out of, the West Indies tour.

SPORTS LETTERS

Need for top-level enquiry into drug-testing

From Professor Emeritus Arnold Beckett

Sir, Sportsmen and women have been branded as guilty of drug-taking by international bodies, for example two British weightlifters in Barcelona in 1992 by the International Olympic Committee and Katrin Krabbe and others in Germany by the International Amateur Athletic Federation.

This has been done by reclassifying certain drugs, eg, Clenbuterol, as doping agents of the anabolic steroid class. At the same time a more lenient view is taken of drugs such as Salbutamol (Ventolin) of proven similar activity.

IOC and IAAF accredited laboratories have created their own method of "adjusting" their "negative" results to produce a declared "positive" (a Cologne laboratory for Simon Wigg, a national and international speedway champion) or to invent their own banned class (a London laboratory for the weightlifters, Andrew Davies and Andrew Saxton).

The latter move to produce "positives" was supported by the Sports Council, which has applied the caffeine concentration level, defining a "positive", to inappropriate circumstances and events. These include cycling 24-hour time-trials in which urine can become very concentrated so that the level obtained bears no relationship to the effect. A normal level of 6 (negative) could become 20 (positive) under conditions of dehydration.

It is probable that the four-year ban on the Australian modern pentathlete, Alex Watson, by the Australian Olympic authorities arose from the same lack of understanding of scientific principles (the IOC was also involved).

The IOC medical commission is failing to ensure that its accreditation of laboratories is in accord with international scientific standards of analytical validation and good laboratory practices or ethics. Athletes are being placed at risk as a consequence of this failure and are seeking help from courts to receive justice being denied them by the sports authorities. Politics has taken over from principles.

In the above chaos, international and national sports organisations are not even testing for highly effective drugs known to be used in doping and related to drugs in the present banned classes. For instance, Erythropoetin can be used with impunity because an accredited, validated method to prove doping has not been established; a test for dihydrotestosterone has not been established, while the IOC-approved one for banned testosterone, as used by most laboratories, is of questionable validity.

Despite the known serious deficiencies in testing, IAAF officials pontificate that the record-breaking Chinese athletes cannot be using doping agents because their tests yield negative results. Similar statements were made about East German authorities for many years during the time they were scientifically and ruthlessly doping their athletes by using known gaping holes in dope control procedures.

Sports authorities and laboratories concentrate on collecting urine and the "show" of the system rather than dealing with the real problems. They "catch" athletes for minor offences or by doubtful practices to indicate productivity rather than face the fact that the system has now become fatally flawed.

In the interests of the athletes, and of sport, the call for an international high-level enquiry not controlled by sports authorities must be heeded.

Yours faithfully,
ARNOLD H. BECKETT
(past member, IOC medical commission),
20 Braybrooke Gardens, SE19.

Sports Letters may be sent by fax to 071-782 5046. They must include a daytime telephone number.

Changes of rules would make racing safer

From Mr Ian Bryant

Sir, The controversy over whipping in racing would best be resolved by forbidding it under both National Hunt and Flat rules.

Jockeys could still carry whips but only be allowed to use them in an emergency — to stop a horse veering sharply or trying to run out. The whip could still be waved at a horse during a finish, but even one strike would breach the rules. The penalty should include automatic disqualification of the horse to discourage owners and trainers from condoning jockeys who use the whip illegally.

Discontinuing whipping during a race would give an advantage to the gamest horses, to the benefit of thoroughbred breeding. Nobody would be put at a disadvantage, although it might widen the gap between the best jockeys and trainers and their colleagues.

Yours faithfully,
IAN BRYANT,
Hipping Hall, Cowan Bridge,
Kirkby Lonsdale, Cumbria.

From Mr Michael Waudby

Sir, On the first day of the Kempton Park meeting last week Dante's Nephew fell fatally at the water jump, an obstacle which, it would appear, allows little margin for error when it is not jumped correctly. He was not the first to suffer in such a manner and serious consideration should be given to water jumps being removed totally as an obstacle in National Hunt racing.

Their removal, like the modifications to the landing side of Becher's Brook, would do little to detract from the spectacle of the sport and steeplechasing would continue to be a challenging but fairer test for both horse and rider.

If the Jockey Club and the British Horseracing Board wish to be seen to be preventing suffering to horses they should act quickly before the tragedy repeats itself at a major event such as the Grand National.

Yours faithfully,
MICHAEL WAUDBY,
33 Market Place,
South Cave,
Brough, East Yorkshire.

Britain takes lead

From Sr Francesco Longanesi

Sir, I thought the picture David Miller painted of British sports ("Seeking to steer Britain back on course", December 13) was a little severe, particularly with regard to motor sport.

All top motor racing teams have strong ties with Britain: Williams, McLaren and Benetton, and even Ferrari has created a design and technological base on British soil.

In the Indianapolis 500 ninety per cent of the teams use cars which have been designed in Britain and all the engines are prepared there.

British drivers, such as Nigel Mansell, Damon Hill and Colin McRae, are among the leaders in world motor sport, and when you are talking about leadership, it is interesting to note the achievements of Max Mosley.

Two years ago Mosley successfully challenged the former Fisa president, Jean-Marie Balestre, and less than 12 months later Mosley was also unanimously elected to the FIA presidency.

Not only has his leadership met with strong approval from the FIA's 106 member countries, but it has also been more widely recognised with the recent award of the *Casco d'Oro* by the Italian publication *Autosprint* for his foresight in motor sport. This was the first time that such an award, traditionally restricted to drivers, has been presented to a federation president.

Yours sincerely,
F. LONGANESI CATTANI,
External Relations Manager,
Fédération Internationale
de l'Automobile,
8 Place de la Concorde,
75008 Paris, France.

From Mr D. Chamberlain

Sir, Having in recent weeks produced three world champions and several world-class performances at the ASA winter championships, British swimming is rightly proud of its achievements.

I was disappointed, therefore, that David Miller's articles on leadership in sport (December 13 to 18) ignored the world champions and concentrated instead on the disappointing British performances in the "more popular" sports.

Yours sincerely,
D. J. CHAMBERLAIN,
14 Handford Lane,
Yateley, Camberley, Surrey.

Time of change

From Mr John Franks

Sir, As an exiled Welshman, I read Mr Andrew Aylwin's letter (December 30) with interest and gathering disbelief.

I am the first to hold my hand up and say that Wales's performance against Canada deserved all that it received and England's against the All Blacks was exemplary. To say, however, that England now rank alongside the best shows, at best, a remarkably short memory and, at worst, sheer arrogance. Remember England's performance in the five nations' championship last season?

England have had, undoubtedly, a team to be proud of in past years, but they now, like Wales before them, are in a period of change and need to prove themselves capable of reproducing the performances they have shown in the past. The game against the All Blacks augurs well for the future — but one swallow does not make a summer.

Yours faithfully,
JOHN FRANKS,
21 Deer Park Drive,
Nottingham.

Scotland selectors keep options open

BY ALAN LORIMER

THE Scotland selectors yesterday announced a squad of 29 from which they will select the side to face Wales in Cardiff on Saturday week. The team will be named on Sunday.

The number of players in the squad is three more than anticipated, but Duncan Paterson, the team manager, said: "We have added a few players to the squad for live scrummaging practice on Sunday."

The selectors have included Andy Reed, the Bath lock, and Paul Burnell, of London Scottish, both of whom were ruled out of the Scotland trial by injury. Their inclusion, which brings the number of locks and props to ten, assuming Doddie Weir is still being considered as a second-row forward, indicates the lack of clear-cut candidates.

The notable absentee from the trial is Alan Watt, the 19st Glasgow High/Kelvinside prop. His omission suggests that proven scrummagers are wanted to face Wales.

Of the four props on view on Monday, Alan Sharp looked the most consistent and is most likely to get the vote for the loose-head side. However, the selectors could play Peter Wright at loose-head and field Burnell in his accustomed position at tight-head. The absence of the 6ft 5in Watt reduces Scotland's lineout options, creating a greater imperative to choose specialist jumpers without sacrificing too much weight.

Reed, recently back from injury, will be watched this weekend, but the chances of his being adjudged ready for the Cardiff game remain slim.

Behind the scrum, Michael Dods is out of the reckoning, which means that Ken Logan is likely to provide the cover at full back. Were Logan to be on the bench, the way would be open for Derek Stark to return, an appealing scenario if Scotland confirm their intent to play a running game by opting for Gregor Townsend at stand-off. Craig Chalmers, the Melrose stand-off, is another possible full back.

SQUAD: Backs: C Chalmers (Melrose), G Hastings (Watsonians), S Hastings (Watsonians), I Jardine (Stirling County), K Logan (Stirling County), S Nicholl (Selkirk), A Nicol (Dundee High School FP), S Redpath (Melrose), A Stanger (Hawick), D Stark (Boroughmuir), G Townsend (Gala), D Wyllie (Stewart's-Melville FP).

Forwards: P Burnell (London Scottish), S Campbell (Dundee High School FP), A Edwards (Harlequins), D Hamilton (Dundee High School FP), C Hogg (Melrose), A Macdonald (Heriot's FP), K McKenzie (Stirling County), K Milne (Heriot's FP), I Morrison (London Scottish), S Munro (Glasgow High/Kelvinside), A Reed (Bath), A Sharp (Bristol), D Turnbull (Hawick), R Wainwright (Edinburgh Academicals), P Walton (Northampton), G Weir (Melrose), P Wright (Boroughmuir).

Answers from page 44

AAM

(a) A Dutch and German liquid measure, formerly used in England for Rhenish wine; a cask. It varied in different continental cities from 37 to 41 gallons, from the Dutch *aam*, from the Latin *ama* or *hama*, from the Greek *amê* a water-bucket: "I find in a very old printed Book thus: The Rood of Rhenish Wine of Dortmund is ten Aams, and every Aam is fifty Gallons; item the Rood of Antwerp is xliii Aams, and every Aam is xxxv Gallons."

BONKET

(c) A foot bone, ankle bone, obsolescent and obscure; Cotgrave, 1611: "*Astragale*, a huckle-bone or bonket; the first bone of th' instup; the Game thats played with huckle-bones or bonkers."

DIKER

(b) Or *dyker*, a man who constructs or works at dikes, one who digs ditches or trenches, from the OE *dicere*, *dīkere*, *dīcian* to dike, to ditch: "Their weapons were found at times by delvers and dikers for centuries after."

ENIXLY

(c) Forcibly, stringently, by might and main, from the Latin *ēnīxē* with strong effort, from *ēnīxus* past participle of *ēnītī* to exert one's strength: *True Nonconformity*, 1671: "They are enixly commanded the lowliest humility."

SOLUTION TO WINNING CHESS MOVE

1 Rxe8+ Nxe8 2 f7 forces a new queen.

Hourigan stakes his claim to the future

Richard Evans finds a precocious teenager with his sights set on becoming champion National Hunt jockey


LIAM BURKE

Paul Hourigan, just turned 13, belies his youth as he exudes self-assurance on Kizzy Rose at his father's stables in co. Limerick

He is just 13 years old, but the odds against Paul Hourigan becoming champion National Hunt jockey in the next century are as low as 10-1 with Ladbrokes. Hourigan, whose father, Michael, discovered Adrian Maguire, left his co. Limerick home on Boxing Day to spend a week riding in England, and his style in and out of the saddle has left leading jockeys and trainers chuckling about little else ever since.

"He will definitely be champion jockey," Adrian Maguire, who put him up for two nights at his home, said. "He's quite a character and not short of a word to say."

"From what one can see he is a natural," David Nicholson, the season's leading trainer, said after watching him ride out at Jackdaws Castle. "He is a sharp little lad."

Indeed he is. Jamie Osborne, another jockey to provide a roof over his head during the whirlwind stay, recalled yesterday: "He disappeared into my store room and came out wearing a pair of old breeches and boots I had packed away. He had a pair of goggles down over his eyes. 'Would you ever be wanting any of this old stuff?' he asked. It was so funny, I had to give it to him."

Kim Bailey could hardly believes his eyes or ears. "He is the most unbelievably cocky youngster I have ever come across," Bailey said. "He is impressive, but if he ever became my stable jockey I would retire. I could not take all the chatter on the way to the races."

Oliver Sherwood, too, came in for the Hourigan experience. "He was a guinea a minute with his phraseology, the little Irish voice and the colourful language coming out of the side of his mouth. I rode a gentle bit of work with John Durkan and him in the middle. We pulled up after a mile and he turned round and said 'Do you call that a bit of work? That's a canter, that is'."

However, Sherwood was quick to recognise the talent of the youngster who celebrated his thirteenth birthday on New Year's Eve. "I am going to ask his father if I can have him to ride in four years' time. He has got everything. He just needs to grow a little, but not too much."

Maguire still remembers the day when he was riding out for Paul's father in Ireland and the youngster clambered onto a pony for the first time. "Nobody was around to help him," he said. "He started like that and progressed. Paul picked it up bit by bit and when his father saw he was serious about riding he took charge and taught him."

Michael Hourigan, who rode for 16 years and has been training since 1975, added: "Around the age of seven he schooled a grey pony belonging to his older brother and jumped fences up the field in the dark. We knew nothing about it, but when we found out we had to put a stop to it. All he wanted to do was get on a racehorse and he thought he was better than anyone else. We had to slow him down a bit.

"I taught him as best I could: what was right and what was wrong. He eats, sleeps and thinks about nothing else except Adrian Maguire. To see him ride, it is like watching Adrian ride; the same style and the same antics.

"When Adrian was here, if he turned on a horse, Paul would turn. Paul looks up to the other lads like Richard Dunwoody and Graham Bradley, but Adrian would be his hero, along with his brother Michael, who didn't ride a horse until he was 15 and then was champion amateur."

Paul rode four donkey derby winners at Listowel one evening in 1992 and, when asked how he felt, he said his ambition was to emulate Maguire, who had ridden six point-to-point winners on one celebrated day. Last year he progressed to pony racing and took on and beat the best at Dingle in co. Kerry. If he stays light enough — he weighs six stone — he can take out a Flat apprentice licence when he is 15 and ride in point-to-points a year later.

Meanwhile, his father acknowledges his son has the potential to become a champion jockey. "He has certainly got it in him, but he is too young to talk about that," he said. "By the time he is 19 he may not have the nerve for it. If he can hold what he has, including his attitude, he would be the one. I was not much good myself, too cowardly, but I know how to do it and I know when a fellow has or hasn't got it."

The man who helped to catapult Maguire to stardom knows how to handle a child prodigy, even when it is his own.

Passion play that captured best of English game

BY ROB HUGHES, FOOTBALL CORRESPONDENT

THE essence of British club football, the ingredient that is so appealing even when the national teams flounder, is fanaticism, and it was seen at its best an Anfield on Tuesday night. Here was English club tribalism at its height, the players and the crowd in unison, the supposedly-tired Christmas performers of the FA Carling Premiership running beyond belief because the customers demanded it.

In the passion play, during which Liverpool hauled back a three-goal deficit against Manchester United, there was sheer pride and the fear of losing as the Merseysiders *simply dared not lie down* before their near-neighbours to the west who have stolen their pre-eminence. On a raw night, the red flares ablaze on the Kop may be as close as Liverpool come this season to playing in Europe.

The wonder was how, in this depressed city, far more than the 42,795 people who got inside were willing and able to pay the entrance fee for their fourth match of the Christmas programme. And what of the message from managers who swore that the stagnation between Manchester United and Leeds United three days earlier *was a result of players, who* have been performing too often in too short a period, *losing their edge*?

At Anfield, the pace exceeded normality. So did the *unforgiving toughness*, resilience and the almost demented will of the players. It had nothing to do with money nor with managerial tactics. It was between the players and their crowd, players driven by fear, by pride and by duty. Perhaps it is a benchmark of Liverpool's decline that there was so much raucous desperation, on and off the pitch.

It is possible, too, that the pitch itself conditioned the outcome. Before the kick-off, Willie Morgan, a winger who performed between the eras of Best and Giggs, said that the slippery turf would be a defender's nightmare and he would have loved to have played against "a defender as slow and as ordinary as Dicks". Even Morgan, though, was shaken by the initial avalanche of United goals and the ferocity of Liverpool's comeback. He was also lifted by the grace, the fitness and the sprinting ability of Giggs as he stole the ball from under the boot of Wright, drifted away and crafted a memorable goal — United's second on the night — by chipping the onrushing Grobbelaar.

Offering a comparison, there came the final goal, a bludgeoning impact from the forehead of Ruddock. That ended a list that began with Bruce's header, was followed *by Giggs's chip, then Irwin's* free kick and, as Liverpool revived, two blistering drives from Clough. As the frenzy continued in the second half, Cantona, a French artist unable or unwilling to sustain the maddening English rush, all but disappeared.

The Manchester United manager, Alex Ferguson, who voiced the thought that we ask too much of our professionals, was in awe of the pace of the game. He had never played in or managed a team that had lost a three-goal lead before, but he was not complaining about the kamikaze response *that he saw from Liverpool* and neither did he believe that this stirring match do the *slightest harm to Manchester's* bid to retain the championship.

Bryan Robson, the United club captain, who watched the whole affair from the bench, had predicted before Christmas that the bond, as well as the animosity, between these two clubs was what was drawing Manchester United on towards the title: "The main dressing-room topic at our place is the determination to sustain a ruthless streak like that shown by Liverpool for so many years," he said. "We want to frighen our rivals to death with the kind of lead that will demoralise them."

Three goals, as it turned out, did not demoralise Liverpool, it merely stimulated them. That is what makes British club football something special.

Southwell to stage additional fixture

THE British Horseracing Board's (BHB) standby fixture list is to be implemented for the first time on Monday when Southwell stages an unscheduled race meeting on its all-weather track (Julian Muscat writes).

A combination of heavy rain and frost have forced the abandonment of turf fixtures on an almost daily basis in the last three weeks. Consequently, the BHB yesterday decided to introduce the Southwell fixture in order to give owners, trainers and jockeys the chance to make up for these lost opportunities.

The standby fixture list was in place last winter, although weather conditions never deteriorated to the extent that the list had to be activated. The schedule for the Southwell fixture is tight, with trainers facing a deadline of noon today to make entries for their horses. In normal circumstances trainers enter horses for races five days in advance.

To help Southwell attract as many runners as possible, the BHB reviewed the type of races lost to the weather before selecting the most suitable one of four pre-arranged programmes. "It will be interesting to see how trainers react to this new fixture," said John Smee of the BHB's race-planning department. "Obviously we hope they will support it but we're not quite sure what to expect."

Pride of place among the new race names at Southwell goes to the appropriately-styled Noah's Ark Selling Hurdle, which inches out the Submerged Novices' Hurdle.

Market Rasen's programme this afternoon was abandoned yesterday because of waterlogging. Doubts also surround Towcester tomorrow and there will be an 8.45am inspection today.

LINGFIELD PARK

THUNDERER

1.00 Crackling Angels — 2.30 Saahi
1.30 Ben Zabeedy — 3.00 ALREEF (nap)
2.00 Rarfy's Dream — 3.30 Native Chieftan
4.00 Wild Strawberry

The Times Private Handicapper's top rating: 2.30 SAAHI.

GOING: STANDARD — SIS

1.00 BAD PENNY MAIDEN HURDLE (£1,815: 2m 4f) (10 runners)

101	0-	CALOGAN 469 (K Bates) B Smart 7-11-7	C Llewellyn	–
102	66PP0/	CHRISTIAN SOLDIER 622 (D Henley) P McEntee 7-11-7	W Ellerfield	–
103	0/04SP0	MUTUAL BENEFIT 54 (B) (T Casey) T Casey 7-11-7	Lorna Vincent	–
104	00-3F43	NO WORD 37 (BF) (P Flaherty) J White 7-11-7	W McFarland	–
105	P-P	PETER MARTIN TWO 38 (I Baker) R O'Sullivan 5-11-7	D O'Sullivan	–
106	2-3F530	CRACKLING ANGELS 33 (F Jones) R Buckler 7-11-2	B Powell	(3)
107	P-	FAIR ROWANNA 250 (Mrs C Leach) J White 6-11-2	P McLoughlin (7)	–
108		MISS TWEED 2000F (The Pytchley Monday Club) A Foster 6-11-2	E Byrne	–
109	5466	DO BE WARE 5F (J Fitch-Heyes) J Fitch-Heyes 4-10-9	N Williamson	92
110	4364OP	MUSICAL PHONE 19 (R Coles) C Popham 4-10-8	R Dunwoody	88

BETTING: 2-1 No Word, 3-1 Crackling Angels, 5-1 Musical Phone, 12-1 Fair Rowanna, Mrs Tweed, 14-1 others.
1993: TOUCH OF WINTER 7-11-7 J Railton (4-9 fav) K Bailey 9 ran

FORM FOCUS

NO WORD 4½l 3rd of 11 to Timanbya in a maiden chase at Edinburgh (2m 4f, good to firm). CRACKLING ANGELS 33½l 3rd of 8 to Miss Merigold in a handicap hurdle at Taunton in November (2m 3f 110yd, good). DO BE WARE 21¾l 4th of 10 to October Brew in a selling novice hurdle at Fontwell in October (2m 2f, good to soft). MUSICAL PHONE 9¾l 4th of 7 to Convoy in a claiming novice hurdle at Wincanton (2m, good to firm)
Selection: CRACKLING ANGELS

1.30 STITCH IN TIME CLAIMING HURDLE (£1,923: 2m 4f) (12 runners)

201	534614	LAPIAFFE 17 (D,F,S,S) (Mrs B Ramsden) A Harrison 10-12-0	T Jenks (5)	86
202	32-3364	FROSTY RECEPTION 56 (B,F) (P Power) R Baker 9-11-10	L Harvey	85
203	0046B0	WAR BEAT 31 (F) (I Baugh) B Baugh 6-11-10	G Robertson (7)	84
204	005-6P0	MODEL TIDY 19 (C,D) (Mr Greenhaugh) R Rowe 8-11-8	H Davies	–
205	13-159P	SPARKLER GEBE 23 (D,C,F,S,S) (Sparkler Filters Ltd) R O'Sullivan 8-11-8	D O'Sullivan	86
206	131505	SAKE 7 (D,F) (Mrs M Davies) S Dow 6-11-6	A Dicken (5)	95
207	3U3040	BEN ZABEEDY 36 (CD,F,S) (R Armstrong) R Akehurst 9-11-4	G McCourt	(5)
208	645-826	GROG 8F (Summertown Racing) S Sherwood 5-11-4	J Osborne	84
209	6-50000	BRORA ROSE 22 (S) (D Hooper) P Rodford 6-11-3	I Stoneman	60
210	1-6P432	JOLI'S GREAT 6F (D,C,S) (Enterprise Markets Ltd) M Ryan 6-11-3	D Gallagher	88
211	50/0	BAYLORD PRINCE 19F (Miss J Ewer) R Hoad 6-10-12	M Hoad	–
212	00/P	HIGH HAGBERG 23 (T Hills) J Jenkins 6-10-10	Mrs K Hills	–

BETTING: 4-1 Joli's Great, 5-1 Grog, Lapiaffe, 6-1 Sparkler Gebe, 7-1 Ben Zabeedy, 10-1 others.
1993: RIYADH LIGHTS 8-11-0 H Davies (2-1) M Usher 5 ran

FORM FOCUS

LAPIAFFE about 8¾l 4th of 10 to Sir Peter Lely in a handicap chase at Edinburgh (2m 4f, good). FROSTY RECEPTION 10¾l 4th of 7 to Simon's Seago in a conditional jockeys' claiming hurdle at Southwell (AW, 2m, standard). WAR BEAT 23½l 3rd of 20 to Stags Fell in a selling handicap hurdle at Catterick on penultimate start (2m 3f, good). SPARKLER GEBE 3l 3rd of 16 to Rusty Roc in a claiming hurdle at Taunton on penultimate start (2m 1f, good to firm).

BEN ZABEEDY 10¼l 4th of 6 to Menebuck in a handicap hurdle at Fontwell on penultimate start (2m 6f, firm). Previously, best SAKE (2lb worse off) 2l in an 8-runner claiming hurdle over course and distance. GROG 20¾l 5th of 14 to Mistral in a 3rd of 20 to Stags Fell in a selling handicap hurdle at Catterick on penultimate start (2m 3f, good). SPARKLER GEBE 3l 3rd of 16 to Rusty Roc in a claiming hurdle at Taunton on penultimate start (2m 1f, good to firm).

BRORA ROSE 4l 2nd of 7 to Alcoy in a novice hurdle over course and distance, on penultimate start last season. BONDAD 3l 3rd of 14 to Lapilim in a conditional jockeys' handicap hurdle at Edenburgh (2m, good to firm), with ASHDREN 5½l 6th. GREENWINE 16l 4th of 11 to Dansbay in a conditional jockeys' selling handicap hurdle at Plumpton (2m 1f, soft). FANATICAL's best recent effort came when beating Cornish Custard a neck in a 16-runner selling novice hurdle at Newton Abbot (2m 1f, good). ROYAL CIRCUS 1¼l 2nd of 6 to Spartan Babe in a conditional jockeys' handicap hurdle here on penultimate start (AW, 2m 8f, standard). RUTH'S GAMBLE 8¼l 4th of 17 to Sayani in a selling hurdle at Southwell (AW, 2m, standard).
Selection: RARFY'S DREAM

COURSE SPECIALISTS

TRAINERS	Wins	Runs	%	JOCKEYS	Winners	Rides	%
J Banks	3	5	60.0	A Dicken	10	46	39.1
R Akehurst	4	9	44.4	D J Burchell	4	11	36.4
S Dow	17	44	38.6	G McCourt	5	14	35.7
J Spicedon	8	21	38.1	M Hoad	5	19	26.3
D Burchell	3	9	33.3	D Gallagher	6	29	20.7
C Weedon	3	10	30.0	A Tory	3	15	20.0

2.00 TOO MANY COOKS HANDICAP HURDLE (£1,830: 2m) (13 runners)

301	1/015-60	RARFY'S DREAM 28 (CD,G) (J Blanchi) J Banks 6-11-11	J Twomey (5)	93
302	4-F94F6	TEL E THON 70 (V,D,F,S) (E Williamson) P Jones 7-11-11	R Dunwoody	85
303	124P2-0	VICTORY ANTHEM 28 (CD,G) (P Gray Ltd) P Clarke 8-11-7	I Lawrence	96
304	0/125-	LAKE DOMINION 16F (CD,G) (Mrs B Bate & Mr M Goodall) P Harris 5-11-7	D Skyrme	92
305	1146-F8	FLUIDITY 41 (CD,F,S) (P Kelly) E Buckley 6-11-5	W Marston	94
306	633/12-S	ASHDREN 31 (D,S) (Mrs B Ramsden) A Harrison 7-11-3	T Jenks (5)	91
307	312133	BONDAD 16F (D,F,S) (A Albright) J White 10-10-12	N Williamson	97
308	PF-3604	GREENWINE 30 (D,F,S) (T Clay) Mrs L Richards 8-10-9	M Richards	94
309	50F143	FANATICAL 34 (B,S) (Dutchtown Club) B Baker 8-10-8	L Harvey	90
310	/2412-P	ROYAL CIRCUS 15 (C,S) (P Hall) P Hall 5-10-8	D Bridgwater	(5)
311	3-12454	RUTH'S GAMBLE 15 (B,D,S) (Mrs A Emanuel) Mrs L Jewell 6-10-0	D Gallagher	86
312	66-F3P	MILL BURN 28 (Mrs S Miller) I Campbell 5-10-0	R Campbell	85
313	5-02060	STYLISH GENT 23 (D,F,S) (Blackfield Racing) P Clarke 7-10-0	T Dascombe (7)	87

Long handicap: Mill Burn 9-8, Stylish Gent 9-6
BETTING: 3-1 Ashdren, 5-1 Bondad, 7-1 Fanatical, Victory Anthem, 8-1 Royal Circus, 10-1 others.
1993: RARFY'S DREAM 5-10-11 S Keightley (8-1) J Banks 11 ran

FORM FOCUS

RARFY'S DREAM about 6¼l 5th of 10 to Keen Vision in a handicap hurdle here on final start last season (AW, 2m 2f, standard). TEL E THON's best recent effort came when about 13¾l 4th of 9 to Via Ute in a handicap hurdle at Taunton (2m 1f, firm). VICTORY ANTHEM 1l 2nd of 5 to Child Of The Mist in an amateurs' handicap hurdle at Folkestone on penultimate start (2m 110yd, good). LAKE DOMINION 4l 2nd of 7 to Alcoy in a novice hurdle over course and distance, on penultimate start last season. BONDAD 3l 3rd of 14 to Lapilim in a conditional jockeys' handicap hurdle at Edinburgh (2m, good to firm), with ASHDREN 5½l 6th. GREENWINE 16l 4th of 11 to Dansbay in a conditional jockeys' selling handicap hurdle at Plumpton (2m 1f, soft). FANATICAL's best recent effort came when beating Cornish Custard a neck in a 16-runner selling novice hurdle at Newton Abbot (2m 1f, good). ROYAL CIRCUS 1¼l 2nd of 6 to Spartan Babe in a conditional jockeys' handicap hurdle here on penultimate start (AW, 2m 8f, standard). RUTH'S GAMBLE 8¼l 4th of 17 to Sayani in a selling hurdle at Southwell (AW, 2m, standard).
Selection: RARFY'S DREAM

2.30 ROLLING STONE NOVICES HANDICAP HURDLE (£1,753: 2m 4f) (7 runners)

401	408/400-	RADAR KNIGHT 370 (Mrs C Sanders) P McEntee 5-12-0	L O'Hare (7)	–
402	F31206	BUSMAN 8 (D,S) (Mrs M O'Shea) J O'Shea 5-11-11	P McLoughlin (7)	(3)
403	P6-0221	SAAHI 28 (S) (M Peters) C Weedon 5-11-1	J Osborne	(3)
404	P40F-63	ROAD TO AU BON 28 (M Hollamby) R Baker 6-11-0	L Harvey	–
405	32P/484	EMALLEN 29 (P Allen) Mrs L Jewell 6-10-11	N Williamson	75
406	6030-PP	JUST BALLYTOO 7 (V) (Mrs B Gordon) P Jones 7-10-5	I Lawrence	80
407	P20-000	NEARLY HONEST 6F (J Cullen) R Hodges 6-10-0	A Tory	92

Long handicap: Nearly Honest 9-13.
BETTING: 7-4 Saahi, 9-4 Busman, 5-1 Emallen, 7-1 Road To Au Bon, 8-1 Radar Knight, 20-1 others
1993: ALDAHE 8-10-2 I Sheeman (12-1) B Forsey 12 ran

FORM FOCUS

RADAR KNIGHT's best effort came last season when 25l 4th of 7 to War Beat in a novice hurdle at Worcester (2m 5f 110yd, good to firm). BUSMAN's best recent effort came when 3l 2nd of 5 to Rocky Bay in a selling hurdle at Worcester (2m 2f, heavy). SAAHI beat Nanquidno 10l in a 14-runner selling hurdle at Taunton (2m 1f, good to soft). ROAD TO AU BON 57l 8th of 13 to Friendly Fellow in a novice handicap hurdle at Taunton (2m 1f, good to soft). EMALLEN 30l 4th of 5 to Gorseini in a novice handicap hurdle at Fakenham (2m 5f, good)
Selection: SAAHI

3.00 BIRD IN THE HAND HANDICAP HURDLE (£1,784: 2m 6f) (13 runners)

501	2113/0-6	CRABBY BILL 6 (CD,S) (Financial Trace) Miss B Sanders 7-12-0	A Dicken (5)	80
502	2-11221	NORSTOCK 47 (C,F,S,S) (N Quested) J White 7-11-11	P McLoughlin (7)	86
503	331324-	SHIMMERING SCARLET 21S (CD,BF,F,S) (P Jones) R Buckler 6-11-11	B Powell	91
504	223-240	ALREEF 54 (C,S,S) (H Sibley) T Thomson Jones 8-11-10	Guy Lewis (7)	(3)
505	421230-	JADIDH 194F (D,F,G,S) (D Hazzard) C Wildman 6-11-8	D Salter (5)	87
506	41-3040	SERAPHIM 17 (F,S) (Mrs B Ramsden) A Harrison 5-11-5	T Jenks (5)	90
507	P4-35P0	CARFAX 9F (CD,S,S) (Mrs P O'Connell) R Hoad 9-11-4	M Hoad	88
508	31210-F	JARRWAH 19 (C,S) (A Cadores) J Spearing 6-11-4	W Marston	94
509	022253-3	QUALITAIR MEMORY 30 (BF,S) (A Symonds) J Akehurst 5-10-3	R Dunwoody	90
510	3-4UR04	WILTSKI 33 (F,S) (R Ledger) R Ledger 6-10-3	Mrs M Ledger	89
511	5-13045	KALAMOSS 19F (F) (R Mitchell) N Mitchell 5-10-0	Miss S Mitchell (7)	97
512	000-4P0	LARBAS 22 (BLS) (J Mackeown) J Long 11-10-0	R Powell	89
513	P0PP0-	MILTON BRYAN 248 (C,F,S) (J Ferrell) D Grissell 9-10-0	D Gallagher	–

Long handicaps: Larbas 9-13, Milton Bryan 9-6.
BETTING: 7-2 Jarrwah, 5-1 Qualitair Memory, Seraphim, 6-1 Norstock, 7-1 Alreef, 10-1 Crabby Bill, 12-1 Wiltski, 16-1 Shimmering Scarlet, 20-1 others.
1993: ABERROYLE 5-9-7 A Bates (14-1) Miss G Kelloway 8 ran

FORM FOCUS

NORSTOCK beat Maywork a distance in a novice chase at Market Rasen (2m 1f 110yd, soft). SHIMMERING SCARLET 3½l 4th to Strong Medicine in a novice handicap hurdle at Stratford (2m 6f 110yd, good to firm). ALREEF 19l 7th of 13 to Absalom's Lady in a handicap hurdle at Exeter (2m 2f, good). JADIDH 24¼l 3rd of 7 to Nova Spirit in a handicap hurdle at Exeter on March (2m 2f, good to firm). JARRWAH beat Frosty Reception 4¼l in a handicap hurdle here in March (3m, standard), with CARFAX (23lb better off) 29l 5th. QUALITAIR MEMORY 8l 3rd of 11 to Dansbay in a conditionals' selling handicap hurdle at Plumpton (2m 1f, soft).
Selection: JADIDH

3.30 MANY HANDS NOVICES HURDLE (Div I: £1,769: 2m) (10 runners)

601	12256	NATIVE CHIEFTAN 10 (D,F) (Mrs S Crowe) S Dow 5-11-10	A Dicken (5)	(3)
602	314	NOBLELY 30 (S) (D Dwyer) N Walker 7-11-10	R Dunwoody	86
603		CRASH BANG WALLOP 950F (P Zetica) P McEntee 6-11-6	L O'Hare (7)	–
604	653564	GILT DIMENSION 41 (D,S) (P Thompson) E Buckley 7-11-6	R Supple	–
605	225-246	MILZIG 9F (J Joseph) R O'Sullivan 5-11-6	D O'Sullivan	81
606	2P-	RUMBELOW 491 (P Lucien) Mrs L Richards 5-11-6	M Richards	–
607	0W	ESTHAL 8F (Unity Farm Holiday Centre Ltd) R Hodges 4-10-8	A Tory	–
608		O K KENLY 365F (M Weir) P Mitchell 4-10-8	J Osborne	–
609	6	DODE DIAMOND 49 (M Mitchell) N Mitchell 4-10-3	D Skyrme	–
610	00	NATASHA NORTH 34 (G Greenwood) T Casey 4-10-3	E Byrne	–

BETTING: 5-4 Native Chieftan, 3-1 Noblely, 5-1 Milzig, 6-1 Gilt Dimension, 12-1 Esthal, Rumbelow, 20-1 others.
1993: FAYNAZ 7-10-13 J Caddell (4-1) W Muir 12 ran

FORM FOCUS

NATIVE CHIEFTAN 1l 2nd of 10 to Middle Marker in a novice hurdle at Newbury in October (2m 110yd, good). NOBLELY's best effort came when beating High Mind 8l in a 13-runner novice hurdle at Taunton (2m 1f, good). MILZIG's best effort came when 1l 2nd of 15 to Mezamo in a novice hurdle at Uttoxeter (2m, good). RUMBELOW's best effort came when 25l 2nd of 7 to Don Royal in a novice hurdle at Plumpton (2m 1f, firm)
Selection: NOBLELY

4.00 MANY HANDS NOVICES HURDLE (Div II: £1,769: 2m) (9 runners)

1	803F06	DAUPHIN BLEU 8 (Mrs T Pritchard) Dr P Pritchard 8-11-6	Dr P Pritchard	72
2	00	DON'T DROP BOMBS 35 (D Croft) P Felden 5-11-5	W Williamson	–
3	5-PF	FREDWILL 58 (B) (F Wilson) A Moore 7-11-5	J Clarke (7)	–
4	60/00-30	JUMPING JUDGE 41 (Mrs P Starkey) T Thomson Jones 7-11-5	D Meady	84
5	- P	LORD MASKRA 10 (M Spore) I Campbell 5-11-5	R Campbell	–
6	2P	SYLVAN SABRE 10 (Exors. of the late Sir Wm Gantheaume) P Mitchell 5-11-5	J Osborne	94
7	22	WILD STRAWBERRY 71 (BF) (Corylence Ltd) Miss B Sanders 5-11-1	M Richards	(3)
8	150	WORDSMITH 9F (V,S) (P Leonard) D Burchell 4-10-12	A Procter (3)	77
9	040	ERLKING 16F (S Tindall) S Meiler 4-10-8	Chris Webb (7)	66

BETTING: 4-5 Wild Strawberry, 4-1 Wordsmith, 9-2 Sylvan Sabre, 12-1 Dauphin Bleu, Erlking, 16-1 others.
1993: NO CORRESPONDING DIVISION

FORM FOCUS

FREDWILL's best effort came when 20l 5th of 7 to Master Bevard in a selling novice hurdle at Fontwell (2m 6l, firm). JUMPING JUDGE 29l 3rd of 6 to Mamalassa in a novice hurdle at Fontwell (as penultimate start (2m 2f, firm). SYLVAN SABRE 16l 2nd of 14 to Spirit In The Nite in a novice hurdle at Windsor on penultimate start (2m, good). WILD STRAWBERRY 11¾l 2nd of 8 to Winnowing in a novice hurdle at Fontwell (2m 2f, good to firm), with FREDWILL (1lb better off) pulled up. WORDSMITH's best effort came when beating Pyrrhic Dance 3l in a 12-runner novice hurdle at Bangor (2m 1f, soft). ERLKING 17¾l 4th of 13 to Mr Genealogy in a novice hurdle at Cheltenham on penultimate start (2m 110yd, good to firm)
Selection: WILD STRAWBERRY (nap)

☐ Stable staff are to receive their first wage rise for two years after an agreement was reached on a five per cent pay increase. The minimum rates of pay will rise from £129.46 to £135.93, with pay for senior staff increasing from £147.26 to £154.62, for a 40-hour week, and comes into effect from February 1. It is the first wage settlement between the Stable Lads' Association and National Trainers' Federation since 1991.

Southwell

Going: standard

1.20 (2m hdle) 1, TEEN JAY (J Osborne, 3-1 fav), 2, Yaalaam (J Twomey, 11-1); 3, Leeva (M Richards, 4-1). ALSO RAN: 5 In For A Pound, Nagobella (4th), 7 Magic (5th), 10 Crimes Record (pu), 16 Jennella Boo Boo (pu), 20 Matusadona, 25 Steve Ford (pu), 33 Mistress Minx (pu).

2.20 (2m 4f hdle) 1, CHAPEL HILL (A Procter, 7-2); 2, Crooked Dealer (J Osborne, 9-4 jt-fav); 3, Carringford Lights (G Bradley, 9-4 jt-fav). ALSO RAN: 5-2 Negd (4th). 4 ran 7l, 3½l, SL D Burchell at Ebbw Vale. Tote: £4.30. DF: £3.70. CSF: £10.76.

2.50 (2m 4f hdle) 1, ARCTIC OATS (D. Byrne, 10-1); 2, Flyaway (R Dunwoody, 2-1 fav); 3, Donna's Token (A Flannigan, 6-1). ALSO RAN: 3 Have A Nightcap (l), 11-2 Pims Gunner (4th), 8 Band Of Hope (pu), 10 Dancing Days (pu). 7 ran 3l, 8l, 6l, W Haigh at Malton. Tote: £12.60; £3.60, £2.00. DF: £24.70. CSF: £29.77.

3.50 (2m hdle) 1, TRISTAN'S COMET (B Dalton, 5-1); 2, Baby Ashley (N Mann, 7-2), 3, Andreath (W Humphreys, 14-1). ALSO RAN: 10-11 fav Northern Nation (5th), 10 Wheeler's Wonder (4th), 16 Secret Castle (l) 6 ran, 3l, 33½l, 4l, 10l J Harris at Melton Mowbray. Tote: £4.70; £2.40, £2.80. DF: £5.30. CSF: £20.95.

Jackpot: £11,446.50 (0.1 winning tickets. Pool of £14,509.72 carried forward to Lingfield Park today).

Placepot: £435.10.

☐ The Sue Bramall-trained pair Beauchamp Grace and Able Player finished unplaced behind a local runner, Shangol De Perse, ridden by former French champion jockey Philippe Chevalier, in the Prix Des Amandiers Hurdle at Cagnes-sur-Mer yesterday.

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Barnet bank on ground switch

BY KEITH PIKE



IT WAS a stiflingly hot afternoon at the beginning of August and supporters ringing *Crofters End, the home of* Sawbridgeworth Town, the Essex Senior League club, were watching *Barnet, freshly* promoted to the second division of the Football League, *warm up for a pre-season* match. "It could," one spectator ventured, "be a cricket score."

Sawbridgeworth 300 for two declared, Barnet 14 all out, was what he had in mind — a Barnet supporter's assessment of the desperate nature of his club's position. It finished Sawbridgeworth 0, Barnet 1, but his team has won few games since, and if you had told him that, on the second Saturday in January, Barnet would be playing an FA Cup third-round tie against Chelsea, he would have summoned medical assistance. The odds on existence were bleak enough.

It has been billed as Hoddle versus Hoddle: Glenn, the Chelsea manager, against Carl, his younger brother, the Barnet midfield player. In reality, it is Barnet versus the bank manager. Now, as in the summer, they are waging a war for survival.

Barnet were more than £1 million in debt and had flirted with extinction. An entire team had been granted free transfers by a league grown tired of imposing sanctions on *a club that had become an* embarrassment. "If we can get through the season without being fined, and find one team below us in the league, it will have been a hell of an *achievement*," Steve Percy, chairman of the Barnet supporters' association, said.

The first part of that dream lives on, but the second will probably not be realised. Barnet, with only two league wins, are ten points adrift of Hartlepool United at the foot of the table. But if Chelsea are expecting an easy ride on Saturday, they have underestimated Gary Phillips, the Barnet player-manager and now a *cause celebre* among football's pauper clubs.

Glenn Hoddle might have been having problems, but he would not expect any sympathy from Phillips, who volunteered for his first managerial appointment and found himself with five players and the season two weeks away. "I rang around and assembled a team out of free transfers and those about to be out of work — what others would say was dead wood," he said. As the club's goalkeeper, he has all too often had a close-up view of the predictable shortcomings. "I have been here ten years, sometimes being paid from the fruit machine, sometimes not being paid at all," he said. "While there have been a few great seasons, I can honestly say the spirit is better now than it has ever been.

"Players volunteer for extra training, come in on their days off and are all pulling in the same direction." Downwards? "Maybe, but we can


Phillips: unenviable job

play a bit, too. For some of us, it may be our last big game. We are really looking forward to it."

The decision to switch the game to Stamford Bridge raised some eyebrows but, with the capacity at Underhill limited to 3,200 and the police advising it was not feasible to stage the game there, Phillips makes no apologies. "I don't know how much the club is still in debt but I know we are losing *money every week*," he said. "If we had stayed at Underhill, we might have been *out of pocket*. Now, conservatively, we could make £100,000. That may *make the difference* to our survival." Glory, after all, does not pay the wages.

Italian closes gap on Wachter with World Cup giant slalom triumph

Compagnoni sustains successful run

FROM DAVID POWELL IN MORZINE

DEBORAH Compagnoni won her third successive World Cup giant slalom here yesterday to close the gap on Anita Wachter, who has led the standings since the opening day of the season in October. Wachter also leads the overall, in which she is the defending champion, but Compagnoni is preparing to challenge the Austrian's supremacy in that department as well.

Compagnoni, like her Italian compatriot, Alberto Tomba, the sport's leading character, has failed to take an overall World Cup title because of her refusal to compete in downhill, the most dangerous discipline. Since crashing and damaging a knee during a downhill run in 1990, Compagnoni has confined herself to slalom, giant slalom and super giant slalom.

However, victory yesterday elevated her one place, to fourth position in the overall standings, and she is now considering lining up for the downhill in Cortina d'Ampezzo eight days hence; there, in Italy, Compagnoni, the Olympic super giant slalom champion, would be sure of fanatical support.

Wachter was second yesterday but the others who began ahead of Compagnoni in the overall, Pernilla Wiberg, of Sweden, Vreni Schneider, of Switzerland, and Ulrike Maier, of Austria, all performed poorly. Maier, who finished twelfth, was overtaken, and Wiberg, who fell, and Schneider, who was seventh, moved closer into view.

Morzine is among the more picturesque stops on the circuit, but its appeal to Compagnoni comes less from her appreciation of a resort built in keeping with its surroundings than from the success she enjoys here. Two seasons ago, and again last winter, she was the super giant slalom champion of Morzine.

As all but Compagnoni and Wachter among the best-known competitors struggled, those with no previous success took their chance. Heidi Voelker, of the United States, who was third, and Leila Piccard, of France, who was fifth, were among them.

Voelker was, briefly, good news for Scotland, though a thorough explanation of her declaration that "I'm actually Scottish" left the Britons disappointed. Actually, she is not. Her grandfather was a Scot, or perhaps, she thought on reflection, it might have been her great-grandfather. Her father, brought up by an aunt when his parents abandoned him, was born in Rhode Island.

Voelker, who began the season ranked in the fifties, reached the podium for the first time. This after losing a pole seven gates from the end of the second run. "I was a mess," she said. "On the first run I came through the finish and skied into a banner."

The Piccards are skiing's equivalent of the Sánchez family in tennis, with two brothers and a younger sister on the professional circuit. However, whereas Arantxa is the best-known of the Sánchez family, Leila will do well to achieve half the recognition of her oldest brother.

Franck Piccard has carried French men's skiing almost alone in recent years, winning medals at Olympics and world championships as other Frenchmen failed, though there have been the occasional World Cup wins by his compatriots. But Piccard, 29, has been the only regular World Cup winner and, as the giant slalom leader this season, he is showing the form he needs for a second Olympic title in Lillehammer next month to follow his super giant slalom victory of 1988.

Yesterday, Leila became the second most successful of the Piccard family, beating brother Ian's World Cup best of sixth place. After the morning run she was third but, while Compagnoni, Wachter and Voelker found greater speed in the afternoon, the 22-year-old Piccard was almost a second slower.

RESULTS

GIANT SLALOM: 1, D Compagnoni (It) 2mn 14.47sec; 2, A Wachter (Austria) 2:14.74; 3, H Voelker (US) 2:16.27; 4, E Twardokens (US) 2:16.40; 5, L Piccard (Fr) 2:16.51; 6, M Kjoerstad (Nor) 2:16.54; 7, V Schneider (Switz) 2:16.60; 8, M Ertl (Ger) 2:17.40; 9, K Andersson (Swe) 2:17.73; 10, K Seizinger (Ger) 2:17.74.

STANDINGS: Overall: 1, Wachter 624pts; 2, P Wiberg (Swe) 530; 3, Schneider 518; 4, Compagnoni 424; 5, U Maier (Austria) 421. Giant slalom: 1, Wachter 440 pts; 2, Compagnoni 396; 3, Schneider 311.

PASCAL PAVANI



Compagnoni, of Italy, on her way to victory in the World Cup giant slalom in Morzine yesterday

Sampras succumbs to Alami fightback

PETE Sampras, the world No.1, was beaten by Karim Alami, of Morocco, in the first round of the Qatar tennis open in Doha yesterday. Alami, 203 places below Sampras in the ATP rankings and a qualifier for this tournament, lost the first set 6-3 but fought back to take the next two 6-2, 6-4.

"I had already made a flight reservation to leave Doha when I found out I was due to play Sampras," Alami, 20, said. "When I saw the draw I thought it would be good experience for me. He made a lot of mistakes and I played great." Alami next meets Paul Haarhuis, of Holland.

Sampras, who served eight double faults, said he had let victory slip through his fingers. "I let him off the hook and didn't play well at all," the American said. "I had the match under control but, for a set and a half, my serve just vanished." The first-round match had been held over from Tuesday because of a slippery surface, caused by high humidity levels.

Prean inspires hope

TABLE TENNIS: Carl Prean, the national champion, raised England's hopes for their European League semi-final second leg against Belgium next month by making certain of winning the four-match international series against Japan at the South Kesteven Table Tennis Centre on Tuesday. The Isle of Wight player beat the two youngsters in the visiting team, Kinjiro Nakamura and Yoji Morimoto, to help England to a 4-2 victory, ensuring a winning 3-0 lead on the tour.

England also had their hopes lifted by the women team's 6-4 victory over Japan at Hull. This included a career-best 13-21, 23-21, 21-19 win over the former world champion, Koyama Chire, for the national champion, Andrea Holt.

Ireland prepare

FOOTBALL: The Republic of Ireland will meet Russia at Lansdowne Road on March 23 in the first of their warm-up games before the World Cup finals in the United States this summer. "The old Soviet Union have an excellent World Cup record and I feel it's important that we are playing another team who will be in action in America in June," Jack Charlton, the Ireland manager, said. Other World Cup warm-up games lined up by the Irish are against Holland in Utrecht on April 20 and Germany in Hanover on May 29.

☐ Coventry City yesterday completed the £250,000 signing of the Rangers midfield player and Scottish under-21 international, Sandy Robertson.

Gavin given test place

MOTOR RACING: Oliver Gavin, who finished second to Kelvin Burt in the British Formula Three championship last season, will act as a test driver for Pacific Grand Prix, one of two new English teams intending to compete in Formula One racing next season, it was announced last night. Pacific's owner, Keith Wiggins, said that Gavin, 21, who competed for Edenbridge Racing last year, was not yet ready to be a fully fledged grand prix driver. "He will head our Formula 3000 challenge next season as well as acting as test driver," Wiggins said. "He has been very good in testing so far and we hope it will be a long-term arrangement."

Games plans shelved

ROWING: Proposals to hold a Commonwealth rowing championships in Victoria, Canada, in early August have been shelved. Rowing was excluded from the Commonwealth Games this year on the rotation of minor sports principle, although it was agreed two years ago that a rowing championship would be unofficially appended to the Games. Potential sponsors have pulled out, however, because some nations, including England and Australia, decided not to send their full teams to the event because of other commitments.

Luckman on target

RIFLE SHOOTING: Andrew Luckman, of Surrey University, who is on trial with the Fairfield Great Britain rifle team in New Zealand, put down a marker for the selectors when he took the lead in the first stage of the New Zealand Queen's Prize at Trentham yesterday. In difficult conditions he scored 197.20 out of 200 to lead by one V-bull from John Whiteman, a New Zealand international. Luckman managed a maximum 50 in the 300-yard shoot in a wind which was so strong and unpredictable that even the best marksmen found their efforts blown into the magpie rings.

Popov breaks record

SWIMMING: Alexander Popov, the Olympic champion, has broken a world short-course record for the second time in five days at a World Cup meeting in Peking, with the Chinese teenager, Zhong Weiyue, joining him in the record books. Popov, of Russia, shaved .01sec off the time he set in the 100 metres freestyle at the Hong Kong World Cup event on New Year's Day, clocking 47.82sec at Peking's Olympic swimming centre. Zhong, 18, set a 100 metres butterfly short-course world record of 58.71sec. The Peking World Cup is the second of this year's seven-leg World Cup series.

Butler to bow out



BADMINTON: Steve Butler (right), the England No 3, announced yesterday he is to retire from the international arena. The Coventry-based player, 30, is to take up a coaching job with the German club, Brauweiler, in Cologne after capping a decade at the top with a win in the Scottish Open two months ago. Butler will bow out at the Yonex All England Open championships in March.

Kings fear worst

BASKETBALL: The dismissals last month of Tracy Pearson and Lorenzo Duncan leaves Guildford Kings with an impossible task when they resume their European championship programme in Italy tonight against last year's runners-up, Benetton Treviso. With their two Americans, the Kings suffered defeats all over the Continent; without them, or any new replacements, their prospects are harrowing. Kevin Cadle, the Guildford coach, admitted: "I can't see that we can hope for anything more than to lose by a respectable margin."

Walsham contract deal

CYCLING: Mark Walsham, the unsponsored professional winner of the 1993 Premier Calendar series, yesterday signed a one-year contract with a London firm of accountants, Choice Accountancy, the company which backed Graeme Obree's successful world one-hour record attempt in Norway last year. Walsham, who lives at Chesterfield, is embarking on his tenth season as a professional. In 1993, he won 14 events including a stage in the Milk Race when he "guested" for the now-defunct Banana team.

Absent Indians cast shadow

FROM SYDNEY FRISKIN IN BARCELONA

GREAT Britain will step up their preparations for the Champions' Trophy tournament in Lahore in March as they take their place in a three-nation tournament in Barcelona this week.

However, their matches against Belgium tomorrow and Spain on Sunday at the Polo Club have been overshadowed by the absence from the event of India, who withdrew at a late stage and will probably face a heavy fine by the International Hockey Federation as a result. They have been in similar trouble before.

It is important, nevertheless, for Britain to impress and they could be returning home on Sunday night with victories over both opponents. In the absence of Robert Hill, who withdrew from the squad for personal reasons, Robert Crutchley and Robert Thompson should share the striking of the short corners, although Russell Garcia is also skilled in this department. Don Williams and Chris Mayer, Hill's replacement, will probably share the duties at outside right.

Both Belgium and Spain qualified for the next World Cup from the Intercontinental Cup at Poznan, Poland, in August last year. Belgium finished sixth while Spain were runners-up to South Korea. India were third in this event.

Belgium rely mainly on Robert Gucassoff in deep defence, Marc Coudron in midfield and Eric Van Der Gracht in attack. In Poznan, Gucassoff scored twice in a 5-0 win over France and Coudron converted two penalty strokes in a 2-2 draw with Poland.

Spain, who finished a disappointing fifth in the Champions Trophy in Malaysia last July, are persevering with a young side, inspired in midfield by Xavier Escude. Their short corner expert is Victor Pujol who, with Pablo Usoz and Nacho Cobos, is the best of their forwards.

The Los Reyes tournament for clubs starts today at the same venue, with Hounslow and Southgate among the contenters.



Mayer: shared role

GREAT BRITAIN: D Luckes (East Grinstead); S Mason (Firebrands), P Bolland (Hounslow), J Halls (Old Loughtonians), C Mayer (Cannock), D Williams (Havant), J Laslett (Teddington), J Shaer (Southgate, captain), S Nicklin (Teddington), R Garcia (Polo Club Barcelona), R Thompson (Hounslow), Soma Singh (Southgate), M Sutton (Bournville), R Crutchley (Hounslow), P McGuire (Teddington), R Davis (Harleston Magpies).

Holmes soon home and dry

BY JOHN HOPKINS, GOLF CORRESPONDENT

A SIMPLE message scrawled on a piece of paper in the secretary's office at Rye told the story of the preliminary round of the President's Putter. As excuses go, it was quite a good one. It read: "171. M. Cox. Delayed by snow in New York."

Many other members of the Oxford and Cambridge Golfing Society phoned in with excuses of a different sort, some of them to say they were stuck in monumental traffic jams on the A20 near Tonbridge and unable to get to this slightly remote part of south-east England.

In all, there were 20 scratchings from the preliminary round and only five matches were played. The most notable of these ended in victory, by 3 and 2, for Alan Holmes, who has won this competition three times.

There was an air of controlled frenzy at the hospitable host club early in the morning and an official was heard to mutter, not so *sotto voce*: "Could I please start this week again?"

The reason was that heavy overnight rain had fallen again and, as predicted, the Jubilee course was flooded, which meant a lot of reorganisation. At short notice, 25 matches were moved to nearby Littlestone Golf Club and simultaneous thanks were given for the generosity of that club.

In 1963 the entire event was held at Littlestone because of snow and ice — the only time in the society's history it was not held at Rye. That year Gordon Huddy, who won the President's Putter twice while an undergraduate, was runner-up to John Blackwell. Huddy is playing this year for the first time since then, having spent much of the intervening period working for a Swedish ball-bearing manufacturer in the Far East.

In Rye's squat, unassuming clubhouse, which has an asbestos and not, as reported, tin roof, all was shipshape and Bristol fashion by lunchtime. This was largely due to the cheerful nature of Commander John Bradley, the secretary of Rye, who is retiring soon. Piping hot oxtail soup was on the menu and very welcome it was, too, on a day of strong biting winds and intermittent heavy rain. There were four makes of cheese biscuits available and a delicious treacle tart.

Not everyone at Rye glanced out of the window, noted the weather and opted for a glass of wine or another cup of coffee. Ted Dexter and Clifford Weight paired up in the Croome Shield foursomes competition, which this year is being staged on Wednesday and Sunday. These two, who have each won the Putter twice, went round in a gross 80.

As he played the 9th, their last having started at the 10th, Dexter was saddened by the the news of the death of his friend, Brian Johnston, the cricket commentator.

Windblown yet exhilarated, he cheered up when he saw Weight's drive find the middle of the fairway from where he pitched skilfully to six feet. Weight stroked the putt slowly and accurately into the hole for a birdie and the two former winners sought the sanctuary of the warm and dry clubhouse with smiles on their faces.

Karonen hurries to title success

BY COLIN MCQUILLAN

A NEW, more aggressive breed of Finnish women squash players was introduced yesterday at the SRA British Junior Open championship finals at Lamb's Club, London as Pia Karonen, 15, from Helsinki, won the under-16 title in just 21 minutes, beating Kim Hannes, of Belgium, 9-5, 9-4, 9-2.

It was a bravura performance from a player whose only intention appeared to be to win every point as quickly as possible and by the most direct route. Hannes, more in the usual trend of light racketwork found at this level of the women's game, simply could not cope with the blistering pace or the deft front-court touches that appeared suddenly and with devastating effect from the Finnish girl's assault.

Karonen took the title without relinquishing a game, which is unusual at such an age. Only Tania Bailey, from Lincolnshire, found in their semi-final a slow pace and higher trajectory that reduced the Finn's sting enough to reach a tie-break in their third game.

A similarly pugnacious approach from Vicki Lankester, of Suffolk, brought her the under-14 title with a 37-minute 8-10, 9-6, 9-6, 9-2 win over Dominique Lloyd-Walter, of Middlesex, despite a conduct warning issued as Lankester flung her reacket furiously into the court corner after losing the first game tie-break.

Ahmed Faizy, twice the British Open under-14 boys champion, moved up an age group to win the under-16 event with a well-judged and increasingly authoritative 6-9, 9-2, 9-1, 9-2 win over Adam Stevenson, from Harrogate.

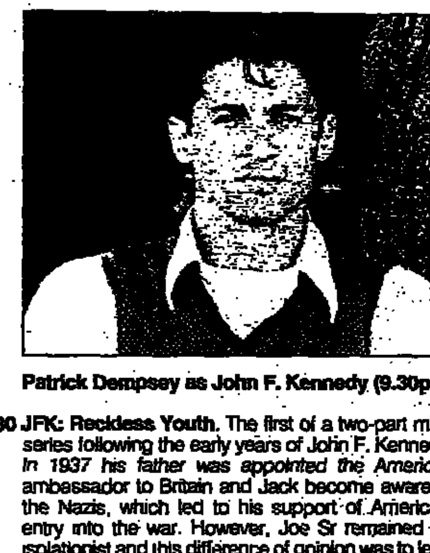
RESULTS: Boys: Under-18: Semi-finals: A Faizy (Egypt) bt J Russell (Eng) 9-5, 9-3, 9-5; A Stevenson (Eng) bt K El Mesteksawy (Egypt) 9-10, 8-4, 9-6, 6-9, 9-3. Final: Faizy bt Stevenson 6-9, 9-2, 9-1, 9-2. Girls: Under-16: Final: P Karonen (Fin) bt K Hannes (Bel) 9-5, 9-4, 9-2. Under-14: Semi-finals: V Lankester (Eng) bt S Lalleis (Ger) 10-8, 9-5, 9-6; D Lloyd-Walter (Eng) bt K Cauwels (Bel) 7-9, 9-4, 7-9, 9-0, 9-5. Final: Lankester bt Lloyd-Walter 8-10, 9-6, 9-6, 9-2.



THE TIMES
SNOW SERVICE

BBC1

6.00 Business Breakfast (31761)
7.00 BBC Breakfast News (89694099)
9.05 Kilroy. Topical studio discussion (s) (4603896) **9.45 Newshound.** Current affairs quiz with Ross King (s) (1853761)
10.00 News, regional news and weather (9051490) **10.05 Playdays** (s) (5117099)
10.30 Good Morning with Anne and Nick. Weekday magazine programme (61827612)
12.15 Pebble Mill. Alan Titchmarsh is joined by singer and actress Sheila Ferguson (s) (4477070) **12.55 Regional news** and weather (67682070)
1.00 News and weather (75544)
1.30 Neighbours. (Ceefax) (s) (13625099)
1.50 XYZ. Alphabet quiz hosted by George Marshall (s) (13629815)
2.15 FILM: The Day Will Dawn (1942, b/w) starring Hugh Williams as a British journalist looking for a Nazi submarine in Norway during the Second World War. With Deborah Kerr and Ralph Richardson. Directed by Harold French (997148)
3.50 Noddy (r) (s) (7707438) **4.00 Batfink.** Animation (9329186) **4.05 Jackanory.** *Bill's New Frock* by Anne Fine told by Kevin Whately (r) (s) (9319709) **4.15 Popeye and Son** (1752877) **4.30 Sloggers.** The first episode in this new six-part comedy series. (Ceefax) (s) (9650896) **4.55 Newsround** (8850490)
5.05 Blue Peter with John Leslie, Diane-Louise Jordan and Anthea Turner. (Ceefax) (s) (5735544) **5.35 Neighbours** (r). (Ceefax) (s) (774490) **Northern Ireland:** Inside Ulster
6.00 Six O'Clock News with Anna Ford and Andrew Harvey (Ceefax) and weather (159)
6.30 Regional News Magazines (821) **Northern Ireland:** Neighbours
7.00 Top of the Pops introduced by Tony Dortie. (Ceefax) (s) (7099)
7.30 EastEnders. (Ceefax) (s) (235)
8.00 Health and Efficiency. Second episode of the new medical comedy series starring Gary Olsen and Felicity Montagu. Kate goes to incredible lengths to get her own way. (Ceefax) (s) (3419)
8.30 Wildlife on One: Orang-Utans ... out on a Limb. *David Attenborough narrates the first of a new series of wildlife films.* As orang-utans reside in the highest trees in tropical rainforests, their daily routine has remained a mystery. However, this unique film studies the first year of a baby nicknamed Yossa. (Ceefax) (s) (5254)
9.00 Nine O'Clock News with John Humphrys. Regional news and weather (8322)



Patrick Dempsey as John F. Kennedy (9.30pm)

9.30 JFK: Reckless Youth. The first of a two-part mini-series following the early years of John F. Kennedy. *In 1937 his father was appointed the American* ambassador to Britain and Jack become aware of the Nazis, which led to his support of America's entry into the war. However, Joe Sr remained an isolationist and this difference of opinion was to lead *to the first of many conflicts between father and son.* (Ceefax) (s) (67235)
11.00 James Taylor – Live. Recorded live last year in New England (s) (134726) **Northern Ireland:** Sport the Healer? 11.30-12.15am Spenser for Hire
12.05am Weather (2798656). Ends at 12.10
3.00 BBC Select: RCN Nursing Update (11587). Ends at 3.30

BBC2

6.00 Breakfast News. (Ceefax) (2024849)
8.15 The History Man: Tintagel (r) (1350709) **8.20 Ladies in Waiting** (6277341)
8.50 A Week to Remember (b/w). Extracts from 1954 Pathé News broadcasts (r) (6523235)
9.00 FILM: Scared Stiff (1953, b/w). Comedy starring Dean Martin and Jerry Lewis. Directed by George Marshall (21242273)
10.45 FILM: King of the Roaring Twenties (1961, b/w) starring David Janssen as the real-life gambler *Arnold Rothstein. With Micky Rooney and Diana* Dors. Directed by Joseph M. Newman (61815877)
12.30 Fit to Drop. Fitness fanatics talk of their obsession (r). (Ceefax) (3233493) **1.10 Town Portraits.** Whitby in North Yorkshire (r) (44125070)
1.20 Fiddley Foodle Bird (r) (s) (44121254) **1.30 Rupert** (r) (98619728) **1.35 Oddie in Paradise** (r) (26287506)
2.00 News (Ceefax) and weather (15230438) **2.05 Master Craftsmen.** The guitar maker (r) (62820032) **2.20 Play It Safe** with Anneka Rice. (Ceefax) (r) (15234254)
2.30 Advice Shop. *The first of a new series of the citizens' rights magazine programme* (612)
3.00 News (Ceefax) and weather (7527438) **3.05 World Darts.** Highlights (s) (4384896)
4.00 Catchword with Paul Cola (s) (964)
4.30 World Darts. Further highlights (s) (69728)
5.30 From the Edge. Magazine programme for the disabled. (Ceefax) (728)
6.00 FILM: Slaughter Trail (1951). Western starring Brian Donlevy, directed by Irving Allen (2078849)
7.15 Dance for the Camera: Beethoven in Love – a Fantasy in Five Songs. Inspired by the composer's relationships, choreographer and dancer Liz Aggiss *explores the nature of the outsider* (s) (862780)
7.30 First Sight. Current affairs in the South East (877). **Wales:** Week In Week Out
8.00 People of the Valley. Documentary introducing the *BBC's longest-running television soap-opera Pobol y Cwm* (4761). **Wales:** The Chartists.
8.30 The Quest for the Rose. *The start of a six-part search for the origins of the rose.* (Ceefax) (s) (3896)



Alexei Sayle and John Sparkes (9.00pm)

9.00 The All-New Alexei Sayle Show. The inimitable Merseyside comic returns with a new six-part comedy series (s) (6964)
9.30 DV8 Physical Theatre's Strange Fish. Lloyd *Newson and David Hinton's adaptation of the stage* show about religion (s) (83506)
10.30 Newsnight (Ceefax) (671419)
11.15 World Darts. Highlights (s) (722506)
12.15 Weather
12.20am Streets of Fire (1984) *starring Diane Lane as a* rock singer who is kidnapped by bikers. Directed by Walter Hill (803842). Ends at 1.55

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CHOICE



George Cole, Gary Webster on the ball (ITV, 8.30pm)

Minder
ITV, 8.30pm

The good news is that Arthur Daley is back, served as well as ever by brilliant scripts and George Cole's tremendous performance. The bad news is that this is the last *Minder* series. But they have said that before, so who knows? It is 15 years since Arthur first hit the screen, *since when Daley has become a byword for* dodgy dealing and "'er indoors" has entered the Oxford English Dictionary. The 100th episode is looming and on tonight's evidence there is plenty of life in the old rascal yet. The writers, Bernard Dempsey and Kevin Sperring, have contrived an archetypal Daley tale in which our hero finds himself with consignments of motor scooters and fridge freezers and gets in a fine old mess trying to unload them. The episode is called, wait for it, *A Fridge Too Far.*

Trial and Error
Channel 4, 9.00pm

The latest case of alleged miscarriage of justice from this occasional series concerns Peter Fell who is *serving life for a double murder. The victims, who* were stabbed, were two women exercising their dogs on a common in Aldershot. Fell phoned the police the same night and told them he was the killer. They dismissed him as a fantasist seeking attention and this is the line taken by David Jessel's report. But a year later Fell called the police again and this time was arrested and charged, though he now protested his innocence. The film undermines the evidence of a key prosecution witness and suggests that Fell had an alibi for the afternoon of the crime. It also finds gaps in the taped record of the police interrogation.

Scotland Yard
ITV, 9.30pm

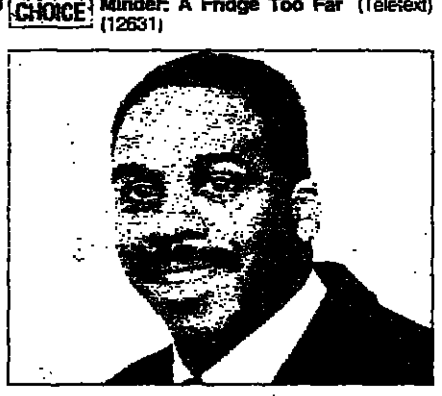
Television's latest fly-on-the-wall scrutiny of the police homes in on the Met. The series claims to go where cameras have never been allowed before, though the first episode is a fairly tame affair with no sensational revelations. Nor is there anything that even remotely *reflects the current public concern at the way the police* operate. At times this could almost be an in-house video. We do get a glimpse of the Met's highest forum, the policy committee, but the discussion is anodyne. We see the firearms unit arresting an armed robber. A *new black officer tells of his hopes for the job.* Too much is covered in too short a space. Future programmes, taking one aspect of the Met's work at a time, promise to be stronger.

Shuttlecock
Channel 4, 10.00pm

This tale of a son's obsessional pursuit of his father's Second World War past is a small story stretched beyond its proper length and over-embellished by its debut director, Andrew Piddington. Alan Bates plays the resistance hero who escaped from the Nazis and *won the VC. At least that is the official story.* But when, some years later, a nervous breakdown sends him to an asylum his son (Lambert Wilson) discovers a huge gap between truth and legend. As a detective story, shifting intriguingly between present and past, *Shuttlecock has some interest. As a character study it* is undernourished, though the excellent Bates does his best to give it substance. **Peter Waymark**

ITV LONDON

6.00 GMTV (1663457)
9.25 Win, Lose or Draw Parlour game show (6150148) **9.55 London Today** (Teletext) and weather (5193419)
10.00 The Time...The Place Studio discussion chaired by John Stapleton (s) (7475728)
10.35 This Morning. Magazine programme with Judy Finnigan and Richard Madeley (61811051) **12.20 London Today** (Teletext) and weather (2621341)
12.30 ITN Lunchtime News (Teletext) and weather (1646156)
12.55 Emmerdale (r) (Teletext) (1621877)
1.25 Home and Away Luke makes a shocking admission about his brother's disability (Teletext) (44001998)
1.55 Gardener's Diary with John Ravenscroft and Judith Franklyn (13613254)
2.20 A Country Practice Drama serial set in Australian country town (s) (87519525)
2.50 TV Weekly. Eamonn Holmes introduces the television magazine programme, including star guests. Barry Took delves into the archives (s) (3827070)
3.20 News headlines (7534728) **3.25 London Today** (Teletext) and weather (7533099)
3.30 Allsorts (s) (7569728) **3.40 Tots TV.** Puppet series (s) (7796322) **3.50 Garfield and Friends.** Cartoon (6656815) *4.10 Wolf It* (Teletext) (s) (2420964) **4.40 Fun House** First in a new series of the show in which two teams compete in messy games (Teletext) (s) (7355983)
5.10 Home and Away (r) (Teletext) (5729983)
5.40 ITN Early Evening News (Teletext) and weather (471934)
6.00 London Tonight (Teletext) and weather (37235)
7.00 **Emmerdale** *As dawn breaks over Beckindale,* everyone realises life will never be the same again (2167)
7.30 The Big Story. Dermot Murnaghan looks at one of the important stories of the week (631)
8.00 The Bill. *Det. Con. Carver has his nose put out of* joint when a woman detective inspector arrives at Sun Hill. (Teletext) (1815)
8.30 CHOICE **Minder: A Fridge Too Far** (Teletext) (12631)

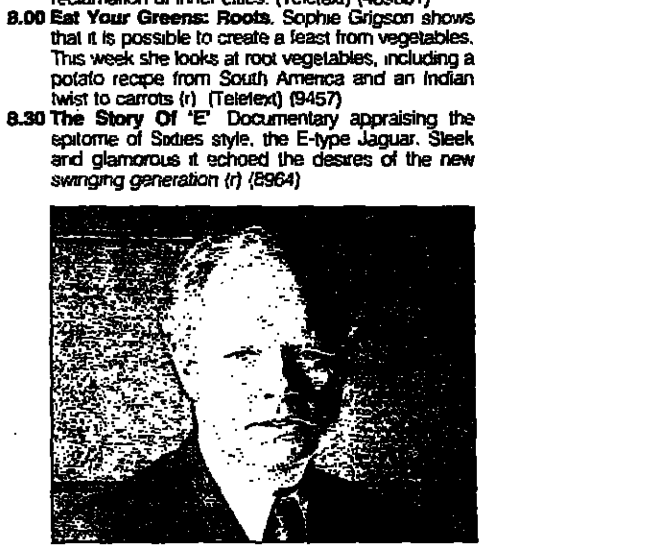


Mike Smith is the new man at the Met (9.30pm)

9.30 CHOICE **Scotland Yard.** First of a six-part documentary series. (Teletext) (32780)
10.00 News at Ten (Teletext) and weather (46380)
10.30 London Tonight (Teletext) and weather (161167)
10.40 Just a Minute. The classic BBC radio show is brought to the screen (s) (436877)
11.10 Synchro First of a two-part look at life in London (502490)
11.40 FILM: Satisfaction (1988) A young rock band get their big break at an exclusive resort where the female lead singer falls for an Irishman with a mysterious past. Directed by Joan Freeman (559709)
1.30 FILM: Satan Never Sleeps (1961). Drama set in China in 1949 with William Holden and Clifton Webb as two priests hounded by local communists. Directed by Leo McCarey (492736)
4.00 The Album Show A repeat of Wednesday's programme (38194)
5.00 Riviera. French drama serial (86303)
5.30 ITN Morning News (70849). Ends at **6.00**

CHANNEL 4

6.35 Pole Position. *Animated car race* (r) (4636124)
7.00 The Big Breakfast with Gaby Roslin and Chris Evans. Michael Palin is among the guests (1893389)
9.00 You Bet Your Life Quiz show presented by *American comedian Bill Cosby* (r) (s) (9091018)
9.30 FILM: Mr Peabody and the Mermaid (1948, b/w) starring William Powell as a staid Bostonian banker who catches more than fish while convalescing in the Caribbean. With Ann Blyth. Directed by Irving Pichel (5140327)
10.45 Cow on the Moon. Animation from Croatia (r) (61850940)
11.00 California Offbeat. Wayne Freedman looks at the dreams and ambitions of some of the residents of the golden state (r) (4417598)
11.30 The World at Your Feet Peter Hayden explores *the glacial valleys of New Zealand's Milford Track.* (Teletext) (s) (92083)
12.30 Sesame Street. Early-learning series (80544) **1.30 Alfred J. Kwak.** Animated adventures of the musical duck (59457)
2.00 FILM: Vice Versa (1947, b/w) *Comedy written and* directed by Peter Ustinov. When a pompous stockbroker (Roger Livesay) wishes on a magic stone that he could be a boy again, he discovers he has swapped places with his son (Anthony Newley) (381438)
3.50 Notes on a Triangle Animation from Canada (r) (2423051)
3.55 Travelog (r). (Teletext) (s) (1202563)
4.30 Countdown. Richard Whiteley presents the word and numbers game (Teletext) (s) (544)
5.00 The Oprah Winfrey Show: Oprah Answers Viewers' Mail. America's favourite agony aunt *invites a young fan to shadow her for a day.* (Teletext) (s) (4796235)
5.50 Laurel and Hardy (r) (754877)
6.00 The Crystal Maze. Richard O'Brien leads another intrepid team of contestants through the four *fantasy zones in search of crystals* (r) (s) (35877)
7.00 Channel 4 News with Jon Snow. (Teletext) (209693)
7.50 Comment by the Rev Dr John Vincent on the reclamation of inner cities. (Teletext) (489631)
8.00 Eat Your Greens: Roots. Sophie Grigson shows that it is possible to create a feast from vegetables. This week she looks at root vegetables, including a potato recipe from South America and an Indian twist to carrots (r) (Teletext) (9457)
8.30 The Story Of 'E' Documentary appraising the epitome of Sixties style, the E-type Jaguar. Sleek and glamorous it echoed the desires of the new *swinging generation* (r) (8964)



David Jessel reconstructs a murder (9.00pm)

9.00 CHOICE **Trial and Error** (Teletext) (1525)
10.00 CHOICE **Film: Shuttlecock** (1991) (Teletext) (s) (317490)
11.50 Sex Talk. Mik Scarlet, who is himself confined to a wheelchair, reports on how people with disabilities make the most of their sexuality (r) (166322)
12.30am Dispatches (r). (Teletext) (1860668)
1.20am Daughters of the Country: Ikwe. The first of four films tracing Canada's history. The story of a young Ojibway girl on the verge of womanhood in the 18th century (r) (8872). Ends at **2.20**

RADIO 1

FM Stereo and MW. 4.00am Neale James (**FM** only) **7.00** Bruno Brookes **9.00** *Simon Mayo* **12.30pm** Newsbeat **12.45** Jakki Brambles **3.00** Johnnie Walker in the Afternoon **5.00** News '94 **5.15** *Evening Session presented by Jo Whiley and Steve Lamacq* **9.00** The Guest List **10.00** Mark Radcliffe **12.00-4.00am** Lynn Parsons (**FM** only)

RADIO 2

FM Stereo. 6.00am Adrian Love **6.15** Pause for Thought **7.30** Sarah Kennedy **9.30** Ken Bruce **11.30** Jimmy Young **2.00pm** Angela Rippon **3.30** Ed Stewart **5.05** John Dunn **7.00** The Queen of Romance: Comedy series with Lesley Joseph as blockbusting writer Angela Temple **7.30** Wally Whyton **9.00** Paul Jones invites ten blues experts to select the top ten of 1993 **12.05am** Steve Madden **3.00-6.00** Alex Lester

RADIO 5

6.00am World Service **6.30** Morning Edition **9.00** All in the Family: Finances **10.25** *AM Alternative* **12.30pm** Personal Best **1.10pm** The Crunch with Liz Kershaw **2.30** BFBS Worldwide **4.05** *John Inverdale's Drive-In* **6.30** Spinning Stars. Capricorn, by Peter Thomson (1/2) **7.15** Bedknob and Broomstick (9/10) **7.30** Formula Five **8.00** *Vibe!* **9.30** Brighton Rock. See Choice **10.10** Eastern Beat **12.00-12.10am** News. Sport

WORLD SERVICE

All times in **GMT. 4.30am** BBC English **4.45** News and Press Review in German **5.00** Morgenmagazin: Tips für Touristen **5.30** Europe Today **6.00** World News **6.10** British News **6.15** The World Today **6.30** Europe Today **7.00** Newsdesk **7.30** Network UK **8.00** World News **8.10** Words of Faith **8.15** Good Books **8.30** John Peel **9.00** World News **9.05** World Business Report **9.15** From Our Own Correspondent **9.30** The Farming World **9.45** Sports Roundup **10.00** News Summary **10.01** Assignment **10.30** J. *Kingston Platt* **11.00** Newsdesk **11.30** BBC English **11.45** Mittagsmagazin: News in German **Noon** World News **12.10pm** Words of Faith **12.15** Multitrack 2 **12.45** Sports Roundup **1.00** Newshour **2.00** World News **2.05** Outlook **2.30** Off the Shelf. *Off the Rails* **2.45** The Learning World **3.00** World News **3.15** Ray on Record **4.00** World News **4.10** British News **4.15** BBC English **4.30** Heute Aktuell: News in German **5.00** World News **5.05** World Business Report **5.15** BBC English **6.00** Newsdesk **6.30** Heute Aktuell: News in German **7.00** *Nachrichten* **7.05** Kaleidoskop including Nachrichten aus Grossbritannien: Britain's Top Ten: Tips für Touristen **8.00** World News **8.10** Words of Faith **8.15** The World Today **8.30** Europe Today **9.00** Newshour **10.00** World News **10.10** British News **10.15** Network UK **10.45** Sports Roundup **11.00** World News **11.05** World Business Report **11.15** Music Review **Midnight** Newsdesk **12.30am** The Story of Western Music **1.00** *World News* **1.05** Outlook **1.30** On the Move **1.45** Global Concerns **2.00** Newsdesk **2.30** Galahad at Standings **3.00** World News **3.10** British News **3.15** Sports *Roundup* **3.30** Focus on Faith **4.00** World News **4.15** Sharp Talents.

CLASSIC FM

6.00am Nick Bailey **9.00** Henry Kelly **12.00** Susannah Simons **2.00pm** Lunchtime Concerto. Handel (Harp Concerto). Dittersdorf (Harp Concerto) **3.00** Petroc Trelawny **6.00** *Margaret Howard* **7.00** The Travel Guide: Paul Rowley visits Indiana and Ohio **8.00** Evening Concert: Music by Scriabin. Piano Sonata No 2 in G sharp minor; *Symphony No 3: Prometheus* **10.00** Jamie Crick **1.00-6.00am** Robert Booth

VIRGIN 1215

6.00am Russ and Jono **10.00** Richard Skinner **1.00pm** Graham Dene **4.00** Tommy Vance **7.00** Mitch Johnson **10.00** Nick Abbot **2.00am** Paul Coyle

VARIATIONS

ANGLIA

As London except: 1.55 A Country Practice (13613254) **2.20** TV Weekly (87519525) **2.50-3.20** The Young Doctors (3827070) **3.25-3.30** Anglia News (7533099) **5.10-5.40** Take The High Road (5729983) **6.00** Home And Away (345885) **6.25-7.00** Anglia News (486631) **10.40** Phoenix (30718970) **12.35am** Body Of Evidence (2361910) **1.30** Superstars Of Wrestling (9179026) **2.10** America's Top 10 (6899842) **2.40** Film: Central Airport (2282587) **4.00** Jobfinder (85200) **4.30** Night Shift (36498858) **4.35-5.30** Cue The Music (2214484)

CENTRAL

As London except: 1.55 Shortland Street (13613254) **2.20** TV Weekly (87519525) **2.50-3.20** A Country Practice (3827070) **5.10-5.40** Gardening Time (5729983) **6.00** *Home And Away* (345885) **6.25-6.55** *Central* News (490934) **10.40** Film: Commando (17014612) **12.15am** Film: The Savage Bees (264804) **2.05** *Noisy Mothers* (7071668) **3.05** Secret Services (9576007) **4.10** Jobfinder (1748736) **5.20-5.30** Asian Eye (4275129)

HTV WEST

As London except: 1.55 A Country Practice (13613254) **2.20** TV Weekly (87519525) **2.50-3.20** The Young Doctors (3827070) **6.00** HTV News (167) **6.30-7.00** Special Report (419) **10.40** The West This Week (697457) **11.25** Rocksport (139693) **11.40** Prisoner: Cell Block H (564815) **12.35am** Bodies Of Evidence (2361910) **1.30** Wrestling (9179026) **2.10** America's Top 10 (6899842) **2.40** Film Central Airport (2282587) **4.00** Jobfinder (85200) **4.35-5.30** Cue The Music (2214484)

HTV WALES

As HTV WEST except: 6.00-6.30 Wales At Six (167) **7.30-8.00** Last Train Round Wales (631) **10.40-11.40** Eurosurf Championships *1993* (825493)

MERIDIAN

As London except: 1.55 A Country Practice (13613254) **2.20** TV Weekly (87519525) **2.50-3.20** Shortland Street (3827070) **6.00** Meridian Tonight (167) **6.30-7.00** Getaways (419) **10.30** Meridian News & Weather (161167) **10.40** Film: Commando (17014612) **12.15am-1.30** The Trials Of Rosie O'Neill (4100262) **5.00-5.30** Freescreen (86303)

TYNE TEES

As London except: 1.55 A Country Practice (13613254) **2.20** TV Weekly (87519525) **2.50** The Young Doctors (9556902) **3.15-3.20** Crusader Rabbit (7537815) **3.25-3.30** Tyne Tees News (7533099) **5.55** Tyne Tees News (466506) **6.30-7.30** Emmerdale (79254) **10.30** Tyne Tees News (161167) **10.40** Film: Commando (17014612) **12.15am** Film: Burnout (988587) **1.50** America's Top 10 (2443397) **2.20** Cinema, Cinema, Cinema (6896755) **2.50** Film: Barbary Coast Gent (308804) **4.25-5.30** Jobfinder (4351638) *5.45-5.59* Cartoon (9515945)

ULSTER

As London except: 1.55 A Country Practice (13613254) **2.20** TV Weekly (87519525) **2.50-3.20** The Young Doctors (3827070) *3.25-3.30* *UTV Live* (7533099) *6.00-7.00* UTV Live (37235) **10.30** UTV Live (161167) **10.40** Film Commando (29530419) **12.25am** *Pop Profile* (5913820) **12.35** Bodies Of Evidence (2361910) **1.30** Superstars Of Wrestling (9179026) **2.10** America's Top 10 (6899842) **2.40** Film: Central Airport (2282587) **4.00** Jobfinder (85200) **4.30** Night Shift (36498858) **4.35-5.30** Cue The Music (2214484)

WESTCOUNTRY

As London except: 1.55 The Sullivans (26283780) **2.25** TV Weekly (87518896) **2.55-3.20** A Country Practice (9555273) **6.00-7.00** Westcountry Live (37235) **7.30-8.00** My Story (631) **10.30** Westcountry Latest (161167) **10.40** Film: Commando (58718790) **12.30am** Out Of Limits (4321939) **12.35** Body Of Evidence (2361910) **1.30** Wrestling (9179026) **2.10** America's Top 10 (6899842) **2.40** Film: Central Airport (2282587) **4.00** Jobfinder (85200) **4.35-5.00** Cue The Music

YORKSHIRE

As London except: 1.55 A Country Practice (13613254) **2.20** TV Weekly (87519525) **2.50** The Young Doctors (9556902) **5.55** *Calendar News* (466506) **6.30-7.00** *Cross Wits* (419) **10.30** Calendar News (161167) **10.40** Film: Commando (17014612) **12.15am** Film: *Burnout* (988587) **1.50** *America's Top 10* (2443397) **2.20** Cinema, Cinema, Cinema (6896755) **2.50** Film. Barbary Coast Gem (308804) *4.25-5.30 Jobfinder* (4351638)

S4C

Starts: 8.00am The Big Breakfast (49475) **9.00** You Bet Your Life (20457) **9.30** Film: Mr Peabody And The Mermaid (8810867) **10.50** The Cow On The Moon (8078235) **11.00** California Off Beat (1896) **11.30** The World At Your Feet (92083) **12.30pm** Slot Meithrin (50186) **1.00** Travelog (66254) **1.30** Stealing Home (61405438) **1.45** Film: How To Steal A Million (61919896) **4.00** Slot 23 (2148) **5.00** The Cosby Show (3273) **5.30** Countdown (896) **6.00** Newyddion (114235) **6.20** Cwlwm Serch (341934) **6.25** Hero (464273) **7.00** Pobol Y Cwm (8269) **7.30** Trebor (273) **8.00** Rebecca Evans (9457) **8.30** Newyddion (8964) **9.00** Taro Naw (1032) **9.30** Swan Song (30322) **10.00** Heroes Of Comedy (783815) **12.30am** Nurses (33620)

RADIO 3

6.55am Weather 7.00 On Air: Holst (St Paul's Suite); Mendelssohn (Song without Words, Op 19 No 5); Strauss (Die heiligen drei Könige); Brahms (Academic Festival Overture); Cornelius (The Three Kings); Tippett (Concerto for double string orchestra)
9.00 *Composer of the Week:* Edward Elgar. Moths and Butterflies, The Wand of Youth; *Le drapeau belge;* Piano Quintet in A minor — first movement; The Wind at Dawn; *Violin Sonata in E minor*
10.00 Musical Encounters: Arne (Thou soft flowing Avon); Krebs (*Fantasia No 1 in F*); Schubert, compl Weingartner (Symphony No 7 in E); Vivaldi (Concerto in F, *Autumn*, RV293); Schumann (Cello Concerto in A minor); Quilter (Three Shakespeare Songs); Schubert (Symphony No 8 in B minor, Unfinished)
12.00 Ensemble (r) **1.00pm News**
1.05pm Opera Matinée: Don *Quichotte.* Toulouse Capitole Chorus and Orchestra under Michel Plasson perform Jules *Massenet's 1910 opera* version of Cervantes's epic novel. Sung in French
3.15 Bach and Forwards: Sylvia Rosenberg, violin, Caroline Palmer, piano, perform Bach (Violin Sonata No 1 in B minor, BWV 1014); Schubert (Violin *Sonata in A, D574*), Stravinsky (Suite italienne)
4.20 All the Music's a Stage: Graham Fawcett examines aspects of Shakespeare's work by looking at love songs by Haydn, Schubert, Morley and Anon
4.35 Chamber Orchestra of Europe under Jean-Bernard Pommier. Ravel (Pavanne pour une infante défunte); *Roussel* (Petite Suite, Op 39)
5.00 The Music Machine, with Tommy Pearson
5.15 In Tune: Respighi (The *Adoration of the Magi,* Botticelli Pictures); Telemann (Concerto for four violins); Liszt (Paganini Studies); J.C. Bach (Symphony No 6 in G)
7.30 Hallé Orchestra under Kent Nagano with Viktoria Mullova, violin. Live from Manchester's Free Trade Hall. Webern (Five Pieces, Op 10); Berg (Violin Concerto); **8.10** Interval Talk; **8.30** Bach (Chaconne, Violin Partita in D minor); Beethoven (Symphony No 5 in C minor)
9.30 The Incomparable Max: Sarah Bernhardt's *Hamlet* and the music hall artist Dan Leno are recalled by parodist and caricaturist Max Beerbohm
9.45 Classical Guitar Festival of Great Britain 1993: Juan Martin plays flamenco music from the festival's opening recital. Zapateado; Solea; Rondena, Aurora; Lamento morisco; Bulerias
10.15 A Different Rhythm: The *impact of black music and* black musicians on the British music scene (r)
10.45 **Night Waves,** *presented by* Roy Porter
11.30 Voices: See Choice (r)
12.30-12.35am News

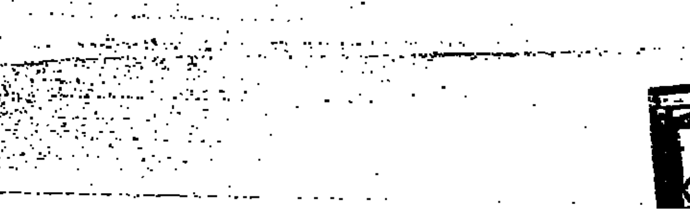
RADIO 4

5.55am Shipping Forecast **6.00** News Briefing, incl **6.03** *Weather* **6.10** *Farming Today* **6.25** Prayer for the Day **6.30** Today, incl **6.30, 7.00, 7.30, 8.00, 8.30** News **6.45** Business News **6.55, 7.55** Weather **7.25, 8.25** Sports News **7.45** Thought for the Day **8.40** The Magic of My Youth (4/5) **8.58** Weather
9.00 News 9.05 Face the Facts, with John Waite (r)
9.30 The Unfamiliar Family: Glenys Kinnock explores the political consequences of family changes (1/4)
10.00-10.30 Jane and Prudence (FM only): Elizabeth Proud's dramatisation of Barbara Pym's novel (3/6)
10.00 News; Daily Service (LW only)
10.15 The Bible (LW only): Matthew (8/10) (r)
10.30 Woman's Hour talks to Sarah Tyacke, keeper of the Public Record Office **11.00 News**
11.30 From Our Own Correspondent
12.00 News; You and Yours, with Tasneem Siddiqi
12.25pm Kelly's Heroes. The Journalist (r) **12.55** Weather
1.00 **The World at One,** *with* James Naughtie
1.40 The Archers (r) **1.55** Shipping
2.00 News; *Voices Offstage,* by Peter Ling
3.00 News; A Very Suitable Occasion: *An account of the* second Barbara Pym Literary Weekend (r)
3.30 Sweet Memories. In 1911, marketing genius George William Horner started his own toffee company (r)
4.00 News 4.05 Kaleidoscope reviews Sir Peter Hall's production of Feydeau's *An Absolute Turkey*
4.45 Short Story: Two's Company, by Alison Campbell. Read by Andrea Wray
5.00 PM 5.50 Shipping Forecast **5.55** Weather
6.00 Six O'Clock News
6.30 Darling You Were Marvellous: Sandi Toksvig chairs a new panel game
7.00 News 7.05 The Archers
7.20 The Estate: Phil Smith observes a year on Bolton *Abbey Estate* (r)
8.00 Inside the New Civil Service. Sheena McDonald on the biggest reorganisation in the 140-year-old history of the civil service
8.45 Does He Take Sugar? with Ted Harrison
9.15 Kaleidoscope (r)
9.45 The Financial World Tonight 9.59 Weather
10.00 The World Tonight, *with* Robin Lustig
10.45 Book at Bedtime: Changes of Address, by Lee Langley Read by Juliet Stevenson (7/8)
11.00 The Comedians, by Graham Greene. Starring Michael Kitchen as Brown (4/8) (r)
11.30 King Arthur: The story of Arthur Uther Pendragon, whose reincarnation has mysteriously spirited him from the Round Table to a council house in Farnborough (r)
12.00-12.43am News, incl **12.27** Weather **12.33** Shipping **12.43** As World Service (**LW** only)

CHOICE

Voices. *Radio 3, 11.30pm.*
Time and again, we have had cause to bless BBC radio's policy of recording important musical occasions that also go out live. Tonight's edition of *Voices* is a case in point. It preserves for all time a recital which those who heard the broadcast or were lucky enough to be in St John's Smith Square, will not find easy to forget. The recital took *place in July 1991, and proved to be the last BBC Lunchtime Concert to* be given by the soprano Lucia Popp. She died a few months ago. This recording, with Irwin Gauge as her accompanist, is now a memorial to her artistry.

Brighton Rock. *Radio 5, 9.30pm.*
You could not realistically expect a more faithfully adapted (by Ken Whitmore) or more vividly *directed (by John York)* serialisation of Graham Greene's celebrated parable of good and evil. Surprisingly, it *is the first time in 30 years that radio has attempted a full-blown* adaptation of the book. Stephen Mackintosh's Pinkie Brown is a spine-tingler, in no way inferior to Richard Attenborough's in the 1947 film which made his name. **Peter Davalle**



LUNCHTIME CONCERTO 2PM.
Handel and Dittersdorf Harp Concerto
CLASSIC *f*M 100-102

SATELLITE

SKY ONE

6.00am DJ Kat (89318544) **8.40** Lamb Chops Play-a-Long (7533457) **9.10** Cartoons (2248693) **9.30** Card Sharks (74780) **9.55** Concentration (2890273) **10.25** Dynamo Duck (6310506) **10.30** Love at First Sight (44051) **11.00** Sally Jessy Raphael (13728) **12.00** The Urban Peasant (88631) **12.30pm** *Paradise Beach* (85896) **1.00** Barnaby Jones (73051) **2.00** Massada (89273) **3.00** Another World (6932631) **3.45** DJ Kat (2532438) **5.00** *Star Trek: The Next Generation* (7586) **6.00** Games World (9341) **6.30** Paradise Beach (6803) **7.00** Rescue (1457) **7.30** Growing *Pains* (6877) **8.00** *21 Jump Street* (25438) **9.00** China Beach (38902) **10.00** Star Trek: The Next Generation (14231) **11.00** The Untouchables (94693) **12.00** *The Streets of San Francisco* (26945) **1.00am** Night Court (35484) **1.30-2.00** Maniac Mansion (53649)

SKY NEWS

News on the hour
6.00am Sunrise (73761) **9.30** *Nightline* (87032) **10.30** Beyond 2000 (77167) **11.30** Japan Business (33525) **12.30pm** News and Business (71983) **1.30** CBS News (72612) **4.30** News and Business (6490) **5.00** Live at Five (552508) **7.30** The Reporters (4419) **9.30** Talkback (96902) **11.30** News (54322) **12.30am** News (70858) **1.30** The Reporters (45910) **2.30** Beyond 2000 (99378) **3.30** Talkback (94823) **4.30** The Reporters (71823) **5.30-6.00** News (43259)

SKY MOVIES

6.00am Showcase (5750709)
10.00 Nobody's Perfect (1968) Comedy *about submariners in Japan* (89612)
12.00 The Night They Raided Minsky's (1968) An Amish woman falls for a comedian, Jason Robards (60148)
2.00pm 1941 (1979). Steven Spielberg's story of frisky US servicemen (22341)
4.00 Belle Starr (1980) Western about a jilted woman seeking revenge (5032)
6.00 The Man in the Moon (1991). A girl comes of age in 1950s Louisiana (19877)
8.00 The Last of His Tribe (1992). An anthropologist makes a discovery (14322)
10.00 New Jack City (1991) Cops wage war on drug baron Wesley Snipes (964322)
11.45 Hell Camp (1986) Six soldiers are tortured on an isolated island (741186)
1.45am **House IV** *(1990). Horror sequel about a girl in a haunted house* (589692)
3.15 Lip Service (1988) Sparks fly when *rival television presenters clash* (4227378)
4.20 The Man in the Moon (as 6pm) (557129). Ends at **6.00**

SKY MOVIES GOLD

6.00am The Sea Hawk (1940, b/w) Sea *captain Errol Flynn turns pirate* (96015148)
8.10 The Front (1970). Woody Allen stars in this story of blacklisted writers (46145167)
10.00 The Long Good Friday (1980) Acclaimed British gangster thriller with Bob Hoskins (68693). Ends at **11.50**

THE MOVIE CHANNEL

6.00am The Halliday Brand (1957, b/w) A dictatorial farmer (Joseph Cotten) clashes with his son and staff (15419)
8.00 The Story Lady (1990) Jessica Tandy plays a television story-teller (78167)
10.00 The Man from Laramie (1955) Cowboy James Stewart sets off to avenge his brother's murder (87254)
12.00 The Man Who Could Cheat Death (1959). A sculptor tries to find the secret of eternal life. With Christopher Lee (51490)
2.00pm Vincent and Me (1990) An artist becomes embroiled in an art fraud (934544)
3.45 Fried Green Tomatoes at the Whistle Stop Café (1992) Tender yarn about women's friendships (22707612)
6.00 The Story Lady (as 8am) (17419)
8.00 The Butcher's Wife (1991) A man *discovers his bride is clairvoyant* (12964)
10.00 Omen IV — The Awakening (1991): A young couple realise their adopted baby *girl is an emissary of evil* (219419)
11.40 Fourth Story (1991) Private eye Mark Harmon tracks a missing husband (891849)
1.15am **Immortal Sins** *(1991): A couple inherit a haunted Spanish castle* (939133)
2.45 Disturbed (1990) Comedy set in an asylum run by *Malcolm McDowell* (941553)
4.20 Vincent and Me (as 2pm) (475571) Ends at **6.00**

SKY SPORTS

7.00am Soccer News (4717815) **7.15** Prime Bodies (340631) **7.45** Trucks and Tractors (349902) **8.15** Soccer News (6184544) **8.30** Fishing (57612) **9.00** Prime Bodies (48964) **9.30** Sportsworld (7557032) **10.15** Netbusters (4359490) **10.30** Drag Racing (44146) **11.00** European Golfing (67273) **1.00pm** Boxing (12525) **3.00** Basketball (86998) **5.00** Adventure (4186) **6.00** Soccer News (829780) **6.15** WWF (522896) **7.00** *Boots and All* (50148) *8.00 Supercross* (69896) **9.00** Boot Room (49032) **10.00** Soccer News (346273) **10.15** American *Golfing* (386273) *12.15am Boots and All* (145303) **1.15-1.30** Netbusters (1459571)

EUROSPORT

7.30am Step Aerobics (35964) **8.00** Winter Olympics Preview (50709) **8.30** Alpine Skiing World Cup (9254308) **12.30pm** Ski Jumping (76254) **2.00** Rallying (6167) **2.30** Snooker (58709) **3.30** Ice Hockey (45070) **4.30** *Motors* (83419) *5.30 Euroski* (98544) *6.30* News (6419) **7.00** Skiing and Ski Jumping (67322) **8.30** Rallying (5438) **9.00** Boxing (74729) **10.00** Tennis (31525) **12.00** *Rallying* (59194) **12.30-1.00am** News (20194)

UK GOLD

7.00am The Sullivans (1799506) **7.30** Neighbours (1701341) **8.00** Sons and *Daughters* (7630322) *8.30 EastEnders* (7639683) **9.00** The Bill (7653273) **9.30** The Onedin Line (6831525) **10.30** Bergerac (6269780) *11.30 The Sullivans* (7722438) **12.00** Sons and Daughters (7640709) **12.30pm** Neighbours (9925254) **1.00** EastEnders (1796877) **1.30** The Bill (9924525) **2.00** For the Love of Ada (5576148) **2.30** And Mother Makes Three (1854815) **3.00** Dallas (7726254) **4.00** Dynasty (7705761) **4.55** Blankety Blank (5590728) **5.25** Give Us a Clue (1858631) **5.55** Happily Ever After (1855544) **6.30** EastEnders (1846896) **7.00** Survivors (3248902) **8.00** For the Love of Ada (5589612) **8.30** Mother Makes Three (5575419) **9.00** Bergerac (3244186) **10.00** The Bill (7641438) **10.30** Stuff (7650186) **11.00** Top of the Pops (6011167) **11.45** Dr Who (5323631) **12.15am** FILM. The Death Kiss (1933, b/w) An actor is murdered (36305674) **1.30** Video Bites (5522194) **2.00-7.00** Night Shopping (7361113)

CHILDREN'S CHANNEL

6.00am RatKan II (11457) **6.30** Spiff and Hercules (17167) **7.00** Bears Island (3923032) **7.20** Dogtanian (966693) **7.45** Pugwall (965864) **8.15** Head to Head (8829148) **9.00** Droidbee Time (18896) **11.00** RatKan II (60051) **11.30** Spiff and Hercules (61780) **12.00** Bears Island (8914167) *12.20pm Dogtanian* (588964) *12.45 Pugwall* (587235) **1.15** Head to Head (55096780) **2.00** Madeline (3099) **2.30** Cupido (1630070) **2.45** Babar (507099) **3.15** RatKan II (6500728) **3.20** Follies (8829693) **3.40** Ovide (4942525) **3.55** Head to Head (8641780) **4.00** White Fang (5322) **4.30-5.00** T-Rex (1506)

NICKELODEON

7.00am Dawn Patrol (52631) **7.30** Guts (48438) **8.00** Rugrats (56983) **8.30** Fraggle *Rock* (55254) *9.00 Out of Control* (46506) **9.30** Nabisoey (72419) **10.00** Wisdom of the Gnomes (22902) **10.30** We All Have Tales *(35490) 11.00 Cartoons (33983) 11.30 Wild* Side (34612) **12.00** Zany Adventures (59070) **12.30pm** David the Gnome (76235) **1.00** Storytime (51902) *1.30 Eureeka* (90032) **2.30** Fraggle Rock (3952) **3.00** Zany Adventures (8148) **3.30** Speed Racer (2457) *4.00* Teenage Mutant Hero Turtles (1964) **4.30** Get the Picture (7148) **5.00** Clarissa (3693) **5.30** Guts (1728) **6.00** Rugrats (1341) **6.30-7.00** Animal Antics (2693)

DISCOVERY

4.00pm The Global Family (1843709) **4.30** Australia Wild (1832693) **5.00** Dangerous Earth (5577877) **6.00** *Only in Hollywood* (4761235) **6.05** Beyond 2000 (1644761) **7.00** Going Places (5578506) **8.00** Terra X (5587254) *9.00 Elite Forces* (3242729) **10.00-12.00** Rainforest Spirits (7723167)

BRAVO

12.00 Mary Hartman, Mary Hartman (7635877) **12.30pm** FILM: The Stars Look Down (1939, b/w) Welsh miners fight dangerous pits (16705780) **2.15** FILM: Good Time Girl (1948, b/w). The story of a delinquent (9861877) **4.00** Flying Nun (1830235) **4.30** My Three Sons (1336419) **5.00** Beverly Hillbillies (5585696) **5.30** Donny and Marie (1850099) **6.00** Saber of London (1840612) **6.30** The Man from Interpol (1931964) **7.00** Dan August (3233070) **8.00** FILM: The Senator Was Indiscreet (1946, b/w) Political satire with William Powell (1265631) **9.30** The Healer (9930186) **10.00** *FILM: City Under the Sea (1965) Ocean ruler* Vincent Price kidnaps a woman **11.30-12.00** The Twilight Zone (2546308)

UK LIVING

7.00am Jayne and Friends (3458815) **8.00** Fame and Fortune (9743506) **8.30** Living Daylights (3919254) **8.45** Yoga (3914709) **9.00** Divorce Court (9766457) **9.30** Hot Topics (6631693) **10.00** Dr Ruth (3923761) **10.30** Living Extra (9755341) **11.00** Bazaar (3290631) **11.30** Madhur Jaffrey (3268032) **12.00** Practical Living (61460631) **12.15pm** Kilroy (1320761) **1.00** Crosswits (7975341) **1.30** Divorce Court (6634780) **2.00** Days of *Our Lives* (3924490) *3.00 Agony Hour* (3279148) **4.00** Crosswits (7426877) **4.30** Infatuation (7417761) **5.00** Jayne and *Friends* (5390877) *6.00 Your Child* (7438254) **6.30** Delia Smith (7429506) **7.00** Agony Hour (5709070) **8.00** The Young and the *Restless* (5785490) **9.00** FILM: My Husband is Missing (1978): A woman searches for her husband in Vietnam (5795877) **11.00** Infatuation (3282612) **11.30** Dr Ruth (3952273) **12.00-1.00am** Days of Our Lives (3332823)

FAMILY CHANNEL

5.00pm The Wonder Years (7051) **5.30** Black Stallion (5186) *6.00 Where I Live* (2099) **6.30** Family Catchphrase (6051) **7.00** The Pyramid Game (7815) **7.30** All Clued Up *(2235)* **8.00** *Cats Eyes* (92148) **9.00** *Lou* Grant (28952) **10.00** Trivial Pursuit (47065) **10.30** Evening Shade (89235) **11.00** Remington Steele (45438) **12.00-1.00am** The Big Valley (15823)

MTV

6.00am Wild Side (332525) **9.00** VJ Ingo (562065) **12.00** Hits (33544) **1.00pm** VJ *Simone* (109964) *3.30 The Report* (4955099) **3.45** Movies (4943254) **4.00** News (7182902) **4.15** 3 from 1 (7172525) **4.30** Dial MTV (3964) **5.00** Soul (6709) **5.30** Music Non-Stop (68896) **7.00** Sinead O'Connor Unplugged (9273) **7.30** Paul McCartney (343411) **8.30** Beavis and Butt-Head (4728) **9.00** Hits (28970) **10.00** The Report (139070) **10.15** At the Movies (134525) **10.30** News (985709) **10.45** 3 from 1 (973964) **11.00** Party Zone (33877) **1.00am** VJ Marijne (24281) **2.00** Videos (9654303)

TV ASIA

6.00am Persian Dawn (52493) **7.00** Regional News (56544) **7.30** Asian Morning (35051) **8.00** Hindi News (96525) **8.30** Urdu News (1101186) **8.45** English News (1199341) **9.00** Janmdata (17631) **10.00** FILM. Bade Diwale (162029) **1.00pm** Manoranjan (55815) **1.30** FILM: Jab Jab Phool Khile (977612) **4.30** Kiddie Time (8032) **5.00-6.00** Dedicated to You (3612) **7.00** Fishaar (41499) **8.00** English News (530099) **8.15** FILM. Raeezada (39660677) **11.15** Guldesta (743419) **12.05am** Five Past (2396755) **1.35** Sight and Sound (37895007)

TNT

Theme: Happy Birthday, Loretta Young
7.00pm Key to the City (1950, b/w) Two mayors fall in love (75024667)
9.00 Cause for Alarm ((1951, b/w) A housewife is accused of murdering her husband. With Barry Sullivan (93471877)
10.25 The Unguarded Hour (1936, b/w) An attorney's wife is blackmailed (22060709)
12.05am Midnight Mary (1933, b/w) Loretta Young plays a gangster's moll recalling her troubled past (98015891)
1.30 The Life of Jimmy Dolan (1933, b/w) Boxer Douglas Fairbanks Jr goes on the run after accidentally killing a man (59432484)
3.10 Employees Entrance (1933, b/w): A *store manager lusts after the wife of an* underling (27941858). Ends at **4.20**

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Golfers defy the elements down among the dunes



Andy Powell looks on as his opponent, John Lee, plays his tee-shot to the par-three 5th hole during a rare moment of sunshine in their President's Putter match on a wet and windswept Old Course at Rye yesterday. Powell won the match to move into the second round. Photograph: Ian Stewart, Home and dry, page 42

Venables awaits England's call

BY ROB HUGHES
FOOTBALL CORRESPONDENT

TERRY Venables will spend today, his 51st birthday, looking towards Lancaster Gate, hoping to see the equivalent to a Papal whiff of smoke, signalling him to be the new manager of England. It will not happen.

"Categorically, there will be no announcement today, or tomorrow," Graham Kelly, the FA chief executive, said before he drove home last night from yet another meeting of the committee that will appoint the successor to Graham Taylor.

Maybe, Kelly added, the decision will be known next week. The delay is not procrastination. Nor is it indecision. The FA knows by now which man it would like to formulate the policy and the playing philosophy to restore the fortunes of the nation.

Without doubt, it heard from Jimmy Armfield, the go-between who has been canvassing professional opinion within the clubs, that Venables is regarded as the most qualified football man, one who has played international football at every level, who is able to motivate and guide star performers with more wit and imagination than has been used hitherto, and, crucially, one who has conquered management abroad.

He won caps at all levels — schoolboy, amateur, youth, under-23 and senior — while playing for Chelsea, Tottenham, QPR and Crystal Palace. He managed the last three, in reverse order and won the FA Cup with Spurs. He took Barcelona to their first Spanish League title for 11 years and to the final of the European Cup.

So why the delay? The FA has to balance propriety with the desire to win football matches. It has somehow to seek reassurances that, if Venables were given the task, he would not within the first year become embroiled in criminal proceedings, either instigated by him against those he alleges have conspired against him, or by others, including the fraud squad, if allegations aired in television programmes last autumn are found to have substance.

Moreover, there is the investigation into Tottenham Hotspur, the club that dismissed him last year, the club from where the new owner, Alan Sugar, has alleged: "The whole football industry has been riddled with corruption." Is that allegation aimed at Venables?

A Premier League Commission is now investigating Tottenham. Again, if its evidence is damning, the FA would need to know what part, if any, Venables played in alleged irregular payments. It would seem, given the timescale, that the questions will have no immediate answers. Venables and the FA, if it wants him, face a terrible Catch-22 situation. He has a right, like anyone else, to be innocent until proven guilty, yet the innuendo and the insinuation has cast him, in his own words, as: "A slippery cockney, a fraud and a crook."

The acrimony and the clash of East End egos inside Tottenham is football's worst financial soap opera; the English version of Marseilles. And yet when Armfield carried into Lancaster Gate yesterday the body of opinion from within football, Venables was, without question, top of the list.

Armfield himself had written: "Ideally the next England manager would have the technique of Terry Venables, the charisma of Kevin Keegan, the intelligence of Howard Wilkinson and the international experience of Ray Wilkins." Add to those names, Gerry Francis, of Queens Park Rangers, and Trevor Francis, equally internationally renowned, and on an impressive and well-timed run at Sheffield Wednesday.



Venables: motivator

Obviously, Kelly is not able to divulge the agonies within the FA's deliberations. But he admits there are some, he admits there are questions about more than one candidate, and he stresses that the FA priority is still to appoint sooner rather than later.

So, we must have patience with the intrigue. The leaks suggesting that Venables has already been offered the job, subject to divesting himself of such business partners as the multi-bankrupt, Eddie Ashby, are to say the least premature.

Nor has the FA been hastened, or yet stopped to consider, the reports that Nigeria, who have reached the World Cup finals, are also courting Venables to act as an adviser alongside their team manager, Clemens Westerhof.

That, surely, would pose no particular problem. If Venables became the England manager, by necessity because of his predecessor's failings, he would be idle during the months of June and July.

It would give him precious insight into managing a team at the World Cup finals, were he to be encouraged to help the Africans. Apart from that, it would help to re-invigorate England's standing abroad — quite like old times with a Briton being a missionary to those advancing in the world game.

But even that charming scenario would have to be delicately thought out and balanced against any legal proceedings that might overtake Venables.

England, as he from his Barcelona days knows better than most, still carries a weight, a perceived honour abroad, quite out of proportion to the standing of the players on foreign fields.

At best, Mr Venables will next week walk into Lancaster Gate, rescued as a man, revived as a football manager, and putting behind him the tangled mid-life crisis that overtook him when he sought to resuscitate his old club, Tottenham. In that, and seemingly that alone in his career, Venables, the docker's son from Dagenham, sorely overreached himself.

Best of English, page 41
Barnet's cup lifeline, page 41

Walker concentrates on FA Cup

BY PETER BALL AND KEITH PIKE

MIKE Walker expects to be in charge of Norwich City when they play Wycombe Wanderers in the FA Cup on Saturday, despite continuing moves over his possible departure to become manager of Everton, Norwich's FA Carling Premiership rivals.

"I see no reason why I should not be in charge," Walker said yesterday. "Life goes on. I am manager of Norwich and I will get on with the job. The speculation won't sidetrack us from the cup-tie."

Everton, whose official approach for Walker was rebuffed on Tuesday, are thought to be willing to offer Walker a four-year contract that would guarantee him £600,000, but Robert Chase, the Norwich chairman, remains hopeful he can persuade Walker to stay at Carrow Road.

Walker's salary of around £50,000 a year makes him one of the worst-paid managers in the Premiership, although he earned £200,000 last season by guiding Norwich to a Uefa Cup place. His present contract expires in the summer. "We are putting together the final details of a contract we will put to Mike before the end of the week," Chase said.

Walker declined to be drawn further on his future. "Nothing will be done in haste," he said. "There are a lot of things to consider."

Everton yesterday said they were still hopeful that Walker would eventually become their manager, even if the chance of having him in place before their cup-tie away to Bolton Wanderers was receding. "We are just awaiting developments at the Norwich end," Jim Greenwood, the Everton chief executive, said. "Mike has said he would like to talk to us and it is now up to what they sort out. But we will do things by the book."

Everton will not wait indefinitely and if there is no sign of progress today, they may be tempted to set a deadline for Norwich's response.

There was a delay in the expected formal bid for Manchester City by the consortium led by Francis Lee yesterday. "We are still in limbo awaiting their bid," Chris Muir, the spokesman for the present board, said. "They have had their financial advisers going through the books for the last week and we expected a bid today."

When Johnners came in, bad feelings went and fun began



John Woodcock, cricket writer for *The Times* since 1954, remembers the broadcaster, Brian Johnston

WITH the death of Brian Johnston yesterday, the game of cricket has lost its best-loved friend. I really and truthfully believe that he did not have an enemy in the world.

Every match he attended, every tour he went on, every room he entered, every conversation he joined was more fun for having him there. He was recorded by his mother as having laughed for the first time when he was less than a fortnight old. That, I am assured, is well ahead of schedule; but he had begun as he was to continue.

More than once over the years, on tours of Australia, India, and elsewhere, relations between the players of cricket and the cricket Press had become a little strained by the time "Johnners" turned up. As often as not, it was because of a lack of trust.

But into the dining room or the foyer of the hotel he would come, making that ridiculous hunting horn noise of his which became a kind of signature tune, and saying: "Hello, Cowders" or "Hello, Brearley," or "Hello, Swanny," or "Hello, Godders," or "Hello, Unders," or "Wooders" or "Sir Geoffrey". Suddenly, the barriers would come down, and things would start to look up.

Brian had this natural gift of fun and friendship. Some sides — the present Australians, for example — took a little while to understand and appreciate how it worked, and just how genuine he was. Keith Miller and Ray Lindwall, and those of earlier generations knew well enough, but someone like David Boon is not accustomed to being hailed as "Booners" by a relative stranger.

In South Africa in 1964-65, when MCC played Orange Free State at Bloemfontein, Brian was on the air when D Schonegeval came in to bat. "And now," he said, "we have — er — we have, erm, we have, 'Schooners' coming in," and "Schooners" he was for ever more.

Now that Johnners has gone, Test match commentaries will never be quite the same again. For some, they will be more informative, for some, less aggravating; but they are unlikely ever again to be as consistently and unconditionally good-natured. There will be mourning not only among cricketers today, but among housewives and others to whom "Johnners", like John Arlott and Alan Gibson before him, made the game something more than flippers and seamers and googlies and balls not coming on to the bat.

Brian's oldest and dearest friend was William Douglas-Home, the late playwright, with whom he had been at Eton and Oxford. They shared the same sense of the ridiculous, and for many years, seldom a week went by without their being in touch to indulge it.

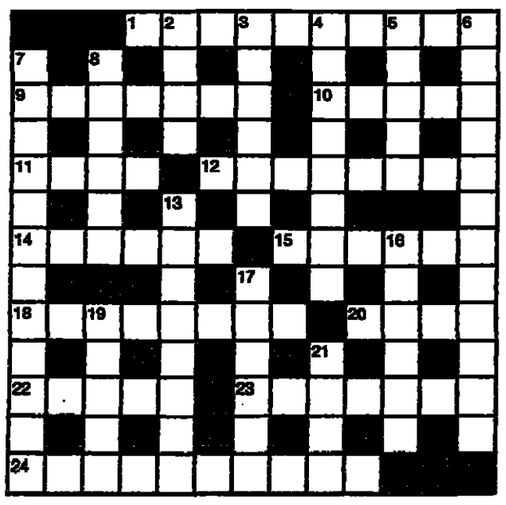
I knew Brian for nearly 50 years, and never, that I can remember, spent an unhappy day in his company, as distinct from a trying or disappointing one. There was a benevolence about him that was truly infectious.

It used sometimes to be said to anyone feeling under the weather that before seeing their doctor, they should go to the circus to have an evening out with the great clown, Grimaldi. In the last few years, an evening with "Johnners" had made people from all walks of life feel better. All round the country, his one-man show had been filling theatres. He was as much in his element on the stage as he was behind a microphone.

A man of simple tastes, instinctively generous, ungovernably corny, quite without artifice, totally loyal, utterly unaffected, unfailingly enthusiastic, highly principled, endearingly old-fashioned, immensely stubborn, and seemingly ageless until his heart attack a month ago, "Johnners" was an institution. All round the cricket world, he will be greatly missed.

Tributes, page 1
Simon Barnes, page 3

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TIMES TWO CROSSWORD
No 55

ACROSS
1 Today's royal visitors (5,5)
9 Sudden whim (7)
10 African scavenger (5)
11 Collection of Norse poems (4)
12 Watchful; looking amazed (4-4)
14 Star sign, Feb/Mar (6)
15 Female parent (6)
18 A girl's best friend (8)
20 Pen-name of story-writer H H Munro (4)
22 Fix firmly into ground (5)
23 Whale-like tropical mammal (7)
24 Tchaikovsky Christmas ballet (10)

DOWN
2 Cargo area of ship (4)
3 Excused (6)
4 108ct diamond in Crown Jewels (3-1-4)
5 In want (5)
6 Reduced to uniformity (12)
7 Merseysider (12)
8 Diggers (6)
13 Junior judge (8)
16 Body organs (6)
17 Pertaining to the first man (6)
19 Scope; boundary (5)
21 Poker stake (4)

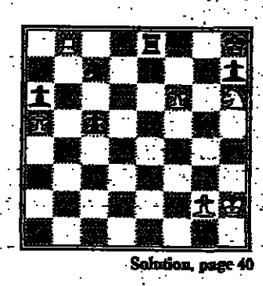
SOLUTION TO NO 54

ACROSS: 1 Hecuba 4 Rigid 8 Riles 9 Bearing 10 Hob 11 Opium 12 Othello 14 Humane 16 Rostov 20 Auspice 23 Topic 24 Nob 25 Itemise 26 Alamo 27 Greed 28 Skilly

DOWN: 1 Hard of hearing 2 Calcium 3 Bushman 4 Reach 5 Grill 6 Dig for victory 7 Abbot 13 EMS 15 Asp 17 Outback 18 Topsail 19 Tenet 21 Suede 22 Iliad

By Raymond Keene

This position is from the game Shirov - Hodgson, Hastings Premier 1991. Julian Hodgson is an ex-British Champion, but is on the receiving end in this position. Can you see how Alexei Shirov of Latvia broke through the former champion's defences? Today sees the last round of this year's Hastings Premier. For further details ring 0424 445348.



Solution, page 40

By Philip Howard

AAM
a. A Dutch barrel
b. The Hittite letter A
c. A red dye plant

BONKET
a. A Scottish bench
b. A loose woman
c. A foot bone

DIKER
a. A Welsher
b. A ditch-digger
c. A svelte veldt gazelle

ENIXLY
a. Coming to naught
b. Groin of a pediment
c. Forcibly

Answers on page 40